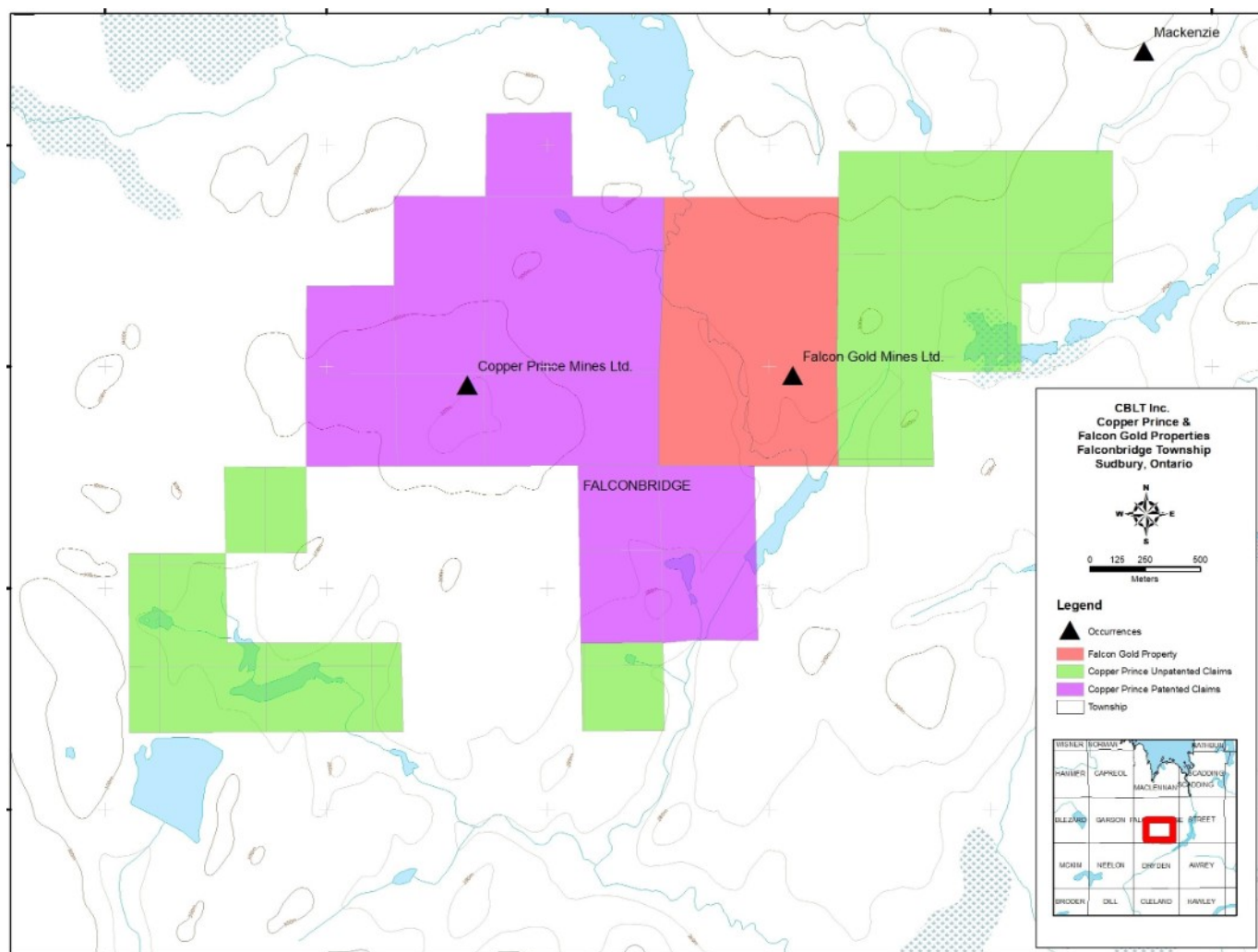


CBLT has succeeded in doing something Falconbridge never did

written by InvestorNews | June 8, 2023

It's been a busy couple of weeks for [CBLT Inc.](#) (TSXV: CBLT). They [recently announced](#) that they have consolidated an area of land in the Sudbury Basin of Ontario. On Monday CBLT announced it had purchased the Falcon Gold property, host to the former Falcon Gold Mine, that hosts a historical gold resource estimate. In the map below, it is the red middle between the patented and unpatented lands that are part of CBLT's existing Copper Prince copper-gold-cobalt property. The Garson Fault runs east-west through the combined land holdings.



