

Drolet Stock Notes on Osisko Mining: Largest Gold exploration drill program on the planet

Mario Drolet, President of MI3 Communications Financières Inc. (MI3), released his Drolet Stock Notes on Osisko Mining Inc. (TSX: OSK) on October 22, 2020 for exclusive distribution on InvestorIntel. Highlights include:

- Osisko holds a 100% interest in the high-grade Windfall gold deposit located between Val-d'Or and Chibougamau in Québec and holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area and nearby Quévillon area (over 2,700 square kilometres).
- Windfall is a rare world-class project (>5M oz and >8g/t Au) located in one of the world's best mining jurisdictions: Québec.
- Well financed with approx. \$320M cash and equities.
- OSK has drilled over 1.2 Million meters on the Windfall lake project (consider to be the largest exploration gold project on the planet!!!)
- Support: S2; \$ 3.51 S1; \$3.57 Resistance: R1; \$3.62 R2; \$3.83



About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of precious metal resource properties in Canada. Osisko holds a 100% interest in the high-grade Windfall gold deposit located between Val-d'Or and Chibougamau in Québec and holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area and nearby Quévillon area (over 2,700 square kilometres).

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Drolet Stock Notes on Azimut Exploration: Is this the birth of a new gold mining camp in Quebec?

Mario Drolet, President of MI3 Communications Financières Inc. (MI3), released his Drolet Stock Notes on Azimut Exploration Inc. ("Azimut") (TSXV: AZM) on October 1, 2020 for exclusive distribution on InvestorIntel. Highlights include:

- Azimut expands the Elmer Gold Discovery in the James Bay Region, Quebec;
- Drill results to date confirm a significant and consistent gold-bearing mineralized system, including a high-grade component in most holes;
- Best intersects: (3.15 g/t Au over 102 meters incl. 10.1 g/t Au over 20.5 meters), (2.77 g/t Au over 90.2 meters incl. 23.26 g/t Au over 5.85 meters), (1.15 g/t Au over 129 meters), (2.84 g/t Au over 108.2 meters), (1.93 g/t

Au over 82 meters incl. 3.46 g/t Au over 44.1 meters),
 (2.61 g/t Au over 72.15 meters incl. 29.24 g/t Au over
 4.95 meters);

- Over thirteen holes with metal factor superior of 100 (one drill hole with 300 plus metal factor);
- Very high drilling success rate including frequent high grades (from 5 g/t Au up to 254 g/t Au);
- Launch a 11,388 meters campaign with 61 holes ... awaiting on 23 drill holes;
- Initial 43-101 resources report should be in the range of 1 Million ounces ... (to be confirmed);
- Azimut announced a \$6,000,000 Private Placement at \$1.80 per share (hard cash);
- OVERSOLD (RSI:31) ... \$70 Million market cap ... very tight share structure;
- Support: S2; \$ 0.95 S1; \$1.05 Resistance: R1; \$1.13 R2; \$1.27;



About Azimut Exploration Inc.

Azimut is a mineral exploration company whose core business is centred on target generation and partnership development. The Company uses a pioneering approach to big data analytics (the proprietary **AZtechMine™** expert system) enhanced by extensive exploration know-how. Azimut maintains rigorous financial discipline and has 69.1 million shares outstanding. Azimut's competitive edge against exploration risk is founded on systematic regional-scale data analysis and multiple concurrently active projects.

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West Red Lake Gold Mines

reports high grade gold intercepts at depth and extends strike

The recent gold price pull back has many investors looking for opportunities before the next possible U.S. COVID-19 stimulus package is announced. The last time the U.S. government announced a stimulus package the price of gold reacted dramatically. Even if the U.S. House of Representatives rises next month without passing a last-minute pre-election stimulus package, uncertainty is gold's friend, and traditionally gold and gold companies do well in uncertain times.

Gold price – 1 year price chart – Currently US\$1,863 per ounce



Source

One junior gold exploration company that has continued to work through Covid and advance their project is West Red Lake Gold Mines Inc. (CSE: RLG | OTCQB: RLGMF | FSE: HYK) ('West Red

Lake'), which is focused on gold exploration and development in the prolific Red Lake Gold District of northwest Ontario, Canada. The Red Lake Gold District is host to some of the richest gold deposits in the world.

