

# Digital Asset ETPs Experience Growth Amid BTC Spot ETF Approvals

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In a notable start to 2024, the digital asset landscape witnessed a significant boost in investor confidence and market participation. [Fineqia International Inc.](#) (CSE: FNQ), a frontrunner in the digital asset and fintech investment sphere, has shed light on this positive trend through its meticulous [analysis](#) of global Exchange-Traded Products (ETPs) that incorporate digital assets as their underlying collateral. According to Fineqia's research, January saw a 5% increase in total crypto Assets Under Management (AUM), climbing to \$52.0 billion from the previous \$49.5 billion.

This uptick in AUM is particularly striking given the backdrop of a 2.7% dip in the overall market value of crypto assets, which settled around \$1.73 trillion from \$1.77 trillion. The divergence between the AUM growth of crypto ETPs and the broader crypto market valuation can be largely attributed to the approval and commencement of trading of BTC Spot ETFs in the United States from January 11 onwards. These approvals have sparked a significant capital inflow into crypto ETPs, marking a pivotal moment for the industry.

The introduction of 10 BTC Spot ETFs by prominent issuers such as Blackrock, 21Shares, Grayscale, and more has been a catalyst for this growth. Notably, this includes nine new issuances and the transformation of the Grayscale Bitcoin Trust (GBTC) into an ETF. These newly issued products alone have attracted approximately \$6.9 billion in inflows in January, despite a net outflow from the Grayscale ETF, resulting in a net inflow

exceeding \$1 billion for the month.

Among these, BlackRock's iShares Bitcoin Trust (IBIT) stands out, securing its position as one of the top five ETFs of 2024 based on inflows, with a remarkable \$3.2 billion amassed in just the first 17 days since its launch. The BTC ETFs have also been buoyed by Google's updated marketing policies, allowing for increased visibility through ads for "cryptocurrency coin trusts" in search results.

Fineqia CEO Bundeep Singh Rangar likened the approval of BTC Spot ETFs in the U.S. to a green light that has set the investor traffic in motion, with more participants gaining confidence in digital assets. The positive sentiment is reflected in the performance of Bitcoin (BTC) itself, which saw a price increase of 2.5% to \$43,300 in January. Similarly, Ethereum (ETH) witnessed a 3.9% rise to \$2,365, showcasing the growing investor interest in leading cryptocurrencies.

Despite some segments experiencing a dip, such as ETPs representing a diversified basket of cryptocurrencies and those tracking an index of alternative coins, the overall growth narrative remains strong. The AUM of ETPs with BTC as the underlying asset, for instance, rose by 6.8% in January, underscoring the significant net inflow following the BTC Spot ETFs' approval.

Fineqia's analysis, drawing on reputable sources like 21Shares AG, Grayscale Investment LLC, VanEck Associates Corp., Morningstar, Inc., and TrackInSight SAS, highlights the robustness of the digital asset ETP market. With a portfolio encompassing the forefront of tokenization, blockchain technology, NFTs, AI, and fintech, Fineqia continues to be at the vanguard of supporting the next generation of the internet through its investments and research efforts. As the digital

asset market evolves, the role of ETPs and the impact of regulatory approvals like those for BTC Spot ETFs in the U.S. will be crucial in shaping investor participation and confidence. The early indications from January 2024 suggest a promising year ahead for digital assets, as both new and seasoned investors navigate this dynamic and increasingly mainstream investment landscape.

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# Explosive Growth in Digital Asset-Based ETPs: Fineqia International Reports AUM Surge to \$50 Billion in 2023

written by Khadijah Samnani | February 9, 2024

***Bitcoin's price witnesses a remarkable rise of 155% in 2023***

[Fineqia International Inc.](#) (CSE: FNQ), a prominent player in digital assets and fintech investments, has released a [comprehensive analysis](#) of global Exchange Traded Products (ETPs) that are based on digital assets. This report highlights a significant growth in the Assets Under Management (AUM) of these products. In 2023, the AUM for digital asset-based Exchange Traded Funds (ETFs) and Notes (ETNs) surged by 2.5 times, reaching an impressive figure of nearly \$50 billion, up from \$20 billion.

