

# Is North America ready to embrace cryptocurrency miners fleeing China?

If you've been following some of the noteworthy news items in the cryptocurrency space, you'll be aware that in May of this year, China banned financial institutions and payment companies from providing services related to cryptocurrency transactions, and warned investors against speculative crypto trading. China has banned crypto exchanges and initial coin offerings but has not barred individuals from holding cryptocurrencies...yet, but some suspect that may be on the horizon. June saw the Chinese government further up the pressure with The People's Bank of China summoning payments firm Alipay and several major lenders to tell them they must not provide cryptocurrency-related services. Then in early July China's central bank said it had called for the shutdown of a company that "was suspected of providing software services for virtual currency transactions." These latest actions in China serve as a positive indicator for cryptocurrency mining operations in North America.

However, we are all aware that North America also has its focus on the reduction of its carbon footprint, which hardly seems to fit with power-hungry Bitcoin mining. The solution is a move towards efficient, clean cryptocurrency mining and that is being facilitated by Link Global Technologies Inc. (CSE: LNK). Link generates revenues from building and managing semi-portable, self-contained power solutions (containers) that can be rapidly deployed in virtually any environment; providing cost-effective power and infrastructure solutions to third party digital currency miners. Link is an innovative power and infrastructure solutions provider for Bitcoin mining, and data hosting operations.

The Company's vision is a fully integrated hybrid of clean energy infrastructure and active support for the digital currency community. They have made two huge steps recently to help differentiate themselves and get on board with the increasing focus on how cryptocurrency is mined. First, in July, Link announced it had signed the Crypto Climate Accord. What does that mean? The Crypto Climate Accord (CCA) is a private sector-led initiative to decarbonize the cryptocurrency and blockchain sector. The CCA brings together organizations that inform, develop, test, and implement new solutions that accelerate cryptocurrency's transition to renewable energy. As a CCA Signatory, Link has committed to achieve net-zero emissions from the electricity consumption associated with all of its respective crypto-related operations by 2030. Putting their money where their mouth is, two weeks ago the Company announced a letter of intent to acquire Clean Carbon Equity (CCE). This \$1.4 million transaction (payable in shares) will provide Link with one of Canada's leading traders of Verified Emission Reduction Credits in the voluntary carbon offset market. Along with showing Link's commitment to carbon neutrality CCE's business supports clean energy projects around the world, assists customers with reducing their Greenhouse Gas footprint and provides a resource to assist in reducing emissions to support Canada's plan of Net Zero emissions by 2050.

The Company is obviously moving in the right direction to combine global desire for cryptocurrency with the need for it to be clean and green. But as a potential investor, what's important to me is if they can make money doing it. The majority of Link's revenue is currently derived from hosting not actual mining, which I like to see. Call me a wimp but the day to day fluctuations in the price of Bitcoin are a little too much for me. A more reliable, steady form of income from hosting is the kind of revenue I'm looking for. Q2 saw hosting revenue grow to \$836,092 up from \$689,640 the previous quarter.

We can anticipate this hosting revenue should continue to grow based on progress Link is making adding power capacity and hosting agreements. As of May 31<sup>st</sup>, the Company had secured sites for an additional 50 MW of power-generating assets and continued to commission an existing 18.75 MW into commercial operations. To utilize that power capacity, on Jun 27<sup>th</sup> they signed an agreement for a 40MW turnkey solution for hosting 12,000 of Atlas Mining's latest generation Bitcoin miners. Commissioning is slated for late Q3 through Q4, 2021 with the agreement providing a profit-sharing model, in addition to the supply of power and infrastructure services. This is in addition to a 10MW agreement disclosed June 24<sup>th</sup> with North American cryptocurrency mining company Mission World Group.

Granted Link is not profitable at this point in time. It is still very much in a growth phase where capital expenditures are outpacing current revenue. But you can see where this is headed by the hosting capacity the Company is bringing online. Additionally, they have signed a creative funding vehicle to allow the growth to continue with an \$18 Million Equity Facility with Alumina Partners, LLC. Link, at its discretion, may elect to drawdown in \$1,000,000 increments of the Facility as a new Offering with the terms of each Offering being determined subject to market conditions at the time of the drawdown. The Company currently has 52.3 million shares outstanding for a market cap of \$27.7 million based on Friday's close of \$0.53. We know that by the end of Q3 they will be getting close to adding an incremental 50MW of hosting capacity and are committed to doing it in a carbon neutral way. I'll be looking for continued top line revenue growth in Q3 knowing it should really ramp up in Q4.

