

# Jon Gluckman of Sixth Wave Innovations on the increased profitability and decreased carbon emissions from gold mines using its IXOS® product line

written by InvestorNews | March 21, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Dr. Jon Gluckman, President and CEO of [Sixth Wave Innovations Inc.](#) (CSE: SIXW | OTCQB: SIXWF) about how Sixth Wave's IXOS® gold adsorption and recovery technology can help reduce costs and increase yield for gold mines resulting in as much as US\$100/Troy Oz savings.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Dr. Gluckman said that Sixth Wave's IXOS® purification polymer is eco-friendly and is a superior replacement for the activated carbon used today in the gold mining industry. He went on to explain how IXOS® can provide additional carbon credits for reducing carbon dioxide emissions and help enhance a gold mine's ESG posture. Currently working with some of the major gold mining companies, Dr. Gluckman said that Sixth Wave's IXOS® technology can also be used in silver mining and in that of other high value metals.

To watch the full interview, [click here](#)

**About Sixth Wave Innovations Inc.**

Sixth Wave is a development stage nanotechnology company with patented technologies that focus on extraction, purification, and detection of target substances at the molecular level using highly specialized Molecularly Imprinted Polymers (MIPs). The Company is in the process of commercializing its, IXOS®, a line of extraction polymers for the gold mining industry.

Sixth Wave can design, develop, and commercialize MIP solutions across a broad spectrum of industries. The company is focused on nanotechnology architectures that are highly relevant for detection, purification, and separation of viruses, biogenic amines and other pathogens, and nutraceuticals for which the Company has products at various stages of development.

To learn more about Sixth Wave Innovations Inc., [click here](#)

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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## Maple Gold Set to Soar

written by InvestorNews | March 21, 2022

[\*\*Maple Gold Mines Ltd.\*\*](#) (TSXV: MGM | OTCQB: MGMLF) is an exploration junior in southwest Quebec:

I've followed this company for about five years, including two trips to site, pre-Covid. And now I can report that the story has not merely "gotten better," to coin a phrase, but is on the verge of a strong breakout.

Maple holds a large and – as I'll discuss in a moment – impressive land package. Currently, Maple has two projects under exploration, both in well-known gold-bearing formations north of

Val d'Or.

When I first looked at Maple, it held a large land package around a site called Douay, in the heart of the west-east trending Casa Berardi fault zone, a prolific gold producer. Then about a year ago it added an adjacent project to its book, called Joutel, a past gold producer.

Also, when I first encountered Maple a few years ago, the problem was one that's common to many small companies with limited treasury. It held more geology than it could afford to explore.

The good news is that Douay holds great promise. Other companies in the past have mapped the area, performed different levels of geophysics, drilled exploration holes and even sunk shafts into bedrock. So, this is not *terra incognita* by any means.

In fact, based on the geology to date, one useful analogy to Douay's gold-bearing rocks is a mine to the south called Canadian Malartic, presently Canada's largest gold mine. Another analogy is also a legendary name in mining, called Detour Lake.

Still, for all the blue sky promise of Douay there's nothing geologically easy about figuring it out. First, the Douay region is post-glacial, meaning mostly flat and boggy courtesy of several episodes of glaciation that ground down the surface over Pleistocene Time. Today we're left with vast vistas of unconsolidated, till holding, lakes and supporting and scrub vegetation which hides everything underneath.

On the upbeat side, this flatland surface expression masks relatively shallow bedrock with quite a bit of evident structure, meaning faults and associated fractures. Another way to say it is that there are precious few surface outcrops of real bedrock, but it's also not a long reach to drill through

the muck and into the hard rock targets down below, to obtain real data.

In this kind of environment, surface mapping isn't all that helpful. Serious exploration must work from geophysics to identify possible targets. Meanwhile, the wetland nature of the area lends itself to winter drilling when it's easier to service rigs via ice roads.

In my last visit to Douay in mid-2019, the exploration team had worked up solid geophysical models and drilled a series of targeted holes. This led to a creditable subsurface model supported by downhole data.

Meanwhile, back then, Maple management was shopping around for a partnership with a larger player to fund the next phase of effort.

But then in early 2020 came Covid. Across the exploration industry, wise heads counseled to throttle back and preserve the treasury. Nobody knew what might happen, of course. The safe bet was to hunker down.

