

Edward Gosselin on the potential of Kobo Resources as a pivotal player in the gold-rich grounds of West Africa

written by InvestorNews | March 19, 2024

In a comprehensive discussion at PDAC 2024, Edward Gosselin, CEO, Director, and Corporate Secretary of [Kobo Resources Inc.](#) (TSXV: KRI), shed light on the company's strategic objectives and its recent advancements in gold exploration within Côte d'Ivoire, one of West Africa's most prolific and developing gold districts, hosting several multi-million-ounce gold mines. Gosselin elucidated the company's primary mission of showcasing their venture to prospective investors and operating companies, aiming to augment their capital for an expanded drill program. Emphasizing the concept of "closeology play," Gosselin stated, "We're less than 9 km away from one of the region's largest gold mines with established processing facilities...it's a no-brainer." This strategic proximity underscores Kobo's leverage in logistics and geological similarity, making it an attractive Brownfield project.

Kobo Resources Inc., with its 100%-owned Kossou Gold Project located near the capital city of Yamoussoukro and adjacent to the substantial Yaouré mine operated by [Perseus Mining Limited](#) (ASX: PRU | TSX: PRU), is poised for growth. The company's focus on the Kossou Gold Project aims to delineate the potential size and scale of the discovery within a 9+ km strike length of highly prospective gold in soil geochemical anomalies. The completion of approximately 6,000 meters of RC drilling and 5,400 meters of trenching in 2023, with plans for further

exploration in 2024, highlights significant gold mineralization within a potentially large mesothermal gold system. Christopher Ecclestone underscores the project's strategic positioning in another [InvestorNews interview](#) with: "If Kobo strikes gold in commercial quantities, they're going to be sort of a natural prey for Perseus to move upon to provide Perseus with extended mine life with Yaouré."

The Kossou Gold Project's promising initial exploration results and the upcoming Phase 2 Diamond Drilling in March 2024 signal the project's vast potential. With a keen emphasis on rigorous exploration and the allure of significant gold anomalies, Kobo Resources Inc. represents a compelling investment opportunity, underscored by a seasoned leadership team with extensive in-country experience. The company's strategic location and exploration prowess underscore its potential as a pivotal player in the gold-rich grounds of West Africa.

To access the complete interview, [click here](#)

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About Kobo Resources Inc.

Kobo Resources is a growth-focused gold exploration company with a compelling new gold discovery in Côte d'Ivoire, one of West Africa's most prolific and developing gold districts. The Company's 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to one of the region's largest gold mines with established processing facilities.

The Company is drilling to unlock the potential size and scale of Kossou within 9+ km strike length of highly prospective gold

in soil geochemical anomalies with excellent rock and trench sampling results. The Company completed ~6,000 m of RC drilling and ~5,400 m of trenching in 2023 and is planning on additional drilling and trenching in 2024. Significant gold mineralisation has been identified at three main targets within a 300 m wide, 2+ km long, pervasively altered structural corridor defining a potentially large mesothermal gold system. Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with in-country experience.

To know more about Kobo Resources Inc., [click here](#)

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In 2024, Gold Emerges as a Top

Performer, Providing a Strong Tailwind for Newmont

written by InvestorNews | March 19, 2024

With the gold sector likely to be a potential winner in 2024 ([read here](#)), today we look at the world's largest gold producer Newmont Corporation (NYSE: NEM | TSX: NGT | ASX: NEM) ("Newmont"). Gold is currently trading at US\$2,025/0z (just below its all-time high of [US\\$2,135](#)) with many forecasters tipping it to rise in 2024, especially if we see a rush to safe haven assets due to global instability or a weaker U.S. dollar.

Newmont Corporation owns several tier one gold mines globally

Newmont Corporation is an American company with the world's leading gold production of 5.956 million ounces of gold produced in 2022. AISC was [US\\$1,211](#) per ounce.

Newmont's 2023 guidance is [5.3 million ounces](#) at an AISC of [US\\$1,400](#) per ounce. The lower 2023 production guidance [is attributed to](#) the "strike at Peñasquito, and lower production volumes from non-managed joint ventures (Nevada Gold Mines and Pueblo Viejo) and Ahafo." The 2023 production downgrade news came in late October 2023 and helps explain the recent stock price fall.