The company's analysis revealed that the worldwide crypto ETPs' AUM grew at a rate of 19% over the value of the underlying digital assets, which increased by 123%. This disparity in growth rates is mainly attributed to Bitcoin's dominance in the ETP AUM, holding a 72% share, which is significantly larger than its 53% share in the overall digital asset market. Bitcoin's price witnessed a remarkable rise of 155% this year, which fueled investor interest in Bitcoin-denominated ETFs and ETNs.

Bundeep Singh Rangar, CEO of Fineqia, commented on this trend stating, "BTC was the sled dog pulling the (digital asset) ETF sleigh this season." He further added: "Investors believe they might even have sighted a Santa at the SEC."

In the fourth quarter of 2023 alone, the AUM of ETPs with Bitcoin as the underlying asset experienced a substantial growth of 64%, rising to \$35.6 billion from \$21.7 billion. This growth was supported by Bitcoin's price increase of 57% to \$42,300. Throughout the year, the AUM of ETPs holding Bitcoin escalated by 162%, outpacing the 155% rise in Bitcoin's price.

The report also discusses the anticipation surrounding the SEC's potential approval of spot Bitcoin ETFs by major issuers like Blackrock, Fidelity, Grayscale, and VanEck. The total AUM of ETPs holding digital assets grew by 62% in the fourth quarter to \$49.5 billion, surpassing the 53.8% rise in the market cap of all digital assets, which reached \$1.77 trillion. This indicates significant net inflows of investment capital, especially during the last quarter of 2023.

In December, the total crypto AUM increased by 14%, and the market value of crypto assets rose by 19%. Bitcoin's price itself increased by 12.4%, while the AUMs rose by 11.8%.

The report also sheds light on Ethereum (ETH) and other cryptocurrencies. Ethereum's value increased by 11.5% in

December, and the AUM of ETH-denominated ETPs rose by 14.2%. Throughout 2023, the price of Ethereum rose by 90%, with a near equivalent increase in the AUM of ETH ETPs, suggesting neutral capital flows for these products.

ETPs representing a diversified basket of cryptocurrencies also showed significant growth, with a 23.9% increase in AUM during December and a 138% rise over 2023. The AUM for ETPs holding individual altcoins saw a 165% increase in 2023, indicating robust growth in this sector.

According to the [news release](#) issued earlier today, Fineqia's analysis includes data compiled from reputable sources such as 21Shares AG, Grayscale Investment LLC, VanEck Associates Corp., Morningstar, Inc., and TrackInSight SAS. The company, listed in Canada with offices in Vancouver and London, focuses on investments in early and growth stage technology companies, particularly those involved in tokenization, blockchain technology, NFTs, AI, and fintech. Fineqia is in the process of forming a VC fund, Glass Ventures, to back pioneering Web 4.0 companies.

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## **Fineqia's Strategic Expansion and the Booming Digital Asset Market: Insights from CEO**

# Bundeep Singh Rangar

written by InvestorNews | February 9, 2024

In a recent interview with Tracy Weslosky from InvestorNews, Bundeep Singh Rangar, CEO and Director of Fineqia International Inc. (CSE: FNQ), provided insights into the company's investment in Cryptonite, a Swiss digital asset management firm, and discussed the current state of the digital asset market. Concurrently, Fineqia released a news report highlighting significant growth in the digital asset sector.

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## **Fineqia analysis reveals 'notable surge' in the global market of ETPs that are based on digital assets**

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In a recent analysis by Fineqia International Inc. (CSE: FNQ), a prominent digital asset and fintech investment firm, there has been a notable surge in the global market of Exchange Traded Products (ETPs) that are based on digital assets. The year-to-date (YTD) data reveals an impressive 91% increase in the total Assets Under Management (AUM) of these products. This growth rate is particularly significant as it surpasses the expansion rate of the underlying digital assets by 30%.

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# Digital Asset-Based Exchange Traded Products AUM Surge

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Fineqia International Inc. (CSE: FNQ) (“Fineqia”), a prominent fintech and digital asset investment company, has recently highlighted a remarkable 51% growth in Assets Under Management (AUM) for global Exchange Traded Products (ETPs) backed by digital assets year-to-date (YTD). This surge saw crypto AUM rise by an impressive 63.5%, a rate that exceeded the growth of the underlying digital assets themselves, which saw an increase of 31.5%.