

# **Kobo Resources' Paul Sarjeant on the discovery of a promising gold mine opportunity adjacent to an operational one in West Africa**

written by InvestorNews | August 7, 2023

In a recent InvestorIntel interview, Tracy Weslosky spoke with Paul Sarjeant, the President, COO, and Director of Kobo Resources Inc. (TSXV: KRI) about insights into the exciting potential of Kobo's mining project in West Africa. Located approximately 20 km northwest of the capital city of Yamoussoukro and directly adjacent to one of the region's largest gold mines with established processing facilities, the excitement centers around Kobo's discovery of an underexplored and promising gold mine opportunity adjacent to an operational one in Côte d'Ivoire – Kobo's 100%-owned Kossou Gold Project.

---

## **Chris Berlet of Stakeholder Gold on Exploring for the Source of Placer Gold at its**

# Yukon Project

written by InvestorNews | August 7, 2023

In this InvestorIntel interview, Chris Thompson talks with [Stakeholder Gold Corp.](#)'s (TSXV: SRC) CEO, President, and Director Christopher Berlet about the potential for a gold discovery at its Ballarat Gold Project located in the heart of the White Gold District of the Yukon Territory, Canada.

Located close to some known gold projects, including [Newmont Corporation's](#) (NYSE: NEM) Coffee project and [White Gold Corp.'s](#) (TSXV: WGO) Golden Saddle and Arc deposits, Christopher discusses Ballarat Gold Project's 18,741 hectares land package with 17km of Northern Gateway Road to be built across Stakeholder claims that will facilitate exploration activities. The land package includes the headwaters of Ballarat Creek and Barker Creek, which were historically placer gold producers.

Providing an update on the upcoming summer soil sampling program at the Ballarat Gold Project aimed at identifying the source of the gold, Christopher goes on to discuss Stakeholder Gold's cash flow generating and profitable exotic blue quartzite operation in Brazil that helps cover corporate needs.

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#)

## About Stakeholder Gold Corp.

### Cash Flow

Stakeholder Gold Corp. (TSXV: SRC) generates cash flow with the sale of exotic blue quartzite from its wholly owned Brazilian subsidiary, Victoria Mining Corporation ("VMC"). Cash flow

received from blue quartzite sales permits Stakeholder to restrict treasury share issuance and protects company shareholders from dilution.

### **Exploration Upside**

Stakeholder Gold also holds a 100% interest in the Ballarat Gold Project located in the heart of the White Gold District of the Yukon Territory, Canada. The Ballarat Gold Project covers 18,741 hectares of ground situated directly north of the Newmont Corp. (NYSE: NEM) Coffee Mine Project, and south, west, and east of the White Gold Corp. (TSXV: WGO) White Gold Project.

To learn more about Stakeholder Gold Corp., [click here](#)

***Disclaimer:*** *Stakeholder Gold Corp. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

---

## **TRU's Joel Freudman on 'exceptional' high-grade gold results from rock samples collected at the Golden Rose Project in Newfoundland**

written by InvestorNews | August 7, 2023

In this InvestorIntel interview, host Tracy Weslosky interviews [TRU Precious Metals Corp.](https://www.sedar.com/financials/sec-filings/annual-reports)'s (TSXV: TRU | OTCQB: TRUIF) Co-Founder, CEO and Director Joel Freudman about TRU's 'exceptional numbers' on high-grade gold results collected at the Golden Rose Project in Central Newfoundland that were recently announced.

This [news release](#) described visible gold and high-grade gold results from rock samples, Joel commented on some of the positive highlights contained in the news release, which includes the following excerpt:

- Visible gold is evident in outcrop and in bedrock grab samples collected from a recently extended trench at Mark's Pond. The grab samples were taken from a sheared volcaniclastic and graphitic unit containing a significant number of quartz-carbonate veins. Mapping and channel sampling within the trench have confirmed the presence of visible coarse- and fine-grained gold both within these quartz-carbonate veins and the surrounding wall rock along a newly discovered shear zone approximately 130 m northwest of the Mark's Pond Gold Zone.
- Three bedrock grab samples collected from newly exposed outcrop in the Mark's Pond trench have returned very high-grade gold assay results from total pulp metallics analysis (metallic screening) including weighted average total Au values of **1,929 g/t Au**, **205.6 g/t Au**, and **180.1 g/t Au** (Table 1 and Figure 2).
- Four bedrock grab samples collected at the Rich House target along the northern shore of Victoria Lake returned weighted average total Au values between **4.3** and **16.8 g/t Au** from metallic screening analysis (Table 1 and Figure 1).
- A series of channel samples have been collected in the recently excavated 275 m long trench at Mark's Pond including a 23 m long easterly extension at the southern end of the trench along strike of the gold-bearing volcaniclastic and graphitic shear zone. Those assay results are pending from the laboratory.

