

Skeena Resources: More Than Mining – A Tale of Revitalization and Strategic Value Creation in Canada's Golden Triangle

written by Christopher Berlet | August 31, 2023

In the vast landscape of Canadian mining exploration and development, Skeena Resources Limited (TSX: SKE | NYSE: SKE) has carved a niche for itself with a clear focus on revitalizing two significant past-producing mines, the Eskay Creek and Snip Projects. Nestled in the Tahltan Territory within the Golden Triangle of northwest British Columbia, these projects bear witness to the company's dedication and relentless pursuit of value. Notably, a Feasibility Study for Eskay Creek unveiled in September 2022 reveals an after-tax NPV5% of C\$1.4 billion, marking an impressive 50% IRR, and a swift 1-year payback at US\$1,700/oz Au and US\$19/oz Ag. As 2023 progresses, Skeena's agenda includes releasing a Definitive Feasibility Study for Eskay Creek in Q4.

Kobo Resources Strikes Gold in

Côte d'Ivoire

written by InvestorNews | August 31, 2023

West Africa's gold-rich terrains have long enticed mining aficionados from across the globe. Positioned at the forefront of the latest gold rush in this region is Kobo Resources Inc. (TSXV: KRI), a burgeoning exploration force that has recently unveiled some glittering discoveries in Côte d'Ivoire.

Stephen Burega on what Survey Results may offer Romios Gold Shareholders

written by InvestorNews | August 31, 2023

In this interview Peter Clausi has [Romios Gold Resources Inc.'s](#) (TSXV: RG | OTCQB: RMI0F) CEO, President, and Director Stephen Burega discuss about being a multi-jurisdictional exploration company focused primarily on gold, copper and silver. Starting the discussion on the "...newly discovered, copper and tungsten bearing skarn" released from the [2022 IP \(Induced Polarization\) survey](#) at the Trek South Project in BC's Golden Triangle, Stephen explains how these results offer the potential for substantial mineralization on the project.

Covering a wide range of topics around Romios Gold's portfolio of assets and projects, Stephen goes on to discuss Romios' Kinkaid Project and Scossa Gold Project in Nevada, which is ranked as one of the top mining jurisdictions in the world. As a

former high-grade gold producer, Stephen says that some of the ores at the Scossa Gold Project were so high that it was stored in a bank vault.

To access the full InvestorIntel interview, [click here](#)

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About Romios Gold Resources Inc.

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company engaged in precious- and base-metal exploration, focused primarily on gold, copper and silver. It has a 100% interest in the Lundmark-Akow Lake Au-Cu property plus 4 additional claim blocks in northwestern Ontario and extensive claim holdings covering several significant porphyry copper-gold prospects in the "Golden Triangle" of British Columbia. Additional interests include the Kinkaid claims in Nevada covering numerous Au-Ag-Cu workings and two former producers: the Scossa mine property (Nevada) which is a former high-grade gold producer and the La Corne molybdenum mine property (Quebec). The Company retains an ongoing interest in several properties including a 20% carried interest in five of Honey Badger Mining's claim blocks in the Thunder Bay silver district of northwestern Ontario; a 2% NSR on McEwen Mining's Hislop gold property in Ontario; a 2% NSR on Enduro Metals' Newmont Lake Au-Cu-Ag property in BC, and the Company has signed a definitive agreement with Copperhead Resources Inc. ("Copperhead") whereby Copperhead can acquire a 75% ownership interest in Romios' Red Line Property in BC.

To learn more about Romios Gold Resources Inc., [click here](#).

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Focused on the potentially greater rewards provided through the investment in emerging countries, Volcanic Gold Mines is in Guatemala

written by InvestorNews | August 31, 2023

With gold prices verging on US\$2,000/oz, currently [US\\$1,970/oz](#), it is not surprising that gold mining companies are circling the earth for gold. Today's company is looking at unlocking the potential in Guatemala, a country in Central America just south of Mexico.

