Steve Ehrlich on Voyager's 100x growth in less than 13 months bringing crypto to market

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In a recent InvestorIntel interview, Tracy Weslosky speaks with Stephen Ehrlich, CEO and Co-Founder of <u>Voyager Digital</u> <u>Ltd.</u> (CSE: VYGR | OTCQB: VYGVF), about Voyager's 100x growth in Assets Under Management in less than 13 months.

On January 15, 2021, Voyager announced that Assets Under Management have crossed USD\$500 million. In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Stephen started, "On December 31, 2019 we announced, on our financials, \$5 million of customer assets. So, 100x growth in less than 13 months." He continued, "It shows the adaption and how effective we are in bringing your true crypto agency broker to the market. For us it is a milestone. One of many future milestones." Stephen attributed their success to "focused execution".

Stephen also provided an update on the Voyager Token (VGX) which is for royalty program and reward. It rewards users within the Voyager crypto broker ecosystem with extra interest if they hold a certain amount of tokens.

To watch the full interview, click here

About Voyager Digital Ltd.

Voyager Digital Ltd. is a crypto-asset broker that provides retail and institutional investors with a turnkey solution to trade crypto assets. Voyager offers customers best execution and safe custody on a wide choice of popular crypto-assets. Voyager was founded by established Wall Street and Silicon Valley entrepreneurs who teamed to bring a better, more transparent, and cost-efficient alternative for trading crypto-assets to the marketplace.

To know more about Voyager Digital Ltd., click here

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Crypto-asset broker Voyager flies to new heights (again) with Q1 results

written by InvestorNews | January 20, 2021 Last week, <u>Voyager Digital Ltd.</u> (CSE: VYGR | OTCQB: VYGVF) reported its fiscal 2021 first quarter financial results, which included revenue growing almost 200% quarter-over-quarter and a staggering 2,600% year-over-year.

Headquartered in New York City, Voyager operates as a fully regulated, crypto-asset broker and, through its platform, allows retail and institutional investors the ability to trade and invest in a wide variety of crypto assets.

Fiscal Q1/2021 Financial Highlights for the Quarter Ended September 30, 2020

- Revenue for FQ1/2021 was US\$2.0 million, up 200% from US\$0.7 in the previous quarter, and up over 2,600% from US\$72,230 in the same period last fiscal year.
- Revenue is generated from two main sources: (1) Fee income, which includes spread revenue and transactional fees related to movements on the blockchain, and (2) Interest income, which is generated from the storage of cryptocurrencies with various custodians.
- In FQ1/2021, Fee income was US\$1.6 million, significantly up from US\$72,230 in FQ1/2020, and accounted for 81% of the quarter's revenue.
- The Fee income increase was attributed to higher volumes as users traded approximately US\$192.3 million in cryptocurrencies compared to US\$20.6 million in the prior period.
- Interest revenue accounted for only 19% of the revenue in FQ1/2021 as the Company recorded US\$0.4 million of interest income from custodians. Voyager did not start lending digital assets to custodians until October 2019 so it did not record any Interest income from custodians in the prior period for year-over-year comparison purposes.
- Voyager believes that allowing customers to earn interest on certain cryptocurrencies while they trade has been a significant driver in the growth of the Company's business.
- Operating expenses for the three months ended September 30, 2020, increased by almost 78% to US\$4.7 million as compared to US\$2.6 million in the prior period. The Operating expense increase included additional headcount and infrastructure costs as the Company grew, US\$1.0 million for non-cash, share-based payments, as well as increased marketing costs and interest paid to customers.

Stephen Ehrlich, Co-founder and CEO of Voyager commented, "Our strong fiscal 2020 momentum carried over into the first fiscal

quarter of 2021, where we saw record revenue and customer asset growth," and added in a recent <u>InvestorIntel video</u> that the revenue growth continued into the second fiscal quarter.

Rapid AUM Growth

Voyager has registered rapid growth in Assets Under Management ("AUM'). On November 6, the Company announced that AUM surpassed US\$100 million, up 20 times from US\$5 million of AUM at the end of December 2019. And, more recently, the Company reported that AUM jumped another 50% to US\$150 million.

Cash Balance Continues to Grow

The Company is well funded for growth with a cash and cash equivalents balance of US\$7.5 million on September 30 and believes it has sufficient capital to meet its ongoing operating expenses and project obligations for the next year.

After completing a C\$5.75 million raise in September, Voyager recently announced a C\$7.0 million private placement offering of special warrants to fuel the Company's growth plans.

