

‘Significant breakthroughs’ in recent drilling as Canada Silver Cobalt Works expands Robinson Zone by 500%

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In mining there is nothing more exciting than striking high grades. In the case of [Canada Silver Cobalt Works Inc.](#) (TSXV: CCW | OTCQB: CCWOF) (‘Canada Silver Cobalt’), they have recently managed to continue to drill very high grade silver at their Castle Property in the past-producing Gowganda Silver District of Northern Ontario, Canada.

On September 30, 2020 Canada Silver Cobalt [announced](#) that recent drilling had achieved some significant breakthroughs:

1. Expansion of the Robinson Zone mineralization by [500%](#);
2. Identification of 4 new mineralized veins in the first 9,000 of a 50,000 metre 2020 drill program at the Robinson Zone. This included another high grade silver result of [3,452 g/t silver over 0.4 metres](#).

Canada Silver Cobalt VP-Exploration, Matt Halliday, P.Geo., [commented](#):

“We are excited about the drill program; we initiated a large-scale drill program and we are realizing the results. We have moved from a single vein at the Robinson to at least 4 mineralized veins, greatly expanding the potential for new high-grade panels. We have expanded the traditional mineralized horizon. It has been noted in literature that the upper third to upper half of the diabase sill is the mineralized horizon – it

is now our belief that the entire diabase sill has the potential to be mineralized.”

In addition to the current 50,000m drill program to grow the resource, Canada Silver Cobalt is, at the same time, advancing the permitting process for an [underground ramp construction](#) in 2021 for the Robinson Zone.

The Company recently [said](#) that the ramp project was progressing well with project advancement in environmental studies, site development, community engagement, and First Nations consultations. Initially the ramp construction will act to provide underground exploration platforms to greatly enhance new discovery opportunities targeting high-grade silver at the Robinson Zone.

Castle Mine and Property

 [Source](#)

7.56 million ounce silver Maiden Resource at 8,582 g/t Au

Canada Silver Cobalt’s flagship is their 100% owned 78 sq. km Castle Mine and Property which features strong exploration upside for silver, cobalt, nickel, gold and copper. In May 2020 Canada Silver Cobalt [announced](#) a maiden resource with ‘phenomenal’ grades. The [result was](#): Zones 1A and 1B have an average silver grade of **8,582 g/t** (250.2 oz/ton) in a combined 27,400 tonnes of material for a total of **7,560,200 Inferred ounces of contained silver** using a cut-off grade of 258 g/t AgEq. After adding in the lower grade Zone 2A the total is 7,567,000 inferred ounces of contained silver.

Canada Silver Cobalt also has two other early stage exploration projects – [Violet Property](#) and [Beaver Property](#).

Location map showing Canada Silver Cobalt's projects



[Source](#)

Closing remarks

Canada Silver Cobalt continues to make steady progress. The Company already has a very high grade 7.5 million ounce Maiden Inferred Resource, several valuable by-products, huge exploration upside, a plan in place to build an underground access ramp at Robinson Zone, [a pilot plant](#) to produce cobalt-rich gravity concentrates on site, a processing facility ([TTL Laboratories](#)) in the town of Cobalt, and a proprietary hydrometallurgical process (Re-20X) for [the creation of technical grade cobalt sulphate](#) as well as nickel-manganese-cobalt (NMC) formulations.

All this for a market cap of just C\$60m means investors should have plenty to look forward to over the coming years assuming Canada Silver Cobalt continues to progress well.

Canada Silver Cobalt Works talks about their Castle Property with 7.5 million

inferred oz silver

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InvestorIntel's Tracy Weslosky talks with Canada Silver Cobalt Works Inc.'s (TSXV: CCW | OTCQB: CCWOF) CEO Frank Basa and President & COO Matthew Halliday about Canada Silver Cobalt Works' Castle Property, located 85 kilometres northwest of Ontario's historic Gowganda Cobalt silver mining camp.

"Since mining started at the camp, grades were known to be exceptionally high," Frank said. "We'll mine the asset for silver, and we will produce cobalt, nickel and copper for free. So, we can compete on a global scale."

"Our new main resource at Gowganda is extremely exciting," Matthew said. "We are the first company to put a 43-101 compliant in-situ resource in the whole Cobalt camp. We have a resource of 7.5 million ounces at over 8000 grams per ton inferred." Matthew added, "When you compare to other places in the world, we are 10-20 times higher in grade than most camps in the world."

To watch the complete interview, [click here](#)

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CBLT's Clausi on Canadian

cobalt and the rising battery demand for this critical metal

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June 4, 2018 – “Cobalt is a critical metal as you heard yesterday, as you have seen in the news. You know it is important when Elon Musk makes fun of it. He is downplaying the need for cobalt. Even the batteries made for Tesla by Panasonic need 4½ kilograms of cobalt per battery.” states Peter Clausi, President, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT), in a recent presentation at the 7th Annual InvestorIntel Summit – Buds, Batteries & Blockchain 2018.

Peter Clausi: It is always nice to be here. This is my fourth year coming to this event. Last year it was all battery metals. I tell people I meet in the industry this is one of my favorite places to come to meet people, get new ideas and see how things work. We are in the business though of making money for our shareholders. We got into the cobalt space about 2 years ago pretty much ahead of many other people. The problem is the Canadian markets did not give us or indeed any of the cobalt juniors real value for the assets that we had. If we are not going to get real value that way we came up with a better plan to generate real value. The disclaimer, has anybody ever read a disclaimer? For this conversation we are only talking about our properties in Gowganda, which is part of the Cobalt Embayment, and one of our properties in Sudbury. We have other properties in Sudbury, British Columbia and Quebec, but this conversation is only about Gowganda and our MacTrack claims in Sudbury. In Gowganda we bought 5 assets in a portfolio. We paid \$114,000 for 5 assets; roughly \$50,000 in cash, the rest in stock. Went to Australia at the end of January, met with bankers, investment bankers, miners, promoters, financiers and began to tell our

story. Australia is far more advanced than Canada and decades ahead of the United States when it comes to the recognition of capitalizing upon critical metals. Cobalt is a critical metal as you heard yesterday, as you have seen in the news. You know it is important when Elon Musk makes fun of it. He is downplaying the need for cobalt. Even the batteries made for Tesla by Panasonic need $4\frac{1}{2}$ kilograms of cobalt per battery. We sold one asset. I like the dancing money. Sold one asset called Bloom Lake for \$50,000 cash and \$50,000 in stock. We had a lot of faith in that management team. That stock though has increased 700%. What we sold for \$100,000 we actually got \$400,000 of value out of for 1 asset. Remember we bought the whole portfolio for \$114,000. We then sold two other assets, again, dancing money, Corkill-Lawson and Farr for \$50,000 and \$87,000 in stock. As of this morning the stock was up over \$100,000. Again, this is one asset that is part of the portfolio of 5. Between this and the other company we are up over \$600,000. Not done yet. We then optioned off 2 of the remaining assets in Gowganda. For that, we have got more dancing money, \$20,000 for each option plus a minimum work commitment over the next year. We also get a 10% management fee. They being in Australia do not want to come to Canada to learn the system, learn the local geologist, the regional geologist, First Nations so they have asked us to run the program for them. For that we get an additional 10% management fee...to access the complete presentation, [click here](#)

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