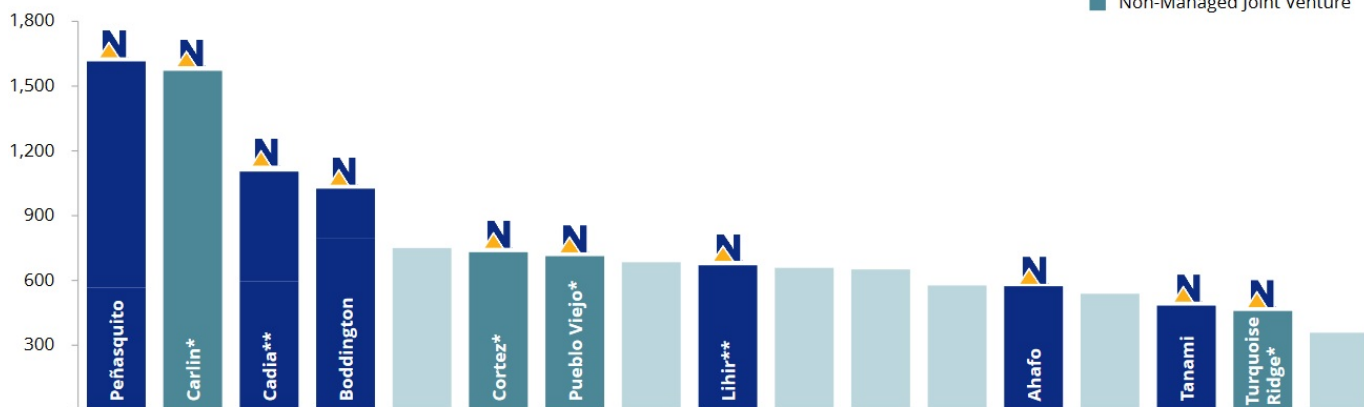
Newmont's portfolio of mines includes more than half of the world's tier

one gold mines

2022 GEO PRODUCTION FROM TIER 1 ASSETS (koz)

Assets Managed by Precious Metals Producers

■ Managed Operation
■ Non-Managed Joint Venture



See endnotes re definition of tier 1 assets and calculation of GEOs. *Newmont's minority ownership interest is 38.5% of Nevada Gold Mines and 40% of Pueblo Viejo. **Former Newcrest asset. Production figures are as of June 30, 2022 and are available on the ASX website (www.asx.com.au).

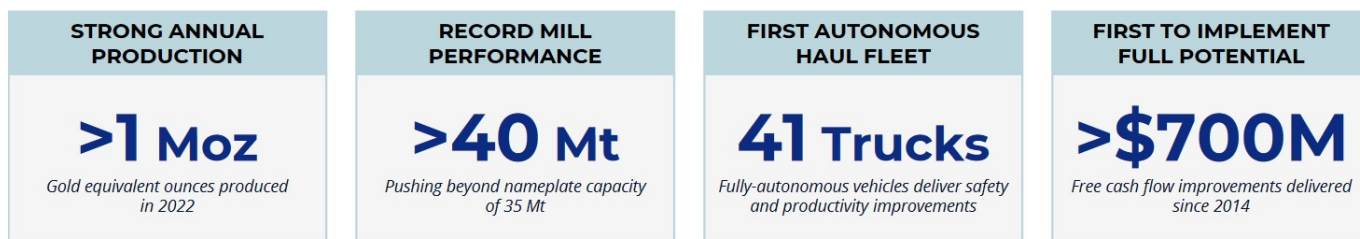
Newmont's Portfolio Includes More than Half of the World's Tier 1 Gold Mines

Source: [Newmont company presentation](#)

Newmont's top four producing mines are all producing over 1 million gold equivalent ounces ("GEO") pa and include:

- **Peñasquito Mine** (100% owned) – A large polymetallic mine (gold-silver-lead-zinc) in Mexico.
- **Carlin Complex** (38.5% owned) – Multiple open-pit and underground operations as part of the Nevada Gold Mines LLC JV (38.5% Newmont: 61.5% Barrick) in Nevada, USA.
- **Cadia Mine operations** (100% owned) – A series of large underground and open-cut gold and copper mines located in the Cadia Valley, NSW, Australia.
- **Boddington Mine** (100% owned) – A large copper-gold mine located near Boddington in Western Australia. Newmont has introduced a fleet of autonomous vehicles at Boddington, thereby further reducing operating costs.

