Tom Meredith on the Coronavirus, the price of gold and West Red Lake Gold

written by InvestorNews | March 9, 2020 Last week during <u>PDAC</u> 2020, InvestorIntel's Tracy Weslosky had the opportunity to secure an update on <u>West Red Lake Gold Mines</u> <u>Inc.</u> (CSE: RLG | OTCQB: RLGMF) from Executive Chairman Tom Meredith.

Tom started by saying that because of the coronavirus outbreak interest rates are going down and when interest rates go down gold price goes up. He said that it is going to be very beneficial for gold over the coming months and capital is flowing into the gold sector. Tom also provided an update on West Red Lake Gold's drill results announced on January 15, 2020. He said that the company already has a NI 43-101 deposit with about a million ounces of gold. The drill results were from a new deposit nearby which has good potential and the company has put out some very good drill results from the deposit.

To access the complete interview, click here

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Roger Rosmus on Goliath Resources' high-grade gold discovery in the Golden Triangle

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"Of the four, two are the focus this year. One is where we have discovered a brand new gold-copper-molybdenum porphyry system — Lucky Strike property. Another one is the Golddigger property just south of Stewart, BC which is actually in the Golden Triangle (area), which is more of a VMS type of target for us...we are looking at high grade multi ounce silver and multi ounce gold..." States Roger Rosmus, Founder, CEO & Director of Goliath Resources Limited (TSXV: GOT | OTCQB: GOTRF), in an interview with InvestorIntel's Tracy Weslosky.

Roger went on to say that Goliath is a project generator that has made multiple new discoveries this year. The company is focused on the prolific Golden Triangle and the surrounding area located in northwestern British Columbia. He said that the Golden Triangle has the potential for multiple returns on investment. Roger also said that over 67% of all Canadian gold production comes from orogenic hinge zone and veins. Goliath owns 10% of a project that has a discovery of orogenic hinge zone and multiple veins running one to five kilometers long and is very wide.

To access the complete interview, click here

Claude Lemasson on the massive potential of Eastmain's Percival near surface gold discovery

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"At Clearwater, we have two key projects. We have got our anchor project which is Eau Claire. We are doing some technical work and engineering studies on it. Even more exciting is Percival. Percival is a brand-new discovery. It is on what we call the KS horizon. This is a 14 km long horizon and we are doing a bunch of work on that horizon about 5 km of work. We are trying to expand the discovery basically to the east. All that work is going on right now in the field. We started drilling on August 1st. We will have results in September for that." States Claude Lemasson, President, CEO and Director of Eastmain Resources Inc. (TSX: ER | OTCQX: EANRF), in an interview with InvestorIntel's Tracy Weslosky.

Claude went on to further discuss the Percival discovery. He said that Percival is near-surface and the company had some significant intercepts on the discovery holes. Around 2 grams over 80 meters near the surface. He further added that the discovery has the potential to be massive. Claude also said that the company is working very hard to build quality assets with real resources in the ground. The company is currently undervalued and an increase in gold price is creating an opportunity for investors.

To access the complete interview, click here

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Claude Lemasson on the gold market and Eastmain's high grade gold projects

written by InvestorNews | March 9, 2020

"Eastmain has some clear advantages competitively. First of all, we are in a great jurisdiction, James Bay Quebec, very safe, very stable and very supported by the Quebec government...On top of that, we are high-grade gold. We only focus on projects that are high grade. All our discoveries and current resources are actually high grade. So, the leverage that you get from movement in gold prices translates automatically into the leverage of our main projects and resources in the ground. As an example, recently, a 15% increase in the gold price from our base case on our main project called Eau Claire, translated to a 40% increase in NPV of the project. We expect more of that to come" States Claude Lemasson, President, CEO and Director of Eastmain Resources Inc. (TSX: ER | OTCQX: EANRF), in an interview with InvestorIntel's Tracy Weslosky.

Claude went on to discuss the company's Percival discovery. He said that they are about to start drilling east of Percival to establish the potential mineralization at the KS Horizon. Claude also talked about the recent increase in the gold price. He said that gold had a recent breakthrough above the technical level of \$1375 and its been maintaining itself between \$1380 and \$1430. As that level is being sustained it indicates that there is

potential for another breakthrough.

To access the complete interview, click here

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Goldplay's Fonseca on discovering a new high grade gold zone

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"The name of the zone is Nava. It is important because it is a brand new target that is 1.5 kilometers from the resource area. The resource area is a silver open-pit high-grade, but this is gold, the new discovery, and shows to us now that we have a multi-commodity concession, gold and silver, which is the core business of the company.", States Marcio Fonseca, President, CEO and Director of Goldplay Exploration Ltd. (TSXV: GPLY | OTCQB: GLYXF), in an interview with InvestorIntel's Tracy Weslosky.