[Volcanic Gold Mines Inc.](#) (TSXV: VG) ("Volcanic") is a gold and silver explorer focused on building multi-million-ounce gold and silver resources in under-explored countries. Volcanic's current focus is in Eastern Guatemala where the Company has an [option to](#) earn a 60% interest from JV partner Radius Gold Inc. in the Holly and Banderas Projects (and other areas in Guatemala) by spending the cumulative amount of US\$7.0 million on exploration. In addition, Volcanic has acquired a geochemical database that has been generated over 20 years of exploration in the region and has an exclusive right to acquire any mineral projects generated from the database.

The Holly Project

The Holly Project is located in eastern Guatemala in a region

where there are world-class gold and silver mines/deposits. The Project is 50km by paved road to Bluestone's gold deposit which is under development. The Project has multiple high-grade quartz veins similar to the 'Escobal' and 'Cerro Blanco' deposits. In 2007 Goldcorp made the Escobal world-class silver discovery just 20 km away from the Holly Project. The Cerro Blanco discovery grew to [~3.5 million oz gold](#).

Previous shallow drilling intersected [encouraging results](#) including **4.58m @ 79.84 g/t gold and 5,053 g/t silver**. The Project is at an early stage of drilling with a goal to confirm the depth and strike extent of La Pena vein to establish a high-grade maiden resource.

The Holly Project showing the various high grade veins including La Pena



Source: [Volcanic Gold Mines Inc. company presentation](#)

On March 31, 2022, Volcanic [stated](#): "The gold and silver discovery we have made at Holly is significant. It is a high-grade vein deposit that could be mined from underground, causing very little surface disruption. It will not require a processing plant as in the near future there will likely be two mills in operation within trucking distance. We are in the process of concluding an inferred resource calculation and from that we will generate an approximate value of the deposit that has been discovered to date. Further, the deposit is open in all directions....."

The Holly Project showing La Pena and drill results



Source: [Volcanic Gold Mines Inc. company presentation](#)

Guatemala has a new pro-mining government in place. The previous period led to mining closures as the past government was against mining. This still leaves some issues today for Volcanic; however Volcanic recently [stated](#) in an update that: “....it is clear that the Central government and Departmental government of Chiquimula support the Holly project and will work with Volcanic to regain the social license. Volcanic looks forward to a resolution of the issues and a resumption of work at the project and corresponding news flow.”

The Banderas Project and other areas under the Radius Gold JV agreement

Volcanic [recently updated](#) investors that they are “actively reviewing the land position it optioned when we signed the agreement with Radius Gold Inc. on June 1st 2020. Several of the areas have been reviewed, some have been rejected and the concession applications canceled. To date, three have shown significant promise and the Company is going through the process of getting these concessions granted. There are many more areas to review and the work is ongoing.”

Closing remarks

As expected emerging countries come with greater risk and potentially greater reward. In the case of Guatemala, Volcanic is hoping to make a significant discovery and announce a high-grade maiden resource at the Holly Project in 2022. There is also further potential for discovery at the Banderas Project and three other concessions (not yet granted). Noting these all fall under the Radius Gold Inc. JV agreement. Volcanic is well-financed with about [C\\$7.5 million](#) in cash.

CEO Simon Ridgway has excellent in-country experience as you can learn more in this InvestorIntel interview [here](#), where he discusses Volcanic intent on building a multi-million ounce gold

and silver resource.

Volcanic Gold Mines Inc. trades on a market cap of [C\\$15 million](#), which leaves plenty of potential upside if things go well in 2022. Stay tuned.

Tom Meredith on West Red Lake Gold and the Gold Market

written by InvestorNews | August 31, 2023

In this InvestorIntel interview with host Tracy Weslosky, [West Red Lake Gold Mines Inc.](#)'s (CSE: RLG | OTCQB: RLGMF) Executive Chairman Tom Meredith provides [an update](#) on the West Red Lake exploration programs. In addition to touching on spring and summer drilling objectives, Tom discusses the general gold market.