Newmont's Boddington Mine in WA is a global tier one asset producing >1Moz of gold equivalent pa in 2022



See endnotes re calculation of GEOs, Full Potential and past performance.



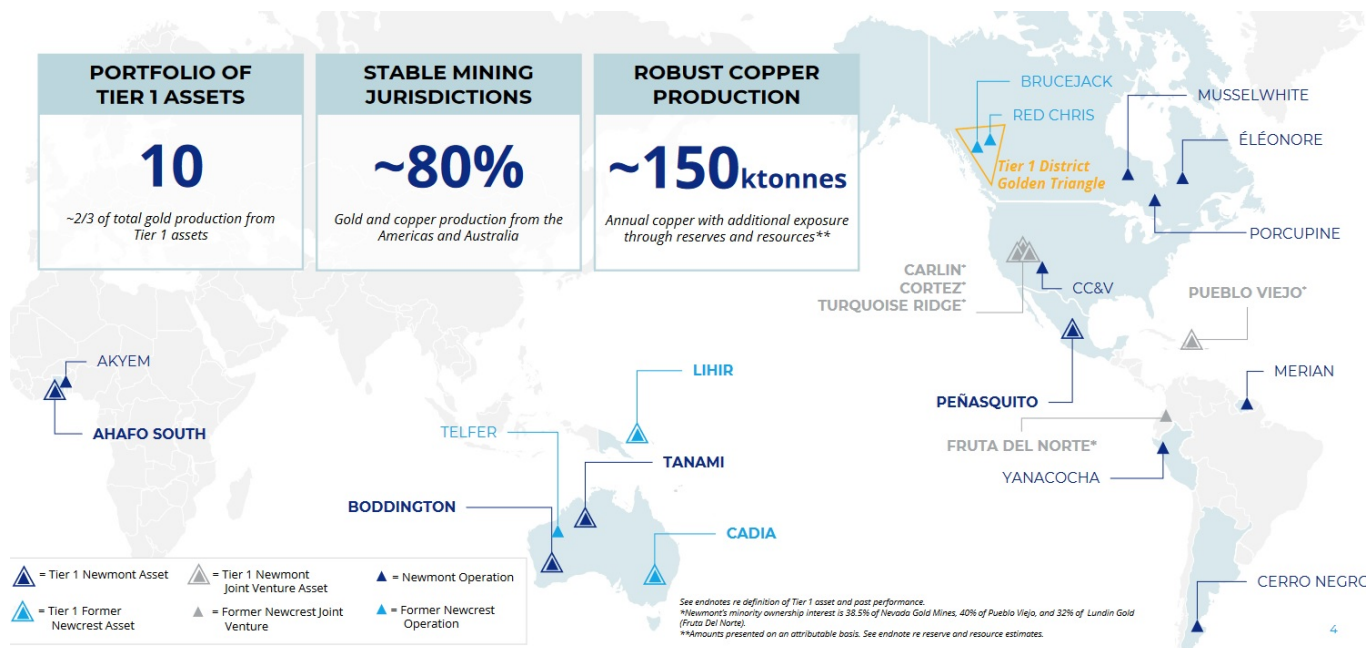
Commissioned by Newmont and Delivered >800 kGEOs per Annum for Last 15 Years

Source: [Newmont company presentation](#)

Newmont's Mines are mostly located in stable mining jurisdictions

Newmont's gold and copper production comes mostly from the Americas and Australia, with [~80% of Newmont's mines](#) located in stable mining jurisdictions.

Newmont's 2/3 gold production is from Tier one assets with 80% of production from stable mining jurisdictions spread across the Americas, Australia, PNG and Africa



Source: [Newmont company presentation](#)

Newmont's core business strategies include:

- Deliver superior operational execution
- Sustain a global portfolio of long-life assets
- Lead the gold sector in profitability and responsibility

Closing remarks

A potentially stronger gold price in 2024 would be a tailwind for the gold producers. None are bigger than Newmont.

Interestingly, Newmont's name came from joining the two U.S. locations of 'New York' and 'Montana'. Quite fitting given that Newmont went on to be a huge success built on several large acquisitions (notably the [Newcrest Mining acquisition](#) in November 2023).