Tracy Weslosky: I have to say I love your shareholders. They are enthusiastic gold play owners. Everyone is talking about your <u>latest news release</u>. How about we start there with your latest new gold zone that you have discovered and let us talk about the highlights?

Marcio Fonseca: The name of the zone is Nava. It is important because it is a brand new target that is 1.5 kilometers from the resource area. The resource area is a silver open-pit high-

grade, but this is gold, the new discovery, and shows to us now that we have a multi-commodity concession, gold and silver, which is the core business of the company.

Tracy Weslosky: One of the items that was brought to my attention is that you can actually see visible gold on surface. Is this correct?

Marcio Fonseca: Oh yeah. That is very important. Good point. When we were doing all the exploration on surface we identified a series of old workings and tunnels going through the mountain. We realized for those old miners to go there and really be chasing gold something must be there. We some field workers that have a lot of experience about panning gold and we decided to pick up rocks all over the hill, inside the tunnels. We came across a lot of visible gold when we crush and panned the gold showing that there is a really good gold target in the area. We put on the news release a photo that shows that we have gold in the target.

Tracy Weslosky: We recently did an interview with gold bug expert and he was telling us what high-grade gold actually means. It is quite significant that you can see this visible gold at surface. Is that correct, because this is quite unusual?

Marcio Fonseca: Yes, because it shows that there is a lot of gold in the system. Because most of the deposits, the gold deposits have gold, but the gold is really fine.

Tracy Weslosky: Okay.

Marcio Fonseca: Micro sized. This is like we are crushing the rock, put in water, and pan it and you can see the streams of gold coming from the rocks.

Tracy Weslosky: Okay, so that is quite incredible based on my

understanding of gold exploration. Also, I was reading that you have 3 old tunnels at Nava, 2 connected along 300 meters. I honestly do not know what that means, but I have been told this is really impressive. Can you tell us a little bit more about this?

Marcio Fonseca: Yes. When we first identified the target we saw this prominent hill, a lot of rocks altered red and we said something might be there. When we went to the site we identified all these 3 tunnels; very narrow tunnels, 1 meter high, half to 1 meter wide. We decided we need to explore inside of these tunnels to see where they go. We realized that one tunnel connects with another one showing that the target has at least 300 meters of extension to start with. The vein system that is outcropping in one tunnel side goes to the next side of the mountain showing that the potential is not just a narrow vein...to access the complete interview, click here

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Peters on how gold plus copper with a drilling advantage equals a Pacific Empire

written by InvestorNews | March 9, 2020
Recently during <u>PDAC</u> 2019, Brad Peters, President, CEO and Director of <u>Pacific Empire Minerals Corp.</u> (TSXV: PEMC | OTCQB: PEMSF) shared Pacific Empire's competitive advantage with

InvestorIntel's Tracy Weslosky.

Brad said: "Most importantly our competitive advantage is that we can drill. We drill early, we drill often, and we do it for roughly \$25-35 a meter. It took us a few months to get into that range but now that we are there, we are comfortable with that and we base our 2019 exploration season around the achievements we made in terms of productivity and efficiency in 2018. What we will be doing in 2019 is focusing on our Babine Copper-Gold Porphyry District projects which are four projects in Bulkley region. Totaling just over 17,000 hectors and in that area, we have a 100 day drill program initially planned for 2019."

Pacific Empire Minerals Corp. is an exploration company based in Vancouver, British Columbia, that employs a "hybrid prospect generator" business model and trades on the TSX Venture Exchange under the symbol PEMC and on the OTCQB Markets under the symbol PEMSF.

By integrating the project generator business model with low-cost reverse circulation drilling, the company intends to leverage its portfolio by identifying, and focusing on, the highest quality projects for partnerships and advancement.

To access the complete interview, click here

Tom Meredith on the gold market and West Red Lake

Gold's drill results

written by InvestorNews | March 9, 2020

"We trade based on the value of ounces in the ground. Right now, our market value is about \$10 an ounce in the ground and in strong market north of a \$100 an ounce in the ground. So, you will see a significant appreciation in our share price when capital flows into the sector." States Tom Meredith, Executive Chairman of West Red Lake Gold Mines Inc. (CSE: RLG | OTCQB: RLGMF), in an interview with InvestorIntel's Tracy Weslosky.

Tracy Weslosky: The Australians are buzzing about their gold bull market right now. What is happening in Canada? When should we start following suit in North America?

Tom Meredith: I believe it is really the function of the interest rate market. Better known as the bond market. When central banks stop raising rates and actually start pulling rates down, then that will draw money into gold because the bond market which is the biggest capital pool out there considers gold to be a triple A zero coupon bond. When interest rates go down, bonds go up. Which means gold will go up and that will draw money into the sector.

Tracy Weslosky: Any anticipation when the interest rates are going to drop?