Source: CBLT Inc. June 5, 2023 [Press Release](#)

Similar to CBLT's adjacent Copper Prince, Falcon has been explored intermittently, with exploration originally carried out prior to 1900 after gold was found through prospecting. A work report from 2005, filed by Millstream Mines Ltd., indicates that over 28,000 feet of diamond drilling had been carried out at Falcon. Some of the historical data appears to be reliable but there are gaps as some exploration activity was unrecorded, meaning further work will be required to confirm any historical data.

Along with the Millstream Mines data, there is an interesting report from 1996, authored by Gordon Bailey, M.Sc. Geol., based upon work carried out by Falconbridge Limited in 1994 and 1995. Five samples from near the former Falcon mine site were

collected and assayed with two pyrite-rich surface samples assayed 50.47 and 53.21 g Au/tonne and three pyrite-rich dump samples assayed 33.60, 38.33 and 40.46 g Au/tonne (the work was not carried out according to NI43-101 standards, it is unknown if Mr. Bailey would meet the current definition of “Qualified Person”, and therefore the results should not be relied upon without further work by CBLT).

Mr. Bailey went on to recommend that based on the adjacent Copper Prince reported assays, that appears to be along strike of the Falcon deposit and along the Garson Fault, a purchase or joint venture agreement with its owners should be considered as a first step towards gold exploration in this environment beyond the Falcon Gold property. 28 years after the fact, CBLT has finally executed on Mr. Bailey’s 1996 recommendation to Falconbridge Limited. This allows for efficient exploration for gold, copper and cobalt, while ensuring all value created through such exploration can be retained within CBLT. CBLT intends to carry out a summer work program at Falcon and Copper Prince, consisting of data aggregation, mapping and sampling.

Along those lines, in late May [CBLT announced](#) it had begun its summer 2023 work program at Shatford Lake, in the Bird River Pegmatite Field near the lithium-producing Tanco Mine in southeast Manitoba. This summer’s work program is intended to consist of further mapping and sampling of the pegmatites at Shatford Lake where previously sampled pegmatite occurrences contain anomalous tin, tantalum, and rubidium along with local anomalous lithium.

To help finance the Company’s summer activities, [CBLT sold](#) all its remaining 3.3 million shares in Ciscom Corp. for total proceeds of C\$400,000. That combined with the C\$71,288 in cash the Company had as of Feb 28, 2023, should allow CBLT to carry out work on at least one more of its other properties this

summer, and pursue its stated intention to continue with M&A activity as opportunities present themselves.

CBLT Inc. trades with a market cap of C\$3 million.

Peter Clausi Discusses CBLT's Falcon Gold Mine Acquisition to Consolidate a Land Package Near Sudbury

written by InvestorNews | June 8, 2023

In this InvestorIntel interview, Chris Thompson talks with [CBLT Inc.](#)'s (TSXV: CBLT) CEO, President, and Director Peter Clausi about its recent acquisition of the Falcon Gold Mine in Sudbury, Ontario, which has a historical gold resource estimate.

Located adjacent to two sections of CBLT's Copper Prince property claims, Peter discusses how the Falcon Gold Mine acquisition consolidates its position along the Garson Fault as recommended in a report by Falconbridge Limited, a prior owner. The Garson Fault is one of the major geological structural elements in the Sudbury area.

The Falcon Gold Mine has no production data available, but Peter goes on to discuss a 1996 report (not carried out according to NI 43-101 standards) around the mine, where two pyrite-rich surface samples assayed 50.47 g/t and 53.21 g/t gold and three pyrite-rich dump samples assayed 33.60 g/t, 38.33 g/t and 40.46 g/t gold. The company plans to conduct data aggregation,

sampling, and mapping to develop a comprehensive plan for the consolidated property.

Peter also provides an update on CBLT's portfolio of gold and critical mineral projects in Newfoundland, Manitoba, and Ontario. Providing an update on Shatford Lake in Manitoba and the Burnt Pond property in Newfoundland where CBLT is exploring for lithium, Peter also talks about the potential for zinc and copper at their Big Duck Lake property located in the Hemlo Camp in Ontario, Canada.

Finally, Peter mentions that the company has sufficient funding for its summer fieldwork, including cash from recent successful investments and ongoing M&A activities. He also mentions the possibility of a critical mineral flow-through financing, which offers significant benefits to investors targeting the critical minerals identified by the Canadian government.

To access the full InvestorIntel interview, [click here](#)

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About CBLT Inc.

CBLT Inc. is a Canadian mineral exploration company with a proven leadership team, targeting lithium, cobalt, and gold in reliable mining jurisdictions. CBLT is well-poised to deliver real value to its shareholders.

To learn more about CBLT Inc., [click here](#)

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If you have any questions about the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.