Except that's not what Maple management did. In the first few months of 2020 they maintained their winter drill program until forced to shut down by Canadian federal and Quebec provincial authorities. (And this drilling effort resulted in zero Covid cases by the way.)

When results came in, Maple released news of significant gold mineralization in terms of large-scale and bulk tonnage, coupled with several promising higher-grade zones. Maple's geological model showed long stretches of west-east strike length mineralization, much of it wide open to depth. There's always that "lucky" hole, right?

To make a long story short, by late 2020 Maple began working with **Agnico Eagle Mines Limited** (NYSE: AEM | TSX: AEM). Agnico put \$6.2 million (CDN) into the company for a 19.9% stake and cooperated at the technical level to analyze results. Then in early 2021 Maple announced a joint venture that folded-in Agnico's adjacent, past-producing Joutel gold property.

In essence, the combined Douay-Joutel area has geologic potential to become a significant mining camp in its own right.

Over the course of 2021 Maple staff reinterpreted over 250,000 meters of historical drilling and mining data from the Douay-Joutel properties, revised the overall subsurface model and fitted the new layers of data into known geophysics.

Also based on 2021 efforts, Maple announced numerous drill hits into additional gold-bearing bodies, plus additional drilling that indicates possible connectivity between target zones. Plus, there are indications of "feeder" zones at depth which offer significant, high-grade gold upside to the overall project. Then to add to the luster, there may even be a copper-bearing porphyry connected to the entire system.

Which brings us to the present. To support ongoing efforts, Agnico has committed to spend \$18 million (CDN) over four years. This kind of bank permits numerous, ambitious holes in terms of spacing for resource definition, as well as depth to find those feeder zones and porphyry rocks.

All this while Maple has raised funds along the way. The company holds about \$24 million (CDN) on tap and is set up for another drilling season in 2022.

Maple's last resource estimate was in 2019, with 422,000 ounces of gold equivalent indicated, and 2.35 million ounces equivalent inferred.

But Maple is about to announce – any week now – a revised resource estimate that will, one would think, be significantly larger based on drilling and other new modeling over the larger land package.

Management's goal here is to take the current, not-quite 3 million ounces of gold and move that needle upwards in significant steps towards the 5-million-ounce level, if not higher.

With all these developments, there's clear, near-term upside for Maple Gold. The company's current market cap is in the \$90 million range (USD), and just the upcoming resource update alone should serve to move that number. Meanwhile, there's ongoing progress in the field, with continuous news flow from past and current drilling.

Note that in a generally “down” gold market over the past year or so (pre-Ukraine War to be sure), Maple managed to hold up and even move higher. And now you know why, and also why there's more room for a higher share price as 2022 unfolds.

That's all for now... Thank you for reading.

Byron W. King

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## **Signature's Lingman Lake Gold Mine Update as Project moves**

# towards a NI 43-101 Technical Report in 2022

written by InvestorNews | March 21, 2022

[Signature Resources Ltd.](#) (TSXV: SGU | OTCQB: SGGTF | FSE 3S3) ("Signature") continues to grow and explore its 100% owned, 27,113 hectare, property containing the Lingman Lake Gold Mine & Project, in Ontario, Canada. Recent [magnetometer survey results](#) look positive and have identified six new target areas ranging in interpreted strike lengths from 200 metres to more than 950 metres. Signature plans to drill test the high priority target areas after completing modeling in the fall of 2021. Furthermore, Signature has identified the potential for a porphyry system at the north-western portion of their property.

## **Drilling continues at Lingman Lake East-side as does property wide exploration for future drilling**

A current [fully funded 10,000 metre drilling program](#) is underway targeting expansion on the depth and strike length of the east-side of the mineralized zones surrounding the historical Lingman Lake Gold Mine underground workings.

Concurrently, Signature is running an expanded regional exploration program. This includes data compilation and a new property wide summer airborne geophysical and LIDAR surveys for the purpose of the identification and ranking of highly prospective regional targets to then be followed up,

Signature President, CEO and Director, Robert Vallis, [stated](#):

"Signature is now advancing diligently on two main fronts with the Lingman Lake gold mineralization expansion drilling and the regional high-potential target identification, ranking, and



focused exploration. We look forward to many new and exciting advancements on these fronts throughout the remainder of this year.”