In the interview, which may also be viewed on the InvestorIntel YouTube channel ([click here to subscribe](#)), Tom confirms that the drill program's objective this spring is intended to expand the gold mineralization zone. West Red Lake Gold Mines is a Toronto-based minerals exploration company focused on gold exploration and development in the prolific Red Lake Gold District of Northwest Ontario, Canada.

To watch the full interview, [click here](#)

About West Red Lake Gold Mines Inc.

West Red Lake Gold Mines is a Toronto-based minerals exploration company focused on gold exploration and development in the

prolific Red Lake Gold District of Northwest Ontario, Canada. The Red Lake Gold District is host to some of the richest gold deposits in the world and has produced 30 million ounces of gold from high grade zones. The Company has assembled a significant property position totalling 3,100 hectares in west Red Lake (the “West Red Lake Project”) which contains three former gold mines located 15 km west of the Red Lake mine complex. The Mount Jamie Mine and Red Summit Mine properties are 100% owned by the Company and the Rowan Mine property is held in a 69% – 31% joint venture with Evolution Mining Limited. The West Red Lake Project property covers a 12 km strike length along the Pipestone Bay St Paul Deformation Zone and the Company is continuing to explore the property both along strike and to depth.

To learn more about West Red Lake Gold Mines Inc., [click here](#)

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Volcanic Gold Mines' Simon Ridgway on the 'exceptionally rich' Guatemalan terrain for gold and silver deposits

written by InvestorNews | August 31, 2023

In a recent InvestorIntel interview, Byron W. King interviews [Volcanic Gold Mines Inc.](#)'s (TSXV: VG) Founder, Director, President and CEO Simon Ridgway on [Volcanic updates on progress at Holly Property and other developments in Guatemala](#).

“Exceptionally rich ideological terrain to explore for gold and silver deposits” starts Byron, this interview touches on Simon’s substantial experience in the resource sector and Volcanic intent on becoming a multi-million-ounce gold and silver resource. Highlighting 2022 objectives, Simon provides an update on the JV with Radius Gold Inc.

To watch the full interview, [click here](#)

About Volcanic Gold Mines Inc.

Volcanic brings together an experienced and successful mining, exploration and capital markets team focused on building multi-million-ounce gold and silver resources in underexplored countries. Through the strategic acquisition of mineral properties with demonstrated potential for hosting gold and silver resources, and by undertaking effective exploration and drill programs, Volcanic intends to become a leading gold-silver company.

To learn more about Volcanic Gold Mines Inc., [click here](#)

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Maple Gold Set to Soar

written by InvestorNews | August 31, 2023

[Maple Gold Mines Ltd.](#) (TSXV: MGM | OTCQB: MGMLF) is an exploration junior in southwest Quebec:

I've followed this company for about five years, including two trips to site, pre-Covid. And now I can report that the story

has not merely “gotten better,” to coin a phrase, but is on the verge of a strong breakout.

Maple holds a large and – as I’ll discuss in a moment – impressive land package. Currently, Maple has two projects under exploration, both in well-known gold-bearing formations north of Val d’Or.

When I first looked at Maple, it held a large land package around a site called Douay, in the heart of the west-east trending Casa Berardi fault zone, a prolific gold producer. Then about a year ago it added an adjacent project to its book, called Joutel, a past gold producer.

Also, when I first encountered Maple a few years ago, the problem was one that’s common to many small companies with limited treasury. It held more geology than it could afford to explore.

The good news is that Douay holds great promise. Other companies in the past have mapped the area, performed different levels of geophysics, drilled exploration holes and even sunk shafts into bedrock. So, this is not *terra incognita* by any means.

In fact, based on the geology to date, one useful analogy to Douay’s gold-bearing rocks is a mine to the south called Canadian Malartic, presently Canada’s largest gold mine. Another analogy is also a legendary name in mining, called Detour Lake.

Still, for all the blue sky promise of Douay there’s nothing geologically easy about figuring it out. First, the Douay region is post-glacial, meaning mostly flat and boggy courtesy of several episodes of glaciation that ground down the surface over Pleistocene Time. Today we’re left with vast vistas of unconsolidated, till holding, lakes and supporting and scrub vegetation which hides everything underneath.

