

# **Westward Gold's survey results focus on its Nevada Properties**

The gold price has been creeping higher lately without getting much attention and is currently at US\$1,857/oz. Perhaps the passing and signing today of the US\$1 trillion infrastructure deal will help gold rise even higher as US government spending continues, and the US Federal Reserve prints countless more US dollars to fund it. Certainly, it appears that US interest rates may be on hold until after the Fed taper ends around July 2022. All of this remains very positive for gold.

Westward Gold Inc. (CSE: WG) (formerly IM Exploration Inc.) is a junior gold exploration venture with two Nevada gold exploration properties, as well as an Ontario graphite-gold exploration property. The Nevada properties are located along the Battle Mountain–Eureka Gold Trend, one of the most prospective gold mining districts in the world. The two adjacent properties sit a short distance away from some of Barrick Gold's and Nevada Gold Mines' largest mines and deposits.

**Westward Gold's two adjacent properties in Nevada are near large gold mines and deposits including Cortez, Cortez Hills, Pipeline, Goldrush, and Four Mile**



Source: Westward Gold company presentation

Westward Gold's two Nevada gold projects are:

- **Toiyabe Gold Project** (earning into a 100% ownership position) – An advanced stage exploration project covering 1,340 hectares with past drilling, active permits in place, and a historic Resource of 173koz of gold at 1.2g/t (not yet to be relied upon). The historic Courtney Zone resource is largely hosted in mineralized structures between 15-75m from the surface.
- **Turquoise Canyon Project** (earning into a 100% ownership position) – A greenfield property of 1,530 hectares with geological characteristics trending from the adjacent Toiyabe Project. There has been no drilling to date but

there has been anomalous gold found in soil samples. Surface expression of the Roberts Mountain Thrust and surface geochemical anomalies coincide with gravity anomalies indicating mineralization at depth.

Westward Gold also has a 90% earn-in interest on the **Mulloy Project**, a graphite and gold exploration property of 1,328 hectares in Ontario, Canada. Past drilling at the Project has intercepted 16.9m of 0.67g/t Au, 0.7m of 1.54 g/t Au, 1.5m of 1.22 g/t Au, and 1.2m of 3.33 g/t.

### **Latest news and results at the Toiyabe and Turquoise Canyon gold projects in Nevada**

In news just released last week, Westward Gold announced results of their hyperspectral core imaging and airborne hyperspectral survey campaigns at the Toiyabe and Turquoise Canyon Projects. Westward Gold stated:

**“The initial results of the two surveys confirm a large hydrothermal footprint at Toiyabe**, resulting in alteration of favorable host rocks, predominantly the Wenban and Roberts Mountains Formations. **These formations are also important hosts at many nearby large-scale gold mines and deposits**, including Pipeline, South Pipeline, Crossroads, Cortez Pits, and Cortez Hills. The recent hyperspectral data **builds upon the legacy data...**The newly-identified and quantified alteration will aid as a pathfinder to mineralization, allowing Westward to optimize future drill targets and potentially expand upon previous significant intercepts. The Company is in the process of planning its **inaugural drill campaign for the first half of 2022.**”

Note: The legacy data includes the historical Resource of 173koz of gold at 1.2g/t at Toiyabe.

Regarding the airborne hyperspectral survey, a total area of ~35 square kilometers was processed, including both Toiyabe and Turquoise Canyon, and surrounding land. Westward Gold

stated:

“The airborne survey has identified alteration minerals along the surface expression of structures, indicating these structures likely acted as fluid conduits similar in nature to those observed in the Toiyabe drill core.....The distribution of alteration minerals seen on the surface at Turquoise Canyon confirms previously-inferred structures, and is spatially associated with anomalous gold, silver, arsenic, lead, and zinc in soil.”

### Next steps

Westward Gold only acquired (via earn in options) their two new Nevada properties in April and June of this year. The results reported last week from hyperspectral surveys (both core samples and airborne survey) are now being assembled together to build a 3D model of the Toiyabe and Turquoise Canyon properties. When completed, the model will provide the first 3D visualization of surface and subsurface data at the projects. Results so far look reasonably positive especially the large hydrothermal footprint. This is all leading up to determine the best drill targets for a H1 2022 drill campaign.