### **A potential porphyry structure at the Lingman Lake Property**

On September 7, 2021, Signature announced some exciting news [stating](#): “Regional work shows signs of a potential porphyry system.....Gold, silver (precious metals); copper, lead, zinc, and molybdenum (base metals) associated with localized magnetic highs within the larger magnetic low. Base metal assemblage more indicative of an intrusive (porphyry) system with a precious metal component.”

**Signature Resources has discovered signs of a potential porphyry system (precious and base metals associated with localized magnetic highs within the larger magnetic low)**



Source: [Signature Resources news September 7, 2021](#)

Signature Resources Head Geologist, Walter Hanych, [stated](#):

“This is an exciting development in the regional potential of the Lingman Lake Greenstone Belt, as we may be looking at a potential porphyry system in the north-western portion of the property.”

### **More about Signature Resources**

Signature’s property has now grown to 27,113 hectares across the Lingman Lake Greenstone Belt. There is also nearby expansion potential at Lingside West and Lingside East, deposits that are thought to be extensions of the Lingman Lake Gold Mine deposit. The Property has a historical mine (Lingman Lake Gold Mine) with a mine shaft and 3 levels along with a 250 tpd mill built in the

1940's.

The Lingman Lake Gold Mine has a historical resource (not yet NI 43-101 compliant, so not to be relied upon) of over [234,684 oz of contained gold averaging 6.86 g/t Au.](#) It should be noted that Lingman Lake's historic resource was drilled with <700 m strike length and the deposit remains open laterally and to depth.

**Signature Resources' historical resource model (red and green shaded area at top) and 2021 drill and exploration locations**



Source: [Signature Resources company presentation](#)

### **Next steps**

As highlighted in the [September 20, 2021 press release](#), the Company's ongoing, fully-funded Fall 2021 diamond drill campaign continues at the mine site and is currently testing inter-level continuity and grade extensions with first assay results pending.

Regional exploration efforts continue, and winter ground-based surveys will be followed by target drill testing in H1 2022.

### **Closing remarks**

Signature Resources has a well regarded and highly experienced management team. Exploration work at their 100% owned Lingman Lake Property is in full swing with a goal to publish a maiden NI 43-101 resource in 2022. In addition to the resource estimate, there is potential for the discovery of a porphyry system at the north-western portion of the property.

Signature Resources trades on a market cap of just C\$16.6 million, which certainly leaves plenty of upside potential

should a good maiden resource or a potential porphyry discovery be announced in the next 6-12 months. Stay tuned.

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# Exploring for opportunities at TRU Precious Metals

written by InvestorNews | March 21, 2022

Every once in a while there are times in the markets where you scratch your head and say “I don’t get it”. For the last few days gold has been treading water around the US\$1,780 – US\$1,790 range. Yet gold equities, pretty much across the board, have been weakening, culminating a dramatic sell off yesterday. Industry stalwarts like Barrick Gold Corporation (NYSE: GOLD | TSX: ABX) (-2.5%), Newmont Corporation (NYSE: NEM | TSX: NGT) (-3.3%), Franco-Nevada Corporation (NYSE: FNV | TSX: FNV) (-3.4%) to name a few were all taken out to the woodshed and beaten soundly. Sometimes this happens and there is not much you can do about it. What’s even worse is if you come out with positive news on a day like this. The macro current will rule the day, regardless of what your news is, unless you’ve discovered the next Grasberg mine, and even then the market still likely won’t give you the credit you are due.

So it’s a testament to [TRU Precious Metals Corp.](#) (TSXV: TRU | OTCQB: TRUIF) that they were able to remain unchanged in yesterday’s trading at \$0.205/share when many of their peers, including some of their Newfoundland neighbors, were down anywhere from -1.7% for Marathon Gold Corp. (TSX: MOZ) to -11.9% for New Found Gold Corp. (TSXV: NFG). So what was the reason for this outperformance on the day? Good news of course, or at least

good enough to not be tossed out with the bathwater (so to speak). The Company [announced initial assays](#) from the first two holes of the 12 hole, Phase 1 diamond drilling program at its 100%-owned [Twilite Gold Project](#) in Central Newfoundland. You can probably guess by now that they found some gold in those drill holes. Highlights include 11.5m with 1.03 g/t of gold in hole TL-21-17, and 10.5m with 1.07 g/t Au in hole TL-21-16. But rather than getting into the details of the drill results, I'll let a couple of pictures tell the story. If that's not enough to satisfy your curiosity, you can go review the entire [press release](#) yourself.



