

# Edward Gosselin on the potential of Kobo Resources as a pivotal player in the gold-rich grounds of West Africa

written by InvestorNews | March 19, 2024

In a comprehensive discussion at PDAC 2024, Edward Gosselin, CEO, Director, and Corporate Secretary of [Kobo Resources Inc.](#) (TSXV: KRI), shed light on the company's strategic objectives and its recent advancements in gold exploration within Côte d'Ivoire, one of West Africa's most prolific and developing gold districts, hosting several multi-million-ounce gold mines. Gosselin elucidated the company's primary mission of showcasing their venture to prospective investors and operating companies, aiming to augment their capital for an expanded drill program. Emphasizing the concept of "closeology play," Gosselin stated, "We're less than 9 km away from one of the region's largest gold mines with established processing facilities...it's a no-brainer." This strategic proximity underscores Kobo's leverage in logistics and geological similarity, making it an attractive Brownfield project.

Kobo Resources Inc., with its 100%-owned Kossou Gold Project located near the capital city of Yamoussoukro and adjacent to the substantial Yaouré mine operated by [Perseus Mining Limited](#) (ASX: PRU | TSX: PRU), is poised for growth. The company's focus on the Kossou Gold Project aims to delineate the potential size and scale of the discovery within a 9+ km strike length of highly prospective gold in soil geochemical anomalies. The completion of approximately 6,000 meters of RC drilling and 5,400 meters of trenching in 2023, with plans for further

exploration in 2024, highlights significant gold mineralization within a potentially large mesothermal gold system. Christopher Ecclestone underscores the project's strategic positioning in another [InvestorNews interview](#) with: "If Kobo strikes gold in commercial quantities, they're going to be sort of a natural prey for Perseus to move upon to provide Perseus with extended mine life with Yaouré."

The Kossou Gold Project's promising initial exploration results and the upcoming Phase 2 Diamond Drilling in March 2024 signal the project's vast potential. With a keen emphasis on rigorous exploration and the allure of significant gold anomalies, Kobo Resources Inc. represents a compelling investment opportunity, underscored by a seasoned leadership team with extensive in-country experience. The company's strategic location and exploration prowess underscore its potential as a pivotal player in the gold-rich grounds of West Africa.

To access the complete interview, [click here](#)

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## **About Kobo Resources Inc.**

Kobo Resources is a growth-focused gold exploration company with a compelling new gold discovery in Côte d'Ivoire, one of West Africa's most prolific and developing gold districts. The Company's 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to one of the region's largest gold mines with established processing facilities.

The Company is drilling to unlock the potential size and scale of Kossou within 9+ km strike length of highly prospective gold

in soil geochemical anomalies with excellent rock and trench sampling results. The Company completed ~6,000 m of RC drilling and ~5,400 m of trenching in 2023 and is planning on additional drilling and trenching in 2024. Significant gold mineralisation has been identified at three main targets within a 300 m wide, 2+ km long, pervasively altered structural corridor defining a potentially large mesothermal gold system. Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with in-country experience.

To know more about Kobo Resources Inc., [click here](#)

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## **Seven consecutive years of**

# gold production growth?

written by InvestorNews | March 19, 2024

## Karora Resources is growing to become the next 200,000 ounce gold producer

Gold had a good year in 2023 [up 15%](#) and is currently trading at [US\\$2,028/ounce](#). The gold sector looks like it will have a strong 2024 as the macro backdrop for gold improves. Here are four reasons why:

1. A series of three interest rate cuts in the USA is forecast for 2024, which may also lead to a weaker U.S. dollar ("USD"). Lower rates and a lower USD are good for the gold price.
2. Growing geopolitical uncertainty – The Ukraine-Russia war continues, the Israel-Hamas war may spread to nearby Middle East regions as we saw recently with the U.S. response to the Red Sea shipping attacks by Houthis against Israeli ships, etc.
3. The U.S. Presidential election on November 5, 2024. Any instability as we saw after Trump lost the last election may result in a flight to safe assets.
4. [According to](#) Sprott Research – "Gold mining stock valuations are the lowest in 25 years".

For those investors looking at a growing mid tier gold miner that keeps on delivering on their promises then today's company will be right up your alley.

# Karora Resources Inc.

[Karora Resources Inc.](#) (TSX: KRR | OTCQX: KRRGF) (“Karora”) is a Canadian gold mining company with growing gold operations ~60 kms from Kalgoorlie, in Western Australia. Karora’s 100% owned assets include several gold mines (Beta Hunt underground Mine, Higginsville Gold Operations (“HGO”), Spargos Gold Mine), and their two gold mills (Higginsville Mill, Lakewood Mill). Karora produced [160,492 gold ounces](#) in 2023 and has their next major target set at 200,000 ounces pa.

Karora’s consolidated contained [gold resource](#) across all operations is M&I Resource of 3.189m Oz @ 2.0 g/t Au and an Inferred Resource of 1.538m Oz @ 2.4g/t Au.

**Location map showing Karora Resources 1,900 sq. km of tenements, 3 key gold mines, and 2 Mills**

## GROWING THE NEXT 200K OZ PRODUCER

Multiple mines feeding two centralized mills in a top-tier mining jurisdiction



Source: [Karora Resources company presentation](#)

# Karora Resources under promises and over delivers

As [announced](#) on January 15, 2024, Karora produced a record 160,492 ounces of gold for 2023 compared to their guidance range of 145,000 – 160,000 ounces. Karora Chairman & CEO, Paul Andre Hue, [commented](#):

*"I am extremely pleased to announce Karora's seventh consecutive year of production growth. We produced a record 160,492 ounces of gold for 2023, exceeding 2022 production by over 26,000 ounces and beating the high end of our full year 2023 guidance range of 145,000 – 160,000 ounces. Gold production in the fourth quarter was a very strong 40,295 ounces, the second highest quarterly result on record."*

Seven consecutive years of production growth – Wow, that's impressive.