Located between two large gold projects (Marathon Gold's

Valentine Gold Project and Matador Mining's Cape Ray Gold Project), Joel says that they have now identified multiple targets at the Golden Rose Project with gold, silver and copper.

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

### **About TRU Precious Metals Corp.**

TRU (TSXV: TRU) (OTCQB: TRUIF) is on a mission to build long-term shareholder value, through prudent natural resource property development and transactions. TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt, and has an option with TSX-listed Altius Minerals to purchase 100% of the [Golden Rose Project](#). Golden Rose is a regional-scale 236 km<sup>2</sup> land package, including a recently discovered 20 km district-scale structure, and an additional 45 km of strike length along the deposit-bearing Cape Ray – Valentine Lake Shear Zone, directly between Marathon Gold's Valentine Gold Project and Matador Mining's Cape Ray Gold Project.

In addition, TRU has an option to acquire up to an aggregate 65% ownership interest in two large claim packages covering 33.25 km<sup>2</sup> including a 12 km strike length along the Cape Ray – Valentine Lake Shear Zone within Golden Rose.

To know more about TRU Precious Metals Corp., [click here](#)

***Disclaimer:*** TRU Precious Metals Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a

summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company’s financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company’s profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

---

# Justin Reid on how recent assay results will provide a 'huge impact' on Troilus Gold economics

written by InvestorNews | August 7, 2023

In this InvestorIntel interview, host Tracy Weslosky talks to [Troilus Gold Corp.](#)'s (TSX: TLG | OTCQX: CHXMF) CEO and Director Justin Reid about their recent [assay results](#) which are among the "thickest and most continuous high grades" of gold mineralization identified at the Troilus Project in Quebec to date.

Justin starts, "Over the last four years we've drilled 250,000 meters and we've had lots of great results. We have identified over 8 million ounces of gold and growing, but these results are different." He goes on to say that the significantly higher grades identified at the new zone are expected to have a huge impact on the economics of the Troilus Project, thus making "a good deposit potentially great." Driven by the recent positive developments at the Project, Justin explains why the management decided to focus its engineering efforts towards a feasibility study rather than the previously anticipated pre-feasibility study plan of action.

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

## About Troilus Gold Corp.

Troilus Gold Corp. is a Canadian-based junior mining company



focused on the systematic advancement and de-risking of the former gold and copper Troilus Mine towards production. From 1996 to 2010, the Troilus Mine produced +2 million ounces of gold and nearly 70,000 tonnes of copper. Troilus is located in the top-rated mining jurisdiction of Quebec, Canada, where it holds a strategic land position of 1,420 km<sup>2</sup> in the Frotêt-Evans Greenstone Belt. Since acquiring the project in 2017, ongoing exploration success has demonstrated the tremendous scale potential of the gold system on the property with significant mineral resource growth. The Company is advancing engineering studies following the completion of a robust PEA in 2020, which demonstrated the potential for the Troilus project to become a top-ranked gold and copper producing asset in Canada. Led by an experienced team with a track-record of successful mine development, Troilus is positioned to become a cornerstone project in North America.

To know more about Troilus Gold Corp., [click here](#)

***Disclaimer:*** Troilus Gold Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp. (IIC) does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ

materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

---

## **Robert Vallis of Signature Resources on preparing the initial Lingman Lake Gold Project resource**

written by InvestorNews | August 7, 2023

In this InvestorIntel interview, host Tracy Weslosky talks to

[Signature Resources Ltd.](#)'s (TSXV: SGU | OTCQB: SGGTF) President, CEO, and Director Robert Vallis about the company's progress toward its initial NI 43-101 resource report for its Lingman Lake Gold Project, located in the prolific Red Lake district in Northwestern Ontario, Canada.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here to access InvestorChannel.com](#)), Robert tells Tracy that they have "worked very hard to put in place many of the key fundamental pillars for developing value in the company. We've established a modern exploration camp, we've advanced the data and the collection of data towards developing an initial 43-101 resource... Beyond that, it's unlocking the vast regional potential that we've secured in the control of an entire greenstone belt."