Newmont has numerous tier one gold mining assets spread mostly across the North and South Americas and Australia with 2023 production results, financials and 2024 guidance set to be

announced on [February 22, 2024](#). Current consensus is for 2023 EPS of [US\\$1.28](#) and for 2024 it is US\$2.30. The Newcrest acquisition helps the numbers.

Newmont Corporation trades on a market cap of [US\\$40.75 billion](#), a 2024 PE of [15.2](#), and a 2024 dividend yield of [4.34%](#). Now might be a good time to take a second look at Newmont, especially with their stock price [very near a 5 year low](#).

Seven consecutive years of gold production growth?

written by InvestorNews | March 19, 2024

Karora Resources is growing to become the next 200,000 ounce gold producer

Gold had a good year in 2023 [up 15%](#) and is currently trading at [US\\$2,028/ounce](#). The gold sector looks like it will have a strong 2024 as the macro backdrop for gold improves. Here are four reasons why:

1. A series of three interest rate cuts in the USA is forecast for 2024, which may also lead to a weaker U.S. dollar ("USD"). Lower rates and a lower USD are good for the gold price.
2. Growing geopolitical uncertainty – The Ukraine-Russia war continues, the Israel-Hamas war may spread to nearby Middle East regions as we saw recently with the U.S.

response to the Red Sea shipping attacks by Houthis against Israeli ships, etc.

3. The U.S. Presidential election on November 5, 2024. Any instability as we saw after Trump lost the last election may result in a flight to safe assets.
4. [According to](#) Sprott Research – “Gold mining stock valuations are the lowest in 25 years”.

For those investors looking at a growing mid tier gold miner that keeps on delivering on their promises then today's company will be right up your alley.

Karora Resources Inc.

[Karora Resources Inc.](#) (TSX: KRR | OTCQX: KRRGF) (“Karora”) is a Canadian gold mining company with growing gold operations ~60 kms from Kalgoorlie, in Western Australia. Karora's 100% owned assets include several gold mines (Beta Hunt underground Mine, Higginsville Gold Operations (“HGO”), Spargos Gold Mine), and their two gold mills (Higginsville Mill, Lakewood Mill). Karora produced [160,492 gold ounces](#) in 2023 and has their next major target set at 200,000 ounces pa.

Karora's consolidated contained [gold resource](#) across all operations is M&I Resource of 3.189m Oz @ 2.0 g/t Au and an Inferred Resource of 1.538m Oz @ 2.4g/t Au.

Location map showing Karora Resources 1,900 sq. km of tenements, 3 key gold mines, and 2 Mills

GROWING THE NEXT 200K OZ PRODUCER

Multiple mines feeding two centralized mills in a top-tier mining jurisdiction



Source: [Karora Resources company presentation](#)

Karora Resources under promises and over delivers

As [announced](#) on January 15, 2024, Karora produced a record 160,492 ounces of gold for 2023 compared to their guidance range of 145,000 – 160,000 ounces. Karora Chairman & CEO, Paul Andre Hue, [commented](#):

"I am extremely pleased to announce Karora's seventh consecutive year of production growth. We produced a record 160,492 ounces of gold for 2023, exceeding 2022 production by over 26,000 ounces and beating the high end of our full year 2023 guidance range of 145,000 – 160,000 ounces. Gold production in the fourth quarter was a very strong 40,295 ounces, the second highest quarterly result on record."

Seven consecutive years of production growth – Wow, that's impressive.

The news only gets better from Karora as they are guiding to achieve 170,000-195,000 gold ounces in 2024 at a lower AISC of US\$1,050 – 1,200/ounce.

Karora's 2024 guidance, if achieved, would make them an almost 200,000 ounce pa gold producer

2023 – 2024 CONSOLIDATED GUIDANCE

New guidance realigned to cost environment and focus on nickel

Production & Costs		2023	2024
Gold Production	koz	145 - 160	170 – 195
All-in sustaining costs ^{6,7}	US\$/oz	1,100 – 1,250	1,050 – 1,200
Payable Nickel Production	Tonnes	450 – 550	600 - 800

Capital Investments ^{2,3,5}		2023	2024
Sustaining Capital	A\$ (M)	10 - 15	15 – 20
Growth Plan Capital	A\$ (M)	57 – 68	63 – 73
Exploration & Resource Development ⁴	A\$ (M)	18 - 22	20 - 25

1. 2023 and 2024 guidance was announced in June 2021 (see Karora news release June 28, 2021), and updated on March 23, 2023. This production guidance through 2024 is based on the September 2022 Mineral Reserves and Mineral Resources announced on February 13, 2023.