### Westward Gold investment highlights

# Nevada: Why Invest?

- ✓ **The most prolific mining jurisdiction in the world:** Nevada boasts the most gold production per square kilometer<sup>(1)</sup>
- ✓ **World-class gold deposits:** 4 of the top 10 gold mines in North America by production are located in Nevada (more than any other state or province)<sup>(2)</sup>
- ✓ **Safest jurisdiction to invest in:** Based on the Fraser Institute's annual survey (2020), Nevada ranks #1 on their Investment Attractiveness Index (87 tracked jurisdictions around the world)
- ✓ **New tier-1 discoveries:** Despite having a long history of mining, much of the state remains under-explored
- ✓ **Significant M&A activity:** Acquirers have historically looked to Nevada as a prime target for growth; recent transactions include:
  - AngloGold / Corvus (US\$370M) – announced (2021)
  - First Majestic / Jerritt Canyon (US\$470M) (2021)
  - Endeavour Silver / Bruner Gold Project (US\$10M) (2021)
  - Barrick / Newmont Joint Venture (2019)

**Total Contained Resources – Primary Gold Projects (Moz Au)<sup>(2)</sup>**

Country	Total Contained Resources (Moz Au)
Canada	~650
USA	~250
Australia	~350
Mexico	~200
Ghana	~150
Peru	~120
Indonesia	~100
Brazil	~80
Papua New Guinea	~70
Burkina Faso	~60
Mali	~50
Guyana	~40
Senegal	~30
Finland	~20

Nevada accounts for ~52% of total gold resources in the U.S.

Source: Westward Gold company presentation

## **Closing remarks**

Nevada is well known globally as a top-tier gold location, and in 2018 Nevada produced 5.58 million troy ounces of gold, representing 78% of US gold and 5.0% of the world's gold production.

Westward Gold trades on a market cap of only C\$7.6 million, which means if they make a good size gold discovery in 2022 the stock can potentially move many times higher. Risk for early-stage miners is high, so investors need to invest cautiously. All indicators and the past results are looking good, so stay tuned over the next year to see what Westward Gold can discover in Nevada, and perhaps also in Ontario.

---

# **Chris Thompson with IM Exploration's Colin Moore on being located in one of the largest gold-producing regions in the world**

In a recent InvestorIntel interview, Chris Thompson speaks with Colin Moore, President of IM Exploration Inc. (CSE: IM) about IM Exploration's gold projects strategically located in one of the largest gold-producing regions in the world – Nevada.

In this InvestorIntel interview, which may also be viewed on

YouTube (click here to subscribe to the InvestorIntel Channel), Colin started with an overview on their contiguous Toiyabe Gold Project and Turquoise Canyon Project located in the heart of Nevada's Battle Mountain-Eureka Gold Trend. He added that the projects are located a short distance away from Barrick Gold's Cortez Hills and several other major gold mines. Providing an update on the exploration activities on the Toiyabe Gold Project, Colin told InvestorIntel that the project has a historic resource of 173,562 contained ounces of gold with significant drill intercepts. He added, "...there is a feeder zone underneath these high-grade structures" and IM is taking a data-driven approach using advanced technology to identify the best drill targets.

To watch the full interview, click here

### **About IM Exploration Inc.**

IM Exploration is a mineral exploration company focused on developing the Toiyabe and Turquoise Canyon Projects located in the Cortez Hills area of Lander County, Nevada. The Company is also advancing the Mulloy Project in Northern Ontario. From time to time, the Company may also evaluate the acquisition of other mineral exploration assets and opportunities.

To learn more about IM Exploration Inc., click here

**Disclaimer:** IM Exploration Inc. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp. (IIC) does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities

legislation. Forward-looking statements are based on the opinions and assumptions of management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on Sedar.com and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please email [info@investorintel.com](mailto:info@investorintel.com).

---

## **Douglas Hurst on Eclipse Gold's merger with Northern Vertex designed to create a multi asset gold producer**

In a recent InvestorIntel interview, Peter Clausi speaks with Douglas Hurst, Director at Eclipse Gold Mining Corp. (TSXV:

EGLD), about Eclipse Gold's at-market merger with Northern Vertex Mining to create a multi asset gold producer focused in the western USA.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Douglas went on to provide details of the merger and explained how the merger creates value for the shareholders supported by production and positive cash-flow from Northern Vertex's Moss Mine and highly capable leadership, operations and exploration teams.

Speaking on the upside potential of the Moss mine, Douglas said, "It is right next to an operating mine." He added, "You think of a kilometer and a half with half a million ounces and 10 kilometers of vein to explore, there is very significant upside here."