Robert also talks about the importance of a project's "DNA". Lingman Lake "checks pretty much every box," he says, "starting with the fact that it's in one of the best jurisdictions on the planet not only from past and current producing but also from geologic potential." He goes on to say "that massive land package that we control, which controls an entire greenstone belt and hosts our Flagship Lingman Lake Project, is the reason why we're doing this. It's in the backyard of an established gold producing district, that being the Red Lake District where over 80 million ounces have been produced." Even so, Robert continues, Signature Resources is working in an area that is relatively unexplored and sees the key to unlocking its value is "through the drill bit."

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

## About Signature Resources Ltd.

The Lingman Lake Project consists of 1,434 staked claims, four freehold fully patented claims and 14 mineral rights patented claims totaling approximately 27,113 hectares. The property includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-metre shaft, and 3-levels at 46-metres, 84-metres and 122-metres depths.

To learn more about Signature Resources Ltd., [click here](#)

***Disclaimer:*** *Signature Resources Ltd. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as

assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

---

## **With a gold resource update coming and drills at the ready, eyes are on Signature Resources**

written by InvestorNews | August 7, 2023

A word of caution – I wrote this article before Jerome Powell's (U.S. Federal Reserve Chairman) latest commentary. Lately, every time he opens his mouth the market loves to interpret him to the extreme as either dovish or hawkish, moving the markets accordingly. So keep that in mind if what I'm saying is so yesterday. The reason for this disclaimer is that market action over the last couple of days indicates that gold has tested and held the US \$1,700(ish) support level. Yesterday saw most precious metal equities rally pretty hard, which is encouraging

given a lot of them are trading at or near multi-year lows. Is this a sign of a new uptrend in the precious metals sector? One can hope. But without a copy of Mr. Powell's speech I will have to wait and see along with everyone else what happens next. Now I can write whatever I want because I have a built-in excuse – blame it on Powell – which I'm sure a lot of analysts, traders and fund managers have used excessively over the last year.

Fed policy aside, it does appear that the materials sector is very oversold and long overdue for a little love. Or perhaps just a relief rally, something, anything, to give shareholders a bit of hope. Add a catalyst in a market that may be on the verge of recovery and perhaps we could even find gold investors in a good mood for a change.

One company that is working on a catalyst is [Signature Resources Ltd.](#) (TSXV: SGU | OTCQB: SGGTF), a Canadian-based advanced stage exploration company focused on expanding the 100% owned [Lingman Lake Gold Project](#), located within the prolific Red Lake district in Northwestern Ontario, Canada. The Lingman Lake gold property consists of 1,434 staked claims, four freehold fully patented claims and 14 mineral rights patented claims totaling approximately 27,113 hectares. The property includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-metre shaft, and 3-levels at 46-metres, 84-metres and 122-metres depths.

Lingman Lake has a 234,000 ounce historical high-grade gold resource estimate that is contained within the first 180 meters of surface and open in all directions. But the looming catalyst for Signature Resources is a NI 43-101 initial resource estimate which is anticipated shortly. In an [update provided on June 29<sup>th</sup>](#) the company stated they were finalizing the compilation of the drill and assay database and doing 3D geologic modelling and

analysis. A further [update on August 30<sup>th</sup>](#) included the positive news that the company had identified a low-cost opportunity to capture additional data to increase the quantity and quality of the geologic knowledge of the deposit. This in turn led to new gold zones being identified. This is particularly encouraging when you look at it in the context of some of the highlights from the exploration drilling undertaken in late 2021:

- 6.64 g/t Au over 3.0 meters in LM21-26; including 18.5 g/t Au over 1.0 meters
- 6.97 g/t Au over 2.0 meters in LM 21-25
- 7.07 g/t Au over 4.0 meters in LM21-27; including 11.9 g/t Au over 1.0 meters
- 3.54 g/t Au over 2.0 meters in LM21-28A
- 8.24 g/t Au over 2.0 meters from 90 to 92 meters downhole; including 10.10 g/t Au over 1.0 m from 90 to 91 meters downhole in drill hole LM21-30 in the Central Zone
- 7.14 g/t Au over 2.0 m from 99 to 101 meters downhole; including 10.50 g/t Au over 1.0 m from 99 to 100 meters downhole in drill hole LM21-30 in the Central Zone

Something quite intriguing about Signature Resources is the fact that they have two 100%-owned drill rigs and about 10,000 meters of drilling consumables to support their next-stage drill campaigns. This is quite the head start given that upon the completion of the initial resource estimate the company expects it will have a strong technical plan for advancing a successive round of exploration that concurrently to expand the resource envelope and address gaps within the current drill database; thus supporting timely updates to the resource model. Now we sit and wait, along with the company, for the completion of that resource estimate.

However, despite having the drill rigs, consumables and just under C\$1 million in cash, Signature still requires additional

financing to pay for capital expenditures, exploration and administrative costs required to advance exploration on its Lingman Lake Gold Project. As long as the gold sector can continue to bounce off these lows, it should make it a lot easier for this C\$5.5 million market cap company to get out and raise the capital it needs to advance this project.

C'mon Mr. Powell, don't ruin this for us.

---

# Rewarding shareholders is the golden rule at Endeavour Mining

written by InvestorNews | August 7, 2023

Typically when I write about a company I look at a few standard things, latest news, the MD&A from the latest quarterly results, the most recent corporate presentation, and generally anything that appears interesting on their website. For the company I was looking at today I was in for a bit of a surprise. I was following my general review process and started paging through the latest presentation and after about 14 pages I noticed at the bottom that the total file was 170 pages long. Now that's a corporate presentation! I'll be honest, upon realizing this I started spending a little less time on each slide, but I did still scroll through all 170.

The company with a lot to talk about is [Endeavour Mining plc](#) (TSX: EDV | OTCQX: EDVMF | LSE: EDV), one of the world's senior gold producers and the largest in West Africa, with operating



assets across Senegal, Cote d'Ivoire and Burkina Faso, and a strong portfolio of advanced development projects and exploration assets in the highly prospective Birimian Greenstone Belt across West Africa.

Additionally, Endeavour is a member of the World Gold Council, committed to the principles of responsible mining and delivering sustainable value to its employees, stakeholders and the communities where it operates. The Company is also pretty fixated on rewarding shareholders via dividends and buybacks, as well as ESG and corporate responsibility in general, at least based on the number of pages dedicated to these topics in the corporate presentation.

First, the numbers that allow the Company to reward their shareholders. [Q1/22 results](#), reported May 5<sup>th</sup> of this year, included: production of 357k oz at AISC of US\$848/oz; operating cash flow of US\$299 million; net cash position increased by US\$90 million to reach US\$167 million. 2022 full year guidance for the Company's six operating mines is 1.3 – 1.4 million oz with an All-In Sustaining Cost (AISC) of US\$880 – US\$930. With full-year sustaining CAPEX expected to amount to US\$169.0 million, non-sustaining CAPEX of US\$204.0 million and growth CAPEX guidance expected to amount to US\$121.0 million shareholders should be able to have their cake and eat it too.

Endeavour implemented a shareholder returns program that is composed of a minimum progressive dividend of US\$125 million, US\$150 million and US\$175 million for FY-2021, FY-2022, and FY-2023 respectively. In Q1, Endeavour paid its H2-2021 dividend of US\$70 million (\$0.28/share) bringing the FY-2021 dividend to US\$140 million (\$0.56/share), which represents US\$15 million more than their minimum dividend commitment. A total of US\$169 million, or 7.4 million shares have been repurchased from the start of the buyback program on 9 April 2021, meaning a

cumulative US\$369 million has been delivered to shareholders in the form of dividends and share buybacks (the difference being US\$60 million in dividends paid out in 2020).

The assets themselves are pretty dynamic as the Company is constantly evolving by divesting non-core assets (having sold 2 mines in the last year) and both strategically acquiring assets (such as Teranga Gold in late 2020), as well as organic additions, having built several mines on its own. A strong exploration track record has resulted in the addition of 11.5 million oz of Indicated Resources from mid-2016 to 2021. The 2022 exploration budget is US\$80 million with a 5 year resource discovery target of an additional 15 – 20 million oz.