2. The Company expects to fund the capital investment amounts listed above with cash on hand and cashflow from operations.

3. The Company's guidance assumes targeted mining rates and costs, availability of personnel, contractors, equipment and supplies, the receipt on a timely basis of required permits and licenses, cash availability for capital investments from cash balances, cash flow from operations, or from a third-party debt financing source on terms acceptable to the Company, no significant events which impact operations, such as COVID-19, nickel price of US\$22,000 per tonne, as well as an A\$ to US\$ exchange rate of 0.70 in 2023 and 2024 and A\$ to C\$ exchange rate of 0.90. Assumptions used for the purposes of guidance may prove to be incorrect and actual results may differ from those anticipated. See "Cautionary Statement Concerning Forward-Looking Statements above in this presentation"

4. Exploration expenditures include capital expenditures related to infill drilling for Mineral Resource conversion, capital expenditures for extension drilling outside of existing Mineral Resources and expensed exploration. Exploration expenditures also includes capital expenditures for the development of exploration drifts.

5. Capital expenditures exclude capitalized depreciation.

6. AISC guidance includes Australian general and administrative costs and excludes share-based payment expense.

7. See "Non-IFRS Measures" set on page 2 of this presentation and Karora's MD&A dated for the period ended September 30, 2023.

Source: [Karora Resources overview](#)

A key point to note from the chart above is point 2 – “The Company expects to fund the capital investment amounts listed above with cash on hand and cash flow from operations.” Karora currently has a very robust balance sheet with [C\\$82.5 million](#) in cash as of December 31, 2023.

Another key plus for Karora is that they are starting to increase their nickel by-product production. As this grows it helps Karora maintain or reduce their All In Sustaining Costs (“AISCs”).

Closing remarks

The macro set up for 2024 certainly looks very favorable for gold. If we get declining interest rates and a weaker USD, then the gold price is likely to move higher in USD terms. If global geopolitical tensions worsen then that will favor the safe haven of gold.

Karora Resources is a standout small gold miner growing steadily to becoming a mid-tier 200,000 ounce pa gold producer at a very reasonable AISC near US\$1,000/ounce. Management continues to deliver results at or above expectations. Finally, sovereign risk is extremely low with Western Australia being a tier one mining jurisdiction.

Karora Resources trades on a market cap of [C\\$771 million](#) and a 2024 PE of [11.9](#).

Justin Reid on how recent assay results will provide a 'huge impact' on Troilus Gold economics

written by InvestorNews | March 19, 2024

In this InvestorIntel interview, host Tracy Weslosky talks to [Troilus Gold Corp.](#)'s (TSX: TLG | OTCQX: CHXMF) CEO and Director Justin Reid about their recent [assay results](#) which are among the "thickest and most continuous high grades" of gold

mineralization identified at the Troilus Project in Quebec to date.

Justin starts, “Over the last four years we’ve drilled 250,000 meters and we’ve had lots of great results. We have identified over 8 million ounces of gold and growing, but these results are different.” He goes on to say that the significantly higher grades identified at the new zone are expected to have a huge impact on the economics of the Troilus Project, thus making “a good deposit potentially great.” Driven by the recent positive developments at the Project, Justin explains why the management decided to focus its engineering efforts towards a feasibility study rather than the previously anticipated pre-feasibility study plan of action.

To access the full InvestorIntel interview, [click here](#)

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About Troilus Gold Corp.

Troilus Gold Corp. is a Canadian-based junior mining company focused on the systematic advancement and de-risking of the former gold and copper Troilus Mine towards production. From 1996 to 2010, the Troilus Mine produced +2 million ounces of gold and nearly 70,000 tonnes of copper. Troilus is located in the top-rated mining jurisdiction of Quebec, Canada, where it holds a strategic land position of 1,420 km² in the Frotêt-Evans Greenstone Belt. Since acquiring the project in 2017, ongoing exploration success has demonstrated the tremendous scale potential of the gold system on the property with significant mineral resource growth. The Company is advancing engineering studies following the completion of a robust PEA in 2020, which demonstrated the potential for the Troilus project to become a top-ranked gold and copper producing asset in Canada. Led by an

experienced team with a track-record of successful mine development, Troilus is positioned to become a cornerstone project in North America.