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# How deep is the Bitcoin Well

Despite an increase in volatility, Bitcoin (and cryptocurrencies in general) have experienced tremendous growth and acceptance in the market with institutional and retail interest driving increasing valuations, liquidity, and opportunity. It appears we are in the early innings of a very long game for the blockchain industry as adoption rates grow, investors embrace cryptocurrency as part of respectable portfolio and mainstream media identifies cryptocurrencies as a distinct asset class. Then there's the whole decentralized finance, fiat currency argument that could be an entire article in of itself but perhaps another day. The reality is Bitcoin appears to be well on its way to becoming a legitimate investment/currency as validated by Elon Musk. You can interpret that however you desire.

Today we are looking at what is about to be the newest publicly traded entrant into the world of Bitcoin finance and the first publicly traded Bitcoin ATM company. Bitcoin Well Inc. (TSXV: BTWC) is going public via a reverse takeover by Red River Capital Corp. Trading of the shares begin today on the TSX Venture Exchange as a Tier 2 Technology Issuer.

**So what exactly is Bitcoin Well?** The Company offers convenient and secure online and in-person solutions to help you buy and sell your Bitcoin and other cryptocurrencies through a trusted Bitcoin ATM network and suite of web-based transaction services. Founded in 2013 by CEO Adam O'Brien, the Company is an industry leader and trusted voice in Bitcoin transactions and education. Today they have over 145 owned and operated cryptocurrency ATMs throughout Canada and have recently expanded into the United Kingdom. However, don't pigeonhole this as simply an ATM company, this is a Fintech company through and through. Bitcoin Well is expanding its service offering online to include additional support for bill payments and interact-sell, point of sale systems, and gift

cards through proprietary software. The ultimate objective is to be able to do anything you can do at a bank and more, only using Bitcoin or other cryptocurrencies in a seamless manner.

The key differentiator between Bitcoin Well and others in the space like crypto exchanges, PayPal, Mogo and the like is that the Company utilizes a non-custodial platform or direct to consumer model. The time between depositing funds into the ATM and Bitcoin delivery to your wallet is approximately 8 seconds. The fact that the Company never holds client funds during the transaction has numerous benefits. For starters, as a consumer you aren't at risk of default (remember Quadriga), non-delivery or delay when attempting to access your Bitcoin. It also reduces cost for Bitcoin Well as they aren't required to be regulated by a securities exchange. Additionally, the Company isn't exposed to price fluctuations in the price of Bitcoin, unless they choose to be.

But now we get into the interesting part of the story. Revenue is driven by transactions, which arguably increase when Bitcoin is either rising or more volatile. The Company is seeing 8% gross profit margins, based on Q1 results and is already churning out substantial revenue. Record first quarter results included revenue increasing by over 342% to \$27.5 million in Q1 2021 compared to \$6.2 million for the same period in 2020. Average revenue generated per machine in Q1 2021 was over \$83,000, and this was actually down from \$113,940 per machine in 2020, largely due to access to certain machines being limited due to COVID 19 related restrictions. Keep in mind that the landed and branded cost of these ATMs is roughly \$20,000, while the incremental cost of the rest of the infrastructure to add a new machine is nominal. I like this math.

M&A is a core strategy of the Company and they most recently announced the acquisition of Paradime LTD o/a AlphaVend, currently the second largest Bitcoin ATM operator in the UK. Bitcoin Well now owns and operates 26 machines across England,

Scotland and Wales, establishing a presence in key metropolitan centres such as London, Manchester and Glasgow. Additional growth will come from organic expansion of ATMs and engagement with hosts (ex. cafes & convenience stores). And don't forget the technology side of the business as the Company expands further into the more traditional banking services. We all know what kind of income can be generated from banking fees.