Source: Corporate [Press Release](#)



Source: Corporate [Press Release](#)

Generally speaking, these two recent drill holes confirmed data from historic drilling while also confirming the northwest trend of the mineralization. This gold zone is open downdip on these sections and along strike to the northwest, which is wide open for potential further expansion and becomes an obvious target area for a next phase of drilling. In the meantime, thick sections of altered quartz breccia were encountered in the other nearby holes, so the Company is hopeful for expansion of the gold zone to the southeast as well. Assays from a further 10 drill holes to the southeast are still pending.

The Company has dubbed this area of the [Twilite Project](#) the "Fort Knox Gold Zone". Perhaps a little optimistic but investors can hope the name proves prophetic. However, to me this wasn't even necessarily the most interesting news in the press release. As someone always on the lookout for potential catalysts, I

found the “Other Exploration Updates” section held a nugget of opportunity (pun intended). TRU provided an update on the final exploration results from its [Gander West Property](#), located approximately 16 kilometers from New Found Gold Corp.’s Queensway Project. If you aren’t familiar with what is going on at the [Queensway Project](#) you should be. The results coming from here are truly sensational and have sparked quite a gold rush in Newfoundland. It is arguably the hottest gold play in the world right now.

On May 25<sup>th</sup> the Company [announced](#) it had commenced its inaugural mapping, soil sampling, till sampling and prospecting program at its Gander West exploration property, followed by [an update](#) on July 30<sup>th</sup> that stated all rock and soil geochemical results from the limited-scale field program had been received, with results still outstanding from nine till samples submitted for gold grain analysis. Yesterday’s [press release](#) reported that all nine of these samples, submitted to Overburden Drilling Management Limited (“ODM”), contained visible gold grains with pristine gold grains recovered in seven samples, including 17, 12 and 11 pristine grains, in three of the samples. ODM has confirmed to the Company that this could be indicative of Gander West being fertile for gold exploration.

Granted this is pretty pie in the sky stuff and a long way from any sort of validation. Nevertheless, you have to start somewhere and when you are only 16 kilometers away from one of the hottest gold plays on the planet and you have some promising indications, I would suggest that could be an intriguing lead. Meanwhile, there are still results to come from 10 completed drill holes on a far less speculative project that makes TRU Precious Metals Corp. and its \$13.7 million market cap (based on yesterday’s close) something for investors to explore.

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# A potential gold star is born along the Ring of Fire, aptly named Kalo Gold

written by InvestorNews | March 21, 2022

Some of the best gold discoveries have been made along the so-called “Ring of Fire”, such as the world’s second-largest gold mine, Grasberg in Indonesia. In fact, the majority of Earth’s porphyry copper-gold deposits and several epithermal gold deposits occur along the Ring of Fire. This is because the Ring of Fire is a region around much of the rim of the Pacific Ocean where many volcanic eruptions and earthquakes occur. It is this activity that brings the huge gold deposits towards the Earth’s surface.

One company has a gold project along the prolific Ring of Fire, located in Fiji, a beautiful Pacific Island. The company is [Kalo Gold Holdings Corp.](#) (TSXV: KALO) (“Kalo Gold”).

Interestingly, in the Fijian language “Kalo Kalo” means “star”. Kalo believes that they may have a star mineral property in the making and perhaps a star mineral district for Fiji.

**Kalo Gold’s Vatu Aurum Project is located in Fiji and strategically along the Pacific Ring of Fire – The Pacific Ring of Fire is known for its many huge gold deposits**



Source: [Company spotlight presentation](#)

## Kalo Gold's Vatu Aurum Gold Project

Kalo Gold is focused on their 100% owned high-grade Vatu Aurum Gold Project on Fiji's north island of Vanua Levu. Kalo Gold holds two mineral exploration licenses covering over 36,700 hectares.

The Project has a [Historical Resource of 158,831 oz Au](#) (not to be relied upon) as well as some high-grade gold in drill core intercepts such as hole KCD17 with **10m @ 27.18g/t Au** (including 1m @ 120g/t Au) and hole KCD18 with **6m @ 15.88g/t Au**.

Historical work included 9,479m of diamond drilling, 50% was done by Placer Pacific, concentrated in the resource area at Qiriyaga Hill. The area needs further drilling to better define the Resource. Exploration is done with an in-house drill which results in low costs and greater efficiency. To date, only 2% of the land has been explored leaving large potential for district-scale discovery.