On September 24, West Red Lake announced further high grade drill results **including 5.91g/t gold over 6.0 meters**. Results from the latest news from drilling at their Rowan Mine NT Zone included:

- 7.92 gpt Au over 3.0 m, including 14.71 gpt over 1.50 m
- 3.41 gpt Au over 13.5 m, including 5.91 gpt over 6.0 m
- 3.96 gpt Au over 4.50 m, including 7.31 gpt over 1.50 m
- 7.34 gpt Au over 1.50 m
- 2.76 gpt Au over 4.50 m
- 1.92 gpt Au over 6.0 m, including 4.67 gpt over 1.50 m
- 1.68 gpt Au over 9.0 m

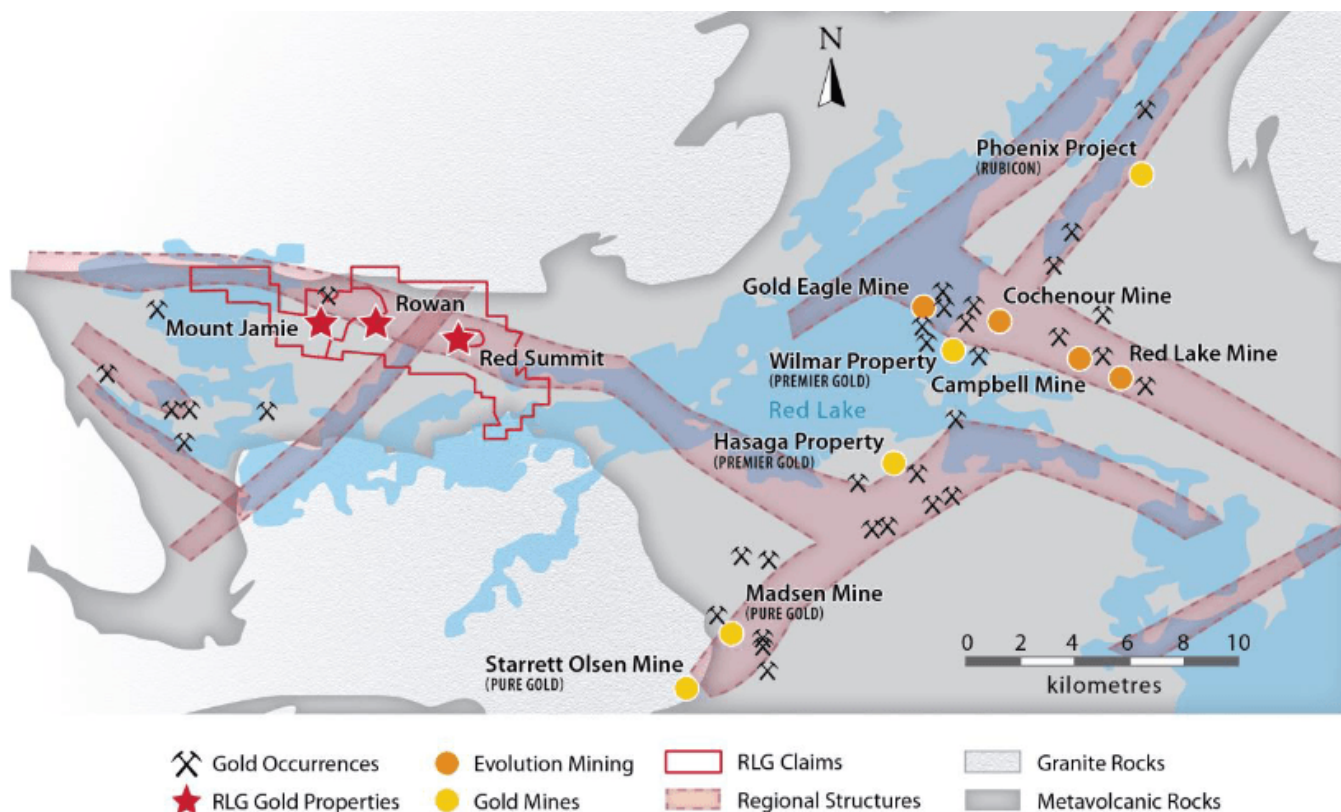
The recent drilling confirmed the gold potential of the known mineralization and extended the mineralization to depth and 200 m further along strike to the northeast from the previous drill program reported in January. The company also reports that results indicate the presence of several parallel gold zones within the 100 m wide NT Zone structure and alteration halo.

