

Search Minerals' Greg Andrews on the return of the rare earths market

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Greg Andrews, President and CEO of [Search Minerals Inc.](#) (TSXV: SMY), sat down for an interview with InvestorIntel's Tracy Weslosky to talk about the resurgence of the rare earths market. Recent deals in the rare earths space indicate to Greg that "investors are investing in companies for the long term as an industry," but the secret is "getting in early and capturing undervalued companies ahead of the market."

If anything, Greg says that Search Minerals is almost more of "a technology play because of the time and work effort that has to go into taking the resource." Greg also spoke on Search Minerals' patent pending Direct Extraction technology which he said eliminates unnecessary steps, lowering capital and operating cost.

Search Minerals "never stopped working in 2013 when rare earths were out of flavor," he explained. "We continued and completed two pilot plants in that time, we produced carbonates and concentrates, we are testing for separation plant...We are working to be ready for the market that is coming now."

Search Minerals is focused on developing and continued exploration within the emerging Critical Rare Earth Element (CREE) District of SE Labrador with 2 resources and 5 projects, with strong community and indigenous support, as well as provincial and federal government support to help finance demonstration and pilot plants.

To access the complete interview, [click here](#)

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Lifton with Greg Andrews on Search Minerals' rare earths pilot plant

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"We have completed the \$1.9 million pilot plant. We are just finishing off our optimization and what we are looking for is again to tweak those capital costs and get the operating cost down. Our next step then will be to build a demonstration plant and we are hoping to initiate that and we are looking at doing about a 1/100 scale of that. The key thing there again is to be able to deliver more products for the refineries to go further down and get into those offtake discussions that are quite needed now. Our quantities on a 1000 tons per day will about 3200 tons of mixed rare earths (per year). It is mixed rare earths concentrate right now but we can change that to be the chlorides or whatever we need in our process to suit the market." States Greg Andrews, President, CEO and Director of [Search Minerals Inc.](#) (TSXV: SMY), in an interview with InvestorIntel's Jack Lifton.

Greg went on to say that Search Minerals has neodymium, praseodymium and a mix of dysprosium and terbium in its resource. The company will be able to produce 650 tons of

neodymium-praseodymium, about 50 tons of dysprosium and 10 tons of terbium. Greg said that Search Minerals enjoys strong support from the provincial and federal government and has received funding from both for its pilot plant.

Search Mineral participated in the request for information to the US in July and the company qualifies to be considered a domestic rare earths supply source for the US. Greg also provided an update on Search Minerals' Direct Extraction technology. The scalable technology eliminates the grinding and wet flotation stages which help to significantly reduce CAPEX and operational costs.

To access the complete interview, [click here](#)

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