[Announced](#) in March 2021, the first two drilling results at the Qiriyaga Zone on the Vatu Aurum Gold Project results were impressive with results including:

- "First hole drilled, KGD-01, recorded multiple thick, near surface gold intersections, over an interval of **101m averaging 0.94 g/t Au, starting at surface.**
- KGD-01 intersected multiple higher-grade intersections, including **2m at 6.00 g/t Au** at 8m depth, **16m at 2.08 g/t Au** at 69m depth including **2m at 5.36 g/t Au** at 69m depth."

[Announced](#) on May 26, 2021, Kalo Gold reported high-grade gold-silver-copper mineralization at Mouta Prospect on the Vatu Aurum Gold Project, results including:

- "**2 g/t Au**, 645 g/t Ag and 3.12% Cu (19.3 g/t AuEq) from rock chip outcrop sampling and **3.06 g/t Au**, 819 g/t Ag and

1.63% Cu (16.6 g/t AuEq) from historical stockpile grab sample."

**Kalo Gold's Vatu Aurum Project has 7 historic and 7 new targets spread along a 25 km belt**



Source: [Company spotlight presentation](#)

The Project region has good infrastructure and access for active exploration and mining. Fiji has a long history of mining operations including the Vatukoula Mine which has been producing gold for over 75 years, with over 7 million ounces of gold produced. Fiji is a prolific, proven, and growing mining jurisdiction.

Kalo Gold has proven management with ~[30% share ownership](#), so good skin in the game. Director & CEO, Technical Lead, Fred Tejada, P.Geo has over 35 years of international mineral industry experience with both major and junior companies.

### **Closing remarks**

Kalo Gold Holdings trades on a market cap of C\$16 million reflecting the early exploration stage of the company. The Historical Resource of 158,831 oz Au is not to be relied upon but is a useful rough guide of what has been found to date. Drill results announced in March 2021 were very encouraging and the potential of the region looks very exciting.

As with all junior miners, there is exploration risk and sovereign risk, but in this case, there is also the chance at big reward given the Ring of Fire location. Just maybe a 'star' will be born as the name *kalo kalo* suggests. Stay tuned for further exploration results in 2021.



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# Chris Thompson with Marcy Kiesman on intersecting visible silver at Durango Resources' Windfall Lake Gold Property

written by InvestorNews | March 21, 2022

In a recent InvestorIntel interview, Chris Thompson speaks with Marcy Kiesman, CEO and Chair of [Durango Resources Inc.](#) (TSXV: DGO | OTCQB: ATOXF) about [intersecting visible silver](#) at Durango's Windfall Lake Gold Property.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Marcy went on to say that Durango is actively searching for gold at Windfall Lake and recently found visible silver in its drill hole. She explained the significance of the discovery as "finding silver is a great indicator of gold." Marcy also provided an update on the [exploration program](#) at the Discovery property which is on strike with a past producing gold mine.

To watch the full interview, [click here](#)

## About Durango Resources Inc.

Durango is a natural resources company engaged in the acquisition and exploration of mineral properties. The Company is positioned for discovery with a 100% interest in a strategically located group of properties in the Windfall Lake

gold camp in the Abitibi region of Québec, Canada.

To know more about Durango Resources Inc., [click here](#)

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If you have any questions surrounding the content of this interview, please email [info@investorintel.com](mailto:info@investorintel.com).

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# Frank Basa on restructuring Granada Gold's project to a high-grade deposit

written by InvestorNews | March 21, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Frank Basa, President, CEO, and Director of [Granada Gold Mine Inc.](#) (TSXV: GGM) about restructuring its Granada gold project to a high-grade deposit.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Mr. Basa said that with the recent release of new resource numbers, Granada Gold has converted the previous low-grade 1 g/t Au open pit to a [higher-grade deposit](#) with a combined smaller 2 g/t open pit and a potentially much larger 4 g/t underground. The company intends to continue with its 120,000 meter drill program to significantly upgrade the resource to about 2.5-3 million ounces, the majority of which will be underground at 4 g/t. "4 g/t underground on the Cadillac Break, very few people have that," said Mr. Basa.

He also commented on the competitive advantages of the Granada gold project's location on the Cadillac Break. "The majors are showing up. They are looking for companies...If we hit 2.5-3 million ounces...we are looking at ourselves as a takeout target,"

said Mr. Basa.