Platform Continue to Evolve

Even after being awarded the <u>People's Choice Award</u> at the 6th annual 2020 Benzinga Global FinTech Awards in November 2020, Voyager plans an aggressive product development rollout over the next few years that includes debit and credit cards, a desktop solution, loan programs, and basket trading.

Currently, Voyager provides investors with an easy-to-use app that can be download from Google Play or the Apple App Store, and offers commission-free trading, access to over 50 coins, including three Stablecoins and 10 Decentralized Finance Coins, and customers can earn interest on 22 coins. Its platform allows a user to open a new account in three minutes or less and rewards new account holders with a US\$2 million give-away contest to encourage new cryptocurrency investors to try its trading platform.

The platform also provides portfolio tools and data to track balances, transactions, and performance, and supplies news, social feeds, and real-time alerts to keep users connected to the changing market.

For the security of accounts, Voyager offers a multiauthorization cryptocurrency wallet management solution and fiat currency is stored at custodial banks.

International Expansion

In October, Voyager announced the purchase of LGO SAS, a financial services company based in France and focused on trading digital assets, for US\$1.0 million in Voyager shares. LGO is an Autorité des Marchés Financiers ("AMF") regulated company and the merger provides Voyager with a fully licensed European entity to accelerate its European expansion strategy.

The LGO transaction is expected to close by the third quarter and is subject to further due diligence as well as regulatory approval.

The Company also announced that it is working with regulators in Canada to bring the Voyager products to the Canadian marketplaces. In July, Voyager announced that it expects to launch the Voyager app in Canada this year.

Bitcoin up 160% in 2020

Bitcoin continues to be one of the best performing asset classes this year, up more than 160%, and cryptocurrencies are emerging as a new asset class for institutional investors that are using them as an investment vehicle and a hedge against possible inflation, becoming an alternative to buying gold.

Voyager's offering appears to be a "popular" product that can meet the needs of the cryptocurrency investor.

CHART 1: VYGR Quarterly Revenue

Source: S&P Capital IQ

Alt 5 Sigma's Taras Kulyk on making trading with cryptocurrencies safe and secure

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"We are a digital asset (cryptocurrency) management platform. We are a way for existing players to have a safe way for their clients to gain exposure. Everything is tracked. There are no AML or KYC issues with our clients. We know who they are, we know their use of proceeds. We are essentially trying to be aboveboard on compliance and transparency...We are revenue positive and are looking to ramp up with the raise we are doing." States Taras Kulyk, President and Chief Operating Officer of <u>Alt 5 Sigma, Inc.</u>, in an interview with InvestorIntel's Tracy Weslosky.

Taras went on to discuss that Alt 5 Sigma has partnered with top

tier professional players in cryptocurrency management space to provide its clients a safe and secure environment to trade cryptocurrencies. Taras further added that Alt 5 Sigma is fully insured and is fully compliant in Canada. The company is working on the U.S. compliance ecosystem.

To access the complete interview, <u>click here</u>

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The Nameless Broker on Global Blockchain Technologies

written by InvestorNews | January 20, 2021

<u>Global Blockchain Technologies Corp.</u> (CSE: BLOC) is a Vancouverbased investment company that specializes in projects and holdings in the blockchain and cryptocurrency industry. Taking a different approach than most other players in this space, Global Blockchain partners and collaborates with existing businesses to build blockchain applications and cryptocurrencies based on existing business use cases. Working in both the public and private sectors, Global Blockchain has built an impressive portfolio of projects, several of which are set to take off in Q3 of 2018.

Laser Network

With more than 1,600 cryptocurrencies on the market, there is not currently an easy way to trade one cryptocurrency for another. The Laser Network acts as a service layer to connect one cryptocurrency's blockchain to another, kind of like how SWIFT connects different countries' banking systems. Laser was first <u>announced</u> in April of 2018, causing Global Blockchain's stock price to spike significantly. Laser will have a proprietary cryptocurrency called the Photon, which will have a crowdsale in Q3 of 2018, for which significant interest from accredited investors has already been established.

Stratus Marketplace

The Stratus Marketplace acts as an AirBnB-style exchange for enterprise users to transact storage. Users will benefit from either the ability to purchase storage space at discount prices, or sell off excess storage space to recover what they paid for it. While the blockchain will facilitate this in an efficient and trustless manner, it will also make data more secure by "shredding" files to be stored in different facilities, giving no single storage host any full file in their custody. This is a key advantage over centralized cloud storage providers. With several buyer and seller enterprise users set to populate the network, the Stratus Marketplace will also be in motion as of Q3 of 2018.