The news only gets better from Karora as they are guiding to achieve 170,000-195,000 gold ounces in 2024 at a lower AISC of US\$1,050 – 1,200/ounce.

**Karora's 2024 guidance, if achieved, would make them an almost 200,000 ounce pa gold producer**



# 2023 – 2024 CONSOLIDATED GUIDANCE

New guidance realigned to cost environment and focus on nickel

Production & Costs		2023	2024
Gold Production	koz	145 - 160	170 – 195
All-in sustaining costs <sup>6,7</sup>	US\$/oz	1,100 – 1,250	1,050 – 1,200
Payable Nickel Production	Tonnes	450 – 550	600 - 800

Capital Investments <sup>2,3,5</sup>		2023	2024
Sustaining Capital	A\$ (M)	10 - 15	15 – 20
Growth Plan Capital	A\$ (M)	57 – 68	63 – 73
Exploration & Resource Development <sup>4</sup>	A\$ (M)	18 - 22	20 - 25

1. 2023 and 2024 guidance was announced in June 2021 (see Karora news release June 28, 2021), and updated on March 23, 2023. This production guidance through 2024 is based on the September 2022 Mineral Reserves and Mineral Resources announced on February 13, 2023.

2. The Company expects to fund the capital investment amounts listed above with cash on hand and cashflow from operations.

3. The Company's guidance assumes targeted mining rates and costs, availability of personnel, contractors, equipment and supplies, the receipt on a timely basis of required permits and licenses, cash availability for capital investments from cash balances, cash flow from operations, or from a third-party debt financing source on terms acceptable to the Company, no significant events which impact operations, such as COVID-19, nickel price of US\$22,000 per tonne, as well as an A\$ to US\$ exchange rate of 0.70 in 2023 and 2024 and A\$ to C\$ exchange rate of 0.90. Assumptions used for the purposes of guidance may prove to be incorrect and actual results may differ from those anticipated. See "Cautionary Statement Concerning Forward-Looking Statements above in this presentation"

4. Exploration expenditures include capital expenditures related to infill drilling for Mineral Resource conversion, capital expenditures for extension drilling outside of existing Mineral Resources and expensed exploration. Exploration expenditures also includes capital expenditures for the development of exploration drifts.

5. Capital expenditures exclude capitalized depreciation.

6. AISC guidance includes Australian general and administrative costs and excludes share-based payment expense.

7. See "Non-IFRS Measures" set on page 2 of this presentation and Karora's MD&A dated for the period ended September 30, 2023.

Source: [Karora Resources overview](#)

A key point to note from the chart above is point 2 – “The Company expects to fund the capital investment amounts listed above with cash on hand and cash flow from operations.” Karora currently has a very robust balance sheet with [C\\$82.5 million](#) in cash as of December 31, 2023.

Another key plus for Karora is that they are starting to increase their nickel by-product production. As this grows it helps Karora maintain or reduce their All In Sustaining Costs (“AISCs”).

## Closing remarks

The macro set up for 2024 certainly looks very favorable for gold. If we get declining interest rates and a weaker USD, then the gold price is likely to move higher in USD terms. If global geopolitical tensions worsen then that will favor the safe haven



of gold.

Karora Resources is a standout small gold miner growing steadily to becoming a mid-tier 200,000 ounce pa gold producer at a very reasonable AISC near US\$1,000/ounce. Management continues to deliver results at or above expectations. Finally, sovereign risk is extremely low with Western Australia being a tier one mining jurisdiction.

Karora Resources trades on a market cap of [C\\$771 million](#) and a 2024 PE of [11.9](#).

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# **Skeena Resources: More Than Mining – A Tale of Revitalization and Strategic Value Creation in Canada's Golden Triangle**

written by Christopher Berlet | March 19, 2024

In the vast landscape of Canadian mining exploration and development, Skeena Resources Limited (TSX: SKE | NYSE: SKE) has carved a niche for itself with a clear focus on revitalizing two significant past-producing mines, the Eskay Creek and Snip Projects. Nestled in the Tahltnan Territory within the Golden Triangle of northwest British Columbia, these projects bear witness to the company's dedication and relentless pursuit of value. Notably, a Feasibility Study for Eskay Creek unveiled in

September 2022 reveals an after-tax NPV5% of C\$1.4 billion, marking an impressive 50% IRR, and a swift 1-year payback at US\$1,700/oz Au and US\$19/oz Ag. As 2023 progresses, Skeena's agenda includes releasing a Definitive Feasibility Study for Eskay Creek in Q4.

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## **The market appears quite optimistic about Kobo Resources maiden drill program and gold**

written by InvestorNews | March 19, 2024

Kobo is a newly listed (shares commenced trading on March 31, 2023) junior Canadian exploration and mining development company focused on acquiring, exploring and developing gold property assets located primarily in Côte d'Ivoire, one of West Africa's most prolific and developing gold districts. This includes the Kossou Permit, which forms the basis of the Kossou Gold Project and the Kotobi Permit. The 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to one of the region's largest gold mines with established processing facilities. The Company plans to unlock the potential size and scale of Kossou within a 9+ km strike length of highly prospective gold in soil geochemical anomalies with an immediate goal of defining significant near surface zones of gold mineralisation.

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# Chris Berlet of Stakeholder Gold on Exploring for the Source of Placer Gold at its Yukon Project

written by InvestorNews | March 19, 2024

In this InvestorIntel interview, Chris Thompson talks with [Stakeholder Gold Corp.](#)'s (TSXV: SRC) CEO, President, and Director Christopher Berlet about the potential for a gold discovery at its Ballarat Gold Project located in the heart of the White Gold District of the Yukon Territory, Canada.

