

# Why are uranium stocks booming?

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Uranium stocks have been rising since November 2020 and are now very clearly in a strong bull run. We asked some of our InvestorIntel team members and experts about what's their view as to why uranium stocks are booming.

If we look at the two leading US listed uranium miners their stock prices are both **up around 150% over the past 3 months** (see chart below). Some of the other uranium miners such as [Western Uranium & Vanadium Corp.](#) (CSE: WUC | OTCQX: WSTRF) and [Fission Uranium Corp.](#) (TSX: FCU | OTCQX: FCUUF) have seen impressive gains around 70% over the past 3 months.

What is going on, asks InvestorIntel CEO Tracy Weslosky. This is extraordinarily. Something is up! The impeachment vote? War mongers? The Biden factor? What?

**Leading US uranium miners Energy Fuels Inc. (NYSE American: UUUU) and Ur-Energy Inc. (NYSE American: URG) are up about 150% the past 3 months**



Looking at the chart below we can see uranium prices have picked up a little but not enough to explain the uranium miners stock prices surging. So why?

**Uranium spot price 1 year history – Uranium prices started a new uptrend back in mid Nov. 2020**



[Source](#): Trading economics

Here are a few experts views sought this week by InvestorIntel:

Jack Lifton, host of [The Technology Metals Show](#) – “The USA imports 95% of the uranium it needs to operate its 25% of the worlds civilian nuclear reactors that provide almost 30% of American baseload (available at any time) electricity needs and accounts for more than half of all carbon free power generation in the USA. It’s imperative therefore that America produce uranium domestically for its security of supply of carbon free electric power. The US Congress has recognized this need and recently funded a [program](#) to buy domestic uranium.”

Peter Clausi – InvestorIntel Host, [CBLT Inc.](#) (TSXV: CBLT) CEO – “No matter where you are on the political spectrum, utilities and a nuclear fleet need uranium.”

Industry insider Fission Uranium President & COO Ross McElroy [stated](#) back in August 2020 – **“I think we are in the start of a bull market right now.** That’s happened because there’s been so many production shutdowns globally. All the major mines, even all the production in Canada has been shutdown. So, we know the **demand is there and it continues to grow, supply is constricting** and these are the things that are making the bottom of the bull market happen.”

Spot on Ross, you called it before most others.

**Here is how investors can track the uranium miners**

InvestorIntel readers can track the uranium sector at [Uranium Watchlist](#)”

**InvestorChannel’s uranium Watchlist – January 14, 2021**



## Source

Uranium stocks that we follow closely at InvestorIntel include:

- [Appia Energy Corp.](#) (CSE: API | OTCQB: APAAF)
- [Energy Fuels Inc.](#) (NYSE American: UUUU | TSX: EFR)
- [Fission Uranium Corp.](#) (TSX: FCU | OTCQX: FCUUF)
- [Ur-Energy Inc.](#) (NYSE American: URG | TSX: URE)
- [Western Uranium & Vanadium Corp.](#) (CSE: WUC | OTCQX: WSTRF)

## **Closing remarks**

My view is that the uranium stocks are booming the past 2 1/2 months as a result of the Biden victory. The market thinks Biden will support nuclear energy as a way of reaching his 100% carbon-free electricity target by 2035. If Biden's [US\\$2 trillion green infrastructure and jobs plan](#) gets passed through the Senate during the course of 2021, then it looks like the uranium miners will have a tremendous decade ahead.

In any event I also hear what insiders have been saying for some time, and that is that uranium demand continues to grow as supply constricts. This is also a positive for the underlying fundamentals of the uranium bull market.

Happy to hear what InvestorIntel readers think in the comments section below. Also if you think the uranium miners bull run can be maintained.

## **Further reading**

- Aug. 11, 2020 – [Fission Uranium's President on why the uranium bull market starts now](#)