Mario Stifano on the world famous Omai gold mine, Guyana and preparing for #PDAC2021

written by InvestorNews | March 1, 2021

In a recent InvestorIntel interview, Peter Clausi speaks with Mario Stifano, CEO and Director of Omai Gold Mines Corp. (TSXV: OMG) about Omai's flagship Guyana resource and the unique opportunity presented by acquiring the world famous Omai gold mine.

The project remains under-explored and rich in potential. With an average gold price of more than 4x what it was when the mine was last in operation, the company is building on the past success of the Omai mine. In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Mario went on to say that Omai "is a very large deposit and also very high grade for an open pit."

Mario explains that when gold prices fell in the 90s and 2000s, a major producer abandoned the mine in Guyana with millions of ounces still potentially in reserve, and Omai Gold Mines Corp. was able to acquire it at a steep discount. He goes on to explain in great detail the cost of exploration in the region, how Omai is covering those costs, and the technical reasons for Omai's optimism regarding the blue sky potential of this multi-million ounce gold deposit.

Omai Gold Mines Corp. will be presenting at the PDAC Virtual Convention to be held from March 8, 2021 to March 11, 2021. Omai Gold Mines is a Core Shack exhibitor.

To watch the full interview, click here.

About Omai Gold Mines Corp.:

Early prospectors identified Guyana’s vast mineral wealth 130 years ago, and at the heart of the country’s gold mining history is the Omai mine: a multi-million-ounce deposit that was once South America’s largest producing gold mine. We’re building on this past success with new tools, relationships and vision to bring this under-explored gold district back to life, providing a unique opportunity for all stakeholders to participate in value creation. Avalon Gold Exploration Inc., a wholly owned subsidiary of Omai Gold Mines Corp., holds a 100% interest in the Omai Prospecting License covering 4,590 acres, including the past producing Omai gold mine.

To learn more about Omai Gold Mines Corp. (TSXV: OMG), click here.