All of this paints a pretty optimistic picture given Endeavour is already in a net cash positive position (approx. US\$880 million in debt and almost US\$1.05 billion in cash) and barring any major acquisitions and gold prices above US\$1,500/oz it has become a cash printing machine. If you want to learn more about the six operating mines or the additional exploration properties then I suggest checking out the [corporate presentation](#) as a full 70 pages are dedicated to some pretty detailed information on this topic.



*Source: Endeavour Mining plc [website](#)*

Despite this being a fairly sizeable company, with a US\$4.8 billion market cap, there are still plenty of catalysts for shareholders to get excited about. Endeavour renewed its share buyback program in March and is entitled to repurchase up to 5% of its total issued and outstanding shares, or 12,458,989 shares over the next year. The Company is [announcing Q2 results](#) on August 3<sup>rd</sup> which should include the declaration and payment of the H1/22 dividend, not to mention how much cash they've

potentially added to the treasury over the last 3 months. Completion of a Definitive Feasibility Study for the Lafigué project at [Fetekro](#) is expected any time now. Then there's the US\$80 million exploration program results and resource updates.

Despite all of this the stock is trading at its 52 week low and only slightly above its 2-year low. I guess the bigger question is where does gold go next?

---

## **In a week of losses the market seems to think Westward Gold might be on to something**

written by InvestorNews | August 7, 2023

It's not often that you see a junior mining company release a general corporate update, with no new drill results, that sparks a 45% rally in the stock with a dramatic and sustained increase in daily volume. Especially over the last two weeks, which hasn't exactly been a "risk-on" type of market. Naturally, I was inclined to have a look and see what all the fuss was about.

It may come as no surprise that I had no idea what most of the somewhat technical press release was trying to convey. My commerce degree and business experience have not blessed me with the ability to interpret geologic concepts. I can grasp oz/tonne, true width, depth, inferred resource, etc. but that's all just math (which my degree and business experience did equip me to comprehend). But when it comes to hyperspectral imaging, induced polarization survey, or the role of compressional

structures on stratigraphy, you might as well be speaking another language, specifically one I don't understand. However, the market has spoken and the market is always right, so even though I may not understand it, it appears that it is pretty good news.

The company that has generated this recent buzz is [Westward Gold Inc.](#) (CSE: WG | OTCQB: WGLIF), a mineral exploration company focused on developing the [Toiyabe](#), [Turquoise Canyon](#), and [East Saddle](#) Projects located in the Cortez Hills area of Nevada. They've assembled a 3,830 hectare land package in the heart of Nevada's Battle Mountain-Eureka Gold Trend, one of the most prospective mining districts in the world, approximately 10 kilometers southwest of Barrick Gold Corp.'s Cortez Hills mine and adjacent to Barrick's past producing Toiyabe-Saddle Mine.

The press release that caught the market's attention was a seemingly run-of-the-mill [corporate update](#), but I guess the devil is in the details. I've already stated that a lot of the technical information was over my head but I'll try and interpret what made this particular update a little more special. It was a very thorough summary of the last year's activity, but there wasn't a lot of news that hadn't already been disclosed. As near as I can tell, only the IP Survey, possibly reinterpretation of legacy geophysical data, and the combination of this data, with previously disclosed information, to come up with new stratigraphic findings are new to the public domain. So the excitement must lie somewhere within there.

Highlights from the 17 line-kilometer IP Survey point to the main host rock at the Historical Resource at Toiyabe (~173 koz at 1.2 g Au/t) being interpreted to also be present at Turquoise Canyon, under only 150-250 meters of cover. The chargeability model confirms two near-term step-out targets at Toiyabe and further informs priority targets at Turquoise Canyon.

Reinterpretation of legacy geophysical data confirmed the IP findings related to the presence of favorable Lower Plate carbonates below the Upper Plate cover at Turquoise Canyon and further understanding of the geometry of the carbonate window and associated structures at Toiyabe. Certainly, positive news but even a layman like myself is struggling to find anything market-moving here.