To watch the full interview, [click here](#)

### **About Granada Gold Mine Inc.**

Granada Gold Mine Inc. continues to develop the Granada Gold Property near Rouyn-Noranda, Quebec. Approximately 120,000 meters of drilling has been completed to date on the property, focused mainly on the extended LONG Bars zone which trends 2 kilometers east-west over a potential 5.5 kilometers of mineralized structure. The highly prolific Cadillac Break, the source of more than 75 million plus ounces of gold production in the past century, cuts through the north part of the Granada property, but is not necessarily indicative of mineralization hosted on the company's property.

The Granada Shear Zone and the South Shear Zone contain, based on historical detailed mapping as well as from current and historical drilling, up to twenty-two mineralized structures trending east-west over five and a half kilometers. Three of these structures were mined historically from two shafts and two open pits. Historical underground grades were 8 to 10 grams per tonne gold from two shafts down to 236 m and 498 m with open pit grades from 5 to 3.5 grams per tonne gold.

To learn more about Granada Gold Mine Inc., [click here](#)

***Disclaimer:*** *Granada Gold Mine Inc. is an advertorial member of InvestorIntel Corp.*

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# Granada Gold's Frank Basa reveals "The more we drill, the more gold we find"

written by InvestorNews | March 21, 2022

[Granada Gold Mine Inc.](#) (TSXV: GGM) ('Granada') continues to have success drilling for gold at their Granada Property situated in the heart of the famous Abitibi Greenstone Belt and along the prolific "Cadillac Trend", in Quebec, Canada. Granada's latest plan is to target drilling 120,000 meters with a goal of developing a smaller, higher grade (potentially 3-5 g/t Au) open pit resource followed by an underground (potentially 4-5 g/t Au) resource, assuming further drilling success and economics work out to be favorable.

On January 29, 2021 Granada [released](#) a new updated high grade Mineral Resource Estimate (base case) for their Granada Gold deposit as shown below. The result was a **M&I Resource estimate of 449,000 ounces Au @2.34 g/t, and Inferred 266,000 ounces @6.46 g/t.**



## [Source](#)

Granada also recently reported some promising grades from their first phase of the current drilling program.

[Announced](#) January 7, 2021, the best results were:

- **7.9 g/t gold over 3.0m** in hole GR-20-121 from 15.0 to 18.0m
- **6.45 g/t gold over 4.5m** in hole GR-20-122 from 0.0 to 4.5m
- **3.43 g/t gold over 20.5m** in hole GR-20-126 from 0.0

to 20.5m.

Granada [quoted](#) in the announcement:

“The program is progressing as expected with the intention of converting the current low-grade open pit resource at 1 gram per tonne to a smaller, higher grade open pit with the majority of the future potential ounces in a resource underground. The company has now increased the drill program to 18,000 meters with a target of 120,000 meters to be drilled.”

[Announced](#) December 18, 2020 best results were:

- 2.39 g/t gold over 29m in hole GR-20-111 from 0.0 to 29.0m.
- **7.72 g/t gold over 4.5m** in hole GR-20-112 from 31.0 to 35.5m.
- **7.29 g/t gold over 5.02m** in hole GR-20-117 from 49.21 to 54.23m.

These results were solid as some gold was found from surface, there were good grades and reasonable grade lengths. The above results build support for Granada's new plan to build a higher grade resource.



[Source](#)

**The following President's words are 'music to investor's ears'**

Frank J. Basa, P.Eng., President and CEO., [stated](#): “The short-hole drill program, with its 3 objectives, has succeeded in defining further extension of the **high-grade zones** eastward, **near surface.....The more we drill, the more gold we find...**We are pleased to have intersected high-grade structures in GR-20-117 where it has intersected the **continuity** of the **very high-grade**

**bulk zone** at Granada – evidenced by the presence of visible gold.”

*Note: Emphasis by the author.*

As gold investors we love to hear the phrases “high grade gold”, “near surface”, “continuity”, and “very high grade bulk zone”. All of this once the drilling has been completed, if successful, typically leads to significant resource upgrade, and at the PEA or PFS stage, a potentially economically viable project. Now Granada is not there yet, but this is the path they are now progressing towards.