Located close to some known gold projects, including [Newmont Corporation's](#) (NYSE: NEM) Coffee project and [White Gold Corp.'s](#) (TSXV: WGO) Golden Saddle and Arc deposits, Christopher discusses Ballarat Gold Project's 18,741 hectares land package with 17km of Northern Gateway Road to be built across Stakeholder claims that will facilitate exploration activities. The land package includes the headwaters of Ballarat Creek and Barker Creek, which were historically placer gold producers.

Providing an update on the upcoming summer soil sampling program at the Ballarat Gold Project aimed at identifying the source of the gold, Christopher goes on to discuss Stakeholder Gold's cash flow generating and profitable exotic blue quartzite operation in Brazil that helps cover corporate needs.

To access the full InvestorIntel interview, [click here](#)

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## About Stakeholder Gold Corp.

### Cash Flow

Stakeholder Gold Corp. (TSXV: SRC) generates cash flow with the sale of exotic blue quartzite from its wholly owned Brazilian subsidiary, Victoria Mining Corporation ("VMC"). Cash flow received from blue quartzite sales permits Stakeholder to restrict treasury share issuance and protects company shareholders from dilution.

### Exploration Upside

Stakeholder Gold also holds a 100% interest in the Ballarat Gold Project located in the heart of the White Gold District of the Yukon Territory, Canada. The Ballarat Gold Project covers 18,741 hectares of ground situated directly north of the Newmont Corp. (NYSE: NEM) Coffee Mine Project, and south, west, and east of the White Gold Corp. (TSXV: WGO) White Gold Project.

To learn more about Stakeholder Gold Corp., [click here](#)

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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## **Chris Berlet on Stakeholder Gold's Tight Cap Table, Cash Flow, and Exploration Upside**

# in the Yukon

written by InvestorNews | March 19, 2024

In this InvestorIntel interview, Tracy Weslosky talks with [Stakeholder Gold Corp.](#)'s (TSXV: SRC) CEO, President, and Director Christopher Berlet about generating significant cash flow from their profitable exotic blue quartzite operation in Brazil. He goes on to discuss how the cash flow received allows Stakeholder Gold to prevent unnecessary dilution of company shareholders and maintain a tight capital structure.

Christopher also talks about exploration upside at its Stakeholder Gold's Ballarat Gold Project located in the White Gold District of the Yukon Territory, Canada, which he adds is "the most exciting gold jurisdiction." Highlighting the potential for significant multiple gold anomalies at the Ballarat Gold Project, the project covers 18,741 hectares and an extensive road is being developed through the property to facilitate exploration activities. Christopher also discusses the potential for positive revaluation of their share price if they are successful in their upcoming summer exploration programs.

To access the full InvestorIntel interview, [click here](#)

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restrict treasury share issuance and protects company shareholders from dilution.

### **Exploration Upside**

Stakeholder Gold also holds a 100% interest in the Ballarat Gold Project located in the heart of the White Gold District of the Yukon Territory, Canada. The Ballarat Gold Project covers 18,741 hectares of ground situated directly north of the Newmont Corp. (NYSE: NEM) Coffee Mine Project, and south, west, and east of the White Gold Corp. (TSXV: WGO) White Gold Project.

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# TRU Reports High-Grade Gold Assay Results and Potential 4KM Gold Trend at its Golden Rose Project in Newfoundland

written by InvestorNews | March 19, 2024

[TRU Precious Metals Corp.](#) (TSXV: TRU | OTCQB: TRUIF) ("TRU") is a portfolio company of merchant bank [Resurgent Capital](#). TRU has assembled a portfolio of [several gold exploration properties](#) in the Central Newfoundland Gold Belt. TRU's flagship project is the [Golden Rose Project](#) which lies just near [Marathon Gold's](#) Valentine Project, which holds the largest undeveloped gold resource in Atlantic Canada.