To know more about Troilus Gold Corp., [click here](#)

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Joel Freudman talks about TRU Precious Metals' key location and coming gold and copper drill results

written by InvestorNews | March 19, 2024

In this InvestorIntel interview, host Tracy Weslosky talks to [TRU Precious Metals Corp.](#)'s (TSXV: TRU | OTCQB: TRUIF) Co-Founder, CEO & Director Joel Freudman about upcoming drill results and the key strategic location of its Newfoundland Golden Rose Project.

"The key value driver for us," Joel says, "is our Golden Rose Project in central Newfoundland. We're right between two gold deposits – five million ounce Marathon Gold on one side, and they're putting their mine into production in 2025, and the other side is Matador Mining with a significant gold resource. We control all the land between them." This consolidation came about as a result of a recently announced option agreement that added the remaining smaller properties to TRU's land package, which, he tells Tracy, "makes it a great turnkey project for

potential acquirers down the road.”

Joel also tells Tracy that results from the summer 2000 meter drill program at the Jacobs Pond area of the Golden Rose Project are expected shortly, where the company “saw a lot of indications at surface for copper even bits of cobalt.” He believes that finding copper at Jacob’s Pond could be a good potential catalyst for TRU, diversifying its appeal and meriting a follow-on drill program.

To access the full InvestorIntel interview, [click here](#)

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About TRU Precious Metals Corp.

TRU is on a mission to build long-term shareholder value, through prudent natural resource property development and transactions. Currently TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt and has an option with TSX-listed Altius Minerals to purchase 100% of the Golden Rose Project. Golden Rose is a regional-scale 236 km² land package, including 45 kilometres of strike length along the deposit-bearing Cape Ray – Valentine Lake Shear Zone directly between Marathon Gold’s Valentine Gold Project and Matador Mining’s Cape Ray Gold Project.

To know more about TRU Precious Metals Corp., [click here](#)

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Joel Freudman talks about gold and copper advances at TRU Precious Metals' Golden Rose Project

written by InvestorNews | March 19, 2024

In this InvestorIntel interview with host Byron W. King, [TRU Precious Metals Corp.](#)'s (TSXV: TRU | OTCQB: TRUIF) Co-Founder, CEO & Director Joel Freudman provides [an update](#) on the drill program at TRU's Golden Rose Project in Central Newfoundland.

In the interview, which may also be viewed on the InvestorIntel YouTube channel ([click here to subscribe](#)), Joel Freudman talks about their Golden Rose Project's strategic location in Newfoundland, situated between two major gold deposits. With Eric Sprott and TSX listed Altius Minerals as the largest shareholders, Joel discusses TRU's new [IP survey results](#) and gold zone modelling from the Golden Rose Project which showed strong indications for copper in addition to gold.

To watch the full interview, [click here](#)

About TRU Precious Metals Corp.

TRU is on a mission to build long-term shareholder value, through prudent natural resource property development and transactions. Currently TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt and has an option with TSX-listed Altius Minerals to purchase 100% of the Golden Rose Project. Golden Rose is a regional-scale 236 km² land package, including 45 kilometres of strike length along the deposit-bearing Cape Ray – Valentine Lake Shear Zone directly

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Is Troilus Gold undervalued? Yes.

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People of my vintage are familiar with comedian/actor Rodney Dangerfield and his catchphrase “I don’t get no respect!” It’s a classic and timeless expression, which is probably why he was so well remembered for it. This expression can also be applied to a lot of stocks out there today, and I’m not talking about Tesla (NASDAQ: TSLA) and its one year return of +79%, despite what I’m sure Elon Musk thinks the performance should have been. I’m also not talking about the now unloved lockdown darlings like Zoom Video Communications (NASDAQ: ZM) and Peloton Interactive (NASDAQ: PTON). You had to know at some point in time those stocks would stop growing at the pace they were on and the market would reassess their respective valuations. What I’m talking about is a stock that has dramatically underperformed its peer group without having any materially negative news.

Today I want to look at a gold stock that has significantly underperformed many of its peers over the last year, including one, Centerra Gold Inc. (TSX: CG | NYSE: CGAU), who last May announced that it had its largest asset, the Kumtor Mine in the Kyrgyz Republic, essentially seized by the government and then

two weeks ago announced it had temporarily suspended gold production at another mine due to a mercury leak. That seems like a pretty low bar to try and outperform but it appears that for the time being, the team at [Troilus Gold Corp.](#) (TSX: TLG | OTCQX: CHXMF) don't get no respect.