## **A background on Granada Gold**

The Granada Gold Property is located 5 km south of the historic mining community of Rouyn-Noranda, Quebec, on the Cadillac gold Trend. It was first acquired by Granada in 2006. The 2019 NI 43-101 [report](#) included an updated ‘pit constrained resource’ estimate of [762,000 ounces of gold @ 1.06 g/t Au](#) in the Measured and Indicated categories, plus 455,000 ounces of gold @ 2.04 g/t Au in the Inferred category. This estimate is now less applicable following the change of plan to establish a higher grade resource; however it does remain useful to know especially if we see higher gold prices in the future.

The Granada Gold Property has plenty of further exploration upside as only about 20% of Granada’s potential 5.5 km east-west strike length has been explored to date.

## **Next steps**

In a recent [InvestorIntel interview](#), CEO Frank Basa explained that Granada Gold now plans to work towards a next resource update by about Q2, 2022. He states that the target for the Granada Deposit is around 300,000 oz Au open pit, and 2 million

ounces underground, all at grades in the 3-5 g/t Au range. If successful, CEO Basa explains they would then be a takeover target similar to what happened previously with Monarch Gold, who was taken over by Yamana Gold for approximately C\$200 million (included the Beaufor mine, the McKenzie Break property, the Croinor Gold property, the Swanson property and the Beacon Gold mill and property).

### **Closing remarks**

Granada Gold Mine Inc. still trades on a market cap of only C\$20 million, which is probably explained by the fact that Granada has not yet delivered a large high grade resource or reserve. However Granada is now rapidly moving in that direction with their M&I 449,000 ounces Au @2.34 g/t announced last week. Recent drill results continue to successfully find reasonable grade gold not too far from surface, which bodes well for the future.

Long term investors have indeed been patient but it is looking like Granada Gold Mine Inc. is potentially now much closer to achieving a sizable high grade resource than ever before. Stay tuned for more results throughout the year.

*Disclosure: The author is long Granada Gold Mine Inc. (TSXV: GGM).*

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## **Frank Basa on Granada Gold's**



# key positioning in Quebec's Cadillac Trend and the 2021 Gold Market

written by InvestorNews | March 21, 2022

In a recent InvestorIntel interview, Tracy Weslosky speaks with Frank Basa, Director, President and CEO of [Granada Gold Mine Inc.](#) (TSXV: GGM) discusses their key positioning in Quebec's Cadillac Trend, the rising value of gold and how this will translate into the marketplace in 2021.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Frank responds to Tracy's questions about Matt Bohlson's [article on why they may be 'flying under the investment radar'](#) with, "We are on the Cadillac break, and of course anybody who is on the Cadillac break usually ends up with a multi-million-ounce deposit, which we did get."

Frank goes on to explain changes that will positively affect the economics for Granada Gold, the impact of the gold market on the M&A market and adds **"This is just the beginning of a long bull market for gold, and with our location; our infrastructure – we're in a great position."**

To watch the full interview, [click here](#)

## About Granada Gold Mine Inc.

Granada Gold Mine Inc. is continuing to develop the Granada Gold Property near Rouyn-Noranda, Quebec. The property includes the former Granada gold mine which produced more than 50,000 ounces of gold at 10 grams per tonne gold in the 1930's before a fire destroyed the surface buildings. Approximately 120,000 meters of

drilling has been completed to date on the property, focused mainly on the extended LONG Bars zone which trends 2 kilometers east west over a potential 5.5 kilometers mineralized structure. The highly prolific Cadillac Trend, the source of 50 million plus ounces of gold production in the past century, cuts right through the north part of the Granada property on a line running from Val-d'Or to Rouyn-Noranda Quebec.

The Company is in possession of all permits required to commence the initial mining phase known as the "Rolling Start", which allows the company to mine up to 550 tonnes per day, capable of producing up to 675,000 tonnes of ore over a 3-year period of time. Additional information is available at [www.grnadagoldmine.com](http://www.grnadagoldmine.com).

To learn more about Granada Gold Mine Inc., [click here](#)

***Disclaimer:** Granada Gold Mine Inc. is an advertorial member of InvestorIntel Corp.*

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**Sitting adjacent to the prolific Cadillac Gold Trend, Granada Gold is traveling under the investment radar...**

written by InvestorNews | March 21, 2022

Sitting adjacent to the prolific Cadillac Gold Trend, Granada Gold is traveling under the investment radar...

[Granada Gold Mine Inc.](#)'s (TSXV: GGM) ("Granada") recent drilling campaign is finding more reasonable grade gold, yet the stock price has been moving sideways and traveling under the investment radar for much of 2020. Many Granada investors must be wondering why and when will the market awaken to Granada's potential?