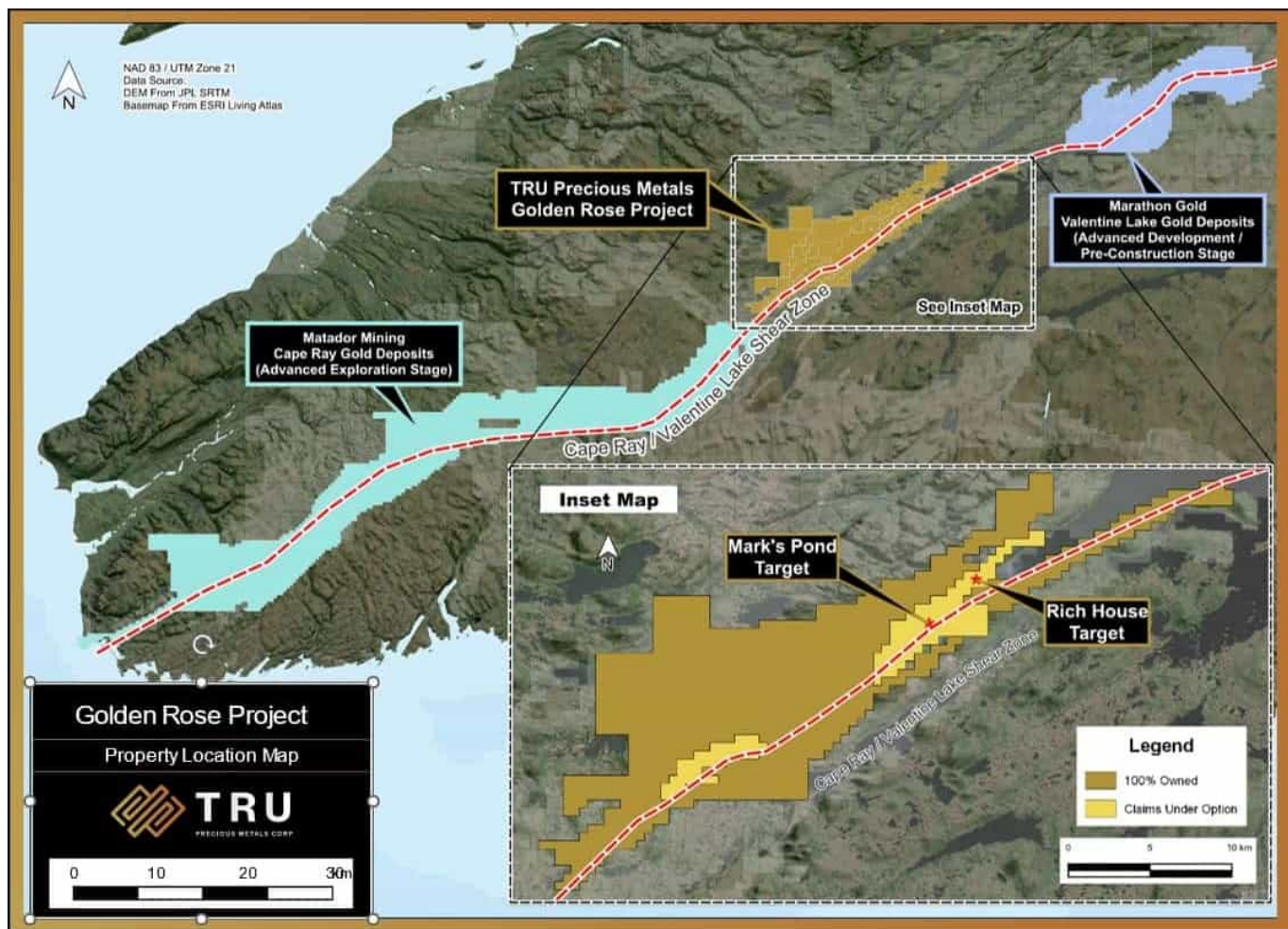
# The Golden Rose Project

TRU owns 100% of the Golden Rose Project which is spread over a [236 km<sup>2</sup>](#) land package. The Project lies in the highly prospective Central Newfoundland Gold Belt between Marathon Gold's Valentine Gold Project and [Matador Mining's](#) Cape Ray Gold Project. Golden Rose covers a vast and largely under-explored land package and is transected by the Valentine Lake structural corridor, hosting over 45 km of prospective strike-length for gold and copper mineralization.

Key recent news at the Golden Rose Project is [a deal to extend the claims](#) with an option to acquire up to an aggregate 65% ownership interest in two claim packages covering 33.25 km<sup>2</sup> including a 12 km strike length along the Cape Ray – Valentine Lake Shear Zone (“Shear Zone”).

Even better news occurred on January 12, 2023, when TRU [reported](#) high-grade channel sampling results from Mark's Pond Trench at the Golden Rose Project. The highlight results included 57.6 g/t gold (“Au”) over 2.5 meters (“m”), 34.0 g/t Au over 2.0 m & 23.5 g/t Au over 2.0 m. The Mark's Pond target is located along the deposit-bearing Shear Zone.

**Location Map: TRU's Golden Rose Project – Mark's Pond Target – Recent High-grade Gold Channel Results**



Source: [TRU company announcement January 12, 2023](#)

Previously three bedrock grab samples from **Mark's Pond** returned [very high-grade gold assay results](#) including:

- 1929.0 g/t Au
- 205.6 g/t Au
- 180.1 g/t Au

Furthermore, grab samples collected at **Rich House** along the northern shore of Victoria Lake returned weighted average total gold values between [4.3 and 16.8 g/t Au](#).

Grab samples and trench sampling are only two early indicators of the area's potential; however these grades are superb and have certainly got the Company excited as you can see in this recent [InvestorIntel video](#).