Playboy Cryptocurrency Wallet

Global Blockchain has partnered with Playboy to integrate VIT (Vice Industry Token) — a cryptocurrency that pays users for engagement, into Playboy's web portal Playboy.tv. With earned or purchased tokens, VIT will be accepted as a payment method for exclusive content on Playboy.tv. This will be integrated through an API (Application Programming Interface), making the earning and spending of tokens seamless. The wallet will be made to work with this API, making it easy to use, and the first of its kind for the adult industry.

As of this writing, Global Blockchain is also working on

multiple projects with government bodies in the Middle East to build blockchain and cryptocurrency solutions. They presently involve a trade finance platform, which will enable new forms of cost-effective financing for the commodities trade, and a cryptocurrency spot exchange.

Also exciting, Global Blockchain's mining spinoff Global Blockchain Mining Corp. has recently been conditionally been approved by the CSE for trading under the symbol "FORK". Investors who held shares in Global Blockchain Technologies Corp. before market close on February 27th, 2018 will automatically receive FORK shares as a result of this spin-off. As a cryptocurrency mining conglomerate that has access to 175 MW of reliable power at a low cost, this gives investors exposure to the lucrative practice of cryptocurrency mining in a single security.

Best of all, aside from all projects being on track with most set to have traction in Q3 of 2018, the company is operating with zero debt, and sufficient cash reserves to complete all current projects as planned. As blockchain continues to grow, Global Blockchain is pleased to be part of the propelling forces that drive this growth, and they welcome investors along for the ride!

KoreConX CEO on his "The Wild, Wild West Tour" and the

blockchain revolution

written by InvestorNews | January 20, 2021 March 26, 2018 – "There is another ride about to occur in cryptocurrency, which means that you will see another spike. When that spike occurs, I am not a predictor, but it will occur, we are determining that at that point the regulators are going to step in and say enough is enough. It is time to regulate you." – says Oscar A Jofre, Co-founder, President & CEO of KoreConX, in an interview with InvestorIntel's Jeff Wareham.

Jeff Wareham: Oscar you are just on a tour right now called The Wild, Wild West Tour. Tell me what that is about.

Oscar Jofre: The Wild, Wild West Tour is really about the blockchain revolution and how it is really shocking the waves around the financial markets. Everybody is getting the frenzy of Bitcoin this and Bitcoin that, cryptocurrencies. It has created a very cowboy-ish style of approaching how to buy them, sell them and operate. Like any type of environment like that you are going to have some strays. We have gotten to that stage now. Part of this tour is providing an educational framework about what is actually happening, how to prevent it from occurring and how do we move forward because the underlying technology behind all this is here to stay. It is not going away.

Jeff Wareham: Whether the cryptocurrencies are going to zero or not, which I happen to believe, but a lot of people do not, you think that the blockchain is just a key, key part of the internet moving forward?

Oscar Jofre: 100%. Even more exciting, there is not just one chain. There are different types of chains and each one of them have particular attributes that depending what the type of company you are, that attribute could be an enhancement. Finally

because of cryptocurrency it has accelerated the advancement of companies adopting it. In many ways I agree with you, crypto is going to zero. But, in many ways what it did for the rest of the world it woke everybody up and saying, wait a minute, there is something really solid here. From that perspective I am excited. Look at cannabis. Cannabis is a perfect example where blockchain was a mint technology to be in. The federal government decided its infrastructure using blockchain because we know now that whatever goes in there is never going to get erased. It is never going to get deleted.

Jeff Wareham: That is fantastic. Our audience is investors. What should they be looking for if they are going to invest either in cryptocurrencies or in the blockchain?

Oscar Jofre: There are two different types of investments occurring right now. If you are a currency player you are buying Deutsch dollars and so forth and American dollars. Keep playing it. There is another ride about to occur in cryptocurrency, which means that you will see another spike. When that spike occurs, I am not a predictor, but it will occur, we are determining that at that point the regulators are going to step in and say enough is enough. It is time to regulate you. It is done. The reason for that is because what people do not realize is 97% of all the cryptocurrency in the world is controlled by a few groups of people. They are in some ways manipulating the price very easily. Because of that the regulars are only going to allow it to a certain degree. You have to be careful what you are doing. Get some advice. Is Bitcoin better than Lite or Dash?...to access the complete interview, <u>click here</u>