## CORPORATE GROWTH STRATEGY<sup>1</sup>



*Expand and grow diverse service offerings to deliver compelling returns to shareholders and become a leading global provider of bitcoin transaction services*

<sup>1</sup>See "Forward-Looking Information" at the beginning of this presentation

Source: Bitcoin Well Corporate Presentation

Where will the stock open up and start trading? I guess we'll find out as the day progresses. However, key items to note are that there are 163 million shares outstanding but over 46% are held by insiders including 45% in the control of CEO Adam O'Brien. The Company is already cash flow positive and also has the \$7 million raised in a private placement as part of the qualifying transaction creating options for growth and M&A. That qualifying transaction was priced at \$0.25/share which would value the company at approximately \$41 million but we'll know more as trading closes on day one.

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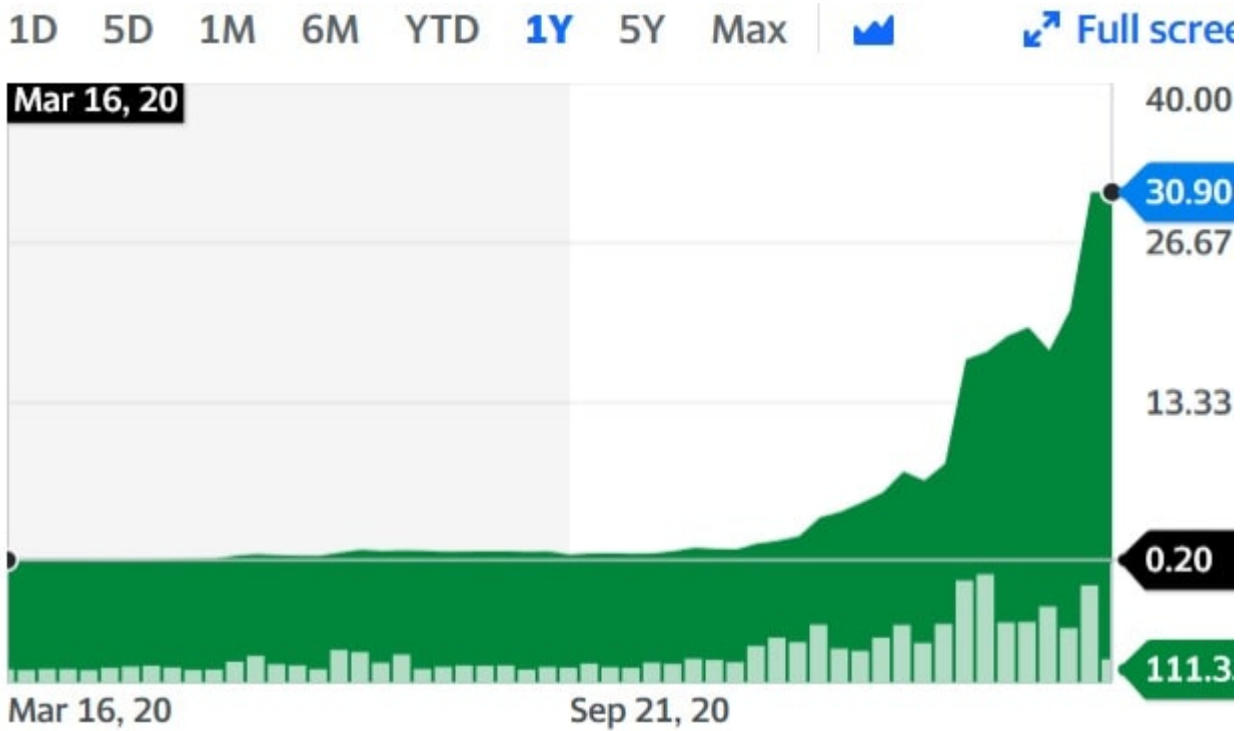
# Cryptocurrency broker Voyager Digital's stock price is up a mind-boggling 15,300% (154-fold) over the past year

It would be hard to argue that the cryptocurrency brokerage business is not one of the best businesses globally nowadays. For example Coinbase has reached an implied US\$68B valuation ahead of its highly anticipated Nasdaq listing, from near zero only a few years ago. Another example is Voyager Digital Ltd. (CSE: VYGR | OTCQB: VYGVF), a company that is one of the up and coming crypto-asset brokers. In a little over a year (roughly in 2020) they increased their assets under management (AUM) from US\$5M to US\$500M, a 100x increase, and AUM have now risen exponentially to reach US\$1.7B, as of the end of February 2021.

