

Drolet Stock Notes on Azimut Exploration: Is this the birth of a new gold mining camp in Quebec?

Mario Drolet, President of MI3 Communications Financières Inc. (MI3), released his Drolet Stock Notes on Azimut Exploration Inc. ("Azimut") (TSXV: AZM) on October 1, 2020 for exclusive distribution on InvestorIntel. Highlights include:

- Azimut expands the Elmer Gold Discovery in the James Bay Region, Quebec;
- Drill results to date confirm a significant and consistent gold-bearing mineralized system, including a high-grade component in most holes;
- Best intersects: (3.15 g/t Au over 102 meters incl. 10.1 g/t Au over 20.5 meters), (2.77 g/t Au over 90.2 meters incl. 23.26 g/t Au over 5.85 meters), (1.15 g/t Au over 129 meters), (2.84 g/t Au over 108.2 meters), (1.93 g/t Au over 82 meters incl. 3.46 g/t Au over 44.1 meters), (2.61 g/t Au over 72.15 meters incl. 29.24 g/t Au over 4.95 meters);
- Over thirteen holes with metal factor superior of 100 (one drill hole with 300 plus metal factor);
- Very high drilling success rate including frequent high grades (from 5 g/t Au up to 254 g/t Au);
- Launch a 11,388 meters campaign with 61 holes ... awaiting on 23 drill holes;
- Initial 43-101 resources report should be in the range of 1 Million ounces ... (to be confirmed);
- Azimut announced a \$6,000,000 Private Placement at \$1.80 per share (hard cash);
- OVERSOLD (RSI:31) ... \$70 Million market cap ... very tight share structure;

▪ Support: S2; \$ 0.95 S1; \$1.05 Resistance: R1; \$1.13 R2; \$1.27;



About Azimut Exploration Inc.

Azimut is a mineral exploration company whose core business is centred on target generation and partnership development. The Company uses a pioneering approach to big data analytics (the proprietary **AZtechMine™** expert system) enhanced by extensive exploration know-how. Azimut maintains rigorous financial discipline and has 69.1 million shares outstanding. Azimut's competitive edge against exploration risk is founded on systematic regional-scale data analysis and multiple concurrently active projects.

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