

Claude Lemasson on the gold market and Eastmain's high grade gold projects

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"Eastmain has some clear advantages competitively. First of all, we are in a great jurisdiction, James Bay Quebec, very safe, very stable and very supported by the Quebec government...On top of that, we are high-grade gold. We only focus on projects that are high grade. All our discoveries and current resources are actually high grade. So, the leverage that you get from movement in gold prices translates automatically into the leverage of our main projects and resources in the ground. As an example, recently, a 15% increase in the gold price from our base case on our main project called Eau Claire, translated to a 40% increase in NPV of the project. We expect more of that to come" States Claude Lemasson, President, CEO and Director of [Eastmain Resources Inc.](#) (TSX: ER | OTCQX: EANRF), in an interview with InvestorIntel's Tracy Weslosky.

Claude went on to discuss the company's Percival discovery. He said that they are about to start drilling east of Percival to establish the potential mineralization at the KS Horizon. Claude also talked about the recent increase in the gold price. He said that gold had a recent breakthrough above the technical level of \$1375 and its been maintaining itself between \$1380 and \$1430. As that level is being sustained it indicates that there is potential for another breakthrough.

To access the complete interview, [click here](#)

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Lemasson says Eastmain Resources is all about 'high grade gold in a great jurisdiction'

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Recently during PDAC 2019, Claude Lemasson the President, CEO and Director of [Eastmain Resources Inc.](#) (TSX: ER | OTCQX: EANRF) shared Eastmain's competitive advantages with InvestorIntel's Tracy Weslosky. Claude starts: "It's all about high grade gold in terms of Quebec. Great jurisdiction, we have 3 key projects that are all moving forward in different stages."

Eastmain is a Canadian exploration company advancing three high-grade gold assets in the emerging James Bay gold camp in Québec. The Company holds a 100% interest in the Eau Claire Project, for which it recently issued a Preliminary Economic Assessment ("PEA"), and the Eastmain Mine Project where the Company prepared a NI 43-101 Mineral Resource Estimate in 2018. Eastmain is also the manager of the Éléonore South Joint Venture, located immediately south of Goldcorp Inc.'s Éléonore Mine, which hosts a new high-grade gold discovery found in late 2017.

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