Critical Minerals in the Congo: A Strategic Treasure Trove

written by Tracy Weslosky | October 18, 2023
The Democratic Republic of Congo (DRC), known for its vibrant history and rich cultural fabric, is increasingly coming under the limelight for its vast mineral wealth. A deeper look into its mineral assets sheds light on global geopolitics, economic tactics, and the progression of technology.

Investor.Coffee (10.16.2023):
Critical Minerals in the Congo
Masterclass, Ferrari NV
Embraces the Future by Rolling
out Cryptocurrency
Transactions

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Mark Your Calendars for a CMI

Masterclass

The Critical Minerals Institute Masterclass is just around the corner, scheduled for Thursday, October 19th at 11 AM EST. Centering around the intriguing topic of Critical Minerals in the Congo, this event promises enlightening discussions. Don't forget to register using the exclusive CMI member code CMC2 to avail your free entry (limited to 50). Featured speakers include CMI Board Members Melissa 'Mel' Sanderson and Russell Fryer. While Mel boasts a rich 16-year history in Congo relations through Freeport-McMoRan Inc. (NYSE: FCX), Russell is the dynamic leader of Critical Metals PLC (LSE: CRTM), a formidable name in Congo's copper industry.

Fresh Off The Press: Dive deep into the CMI October edition of the Critical Minerals Institute Report, bearing the headline Aslowing global economy continues to temper demand. Authored by the distinguished Matt Bohlsen, an Australian-based CMI Director, he's a familiar name for many as the Senior Editor for InvestorNews.com and a distinguished voice on SeekingAlpha when it comes to critical minerals.

A Glance at InvestorNews.com's Recent Critical Mineral Highlights:

- WATCH: Nano One's Partnership with Sumitomo: Sustainable Cathode Materials for EV
- **READ:** Ara Partners Acquires Vacuumschmelze: Mission Critical in the Electric Vehicle Landscape
- WATCH: Russell Fryer on Critical Metals PLC's Strategic Moves in the DRC and Global Expansion
- WATCH: Mark Billings on Auxico's critical minerals project advancements in Bolivia and Colombia
- WATCH: <u>Donald Swartz's insights on ARR's Halleck Creek</u>

Project unlocking America's rare earth potential

• WATCH: <u>Ian Fraser on Fathom Nickel's Exploration Progress</u> and the Critical Mineral Potential in Saskatchewan

A Quick Scan of Global Markets

Canadian futures are on a notable rise, drawing momentum from burgeoning copper prices. The U.S. market witnesses a cautious optimism, with futures making modest gains ahead of this week's crucial corporate announcements and economic revelations. European shares are rallying, with mining stocks taking the lead, all thanks to growing enthusiasm over Chinese demand, although the looming Middle East tensions remain a concern. Over in Asia, Japan's Nikkei grapples with a setback, predominantly influenced by the slump in chip-related stocks.

Corporate Chronicles

Chevron Corporation (NYSE: CVX) finds itself amidst a brewing storm. Initial peace agreements seem to crumble as unions at their Australian LNG setups gear up for renewed <u>strikes</u>. The pivot for this unrest? Chevron's alleged retreat from prior commitments.

In a groundbreaking move, Ferrari NV embraces the future, rolling out <u>cryptocurrency transactions</u> for their luxury vehicles in the U.S. Europe is next on their radar. This initiative aligns with their ambitious goal of achieving carbon neutrality by the close of 2030.

Ford Motor Company (NYSE: F) encounters turbulence in its dealings with the United Auto Workers. In an anticipated move towards resolution, the union found itself presented with a deja vu, receiving an offer identical to one from two weeks earlier.

General Motors Co. (NYSE: GM) breathes a sigh of relief up north, as Canadian labor union Unifor members give a nod to a new contract. This positive stride contrasts with the simmering unrest led by hourly workers in the U.S.

Investor.Coffee Daily Updates are intended to hit a few business news highlights for the day.

How the Current State of Critical Mineral Supplies in the DRC Impacts the US

written by Tracy Weslosky | October 18, 2023
In an InvestorIntel interview with the Critical Minerals Institute Chairman Jack Lifton, Melissa Sanderson, the President of North America and Director of American Rare Earths Limited (ASX: ARR | OTCQB: ARRNF), discussed the current state of critical minerals in the Democratic Republic of the Congo (DRC) and how it impacts the United States. Sanderson highlighted recent legislation that tackles human rights violations, UN peacekeeping missions, economic potential, and corruption in the DRC. The legislation also proposes a US Geological Service study to identify the types and quantities of critical materials present in the DRC and calls for an increase in embassy staffing in Kinshasa, including rare earth expertise, to facilitate US businesses' entry into the Congo.

Cobalt Blockchain on changing the way the world sources conflict minerals

written by InvestorNews | October 18, 2023

July 4, 2018 — "Today minerals are traced in the Congo. You have got tin, tantalum, tungsten, cobalt, which are considered conflict metals. The early incumbent system is all paper-based log books. We think that blockchain is a significant way to improve mineral provenance and certify where it has come from, how it is produced and essentially it is a distributed ledger and it is really facilitating and automating trust between counterparties in the supply chain. We are the intermediary between artisanal miners and our offtake partner." states Lance Hooper, President & COO and Director of Cobalt Blockchain Inc. (TSXV: COBC), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

Tracy Weslosky: Lance I think you are basically going to be the first ethical supplier of DRC cobalt. Is that correct?

Lance Hooper: Yeah, that is our plan Tracy in the next quarter. We have put a number of the building blocks in place; initial supply agreement. Right now we are building out depot infrastructure and implementing the mineral traceability system that we have developed in the last 3 months.

Tracy Weslosky: InvestorIntel audience, here is what we have. We have cobalt, which is in demand around the world and, of course, we have technology with blockchain. Can you explain to us a

little bit more about how you are utilizing blockchain technology to change the cobalt industry?

Lance Hooper: Sure. Today minerals are traced in the Congo. You have got tin, tantalum, tungsten, cobalt, which are considered conflict metals. The early incumbent system is all paper-based log books. We think that blockchain is a significant way to improve mineral provenance and certify where it has come from, how it is produced and essentially it is a distributed ledger and it is really facilitating and automating trust between counterparties in the supply chain. We are the intermediary between artisanal miners and our offtake partner…to access the complete interview, click here

Disclaimer: Cobalt Blockchain Inc. is an advertorial member of InvestorIntel Corp.