# **The Northcott Gold Zone has the Potential to be a Company-making Discovery**

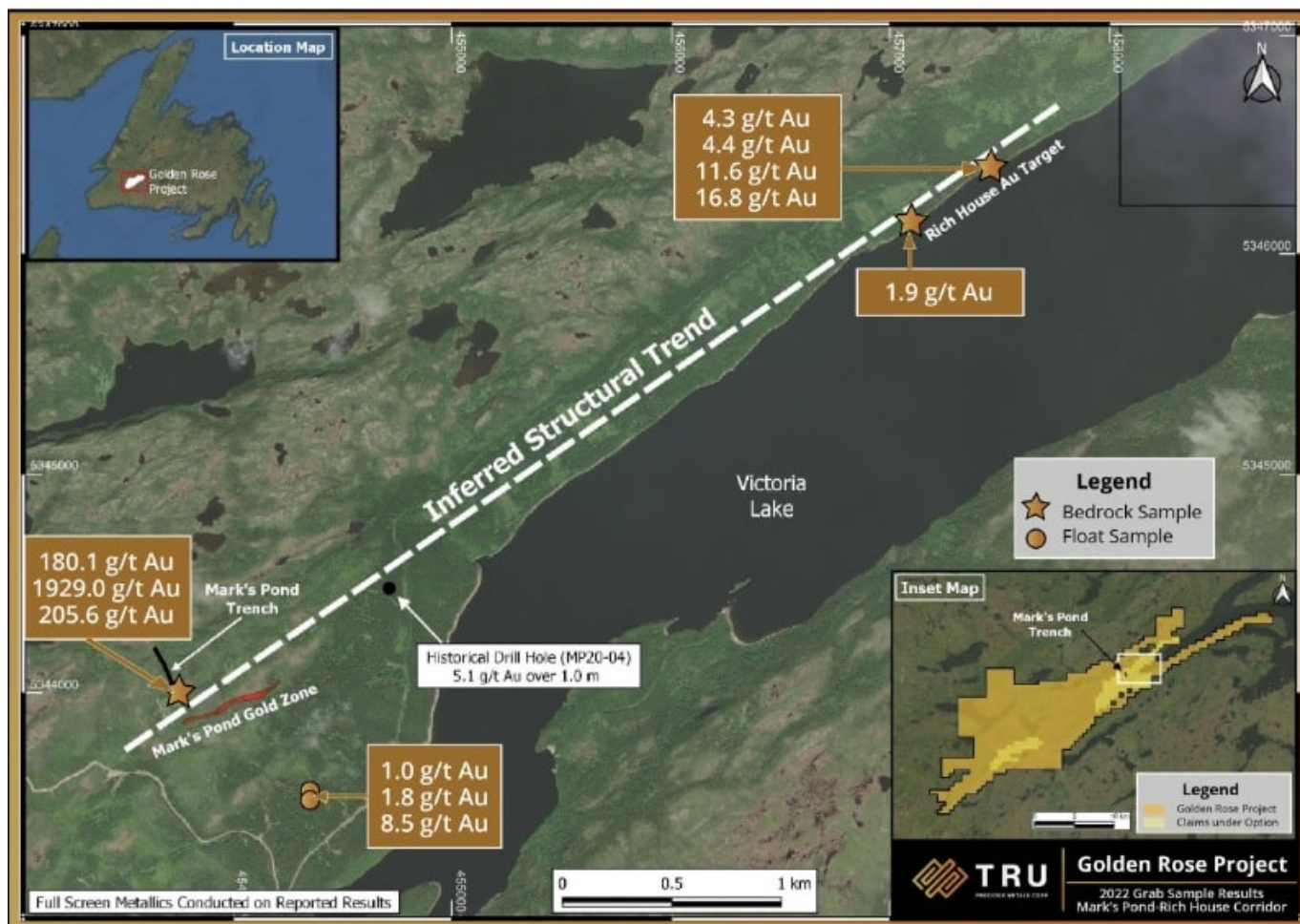
The [2 to 3 m wide](#) northeast trending shear zone (“Northcott Gold Zone”) contains abundant visible gold within quartz-carbonate veins.

TRU [stated](#):

*“The Northcott Gold Zone remains open along strike to the southwest and northeast. This zone is potentially part of a larger scale, gold-endowed structural corridor located within the Mark’s Pond target area, and potentially extending to the Rich House target 4 km to the northeast.”*

## **The Northcott Gold Zone at the Golden Rose Project: Potential of a Larger 4 km Trend from the Mark’s Pond to Rich House Targets**





Source: [Company presentation](#)

TRU plans to extend the trench further in both directions and complete detailed structural mapping of the entire trench and additional channel sampling in spring 2023 prior to drilling this zone.

TRU's Vice President of Exploration, Paul Ténrière, [commented](#):

*"This is a very exciting time for TRU, and these excellent gold assay results from our recent channel sampling program help confirm our belief that the newly discovered Northcott Gold Zone is part of a larger scale, gold-endowed structural corridor located within the Mark's Pond target area, and potentially extending to the Rich House target 4 km to the northeast. The Northcott Gold Zone is not far from the high-grade Mark's Pond Gold Zone, and we anticipate further gold*



*discoveries along strike and to the northwest. The Mark's Pond – Rich House targets will be considered a high priority for our 2023 exploration program at Golden Rose including additional trenching, channel sampling, and drilling.”*

## Closing remarks

Finding new gold discoveries is never easy. In this case, TRU still has a long way to go in order to see if the Northcott Gold Zone is part of a larger scale, gold-endowed structural corridor, but so far it looks very promising with some very high-grade trenching sample and grab sample results. In 2023, the Company will continue trench sampling work to potentially extend the Northcott Gold Zone as well as help identify drill target areas.

TRU Precious Metals Corp. trades on a market cap of [C\\$6 million](#). 2023 could be a big year for TRU and potentially a company maker if significant gold discoveries follow.

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## The Troilus Gold news just keeps getting better...

written by InvestorNews | March 19, 2024

It seems like I'm often writing about [Troilus Gold Corp.](#) (TSX: TLG | OTCQX: CHXMF) but there is a reason for that. News, news and more news. The best part is, it seems the news is [getting better all the time](#). When I [last wrote](#) about the Company in mid-September, I was talking about how if they could add some higher

grade results it might generate a little more buzz. Not that they were listening to me but they have proceeded to take it to the next level with some very impressive numbers from both new targets as well as previously undrilled locations in the heart of their primary asset. Add a non-core asset sale and financing to everything that's going on and they have a fully stocked treasury and plenty of opportunities to come.

As a refresher, this Canadian-based junior mining company is focused on the advancement and de-risking of the former gold and copper Troilus Mine. From 1996 to 2010, the Troilus Mine produced 2+ million ounces of gold and nearly 70,000 tonnes of copper. Troilus is located in the top-rated mining jurisdiction of Quebec, Canada, where it holds a strategic land position in the Frôtet-Evans Greenstone Belt. A PEA in 2020 demonstrated the potential for the Troilus project to become a top-ranked gold and copper producing asset in Canada with an after tax NPV5% of US\$576 million and 22.9% IRR at Base Case US\$1,475/oz Gold. This was based on a total estimated indicated mineral resource of 4.96 million ounces AuEq (177 Mt with an average grade of 0.87 g/t AuEq) and total estimated inferred mineral resource increased to 3.15 million ounces AuEq. Suffice it to say that the next resource update should provide us with a substantially higher number given Troilus has drilled over 175,000 metres since the 2020 resource estimate cutoff.