Tom Meredith: Watch the Fed. They want to try and put another rate hike. Time will tell whether they will be able to do that or whether they will start dropping rates. We will know better this year.

Tracy Weslosky: The inevitable conclusion would be its time now to buy gold stocks

Tom Meredith: It's time to be watching them closely because the

time is coming fairly soon I think.

Tracy Weslosky: Can you tell me a bit more why they should select West Red Lake Gold versus many of your competitors?

Tom Meredith: We trade based on the value of ounces in the ground. Right now, our market value is about \$10 an ounce in the ground and in strong market north of a \$100 an ounce in the ground. So, you will see a significant appreciation in our share price when capital flows into the sector...to access the complete interview, click here

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Galane Gold's Nick Brodie on gold production target updates for 2019

written by InvestorNews | March 9, 2020

"We have two assets. One is already in production. Last year we had best year since 2013, produced 36,000 ounces at all in sustaining cost of \$1,050, so cash positive. This year we have a new asset coming online in South Africa called Galaxy Gold and that will be in production next month. We are producing about 9,000 ounces from that this year, but we are ramping up and should be in full production at the end of the year, so next year about 26,000 ounces. We are targeting about 60,000 ounces for next year..." States Nick Brodie, CEO and Director of Galane Gold Ltd. (TSXV: GG), in an interview with InvestorIntel's Tracy

Weslosky.

Tracy Weslosky: You did such a good job a few seconds ago telling me about your competitive advantages. Could you please share that with InvestorIntel audience please?

Nick Brodie: We have two assets. One is already in production. Last year we had best year since 2013, produced 36,000 ounces at all in sustaining cost of \$1,050, so cash positive. This year we have a new asset coming online in South Africa called Galaxy Gold and that will be in production next month. We are producing about 9,000 ounces from that this year, but we are ramping up and should be in full production at the end of the year, so next year about 26,000 ounces. We are targeting about 60,000 ounces for next year and a year after that we are looking at expanding again and hopefully be at 90,000 ounces producing in about three years time.

Tracy Weslosky: For all of you InvestorIntel audience members that made so money in cannabis last year, I am trying to get you to diversify and look at gold. One of the things you want to look at are of course are the near producers because obviously if you do that successfully you generally have an uptick. Is that correct?

Nick Brodie: We are highly leveraged to gold. So, if you think you are gold bull, it is a great time to invest in us and top of that you have got the uptick of our organic growth of 90,000 ounces and we are already fully funded. So, there is no need to dilute or go to the market or anything like that to raise further funds...to access the complete interview, click here.

Signature Resources' Leliever on securing gold drilling results that 'were better than we anticipated'

written by InvestorNews | March 9, 2020 Recently during <u>PDAC</u> 2019, John 'Johnny' Leliever, Prospector and Founder of <u>Signature Resources Ltd.</u> (TSXV: SGU | OTCQB: SGGTF), shared Signature Resources' competitive advantages with InvestorIntel's Tracy Weslosky.

Tracy started by asking about recent drilling results. Johnny replied with: "We were not only pleased, we actually had results that were better than we anticipated and that has driven us to this next program that we are going to start within weeks....we are going to drill another 1500-2000 meters and we are going to target some really high grade areas that have been under drilled..."

Signature Resources Ltd. is a Canadian gold exploration company with advanced and early exploration assets. Its core asset is the Lingman Mine Project encompassing the Lingman Lake Gold Mine with an historic estimate of 234,648 oz of gold, and two new early exploration projects: Lingside West and Lingside East. All three projects are located in the Lingman Lake greenstone belt of northwestern Ontario. Signature is poised to advance and expand these projects centering on targeted diamond drilling of the high-grade gold zones at the Lingman Lake mine.

To access the complete interview, click here

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Lemasson says Eastmain Resources is all about 'high grade gold in a great jurisdiction'

written by InvestorNews | March 9, 2020
Recently during PDAC 2019, Claude Lemasson the President, CEO and Director of Eastmain Resources Inc. (TSX: ER | OTCQX: EANRF) shared Eastmain's competitive advantages with InvestorIntel's Tracy Weslosky. Claude starts: "It's all about high grade gold in terms of Quebec. Great jurisdiction, we have 3 key projects that are all moving forward in different stages."

Eastmain is a Canadian exploration company advancing three high-grade gold assets in the emerging James Bay gold camp in Québec. The Company holds a 100% interest in the Eau Claire Project, for which it recently issued a Preliminary Economic Assessment ("PEA"), and the Eastmain Mine Project where the Company prepared a NI 43-101 Mineral Resource Estimate in 2018. Eastmain is also the manager of the Éléonore South Joint Venture, located immediately south of Goldcorp Inc.'s Éléonore Mine, which hosts a new high-grade gold discovery found in late 2017.

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