The Granada Gold Mine Project sits [adjacent to the prolific Cadillac Trend](#) in Quebec Canada that has produced over 75 million ounces of gold over the past 100 years



### [Source](#)

Granada's news in 2020, when combined, could create an argument for a potential resource estimate increase. Here is a summary of the 2020 key gold news from Granada.

[October 21, 2020](#) – Drill results highlights:

- **3.66 g/t gold over 26.5m** in hole GR-20-110 from 35.2 to 61.7m. An excellent result.
- **5.25 g/t gold over 3.0m** in hole GR-20-109 from 60.0 to 63.0m.
- **2.62 g/t gold over 6.42m** in hole GR-20-101 from 34.5 to 40.5m.

[September 30, 2020](#) – Drill result highlights:

- **5.64 g/t gold over 6.86m** in GR-20-10 from 364.64 to 371.50m.
- **4.26 g/t gold over 4.50m** in hole GR-20-13 from 290.50 to 295.00m

Frank J. Basa, P.Eng. [stated](#): "The drill hole data under the pit-constrained resource could potentially change the economics

of developing the Granada Mine Property. Previously explored as a low-grade, open pit deposit, **the company now envisions an open pit with a ramp from the bottom of the pit into the higher-grade mineralization below, significantly adding more ounces to the current resource."**

**August 11, 2020** – **55.56 g/t gold over 3m** from 1,220 kg surface grab sample. The grade was very high because the grab sample collected the 'native gold'. See more on this below.

**March 2, 2020** – Two near-surface mineralized zones with drill results grading:

- **11.53 g/t gold over 2.9 meters** at core length 65.85 – 68.75m.
- **2.61 g/t gold over 24.7 meters** at core length 25.5 – 50.2m.

**January 9, 2020** – **11.45 g/t gold over 33 meters.**

Taken individually it is perhaps understandable that the market has not yet reacted overly positively. However, when we add up all the incremental good news for 2020 we start to see a very positive picture. Since July 2020, Granada has appointed Innovexplo to update their [43-101 Resource Study](#) at the Granada Gold Mine property. Given the last resource update was done almost 2 years ago (Feb. 2019) then there is plenty of new drill results to be factored into an updated resource. The 2019 NI 43-101 [report](#) included an updated 'pit constrained resource' estimate of [762,000 ounces of gold @ 1.06 g/t Au](#) in the Measured and Indicated categories, plus 455,000 ounces of gold @ 2.04 g/t Au in the Inferred category.

Granada also state in their October 2020 [company presentation](#): "Resource upgrade underway –will include 2019-20 drill/sampling results" and "study begun on requirements to amend current open-

pit mining permits for an on-site mill at Granada.”

The other factor to consider is the ‘native gold’ component which tends not to show up in the drill results. Native Gold is the natural gold to the area and does not include the gold found in the sulphide deposits. **The native gold component has been defined for the Granada Gold Mine to represent an average of [50%](#) of the recoverable gold from the mineralized deposit.**

Frank J. Basa, P.Eng., Granada Gold’s President and CEO, [commented](#): “Historically, the mill grades at Granada Mine were higher than drill grades. This is common with high-grade native gold concentration deposits on the Cadillac Trend – as it is with this deposit. The 1220-kg sample returned 4 times the drill grade of the core – using only the native gold component.”

## **Granada Gold’s history**



## **[Source](#)**

## **Closing remarks**

When combining Granada’s 2020 results we see a steady flow of solid gold drill results and a great grab/small sample result of 55.56 g/t gold. The later is mostly due to the Granada property having significant native gold that drill results miss and bulk sample results collect. Combining all of this with good results in 2019 I would expect Granada will soon announce a potentially significant resource upgrade. Looking further out there is a strong possibility of a super low CapEx ([C\\$6.7M](#)) start-up pit (not including a mill) and further exploration upside as about 80% of Granada’s potential 5.5 km east-west strike length remains unexplored. Granada is also looking at options and permitting for an onsite mill.

At a the current market cap of C\$17M and sitting adjacent to the prolific Cadillac Gold Trend, a growing resource, and being permitted for a [550tpd](#) open pit operation, investors would be wise to take a second look at Granada Gold Mine Inc.

*Disclosure: The author is long Granada Gold Mine Inc. (TSXV: GGM).*