

Mark Vanry of Wedgemount on Buying Distressed Oil & Gas Assets in the Permian and Growing Production

written by InvestorNews | April 19, 2023

In this InvestorIntel interview, Tracy Weslosky talks with [Wedgemount Resources Corp.](#)'s (CSE: WDGY | OTCQB: WDGRF) CEO, President, and Director Mark Vanry about Wedgemount's recent acquisition of two oil and gas assets ([Willowbend](#) and [Millican](#)) in the Permian Basin of West-Central Texas, North America's #1 oil-producing region.

Mark also mentions the company's focus on acquiring distressed oil and gas assets across central Texas and explains how Wedgemount is using its technical expertise to organically grow production at low costs.

Providing an update on production from their "biggest field program to date", Mark talks about the potential to close at least two more acquisitions by the end of the second quarter of 2023. He goes on to say, "Wedgemount's opportunity in Texas is the lowest risk, highest upside opportunity that I've probably seen in my 25 years in capital markets and around the oil and gas sector."

To access the full InvestorIntel interview, [click here](#).

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About Wedgemount Resources Corp.

Wedgemount Resources is a junior natural resources company focused on maximizing shareholder value through the acquisition, discovery, and advancement of natural resource projects in North America.

To learn more about Wedgemount Resources Corp., [click here](#).

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Mark Vanry of Wedgemount Discusses Quadrupling Production from its Oil Assets in the Permian Basin

written by InvestorNews | April 19, 2023

In this second InvestorIntel interview in the last week, Byron W King gets an update from [Wedgemount Resources Corp.'s](https://www.wedgemountresources.com) (CSE: WDGY | OTCQB: WDGRF) CEO, President, and Director Mark Vanry about quadrupling production at their Willowbend light oil project located in North America's #1 oil-producing region of Permian Basin in West-Central Texas.

With only 3 of the 11 wells having undergone chemical treatment so far, Mark discusses the potential for significantly adding more production when the Company finishes treating all 11 wells by the end of March 2023. Using modern best practices on older, under-exploited wells, Mark explains how Wedgemount is growing

production economically.

In addition, Mark sees the potential in upper bypassed pay zones that they have mapped and expects to get a 10%-12% recovery with work progressing on this project in Q4/2023 or early 2024.

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Mark Vanry of Wedgemount Outlines the Strategy of Acquiring Oil Assets & Growing Production in Texas

written by InvestorNews | April 19, 2023

In this InvestorIntel interview, Byron W King talks to [Wedgemount Resources Corp.](https://www.WedgemountResourcesCorp.com)'s (CSE: WDGY | OTCQB: WDGRF) CEO,

President, and Director Mark Vanry about an update on their Willowbend Light Oil Project located in the Permian Basin of West-Central Texas, North America's #1 oil-producing region.

Speaking about their strategic partnership with San Antonio-based Petrosaurus Inc., Mark discusses how Wedgemount is growing production economically at the Willowbend Light Oil Project. Accelerated production and revenue growth will come from acquiring and optimizing underperforming conventional light oil assets in central Texas, Mark explains how Wedgemount, "for a very low purchase price and a very inexpensive chemical treatment, can get all the capital invested back in a very short period of time."

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Industry experts Jack Lifton and Byron W. King talk about the coming economy based on gold and energy.

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In this video, long-time mining and metals analysts Jack Lifton and Byron W. King discuss gold, inflation, and global economic trends driven by rising energy prices. Gold prices will bounce around, to be sure. But energy-driven inflation is now structural and embedded in both the U.S. and global economy. Meanwhile, U.S. sanctions against Russia are backfiring, undermining the credibility of the dollar. Over time, we will see a new international financial standard based on hard commodities and energy.

To access the complete episode of this Critical Minerals Corner discussion, [click here](#)