

# Jamie Tuer of Fjordland Provides Updates on its South Voisey's Bay Deal and Graphite Prospects

written by InvestorNews | May 2, 2023

In this InvestorIntel interview, Tracy Weslosky talks with [Fjordland Exploration Inc.](#)'s (TSXV: FEX) CEO, President, and Director Jamie Tuer about the opportunity for it to focus on its [South Voisey's Bay \(SVB\) nickel project](#) in Labrador now that Ivanhoe Electric (TSX: IE | NYSE American: IE) has dropped its investment agreement.

The SVB project has had \$30 to \$40 million invested in it over the years and, with nickel in high demand for the batteries in electric vehicles (EVs), Jamie explains how this could be an opportunity for Fjordland to attract a partner that is interested in developing nickel, which he said is "hot right now."

Jamie also discusses the [potential for graphite](#) at their Renzy Nickel Copper project in Quebec. Fjordland has sent some previous drill core sample to SGS Canada's lab in Lakefield, Ontario for analysis. He mentions the high-quality nature of the graphite mineralization and that it could be suitable for use in lithium-ion batteries for EVs.

To access the full InvestorIntel interview, [click here](#).

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## About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company that is focused on the discovery of large-scale economic metal deposits in Canada.

In collaboration with Commander Resources Ltd., Fjordland is exploring the SVB "Pants Lake Intrusive" target which is in a geologic setting analogous to the nearby nickel-cobalt-copper Voisey's Bay deposit. Fjordland has earned a 75% interest in the project.

Fjordland also owns a 100% interest in the Renzy nickel project located near Maniwaki, Quebec. The project encompasses the former Renzy Mine where, during the period from 1969 to 1972, 716,000 short tons were mined with average grades of 0.70% nickel and 0.72% copper. Fjordland has staked additional claims to increase the size of the project to 530 sq. km.

As well, Fjordland has two copper-gold properties in the Quesnel Trough of central British Columbia, The West Milligan copper-gold project is a joint venture with Northwest Copper Corp. located within 4 km of Centerra's Mount Milligan copper-gold mine. The 103 sq. km. Witch copper-gold project is located another 35 km west of the Milligan mine.

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# Friedland likes Fjordland's chances of finding nickel

written by InvestorNews | May 2, 2023

I keep coming back to a recurring theme of micro-cap mining stocks with leverage to drilling results. In an overall market that continues to get battered on a regular basis, I find these could provide a beacon of opportunity. After all, they're already so cheap that it's hard for them to go down much further, but if they hit anything of significance it's possible they could rise materially. Almost a free option for investors. Of course, the flip side is if the company has no success with its drilling program, they would have to try and raise new equity in what is likely a very challenging environment, if anyone is even willing to provide any funding at all. Additionally, new equity in a tough market can also be very dilutive as those friendly Investment Bankers, who always claim to be looking out for your best interest, put the screws to you because they can. This isn't intended to be a slam against I-Bankers, it's simply the way of the capital markets.

Regardless of how fair the markets may or may not be, let's look at what opportunities might be lurking out there at present. Today we're going to discuss a company that recently raised some cash, has a very deep-pocketed JV partner, is just finishing one drill program and is about to start another. That company is [Fjordland Exploration Inc.](#) (TSXV: FEX), a mineral exploration company that is focused on the discovery of large-scale economic metal deposits in Canada. In collaboration with Ivanhoe Electric Inc. (TSX: IE | NYSE American: IE) and Commander Resources Ltd., Fjordland is exploring the [South Voisey's Bay](#) (SBV) "Pants Lake Intrusive" target which is in a geologic setting analogous to the nearby nickel-cobalt-copper Voisey's Bay deposit. Fjordland

is the operator of the [Renzy nickel project](#) located near Maniwaki, Quebec which encompasses the former Renzy Mine where, during the period from 1969 to 1972, 716,000 short tons were mined with average grades of 0.70% nickel and 0.72% copper. As well, Fjordland has 2 copper-gold properties in the Quesnel Trough of central British Columbia.