President of West Red Lake Gold, Mr. John Kontak, said that the company is "very pleased that the drilling has further expanded the NT Zone gold mineralization to depth and along strike. The exploration work serves to demonstrate that significant exploration potential exists on this regional scale gold-bearing geological structure which is well situated in the Red Lake Gold Camp."

West Red Lake has a 3,100 hectare property with a 12 km strike length that contains three former gold mines. In total they have an NI 43-101 reported 1.087 million inferred ounces of high grade gold (7.57 gpt) open at depth. This inferred

resource on the Rowan Mine Property, which is held as a JV between Evolution Mining (36% partner) and West Red Lake Gold Mines (64% partner/operator). The NT Zone is located approximately 800 meters south-east of the Rowan Mine gold deposit and is part of the Rowan Mine Property JV.

West Red Lake Gold Mines' 3 main projects and tenements (shown in red)



Future exploration drilling on the property is planned to follow NT Zone gold mineralization to greater depth below the positive drill results and also continue exploration drilling further along strike to the northeast with the intention of expanding the mineralization down and out.

The Red Lake Gold District is known for significant high grade gold

The Red Lake, Ontario, Canada, district has produced 30 million ounces of high grade gold, and the nearby Evolution

Mining mines (Campbell and Red Lake Mines) have produced 18 million gold ounces.

Ontario has one of Canada's most prolific mining districts known for gold

One of Canada's Most Prolific Mining Districts



Source

It is becoming quite unusual these days to find a high grade gold junior miner with 696,000 attributable gold ounces that trades at a market cap as low as C\$22m (~US\$16.5m). The resource is still in the inferred category, but it is based on a February 2016 NI 43-101 estimate, which has not been updated to take into account the past several years of successful drill results.

Peter Clausi on CBLT's sale of Northshore Gold for \$1.5 million cash and shares

InvestorIntel's Tracy Weslosky speaks with Peter Clausi, President, CEO and Director of CBLT Inc. (TSXV: CBLT) about the sale of CBLT's Northshore Gold Property to Omni Commerce where CBLT ended up being the largest shareholders in Omni. "CBLT purchased a portfolio of four mining assets two years ago," Peter said. "Paid roughly a million dollars for it. We just sold one of those assets for \$1.5 million."

"We do mineral exploration, but we also do opportunistic M&A," Peter added. "Any property that is good enough to buy is good enough to sell if you can make profit for the shareholders." He added, "We have been buying properties inexpensively and then selling them to bidders who could not get their hands on the properties in the first place, and making significant profit for the shareholders." He continued, "In 2016-17 we generated over a million dollars in revenue for the shareholders against acquisition cost of about a \$160,000."

To watch the complete interview, [click here](#)

Disclaimer: CBLT Inc. is an advertorial member of InvestorIntel Corp.

Stephen Burega on Angkor Resources' recent high-grade gold sample results

InvestorIntel's Tracy Weslosky speaks with Stephen Burega, CEO of Angkor Resources Corp. (TSXV: ANK), about their recent high-grade gold sample results from their Andong Meas property, and a corporate update.

In an InvestorIntel interview that can also be viewed on our InvestorIntel YouTube channel, Tracy and Stephen discussed the recent high grade results with up to 70.7 g/t gold from selected samples from the Andong Meas property. "Andong Meas is actually known in the Khmer language as **well of gold**," Stephen said. They also discussed reclaiming control of the Peacock Gold Project and the Koan Nheak License, an update on the status of Angkor's oil block, and the addition of new independent board members by Angkor.

To watch this interview, [click here](#)

To learn more about Angkor Resources Corp., [click here](#)

***Disclaimer:** Angkor Resources Corp. is an advertorial member of InvestorIntel Corp.*

Normand Champigny talks about Quebec Precious Metals gold

system discovery

InvestorIntel's Tracy Weslosky speaks with Normand Champigny, CEO and Director of Quebec Precious Metals Corporation (TSXV: QPM | OTCQB: CJCFF) (QPM), about the discovery from surface sampling of a new gold and base metals system at Elmer East with grabs up to 17.75 g/t Au. "We believe this result is the second-best result in the area." Normand said. "It is a result of hard work to identify new targets...all very exciting news in another part of James Bay which again shows the promise of James Bay for gold exploration."