On the upbeat side, this flatland surface expression masks relatively shallow bedrock with quite a bit of evident structure, meaning faults and associated fractures. Another way to say it is that there are precious few surface outcrops of real bedrock, but it's also not a long reach to drill through the muck and into the hard rock targets down below, to obtain real data.

In this kind of environment, surface mapping isn't all that helpful. Serious exploration must work from geophysics to identify possible targets. Meanwhile, the wetland nature of the area lends itself to winter drilling when it's easier to service rigs via ice roads.

In my last visit to Douay in mid-2019, the exploration team had worked up solid geophysical models and drilled a series of targeted holes. This led to a creditable subsurface model supported by downhole data.

Meanwhile, back then, Maple management was shopping around for a partnership with a larger player to fund the next phase of effort.

But then in early 2020 came Covid. Across the exploration industry, wise heads counseled to throttle back and preserve the treasury. Nobody knew what might happen, of course. The safe bet was to hunker down.

Except that's not what Maple management did. In the first few months of 2020 they maintained their winter drill program until forced to shut down by Canadian federal and Quebec provincial authorities. (And this drilling effort resulted in zero Covid cases by the way.)

When results came in, Maple released news of significant gold mineralization in terms of large-scale and bulk tonnage, coupled

with several promising higher-grade zones. Maple's geological model showed long stretches of west-east strike length mineralization, much of it wide open to depth. There's always that "lucky" hole, right?

To make a long story short, by late 2020 Maple began working with **Agnico Eagle Mines Limited** (NYSE: AEM | TSX: AEM). Agnico put \$6.2 million (CDN) into the company for a 19.9% stake and cooperated at the technical level to analyze results. Then in early 2021 Maple announced a joint venture that folded-in Agnico's adjacent, past-producing Joutel gold property.

In essence, the combined Douay-Joutel area has geologic potential to become a significant mining camp in its own right.

Over the course of 2021 Maple staff reinterpreted over 250,000 meters of historical drilling and mining data from the Douay-Joutel properties, revised the overall subsurface model and fitted the new layers of data into known geophysics.

Also based on 2021 efforts, Maple announced numerous drill hits into additional gold-bearing bodies, plus additional drilling that indicates possible connectivity between target zones. Plus, there are indications of "feeder" zones at depth which offer significant, high-grade gold upside to the overall project. Then to add to the luster, there may even be a copper-bearing porphyry connected to the entire system.

Which brings us to the present. To support ongoing efforts, Agnico has committed to spend \$18 million (CDN) over four years. This kind of bank permits numerous, ambitious holes in terms of spacing for resource definition, as well as depth to find those feeder zones and porphyry rocks.

All this while Maple has raised funds along the way. The company holds about \$24 million (CDN) on tap and is set up for another

drilling season in 2022.

Maple's last resource estimate was in 2019, with 422,000 ounces of gold equivalent indicated, and 2.35 million ounces equivalent inferred.

But Maple is about to announce – any week now – a revised resource estimate that will, one would think, be significantly larger based on drilling and other new modeling over the larger land package.

Management's goal here is to take the current, not-quite 3 million ounces of gold and move that needle upwards in significant steps towards the 5-million-ounce level, if not higher.

With all these developments, there's clear, near-term upside for Maple Gold. The company's current market cap is in the \$90 million range (USD), and just the upcoming resource update alone should serve to move that number. Meanwhile, there's ongoing progress in the field, with continuous news flow from past and current drilling.

Note that in a generally “down” gold market over the past year or so (pre-Ukraine War to be sure), Maple managed to hold up and even move higher. And now you know why, and also why there's more room for a higher share price as 2022 unfolds.

That's all for now... Thank you for reading.

Byron W. King

Westward Gold's survey results focus on its Nevada Properties

written by InvestorNews | August 31, 2023

The gold price has been creeping higher lately without getting much attention and is currently at [US\\$1,857/oz](#). Perhaps the passing and signing today of the [US\\$1 trillion infrastructure deal](#) will help gold rise even higher as US government spending continues, and the US Federal Reserve prints countless more US dollars to fund it. Certainly, it appears that US interest rates may be on hold until after the Fed taper ends around July 2022. All of this remains very positive for gold.