That's a pretty broad and diversified set of assets for such a small company. However, we're going to focus on only two of them today, simply because that's where the drills are turning. Starting with the Renzy nickel-copper project where the Company has an agreement to acquire 100% of the project from Quebec Precious Metals Corporation but has also staked additional claims to increase the size of the project to 530 sq. km. In March, Fjordland announced a fully-funded [C\\$1 million drilling program](#) planning a minimum of 2,500 meters. A 2021 heliborne VTEM geophysical survey generated a number of drill targets near the original Renzy mine and further to the south in an area where no prior surveys or drilling have occurred. The program was expected to be completed by the end of Q2 2022, meaning we can start anticipating results barring any undisclosed setbacks in the field.

The other, and perhaps more intriguing of the two, is the Company's South Voisey's Bay asset. Located 80 kilometres south of the Voisey's Bay nickel, copper, and cobalt mine, the SVB Property is 29,400 Hectares (29.4 Sq.Km) in size. Fjordland entered into a Joint Venture with Commander Resources, which was amended in June 2017 to increase its ability to earn up to 100% in SVB, subject to a 2% net smelter royalty. Subsequently, Fjordland reached an agreement with Robert Friedland's Ivanhoe Electric (IE) to fund the SVB exploration commitments in return for earning 65% in the project. Ivanhoe Electric also purchased shares in the Company which currently stands at roughly 17% of the shares outstanding.

Last week the Company announced that in conjunction with IE, and Commander Resources, the Company is preparing for [a summer drill program](#) on the South Voisey's Bay nickel project. For the 2022 field season, IE has committed to a maximum 2,500m drill program. This represents the first drill program in the area since 2018. Potential targets to be tested have been derived from extensive processing of historical and recent geophysical data including a significant property-wide gravity inversion study and the recently completed SQUID EM survey performed in 2021.

Fjordland raised [C\\$900 k in April](#) which should give the Company plenty of breathing room given the SVB summer drilling program is funded by Ivanhoe Energy. That should provide shareholders comfort to await all the drilling results that will be coming out over the next weeks and months. And the best part is, all this opportunity comes with a market cap of roughly C\$5.5 million. That's about as close to a free option as an investor is going to get.

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## **Leading critical materials CEOs discuss the rising world demand for copper, nickel and zinc**

written by InvestorNews | May 2, 2023

In this InvestorIntel PDAC 2022 Panel on "Rising Demand for Critical Materials – Copper, Zinc & Nickel", host Tracy Weslosky

is joined by Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF), Fjordland Exploration Inc. (TSXV: FEX) President, CEO and Director James Tuer, Terry Lynch, CEO of [Power Nickel Inc.](#) (TSXV: PNP | OTCQB: CMETF), and [Metallum Resources Inc.](#)'s (TSXV: MZN) President, CEO, and Director Kerem Usenmez to discuss the future of critical materials.

In the video, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), Kodiak Copper Corp. President and CEO Claudia Tornquist talks about copper's "very big demand on the horizon driven by the green revolution energy transition", including its increased use in EVs, and wind and solar power technologies. James Tuer, President and CEO of Fjordland Exploration Inc. discusses prolific and nickel-friendly jurisdictions, such as Manitoba and Labrador. The future demand for nickel will be driven by increasing world urbanization and electrification, according to panelist Terry Lynch, CEO of Power Nickel Inc. World demand for zinc will also increase as a crucial battery metal and coating says Metallum Resources President and CEO, Kerem Usenmez.

While all members of the panel agree that demand for critical materials such as copper, nickel and zinc will continue to increase rapidly in the near future, they also caution that "we have to be cautious about prices getting ahead of the market right now" or be in danger that "it will tear down what we're trying to build up."

However, "we're in the right spot right now," says James Tuer of Fjordland Exploration, "because we know that even in an inflationary market these commodities are going to do well because they're required for what the world is saying they want to do and where they want to go, so politically it's going to push us in the in the right direction."