Troilus is a Canadian-based junior mining company focused on the advancement and de-risking of the former gold and copper Troilus Mine towards production. From 1996 to 2010, the Troilus Mine produced 2+ million ounces of gold and nearly 70,000 tonnes of copper. Troilus is located in the top-rated mining jurisdiction of Quebec, Canada, where it holds a strategic land position of 1,420 km² in the Frôtet-Evans Greenstone Belt. A robust PEA in 2020 demonstrated the potential for the Troilus project to become a top-ranked gold and copper producing asset in Canada with an after tax NPV5% of US\$1,156 million with a 38.3% IRR at a Spot Price of US\$1,950/oz Gold and an NPV5% of US\$576 Million and 22.9% IRR at Base Case US\$1,475/oz Gold. This was based on a total estimated indicated mineral resource of 4.96 million ounces AuEq (177 Mt with an average grade of 0.87 g/t AuEq) and total estimated inferred mineral resource increased to 3.15 million ounces AuEq. Since that time the Company has drilled over 120,000 meters, approximately 46,000 during the six months ended January 31, 2022.

Looking forward, Troilus is planning to update its mineral resource utilizing that additional 120,000 meters of drilling targeting release for mid calendar 2022. Additionally, a Pre-feasibility Study (PFS) is planned to be published mid calendar 2022 along with a continued drilling campaign with the objective of expanding the mineral resource estimate at the Southwest Zone as well as definition drilling in the Z87 and J Zone in support of the PFS. Plans to finalize the Environmental Impact Study targeted for filing in early 2023 show the progress the Company is making in getting this mine into production. The latest news

reported [excellent metallurgical recovery results](#) for the J Zone as part of an ongoing pilot plant scale metallurgical testing program on each of the main mineral deposits. Knelson gravity separation and column flotation tests achieved gold, copper and silver recoveries of 92.9%, 90.4% and 88.8%, respectively, which will also be used to support the upcoming PFS.

Sounds like nothing but good news past, present and future. But that's not what the stock price is saying when you stack Troilus up against other Canadian based junior gold miners. The chart below might be a little hard to read but it shows the one year performance of the commodity – gold (red line) and a hand full of peers. Troilus is the bottom line in this chart.



Source: Stockcharts.com

I guess you could say Centerra and the others I've included aren't quite peers of Troilus given several of them actually have production today. However, one could argue that Troilus is well on its way to becoming a producer in the not too distant future and is in a stable, mining friendly jurisdiction with a large and growing resource. In the meantime, it seems odd, at least to me, that Troilus had a one year return of almost 37% lower than Centerra given their relative risk profiles and associated news. Then again, perhaps my opinion gets no respect either.

Westward Gold is looking forward to success in Nevada

written by InvestorNews | March 19, 2024

Often when I write about a gold company, I like to take a look at the underlying commodity price and sometimes comment on support and resistance levels, and on whether I think there's more upside or downside in the actual price of gold. However, the overall volatility in the market, and the gut feeling that things might be a little different this time make me wonder if I'd just be setting myself up to fail. Typically, gold can be considered a safe haven trade in times of uncertainty, which I think we'd all agree summarizes the situation the world presently finds itself in. Signals from the U.S. Federal Reserve that they may not be as aggressive out of the gates with raising interest rates could also be somewhat beneficial for the price of gold, unless money floods into the U.S. dollar as another safe haven trade. Looking at the chart, the move in gold prices over the last 2 weeks looks promising having decisively broken through the \$1,850-\$1,875 level with \$1,950 looking like the next challenging threshold. With that said, I have no idea where it goes next given that macro events could cause gold's price to move dramatically in either direction depending on what happens in the coming days and weeks.

Now that I've firmly placed myself on the fence when it comes to gold prices, let's have a look at a producer that appears to have a far clearer path ahead of itself than does the underlying commodity. [Westward Gold Inc.](#) (CSE: WG) is a mineral exploration company focused on developing the Toiyabe, Turquoise Canyon, and East Saddle Projects located in the Cortez Hills area of Nevada. They've assembled a 3,830-hectare land package in the heart of Nevada's Battle Mountain -Eureka Gold Trend, one of the most

prospective mining districts in the world, approximately 10 kilometers southwest of Barrick Gold Corp.'s Cortez Hills mine and adjacent to Barrick's past producing Toiyabe-Saddle Mine.