To watch the full interview, click here

### **About Eclipse Gold Mining Corp.**

Eclipse Gold Mining is exploring the district-scale Hercules gold property within Nevada's Walker Lane trend. The Hercules property is located only a one-hour drive from Reno and appears to have all the characteristics of a large, low-sulphidation epithermal gold system. The company brings together a team with a track record of extensive M&A and nine successful buyouts totaling \$4.6 billion.

### **About Northern Vertex**

Northern Vertex Mining Corp. owns and operates the Moss Mine, currently the largest pure gold and silver mine in Arizona. Focused on low-cost gold and silver production, the company has experience across all areas of operations, mine development, exploration, acquisitions, and financing of mining projects. With operations at the flagship Moss, the company intends to consolidate additional producing and



exploration gold assets within the Western US. Through mergers and acquisitions Northern Vertex's corporate goal is to become a mid-tier gold producer.

To know more about Eclipse Gold Mining Corp., [click here](#)

**Disclaimer:** Eclipse Gold Mining Corp. is an advertorial member of InvestorIntel Corp.

---

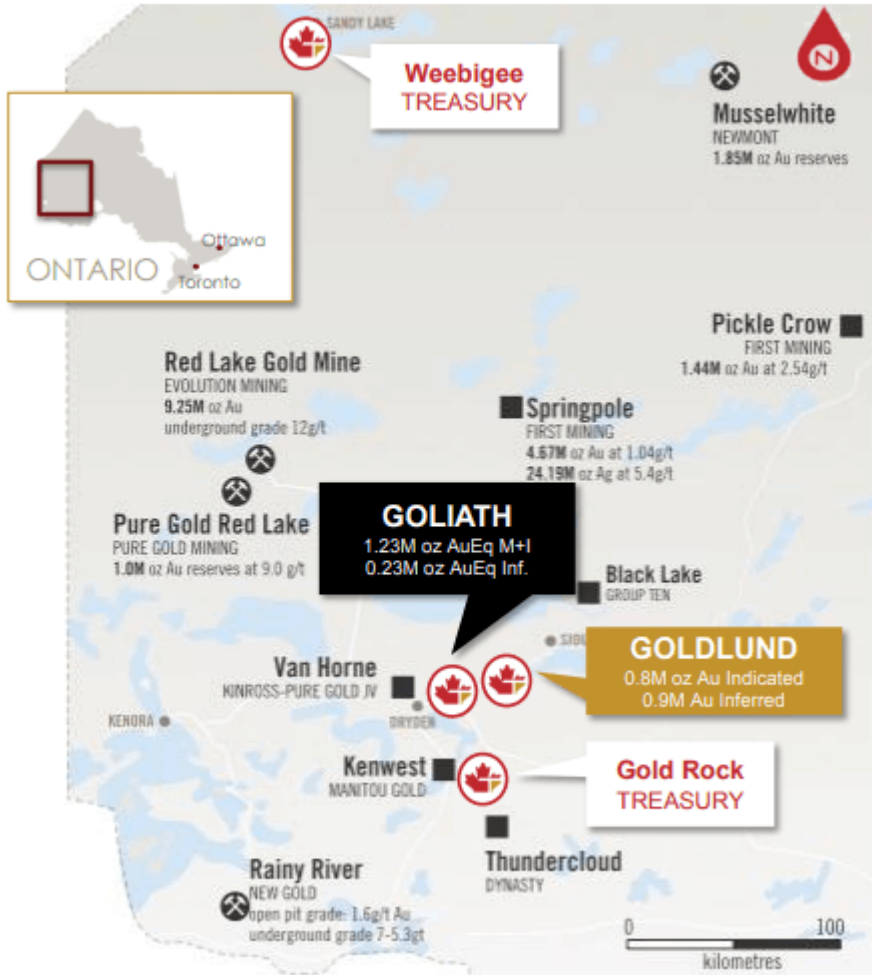
## **Treasury Metals' Goliath Project on track to become one of Canada's next producing gold mines**

Location, location, location... We all know that resource projects are always about geologic location. We also know about controlling your destiny through high ownership, access to infrastructure and of course capital. Everything has to work, or none of it will work, as the market is fickle and will move on in a heartbeat.

Treasury Metals Inc. (TSXV: TML | OTCQX: TSRMF) has all of these precursors in spades. This year saw consolidation of assets and interests, spinoff of non-core assets (while maintaining an indirect ownership) and fresh equity capital on the balance sheet to fund the company's exploration and development program.