To access the full InvestorIntel interview, [click here](#)

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### **About Kodiak Copper Corp.**

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada. MPD has all the hallmarks of a large, multi-centered porphyry system. Kodiak has made the Gate Zone discovery of high-grade mineralization within a wide mineralized envelope, and MPD hosts several other targets with similar discovery potential. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

To learn more about Kodiak Copper Corp., [click here](#)

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As well, Fjordland has 2 copper-gold properties in the Quesnel Trough of central British Columbia, The West Milligan copper-gold project is a joint venture with Northwest Copper Corp. located within 4 km of Centerra's Mount Milligan copper-gold mine. The 103 sq. km. Witch copper-gold project is located another 35 km west of the Milligan mine.

To know more about Fjordland Exploration Inc., [click here](#)

### **About Power Nickel Inc.**

Power Nickel is a Canadian junior exploration company focusing on high-potential copper, gold, and battery metal prospects in Canada and Chile.

On February 1, 2021, Power Nickel (then called Chilean Metals) completed the acquisition of its option to acquire up to 80% of the Nisk project from Critical Elements Lithium Corp. (CRE:TSXV)

The NISK property comprises a large land position (20 kilometers of strike length) with numerous high-grade intercepts. Power Nickel, formerly Chilean Metals is focused on confirming and expanding its current high-grade nickel-copper PGE mineralization historical resource by preparing a new Mineral Resource Estimate in accordance with NI 43-101, identifying additional high-grade mineralization, and developing a process to potentially produce nickel sulphates responsibly for batteries to be used in the electric vehicles industry.

Power Nickel (then called Chilean Metals) announced on June 8<sup>th</sup>, 2021 that an agreement has been made to complete the 100% acquisition of its Golden Ivan project in the heart of the Golden Triangle. The Golden Triangle has reported mineral resources (past production and current resources) in a total of 67 million ounces of gold, 569 million ounces of silver, and 27 billion pounds of copper. This property hosts two known mineral showings (gold ore and masegosa), and a portion of the past-producing Silverado mine, which was reportedly exploited between 1921 and 1939. These mineral showings are described to be Polymetallic veins that contain quantities of silver, lead, zinc, plus/minus gold, and plus/minus copper.

Power Nickel is the 100-per-cent owner of five properties comprising over 50,000 acres strategically located in the prolific iron-oxide-copper-gold belt of northern Chile. It also owns a 3-per-cent NSR royalty interest on any future production from the Copaque copper-molybdenum deposit, recently sold to a subsidiary of Teck resources Inc. Under the terms of the sale agreement, Teck has the right to acquire one-third of the 3-per-cent NSR for \$3-million at any time. The Copaque property borders Teck's producing Quebrada Blanca copper mine in Chile's first region.

To know more about Power Nickel Inc., [click here](#)

### **About Metallum Resources Inc.**

Metallum Resources owns 100% of the Superior Lake Zinc and Copper Project in Ontario, Canada. The Project ranks as the highest grade zinc project in North America with a resource of 2.35 Mt at 17.9% Zn, 0.9% Cu, 0.4 g/t Au and 34 g/t Ag.

The Company completed a positive Feasibility Study that highlights the Project will rank in the lowest quartile of

operating costs (C1 costs – C\$0.44 / lb; AISC C\$0.51 / lb).

These low costs driven by the high grade of the Project drive robust economic returns. The majority of permits and licenses are in place allowing for a quick re-development following a Final investment Decision.

To learn more about Metallum Resources Inc., [click here](#)

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## **James Tuer of Fjordland Exploration talks about its nickel projects' great partners and locations**

written by InvestorNews | May 2, 2023

In this InvestorIntel interview with host Tracy Weslosky, [Fjordland Exploration Inc.](#)'s (TSXV: FEX) President, CEO and Director James Tuer talks about the continuing hot nickel market and provides an update on Fjordland's portfolio of nickel projects in Canada.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), James Tuer talks about their world-class South Voisey's Bay Nickel Project, which has Robert Friedland's Ivanhoe Electric Inc. as a joint venture partner with a \$5 million exploration commitment. James says that Fjordland is targeting high-grade nickel sulfide projects

in some of the best land positions in Canada. Exploring in areas of known occurrences and established operating mines, James provides an update on the upcoming drill programs at Fjordland's South Voisey's Bay Nickel Project and the past-producing Renzy nickel-copper mine.

