

Alf Stewart on Searchlight's "very strong gold system" in Saskatchewan

written by InvestorNews | April 1, 2020

"There is another gold property near Flin Flon...It has three former gold producers on it. It is at a driving distance from a major mining center in Canada. The main mine on the property was developed in the 1980s. They did 1.5 km of underground development and never produced. The gold price at that time was \$350/oz. Today looking at the gold price. If we take \$350 historical gold price in US dollars, convert into Canadian dollar today, it is around \$900. But the gold price today is \$2100 Canadian. Over twice the historical price when this property was developed." States Alf Stewart of [Searchlight Resources Inc.](#) (TSXV: SCLT), in an interview with InvestorIntel's Peter Clausi at [PDAC](#) 2020.

Alf also spoke on the English Bay property just outside of La Ronge, Saskatchewan. He said, "It is a very unique situation, privately developed, its never been in the public market and it looks like a very strong gold system. There are 37 drill holes on the property, 5000 meters of drilling. Of those 37 drill holes, 20 have intersected gold along a consistent 400 meter long zone."

To access the complete interview, [click here](#)

Disclaimer: [Searchlight Resources Inc.](#) is an advertorial member of InvestorIntel Corp.