Speaking about the competitive advantages of QPM in response to this question, Normand said, "We have created a company which has very good shareholder base with Newmont, one of the largest gold companies in the world, as our key shareholder." He continued. "We have a team that has been working in the area for many years. We have good infrastructure with powerlines and roads. We can drill 12 months of the year and we have significant ground in the area."

Normand also provided an update on the drill results from the La Pointe Extension discovery and a near surface discovery at Simon area on the 100% owned Sakami Project. "La Pointe is a deposit with multi-million ounce potential." Normand said. "Our goal is to demonstrate a potential of 2 million ounces of gold."

To watch the complete interview, [click here](#)

Disclaimer: Quebec Precious Metals Corporation is an advertorial member of InvestorIntel Corp.

Granada Gold looks to be 'underestimated' by the market as drilling continues...

With gold prices at or near record highs investors love gold juniors, especially those that can rapidly discover gold, grow a good grade resource, then make it to production with a reasonably low CapEx, ideally in a safe jurisdiction.

One junior gold miner that is making significant moves along this pathway is Granada Gold Mine Inc. (TSXV: GGM).

Granada Gold is focused on exploration and development of their Granada Gold Project situated in the heart of the famous Abitibi Greenstone Belt and along the prolific 'Cadillac Break Trend' in Quebec, Canada. The Cadillac Break Trend has produced >75 million ounces of gold over the past 100 years, and the immediate area has produced over 140 million ounces of gold.

The Granada Gold Property is located in a famous gold producing region (Abitibi Greenstone Belt) and along the prolific 'Cadillac Break Trend'



The Granada Gold Property

The Granada Gold Property includes the former Granada Gold Mine which produced more than 50,000 ounces of gold in the 1930's before a fire destroyed the surface buildings. Historic underground production between 1930 and 1935 from 2 shafts in the area had an average grade of 9.7 g/t gold and 1.5 g/t silver.

Approximately 120,000 meters of drilling has been completed to date on the Property, focused mainly on the extended LONG Bars zone which trends 2 kilometers east west over a potential 5.5 kilometers mineralized structure. 80% of the potential 5.5 km east-west strike length remains unexplored, which means there remains very significant potential exploration upside.

In February 2019, the Company filed a technical report compliant with National Instrument 43-101 announcing an updated pit constrained resource estimate of **762,000 ounces of gold @1.06g/t Au** in the Measured and Indicated categories, plus 455,000 ounces of gold @2.04g/t Au in the Inferred category.

Then in January 2020 Granada Gold announced a very exciting high grade gold drill result that resulted in a 62.5% stock price rise. Here is a summary:

“Granada Gold Mine intersects 11.45 G/T gold over 33 meters, supports continuity of high-grade structures. Unexpected near-surface, high-grade mineralization has been discovered within the recently explored two-kilometer LONG Bars Zone of the five and half kilometer Granada Shear zone.”

Note that the core length reported is estimated to have intersected only 15-20% of the entire thickness of the zone.

Granada Gold CEO and President Frank Basa stated:

“Recent drill results are in line with historic production grades of 8 to 10 g/t gold when Granada was mined in the 1930s. These drill results are not included in the current in-

pit resource estimate for the property.....The current drill program has unlocked the high-grade, near-surface potential and shows that the Granada gold deposit resource may have been underestimated.”

“Underestimated” is certainly an understatement, but time will tell. Anything over 5g/t is considered high grade gold, which is especially nice with the gold price (US\$1,808/oz) near a record high. Granada Gold announced last month that they have begun further exploration with a summer drilling campaign aimed to identify further high grade gold and a 30-50 tonnes mineralized material bulk testing program.