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# **Fjordland Exploration looks to ride nickel surge with 4 projects in Canada**

written by InvestorNews | May 2, 2023

The nickel market has been red hot in 2022 as Russian supply chain risks intensified. Russia is a major nickel exporter. The huge spike in the chart was caused by [a short-seller squeeze](#) that resulted in the London Metals Exchange having to halt nickel trading.

**Nickel one year price chart showing nickel's steady rise on strong demand and constrained supply , particularly with concerns over Russian supply**



Source: [Trading Economics](#)

Nickel miners have naturally benefited from higher nickel prices over the past year. The nickel miners that tend to do best are those with growing nickel sulphide projects in safe jurisdictions. Today's company has 4 projects (nickel sulfide and copper-gold) in the safe jurisdiction of Canada.

[Fjordland Exploration Inc.](#) (TSXV: FEX) (Fjordland) is an exploration stage miner with a focus on nickel, copper, and gold in Canada.

Fjordland's four projects in Canada include:

- [South Voisey's Bay Project](#) (currently owns 75% with an option to earn-in to a 100% interest). 29,400 hectares (29.4 Sq.Km) prospective for nickel, copper and cobalt. Note: Ivanhoe Electric is a private company led by Robert Friedland, which has the right to earn 65% of the project from Fjordland once Ivanhoe Electric has spent \$5 million.
- [Renzy Nickel-Copper Project](#) (option to earn-in to a 100%



interest). 86 km<sup>2</sup> property with the past producing Renzy Mine and a Historical NI-43-101 Resource estimate (indicated [51,000 tonnes 0.79% Ni and 0.72% Cu](#)) not yet to be relied upon. Past drilling included [10.8 m of 1.3% nickel and 1.8% copper](#).

- [Milligan West Project](#) (43% JV partner with Northwest Copper Corp). Copper-gold porphyry potential. The Project lies immediately west of Centerra's Mt. Milligan Mine.
- [Witch Project](#) (100% interest) – 100 km<sup>2</sup> property about 35kms from the Milligan West Project. Copper-gold porphyry potential.

**A summary and location map showing Fjordland's four exploration projects in Canada**

## CURRENT EXPLORATION PROJECTS



### WITCH/ WEST MILLIGAN COPPER GOLD PROJECT

Fjordland is a 43% joint venture partner with Northwest Copper Corp on claims situated 4 km west of the Mount Milligan Copper Gold Mine owned by Centerra Gold Inc.

Fjordland owns the 100 sq. km Witch Project 35km to the West of Mount Milligan



### SOUTH VOISEY'S BAY NICKEL PROJECT

Fjordland owns a 75% interest in the SVB project with the option to increase to 100% from Commander Resources (CMD-TSXV). Ivanhoe Electric (a private company led by Robert Friedland) has the right to earn 65% of the project from Fjordland once they've spent \$5 million.

### RENZY NICKEL PROJECT

Fjordland has the option from Quebec Precious Metals (CPM-TSXV) to earn a 100% interest in the past producing Renzy nickel mine. The Company has added an additional 480 sq. km. by staking.

Source: [Fjordland Exploration Inc. company presentation](#)

## Next steps for Fjordland

In 2022 Fjordland will be reviewing data from their Witch Project acquisition. They also expect to receive project funding

from Ivanhoe Electric as part of their agreement at the South Voisey's Bay Project. Fjordland is also [currently drilling](#) at their Renzy Nickel Copper Project with a \$1 million fully funded program which is expected to be completed by the end of Q2 2022. Results to follow.

## **Closing remarks**

For investors, key attractions of Fjordland are the current low market cap of just [C\\$7 million](#) and the potential exploration upside in some of the best land positions in Canada. Voisey's Bay is world renowned for nickel with the world's largest nickel producer Vale operating there. Fjordland has four well-located Canadian projects with potential for nickel, copper, cobalt, and gold.

As of March 2022, management and insider ownership (includes Friedland's Ivanhoe Electric) is an impressive [45%](#).

Due to the early stage investors will need plenty of patience while we wait to see what exploration success Fjordland has. Drill results from the Renzy Nickel Copper Project are a key potential stock catalyst in the coming months. Risk is therefore higher due to the early stage, however so is the potential reward. Stay tuned.