In fact, the drilling results of late have been so impactful it has [altered the strategy](#) of the Company. Considering the materially significant [exploration results](#) that have recently been obtained, Troilus has opted to proceed to a feasibility study from the PEA completed in August 2020, rather than bridging those engineering studies with a Pre-Feasibility Study as previously planned. The feasibility study is expected to be completed in the second half of calendar 2023 upon completion of drilling. The new sequence of technical studies will allow the

latest high-grade drill results to be incorporated into the mine plan, which the Company strongly believes could be immediately impactful on the grade profile and mine sequencing of the project.

Now let's dig into what exactly those high-grade drill results are all about. In August Troilus put out [drill results](#) that further expanded its resource with assay results from drilling near the formerly mined Z87 pit area including hole 87-22-415: 1.27 g/t AuEq over 101m, including 3.31 g/t AuEq over 20m, and 20.16 g/t AuEq over 1m and hole 87-22-421: 1.58 g/t AuEq over 65m, including 3.26 g/t AuEq over 22m. But, to quote the iconic Canadian musician Randy Bachman, "[You ain't seen nothin' yet](#)". In mid-October the Company [reported results](#) that are among the thickest and most continuous high grades identified at the Project and includes the single highest-grade interval ever drilled at the Troilus Mine site.

#### Z87 Intercept Highlights:

- 4.38 g/t AuEq over 46m, including 22.48 g/t AuEq over 1m and 154.27 g/t AuEq over 1m
- 2.52 g/t AuEq over 25m, including 12.36 g/t AuEq over 3m and 3.15 g/t AuEq over 6m
- 2.04 g/t AuEq over 17m including 4.95 g/t AuEq over 5m
- 1.28 g/t AuEq over 61.6m, including 2.17 g/t AuEq over 9m and 2.79 AuEq over 5.7m

Drill holes 87-410 and 87-411 discovered a new high-grade, at-surface, mineralized structure, all located entirely outside the PEA pit shell. Drill hole 87-417, which intercepted the single best metre ever drilled at Troilus, lies 265 metres outside of the PEA pit shell, occurring at a vertical depth of less than 400 metres from surface, and supports the opportunity for

additional high-grade material down-dip and along strike of the current resource.

But the fun didn't stop there, in early November [Troilus announced](#) the discovery of a new 4.4 km gold trend with surface samples up to 32.2 g/t and 25.4 g/t gold. This discovery forms "Rocket", a prospective new target which the Company believes could be lithologically and structurally connected to Sumitomo Metal Mining Canada Ltd. and Kenorland Minerals Ltd. (80%/20%) Regnault Target, located ~2 km North, which has returned high grade drill results up to 8.47 g/t gold over 29.08m.

And as if that wasn't enough, on November 8<sup>th</sup> [Troilus reported](#) more positive results from the Z87 zone, as part of a recently completed 11,000-metre drill program designed to expand mineralization to the north and south of Z87 pit.

Drill highlights:

Hole 87-422

- 1.75 g/t AuEq over 138m, including 3.58 g/t AuEq over 38m and 5.19 g/t AuEq over 21m
  - Interval starts 130m from surface; 157m downhole

Hole 87-419

- 1.35 g/t AuEq over 98m, including 2.89 g/t AuEq over 33m and 55.46 g/t AuEq over 1m

Hole 87-420

- 1.10 g/t AuEq over 91m including 1.95 g/t AuEq over 24m

and 14.77 g/t AuEq over 1m

Hole 87-423

- 1.21 g/t AuEq over 55m, including 2.19 g/t AuEq over 9m and 13.58 g/t AuEq over 1m

Other [news from Troilus](#) includes the sale of a non-core asset for C\$40 million. Albeit the asset sale was for 184 million shares of Sayona Mining Limited (ASX: SYA) not cash, but it still adds to the overall working capital. The Consideration Shares will be unrestricted and free trading in Australia. Speaking of working capital, the Company had \$14.9 million as of July 31, 2022 including cash and cash equivalents of \$9.5 million. Since that time the Company has also done two capital raises for gross proceeds of C\$5.5 million and C\$4.8 million leaving Troilus well positioned to continue drilling and advancing the Feasibility Study.

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## Old school exploration and prospecting by veteran players offers the key to the Radius Gold heart

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How many times have you heard the expression “stick to your knitting”? If you are my vintage, you’ve probably heard it a