[Westward Gold Inc.](#) (CSE: WG) (formerly IM Exploration Inc.) is a junior gold exploration venture with two Nevada gold exploration properties, as well as an Ontario graphite-gold exploration property. The Nevada properties are located along the Battle Mountain–Eureka Gold Trend, one of the most prospective gold mining districts in the world. The two adjacent properties sit a short distance away from some of Barrick Gold's and Nevada Gold Mines' largest mines and deposits.

Westward Gold's two adjacent properties in Nevada are near large gold mines and deposits including Cortez, Cortez Hills, Pipeline, Goldrush, and Four Mile



Source: [Westward Gold company presentation](#)

Westward Gold's two Nevada gold projects are:

- **Toiyabe Gold Project** ([earning into](#) a 100% ownership position) – An advanced stage exploration project covering 1,340 hectares with past drilling, active permits in

place, and a historic Resource of [173koz of gold at 1.2g/t](#) (not yet to be relied upon). The historic Courtney Zone resource is largely hosted in mineralized structures between [15-75m](#) from the surface.

- **Turquoise Canyon Project** ([earning into](#) a 100% ownership position) – A greenfield property of 1,530 hectares with geological characteristics trending from the adjacent Toiyabe Project. There has been no drilling to date but there has been anomalous gold found in soil samples. Surface expression of the Roberts Mountain Thrust and surface geochemical anomalies coincide with gravity anomalies indicating mineralization at depth.

Westward Gold also has a 90% earn-in interest on the **Mulloy Project**, a graphite and gold exploration property of 1,328 hectares in Ontario, Canada. Past drilling at the Project has intercepted [16.9m of](#) 0.67g/t Au, 0.7m of 1.54 g/t Au, 1.5m of 1.22 g/t Au, and 1.2m of 3.33 g/t.

Latest news and results at the Toiyabe and Turquoise Canyon gold projects in Nevada

In news just released last week, Westward Gold [announced](#) results of their hyperspectral core imaging and airborne hyperspectral survey campaigns at the Toiyabe and Turquoise Canyon Projects. Westward Gold [stated](#):

“The initial results of the two surveys **confirm a large hydrothermal footprint at Toiyabe**, resulting in alteration of favorable host rocks, predominantly the Wenban and Roberts Mountains Formations. **These formations are also important hosts at many nearby large-scale gold mines and deposits**, including Pipeline, South Pipeline, Crossroads, Cortez Pits, and Cortez Hills. The recent hyperspectral data **builds upon the legacy data...**The newly-identified and quantified alteration will aid as a pathfinder to mineralization, allowing Westward to optimize

future drill targets and potentially expand upon previous significant intercepts. The Company is in the process of planning its **inaugural drill campaign for the first half of 2022.**"

Note: The legacy data includes the historical Resource of 173koz of gold at 1.2g/t at Toiyabe.

Regarding the airborne hyperspectral survey, a total area of ~35 square kilometers was processed, including both Toiyabe and Turquoise Canyon, and surrounding land. Westward Gold [stated](#):

"The airborne survey has identified alteration minerals along the surface expression of structures, indicating these structures likely acted as fluid conduits similar in nature to those observed in the Toiyabe drill core.....The distribution of alteration minerals seen on the surface at Turquoise Canyon confirms previously-inferred structures, and is spatially associated with anomalous gold, silver, arsenic, lead, and zinc in soil."

Next steps

Westward Gold only acquired (via earn in options) their two new Nevada properties in April and June of this year. The results reported last week from hyperspectral surveys (both core samples and airborne survey) are now being assembled together to build a 3D model of the Toiyabe and Turquoise Canyon properties. When completed, the model will provide the first 3D visualization of surface and subsurface data at the projects. Results so far look reasonably positive especially the large hydrothermal footprint. This is all leading up to determine the best drill targets for a H1 2022 drill campaign.