The company is currently exploring just over 20 km east of Dryden in NW Ontario in the heart of an active gold mining area, although it does have a 100% interest in certain mineral

claims in the Lara copper-lead-zinc-gold-silver deposit. The company's two adjacent gold projects in NW Ontario are at Goliath and Goldlund and are both located in the highly prospective Wabigoon Greenstone Belt.

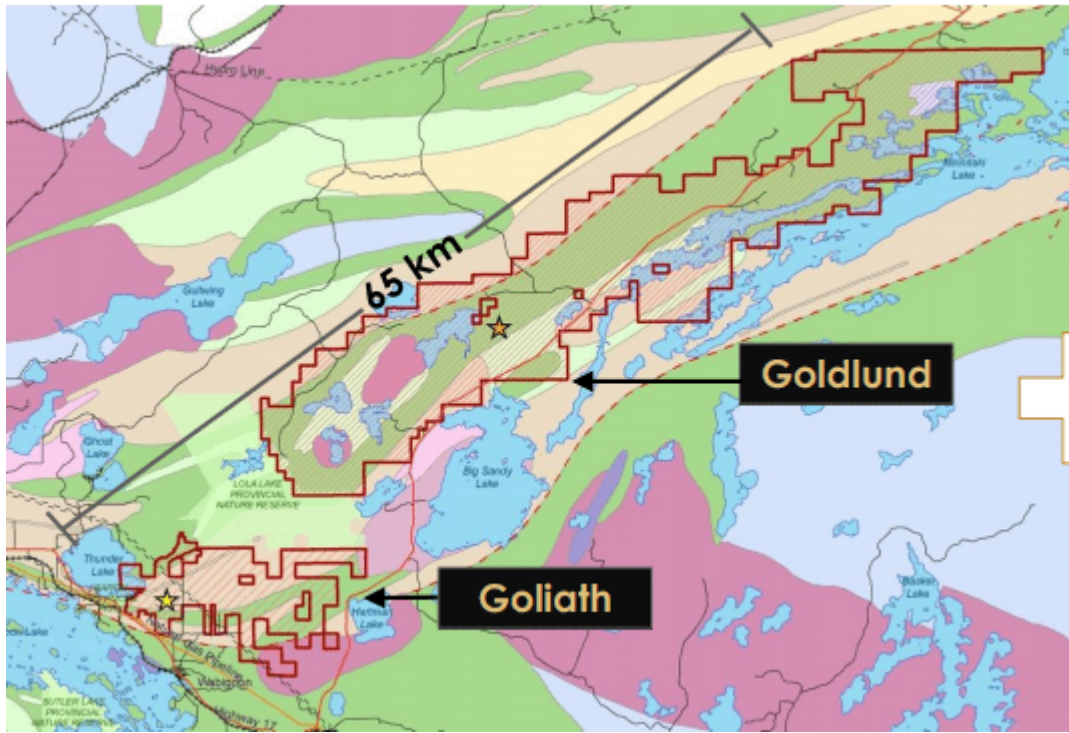


Source: Treasury Metals Inc.

The map doesn't show the requisite details, but both of these gold projects are ideally situated for infrastructure. They are in close proximity to the Trans-Canada Highway, there is nearby 115/230 kV power availability, municipally controlled roads, a major natural gas pipeline, a major rail line and skilled local workforce readily available.

A 3 million ounce gold project is what makes these two properties significant. The company has approximately 2.0 million ounces in the Measured and Indicated resource category

and approximately 1.1 million ounces in the Inferred resource category identified in NI 43-101 reports. Treasury recently acquired the nearby Goldlund project and has a 100% interest in both properties.



Source: Treasury Metals Inc.

Their proximity to each other means that both assets can potentially be developed utilizing shared facilities, owing to their similar metallurgical properties. The cores of the two projects are only about 25 km apart and the two property boundaries are approximately 2 km apart.

It is anticipated that Goliath will be the first developed using open pit mining. It also has an underground component in the future mine plan. Goldlund will also be an open pit mine. The Goliath gold project has received environmental assessment approval from the Government of Canada and Ontario provincial permits are advancing. Based on additional resource and engineering work to be completed plus evaluation of project financing alternatives and the other necessary activities, a construction decision on Goliath is expected sometime in 2022.

There is also significant exploration potential on the Goldlund block, in addition to the identified gold discovery. A number of exploration targets have been identified along the 65 km strike of the regional trend for follow-up. This could provide for potential future resource expansion potential, given that a good exploration rule is to look for gold where you have already found gold.