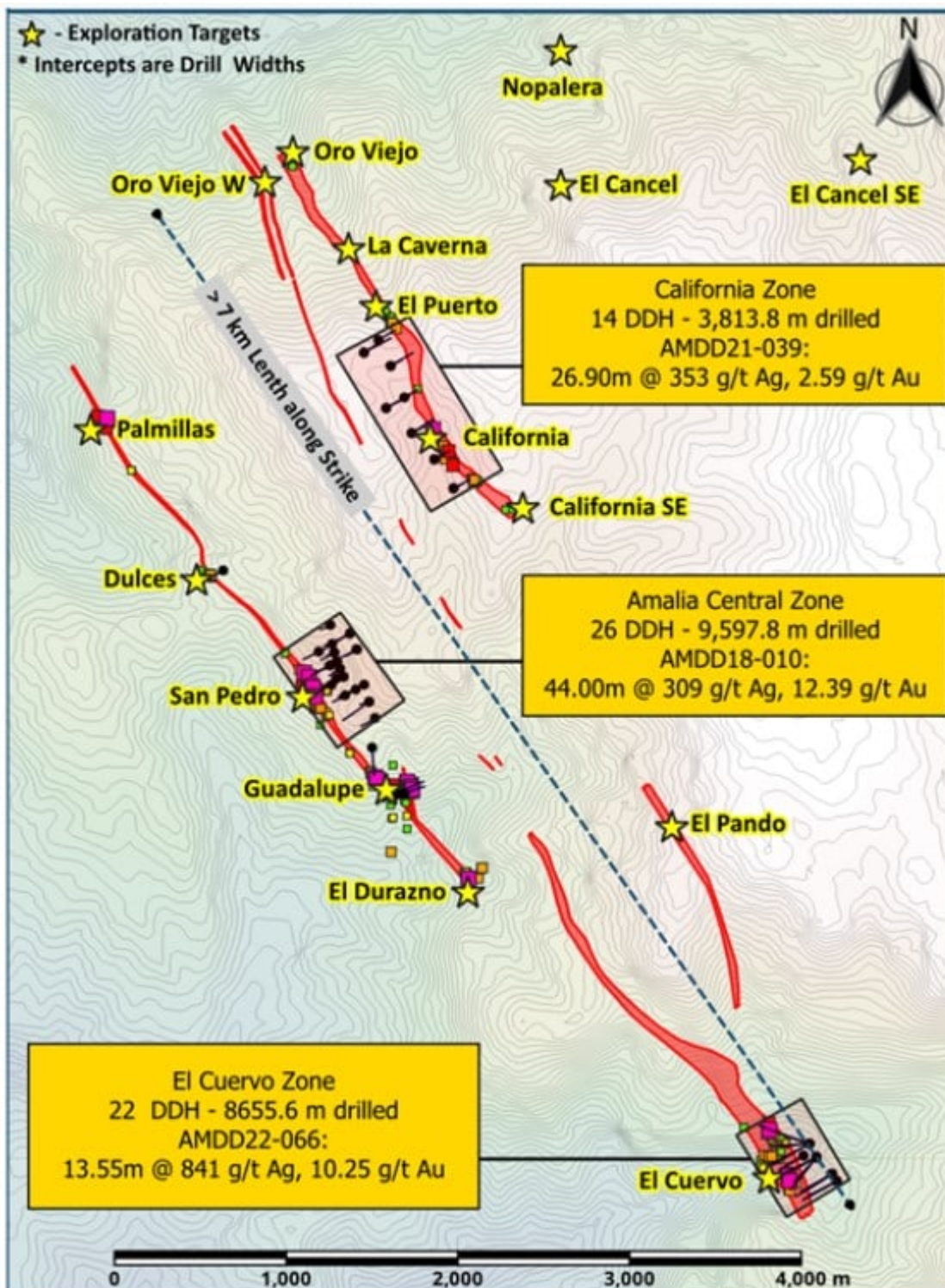
million times but I may not be a representative demographic for readers of this website. For those who haven't heard this phrase before, it basically means to continue to do something that you are experienced at. This is a great segue for the junior mining company we are going to discuss today which is constantly exploring new targets and evaluating opportunities in order to maintain a portfolio of compelling prospects and a pipeline of projects in various stages of exploration and drilling. And they are doing it in a way where they aren't getting bogged down by having to drill all these prospects and perpetually raise capital to keep the treadmill going.

Being a prospect incubator isn't a unique concept but I am impressed with the way [Radius Gold Inc.](#) (TSXV: RDU) is running their business. The Company is always evaluating new projects and constantly has teams in the field prospecting and evaluating new targets. Radius has a portfolio of projects located in Mexico, the United States, and Guatemala which it continues to advance, utilizing partnerships where appropriate in order to retain the Company's strong treasury. At the same time, management is seeking out additional investment and project acquisition opportunities across the globe. Radius is a member of the Gold Group of companies, led by Simon Ridgway.

Highlights of the current opportunities being pursued by Radius include the [Amalia project](#) which is a joint venture with Pan American Silver Corp. (TSX: PAAS | Nasdaq: PAAS). The 10,250-hectare property includes the Amalia, California and El Cuervo major vein systems which are open at depth and along strike. Within these systems are multiple targets which are included in Radius' consolidated concessions that extend for more than 10 km of strike length. Pursuant to an option agreement signed in June 2018, Pan American Silver Corp. has completed its right to earn an initial 65% interest in the Amalia Project by making cash payments to Radius totalling US\$1.5 million (paid) and expending



US\$2 million on exploration over four years (completed).



Source: Radius Gold Corp [November 22, 2022 Press Release](#)

The Amalia project is a large gold-silver epithermal system. Significant mineralization has been defined at the three main targets drilled to date (Amalia, California and El Cuervo). The

targets are open at depth and along strike and many other targets remain to be drill tested. With an excess of 10 kilometres of vein systems, mineralization extending over 1,000 vertical metres and multiple targets yet untested, the Amalia Project has great potential but still requires significant drilling to define the overall extents. The Company's management is in discussion with Pan American to chart the best way forward for both companies.

Another interesting prospect that has been joint ventured is in SE Guatemala. The Company signed an agreement in May 2020 whereby it has granted to Volcanic Gold Mines Inc. (TSXV: VG) the exclusive option to acquire a 60% interest in the Company's [Holly](#) and [Banderas](#) gold-silver properties in Guatemala. Volcanic may exercise the Option by spending US\$7.0 million on exploration of the properties within 48 months from the date drilling permits are granted. First year requirements of incurring at least US\$1.0 million on exploration, including carrying out a minimum 3,000 metres of drilling, have been completed by Volcanic. Volcanic recently published an [Inferred Mineral Resource](#) for the Holly property.