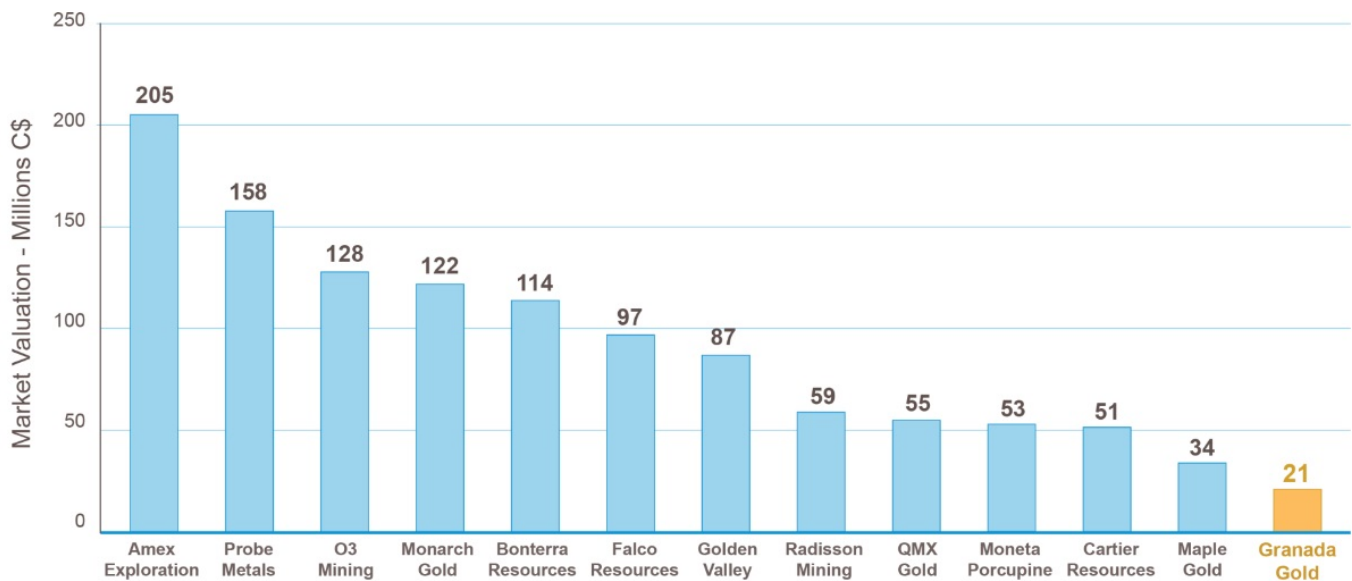
Understandably Granada Gold now wishes to focus on further exploring their Granada Gold Project. In recent news Canada Silver Cobalt Works Inc. (TSXV: CCW) (OTC: CCWOF) announced that they have now effectively acquired five mining leases at Castle East (part of the Castle mine property near Gowganda, Ontario). This means that Granada Gold can now focus on their Abitibi Greenstone Belt Gold Project; but still potentially benefit in silver via the consideration from the deal. Noting that Canada Silver Cobalt Works will issue 2,941,000 common shares to Granada Gold at a deemed price of \$0.51 per share, for total deemed consideration of approximately \$1,500,000. Each of the shares will be accompanied by one common share purchase warrant at a \$0.55 exercise price for a period of five years.

The chart below clearly highlights that Granda Gold Mine Inc. has a much lower market cap relative to peers in the region. The reason for the lower market cap is the early stage and the existing M&I resource estimate is only at 1.06g/t grade. Clearly further high grade gold discoveries and inclusion of recent discoveries into the resource estimate can significantly boost the grade. Should this occur then certainly the “undervaluation” would become very clear.

Granada Gold Mine Inc. on a market cap of C\$21 million is much

Lower than peers in the region

Market Valuation of Peers Conducting Exploration in the Abitibi Region¹



Granada Gold is greatly undervalued compared with other exploration companies in the area

Source: Granada Gold July 2020 Company presentation

Next steps for Granada Gold include the summer drilling (June, July, August 2020) and bulk sampling campaign which is already underway and should soon start to release results. Beyond that the Company hopes to start production. Permits are already in place for an open-pit mine of 550 t/day and to ship to a local mill for processing, although the Company now considers an onsite Mill maybe a better solution. Previous engineering work is to be updated towards building a mill producing 80,000 to 100,000 oz Au per year.

Closing remarks

Granada Gold Mine Inc. certainly ticks many boxes. The Company is in a safe and also prolific gold location in Canada, has an established resource (M& I 762,000 ozs of gold @1.06g/t, plus Inferred 455,000 ozs of gold @2.04g/t), massive exploration upside already finding high grade gold (11.45 g/t gold over 33 meters etc), good infrastructure, and still trades on a

relatively low market cap.

So yes Granada Gold Mine Inc. is “underestimated” and quite possibly “undervalued” right now, especially if they were to strike more high grade gold. With more drill results and a bulk sample result expected very soon in the area where recent high grade gold was found, it may well be a good time to take a position in Granada Gold.

Further reading

- Frank Basa on the competitive advantages of Granada’s high grade gold mine (video and text)