According to the company, the Goliath gold project is slated to become one of Canada's next producing gold mines. Combined, the two properties are one of the largest undeveloped gold assets in Canada. With important federal governmental approvals already received and provincial government approvals in process, the company is quickly moving forward towards the construction of and production at the Goliath open pit mine in 2023, with Goldlund open pit mining not far behind. The company recently raised new equity capital of \$11.5 million, so it is well situated for planned capital expenditures.

The company's analysis would suggest that Treasury Metals is undervalued to compared to its peers. That is for the market to decide, but near term progress on the Goliath and Goldlund projects should provide the market catalysts for share price growth.

---

## **Pelangio's Ingrid Hibbard on the Detour Lake Gold Mine**

"In 1998, at the bottom of the market, we saw an opportunity to buy the Detour Lake Mine and all the land around it for less than a dollar an ounce in ground. It had 1.4 million ounce resource and we bought it for a million dollars. We got

Franco-Nevada to be our joint-venture partner. We envisioned it to be a big pit and as it got to be a development story, we found the right team and spun out the Detour project to Detour Gold. They built it to be the behemoth it is now.” States Ingrid Hibbard, President and CEO of Pelangio Exploration Inc. (TSXV: PX), in an interview with InvestorIntel’s Peter Clausi at PDAC 2020.

Ingrid went on to say that Detour Gold has been acquired by Kirkland Lake Gold in which she has been appointed to the Board of Directors.

### **About Pelangio Exploration**

Pelangio acquires and explores large land packages in world-class gold belts in Canada and Ghana, West Africa. In Canada, the company is focusing on the 6.7 km<sup>2</sup> Grenfell property located approximately 10 km from the Macassa Mine in Kirkland Lake, the Dome West property located 800 metres from the Dome Mine in Timmins, the 25 km<sup>2</sup> Birch Lake Property located in the Red Lake Mining District and the Dalton Property located 1.5 km from the Hollinger Mine in Timmins. In Ghana, the Company is focusing on two 100% owned camp-sized properties: the 100 km<sup>2</sup> Manfo Property, the site of seven recent near-surface gold discoveries, and the 284 km<sup>2</sup> Obuasi Property, located 4 km on strike and adjacent to AngloGold Ashanti’s prolific high-grade Obuasi Mine.

To access the complete interview, [click here](#)

---

# Tom Meredith on the Coronavirus, the price of gold and West Red Lake Gold

Last week during PDAC 2020, InvestorIntel's Tracy Weslosky had the opportunity to secure an update on West Red Lake Gold Mines Inc. (CSE: RLG | OTCQB: RLGMF) from Executive Chairman Tom Meredith.

Tom started by saying that because of the coronavirus outbreak interest rates are going down and **when interest rates go down gold price goes up**. He said that it is going to be very beneficial for gold over the coming months and capital is flowing into the gold sector. Tom also provided an update on West Red Lake Gold's drill results announced on January 15, 2020. He said that the company already has a NI 43-101 deposit with about a million ounces of gold. The drill results were from a new deposit nearby which has good potential and the company has put out some very good drill results from the deposit.

To access the complete interview, [click here](#)

Disclaimer: West Red Lake Gold Mines Inc. is an advertorial member of InvestorIntel Corp.

---

## Roger Rosmus on Goliath Resources' high-grade gold

# discovery in the Golden Triangle

“Of the four, two are the focus this year. One is where we have discovered a brand new gold-copper-molybdenum porphyry system – Lucky Strike property. Another one is the Golddigger property just south of Stewart, BC which is actually in the Golden Triangle (area), which is more of a VMS type of target for us...we are looking at high grade multi ounce silver and multi ounce gold...” States Roger Rosmus, Founder, CEO & Director of Goliath Resources Limited (TSXV: GOT | OTCQB: GOTRF), in an interview with InvestorIntel’s Tracy Weslosky.

Roger went on to say that Goliath is a project generator that has made multiple new discoveries this year. The company is focused on the prolific Golden Triangle and the surrounding area located in northwestern British Columbia. He said that the Golden Triangle has the potential for multiple returns on investment. Roger also said that over 67% of all Canadian gold production comes from orogenic hinge zone and veins. Goliath owns 10% of a project that has a discovery of orogenic hinge zone and multiple veins running one to five kilometers long and is very wide.

To access the complete interview, [click here](#)