The [Plata Verde project](#) is a third exciting prospect that is in the process of seeing a transaction negotiated. It is located in Chihuahua, 100km north of the Amalia project and 50km southeast of the historic Batopilas silver mining district. In July 2022, Radius announced an Exclusivity Agreement with Minera San Julian, S.A. de C.V., a wholly owned subsidiary of Fresnillo plc, for the Plata Verde Project. The Agreement granted Minera San Julian an exclusive right for nine months to negotiate an option agreement to earn a 70% interest in the project. Since that time Minera San Julian has funded significant advances on the property: US\$100,000 paid to Radius on signing the Agreement; US\$65,000 paid in underlying property option payments; US\$103,600 paid to clear historic back taxes and

return the property to full legal compliance; and US\$35,400 paid in investment costs at the project. Plato Verde option terms include:

- Minera San Julian would spend, over a four year period, a minimum cumulative amount of US\$5.0 million on exploration activities at the Plata Verde Project, and make option payments to Radius totalling US\$3.117 million, which includes US\$1.117 million to cover underlying property payments.
- If the option is exercised, a new company (NewCo) would be set up to own the Plata Verde Project, NewCo would be owned 70% by Minera San Julian and 30% by Radius with any additional funding required by NewCo being provided by Minera San Julian and Radius in proportion to their respective ownership interests in NewCo.

The list goes on with the [Maricela project](#), located within the prolifically mineralized Arizona – Sonora porphyry belt, 20km south of the Cananea mine, one of the world's largest open pit copper mines. The Maricela property shows no evidence of previous drilling or systematic exploration. As well, there is the [Motagua Norte](#) prospect in Guatemala where Radius holds a 240,000 hectare land position with multiple early stage prospects. Plus Radius holds an almost 9% interest (roughly 4 million shares) in [Rackla Metals Inc.](#) (TSXV: RAK) which [we discussed](#) on InvestorIntel back in late August.

And exploration is always ongoing. At this time the Company has two geological teams in the field in Mexico working on a new target where prospecting has identified a newly identified volcanic basin with alluvial gold panned from multiple streams and stream sediment samples returning significant results over a wide area. In Nevada the Company has a geological team

evaluating a newly identified large scale altered breccia that appears to host significant gold mineralization.

There is definitely a trend to all of this. Radius Gold has a knack for finding opportunities but letting others do the heavy lifting. Sure, you may not get the full impact of a great drill result on a 100% owned property but those results can be few and far between. With Radius you have numerous options to find something of interest and seemingly even more to come. Radius expects its current capital resources to be sufficient to carry out its exploration and investment plans and operating costs for the next twelve months meaning no further dilution either for this C\$17 million market cap company.

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## **TRU's Joel Freudman on 'exceptional' high-grade gold results from rock samples collected at the Golden Rose Project in Newfoundland**

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In this InvestorIntel interview, host Tracy Weslosky interviews [TRU Precious Metals Corp.](#)'s (TSXV: TRU | OTCQB: TRUIF) Co-Founder, CEO and Director Joel Freudman about TRU's 'exceptional numbers' on high-grade gold results collected at the Golden Rose Project in Central Newfoundland that were recently announced. This [news release](#) described visible gold and high-grade gold

results from rock samples, Joel commented on some of the positive highlights contained in the news release, which includes the following excerpt:

- Visible gold is evident in outcrop and in bedrock grab samples collected from a recently extended trench at Mark's Pond. The grab samples were taken from a sheared volcaniclastic and graphitic unit containing a significant number of quartz-carbonate veins. Mapping and channel sampling within the trench have confirmed the presence of visible coarse- and fine-grained gold both within these quartz-carbonate veins and the surrounding wall rock along a newly discovered shear zone approximately 130 m northwest of the Mark's Pond Gold Zone.
- Three bedrock grab samples collected from newly exposed outcrop in the Mark's Pond trench have returned very high-grade gold assay results from total pulp metallics analysis (metallic screening) including weighted average total Au values of **1,929 g/t Au**, **205.6 g/t Au**, and **180.1 g/t Au** (Table 1 and Figure 2).
- Four bedrock grab samples collected at the Rich House target along the northern shore of Victoria Lake returned weighted average total Au values between **4.3** and **16.8 g/t Au** from metallic screening analysis (Table 1 and Figure 1).
- A series of channel samples have been collected in the recently excavated 275 m long trench at Mark's Pond including a 23 m long easterly extension at the southern end of the trench along strike of the gold-bearing volcaniclastic and graphitic shear zone. Those assay results are pending from the laboratory.

Located between two large gold projects (Marathon Gold's Valentine Gold Project and Matador Mining's Cape Ray Gold



Project), Joel says that they have now identified multiple targets at the Golden Rose Project with gold, silver and copper.

To access the full InvestorIntel interview, [click here](#)

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### **About TRU Precious Metals Corp.**

TRU (TSXV: TRU) (OTCQB: TRUIF) is on a mission to build long-term shareholder value, through prudent natural resource property development and transactions. TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt, and has an option with TSX-listed Altius Minerals to purchase 100% of the [Golden Rose Project](#). Golden Rose is a regional-scale 236 km<sup>2</sup> land package, including a recently discovered 20 km district-scale structure, and an additional 45 km of strike length along the deposit-bearing Cape Ray – Valentine Lake Shear Zone, directly between Marathon Gold's Valentine Gold Project and Matador Mining's Cape Ray Gold Project.

In addition, TRU has an option to acquire up to an aggregate 65% ownership interest in two large claim packages covering 33.25 km<sup>2</sup> including a 12 km strike length along the Cape Ray – Valentine Lake Shear Zone within Golden Rose.

To know more about TRU Precious Metals Corp., [click here](#)

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