Source: Westward Gold Inc. [Corporate Presentation](#)

The [Toiyabe project](#) is the most advanced of the three given that when the Company acquired the asset it also assumed control of a storage facility near Reno, Nevada, which housed legacy core and chip samples collected by previous operators. Through its data compilation and inventory efforts, the Company identified approximately 9,000 feet (2,750 meters) of diamond drill core and 30,000 feet (9,150 meters) of reverse circulation chip samples that had been well maintained in storage. A historic estimate of indicated gold resource of 173,562 ounces at 1.2 grams per tonne was identified but a qualified person has not yet done sufficient work to classify the historical estimate as a current mineral resource. This tremendous starting point allowed Westward to confirm near-surface and at-depth mineralization in several holes and using modern exploration methods (exploration activities at the Toiyabe Property date back to 1964) led the Company to an advanced understanding of Carlin-style host rocks.

This has provided the basis for an upcoming Phase I drilling campaign to test extensions of the historical resource, a new Toiyabe Hills Fault Zone, and the geological thesis of the expansion potential at depth (only 16% of historic drill holes at Toiyabe reached beyond 180 meters). Westward just closed an oversubscribed [financing that raised C\\$2.5 million](#) to fund the estimated 4,000-meter drill program. This money should go a long way, given that a lot of the anomalies and targets are at or near surface.

The adjacent [Turquoise Canyon](#) project, acquired on June 16, 2021, through the acquisition of Momentum Minerals Ltd., has yet to see any drilling. Turquoise Canyon shares its western boundary with the Toiyabe Project, and shares many of its structural features, surface geochemical anomalies, and favorable stratigraphy continuous from Toiyabe's historical resource. One can infer blue-sky potential from any success in the Phase I drilling program. The recently staked [East Saddle](#) property, to the South, has no visible surface disturbance (drill roads, pads, etc.) suggesting this asset is also historically underexplored.

Similar to the price of gold, I have no idea where the stock price of Westward Gold is headed. However, there is a much clearer timeline with the upcoming drill campaign and additional fieldwork. And if the Company has correctly interpreted the Roberts Mountains Thrust onto the under/unexplored properties to the East and South of Toiyabe, investors could see some exciting times ahead for the current C\$8.7 million market cap stock.

Gold Newsletter's Brien Lundin on the recent rally in the price of gold

written by InvestorNews | March 19, 2024

In a recent InvestorIntel interview, Tracy Weslosky spoke with Brien Lundin, Publisher and Editor of [Gold Newsletter](#) about the recent rally in the price of gold and the subsequent rise in interest in silver and junior mining stocks.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Mr. Lundin went on to say that with the market floated with central bank liquidity around the world and very little optimism in the market “the stage is set for a new gold rally and we may actually be seeing that at this moment.” Sharing his gold stock recommendations he also explained how a bull market in the precious metals sector affects junior mining stocks in other sectors like rare earths, uranium and base metals.

To watch the full interview, [click here](#)

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If you have any questions surrounding the content of this interview, please email info@investorintel.com.

Treasury Metals' Greg Ferron on the gold market and the Goliath-Goldlund gold projects

written by InvestorNews | March 19, 2024

InvestorIntel's Tracy Weslosky spoke with Greg Ferron, CEO of [Treasury Metals Inc.](#) (TSX: TML | OTCQX: TSRMF), about Treasury Metals' Goliath gold project and their recent acquisition of the Goldlund project. "We are next to a very prolific camp – Red Lake," Greg said. He added that after Treasury Metals' Goldlund acquisition, "we are now one of the largest undeveloped gold projects in Canada with more than a 3 million ounce deposit."

Greg also discussed how investors looking to diversify are increasingly turning to gold, especially in stable, mining-friendly jurisdictions. He says that Treasury Metals' appeal lies in several factors: "We are right on the Trans-Canada Highway. That keeps our cost down. We have all the infrastructure, we have skilled labor, we have a very high-grade

open pit and attractive underground grades.”

Greg also provided an update on Treasury Metals’ recent \$11.5 million financing.

To access the complete interview, [click here](#)

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