Toiyabe-Saddle Mine North Pit. Source: Company website

That suggests it's all down to the new stratigraphic findings (or I've completely missed the boat on this one, which is entirely possible). Cross-section analysis provided for a new understanding of the role of compressional structures on stratigraphy, the dip of mineralization, and a potential link between mineralization at surface in the Toiyabe-Saddle open pits and at depth at Toiyabe. Repetition of favorable lithologies (stratigraphic duplex) appears to occur beneath the Historical Resource. The Company believes this confirms that gold mineralization is hosted in the Horse Canyon and Wenban Formations, which are documented gold hosts at the nearby Pipeline, Cortez Hills, Goldrush, and Fourmile deposits.

If that is the good news, I will always be late to the dance because I look for something more understandable (to me), like drill results, to get me excited. To that end, the Company is [proceeding](#) with a 12-15 hole, 4,000 meter [drilling campaign](#) scheduled to begin in June, focusing on several of the targets noted above. This initial drilling program is budgeted to be roughly US\$1 million, which leaves ample funds for Phase 2 drilling later in the year following the Company's recent [C\\$2.5 million financing](#), which closed in February.

At the end of the day, the market has spoken and people a lot more knowledgeable than me are suggesting Westward Gold might be

on to something in Nevada. With a market cap of only C\$10 million, this is another example of an almost free option on a company with an interesting next couple of months ahead of it.

---

# Robert Vallis talks about Signature Resources' imminent NI 43-101 report and future expansion plans

written by InvestorNews | August 7, 2023

In this InvestorIntel interview with host Chris Thompson, [Signature Resources Ltd.](#) (TSXV: SGU | OTCQB: SGGTF) President, CEO, and Director Robert Vallis provides an update on the progress of a NI 43-101 resource estimate and highlights from the 2021 drill program for the Lingman Lake Gold Project in Ontario, Canada.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), Robert Vallis talks about the results from their 2021 drill program which showed mineralization open at depth, and the re-evaluation of historic exploration data at Lingman Lake leading to the decision to accelerate the publication of an initial [NI 43-101 resource estimate](#) now expected in May, 2022. He also provides an update on Signature Resources' recently closed oversubscribed \$2.4M [financing](#) and how the funds will be deployed.

Don't miss other InvestorIntel interviews. Subscribe to the

InvestorIntel YouTube channel by [clicking here](#).

### **About Signature Resources Ltd.**

The Lingman Lake gold property consists of 1,434 staked claims, four freehold fully patented claims and 14 mineral rights patented claims totaling approximately 27,113 hectares. The property includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-metre shaft, and 3-levels at 46-metres, 84-metres and 122-metres depths. There has been over 28,000 metres (177 drill holes) of historical drilling done on the Property.

To learn more about Signature Resources Ltd., [click here](#)

***Disclaimer:*** *Signature Resources Ltd. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

---

# **Robert Vallis on the acceleration of an initial NI 43-101 Resource estimate of Signature Resources' Lingman Lake Gold Project**

written by InvestorNews | August 7, 2023

In this recent InvestorIntel interview, Tracy Weslosky spoke with Robert Vallis, President, CEO, and Director of [Signature Resources Ltd.](https://www.signatureresources.com) (TSXV: SGU | OTCQB: SGGTF) about Signature's transformational year in 2021. By combining old and new data including historic data compilation completed throughout the



year, Robert provides an update on the [acceleration](#) of an initial NI 43-101 Resource estimate targeted for the end of Q2/2022.

Highlighting the impact of the strengthening of all aspects of the Board and Management, Robert provides an update on Signature's 100%-owned Lingman Lake Gold Project in Ontario, Canada. Commenting on Signature's extensive land position and a gold system at surface, to access the complete interview [click here](#).

### **About Signature Resources Ltd.**

The Lingman Lake gold property consists of 1,434 staked claims, four freehold fully patented claims and 14 mineral rights patented claims totaling approximately 27,113 hectares. The property includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-metre shaft, and 3-levels at 46-metres, 84-metres and 122-metres depths. There has been over 28,000 metres (177 drill holes) of historical drilling done on the Property.

To learn more about Signature Resources Ltd., [click here](#)

***Disclaimer:*** *Signature Resources Ltd. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities

legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).