Westward Gold investment highlights



Source: [Westward Gold company presentation](#)

Closing remarks

Nevada is well known globally as a top-tier gold location, and in 2018 Nevada produced [5.58 million](#) troy ounces of gold, representing 78% of US gold and 5.0% of the world's gold production.

Westward Gold trades on a market cap of only [C\\$7.6 million](#), which means if they make a good size gold discovery in 2022 the stock can potentially move many times higher. Risk for early-stage miners is high, so investors need to invest cautiously. All indicators and the past results are looking good, so stay tuned over the next year to see what Westward Gold can discover in Nevada, and perhaps also in Ontario.

Douglas Hurst on Eclipse Gold's merger with Northern Vertex designed to create a multi asset gold producer

written by InvestorNews | August 31, 2023

In a recent InvestorIntel interview, Peter Clausi speaks with Douglas Hurst, Director at [Eclipse Gold Mining Corp.](#) (TSXV: EGLD), about Eclipse Gold's at-market merger with Northern Vertex Mining to create a multi asset gold producer focused in

the western USA.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Douglas went on to provide details of the merger and explained how the merger creates value for the shareholders supported by production and positive cash-flow from Northern Vertex's Moss Mine and highly capable leadership, operations and exploration teams.

Speaking on the upside potential of the Moss mine, Douglas said, "It is right next to an operating mine." He added, "You think of a kilometer and a half with half a million ounces and 10 kilometers of vein to explore, there is very significant upside here."

To watch the full interview, [click here](#)

About Eclipse Gold Mining Corp.

Eclipse Gold Mining is exploring the district-scale Hercules gold property within Nevada's Walker Lane trend. The Hercules property is located only a one-hour drive from Reno and appears to have all the characteristics of a large, low-sulphidation epithermal gold system. The company brings together a team with a track record of extensive M&A and nine successful buyouts totaling \$4.6 billion.

About Northern Vertex

Northern Vertex Mining Corp. owns and operates the Moss Mine, currently the largest pure gold and silver mine in Arizona. Focused on low-cost gold and silver production, the company has experience across all areas of operations, mine development, exploration, acquisitions, and financing of mining projects. With operations at the flagship Moss, the company intends to

consolidate additional producing and exploration gold assets within the Western US. Through mergers and acquisitions Northern Vertex's corporate goal is to become a mid-tier gold producer.

To know more about Eclipse Gold Mining Corp., [click here](#)

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Pelangio's Ingrid Hibbard on the Detour Lake Gold Mine

written by InvestorNews | August 31, 2023

"In 1998, at the bottom of the market, we saw an opportunity to buy the Detour Lake Mine and all the land around it for less than a dollar an ounce in ground. It had 1.4 million ounce resource and we bought it for a million dollars. We got Franco-Nevada to be our joint-venture partner. We envisioned it to be a big pit and as it got to be a development story, we found the right team and spun out the Detour project to Detour Gold. They built it to be the behemoth it is now." States Ingrid Hibbard, President and CEO of [Pelangio Exploration Inc.](#) (TSXV: PX), in an interview with InvestorIntel's Peter Clausi at [PDAC 2020](#).

Ingrid went on to say that Detour Gold has been acquired by Kirkland Lake Gold in which she has been appointed to the Board of Directors.

About Pelangio Exploration

Pelangio acquires and explores large land packages in world-class gold belts in Canada and Ghana, West Africa. In Canada, the company is focusing on the 6.7 km² Grenfell property located approximately 10 km from the Macassa Mine in Kirkland Lake, the Dome West property located 800 metres from the Dome Mine in Timmins, the 25 km² Birch Lake Property located in the Red Lake Mining District and the Dalton Property located 1.5 km from the Hollinger Mine in Timmins. In Ghana, the Company is focusing on two 100% owned camp-sized properties: the 100 km² Manfo Property, the site of seven recent near-surface gold discoveries, and the 284 km² Obuasi Property, located 4 km on strike and adjacent to AngloGold Ashanti's prolific high-grade Obuasi Mine.

To access the complete interview, [click here](#)