Just take a look at their stock price performance the past year, **up a mind-boggling 15,300%**. Yes you read that correctly, 15,300%, or effectively **a 154-fold increase**. Over the past year Voyager Digital's stock price has gone from C\$0.20 to C\$30.90. Wow! This is what investor's dreams about!

Had you been lucky or wise enough to invest C\$10,000 into Voyager Digital stock a year ago, that investment would today be worth C\$1.54M. It shows it is well worth following InvestorIntel regularly and closely as we have a history of discovering up and rising stars, just like Voyager Digital.

**Voyager Digital's stock price is up a mind-boggling 15,300% (154-fold) over the past year**



Source: Yahoo Finance

Voyager Digital is a crypto-asset broker that provides retail and institutional investors with a turnkey solution to trade crypto assets. Voyager offers customers the best execution and safe custody on a wide choice of popular crypto-assets.

Co-founder and CEO of Voyager, Stephen Ehrlich, stated back in late 2020:

“Voyager’s offering of over 50 digital assets, including 22 interest-bearing assets, is winning over investors. As we increase our marketing reach, investors are gravitating to Voyager’s commission-free, easy to use platform, evidenced by our daily deposits increasing 25x since December.”

**The Voyager Digital crypto broker app is experiencing exponential growth**






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Voyager Digital, LLC – The #1 Crypto Broker in the U.S.

Trade 55+ coins and earn up to 10% interest APR! 

Source: [twitter.com/investvoyager](https://twitter.com/investvoyager)

To get a feel for the exponential growth the table issued by Voyager Digital in their March 1, 2021 update is shown below. If we look at new users to the app they increased by a staggering 250,000 in January 2021, and again by 190,000 in the short month of February 2021. Voyager Digital's preliminary revenue has reflected the rapid jump in new users by climbing from US\$1.7M in December 2020 to US\$20M in February 2021. AUM also grew exponentially to US\$1.7B in February 2021. Total verified users on the platform as of the end of February 2021 stands at approximately 605,000.

**Voyager Digital crypto broker platform stats shows the exponential 2021 growth**

	February 2021	January 2021	December 2020
Preliminary Revenue	\$20M	\$8.6M	\$1.7M
Net Deposits	\$400M	\$170M	\$28M
AUM	\$1.7B	\$750M	\$230M
Trades Per Day	70,000	30,000	6,500
New Funded Accounts	70,000	65,000	6,000
New Verified Users	190,000	250,000	36,000
Principal Value traded	\$1.6B	\$840M	\$150M

## Source

In other news Voyager Digital recently announced that they have successfully completed capital raises of over US\$146M. Co-founder and CEO, Stephen Ehrlich stated:

“We are excited to see a rapidly growing group of investors utilizing our platform and look forward to delivering value to all our stakeholders. We intend to deploy capital to accelerate our growth through strategic marketing initiatives, further development of our technology infrastructure, and building staff across all departments to position Voyager as the go to digital financial services firm of the future.”

## Closing remarks

Voyager Digital is currently in hyper-growth mode with a blockbuster start to 2021. The platform/app performance numbers and stock price performance are just mind-boggling and have only been getting better in recent months. Of course, Bitcoin (BTC) has been in the limelight and has been rapidly

rising, boosted by further acceptance from some big names including Elon Musk at Tesla announcing in February 2021 a US\$1.5B investment into Bitcoin.

Risks exist with any new business and investors need to be mindful that the current surge in popularity for cryptocurrencies can reverse if sentiment were to change.

Looking ahead there is still huge upside potential if the company can continue to execute and grow rapidly. Voyager Digital trades on a market cap of C\$4B, which is well below the market leader Coinbase (private) which is said to have an implied valuation of US\$68B, which works out to be 17x higher. Of course, Coinbase is much bigger for now with 43 million users trading digital assets in more than 100 countries.

Stay tuned to InvestorIntel for more updates on this hyper-growth and super exciting company.

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## **Steve Ehrlich on Voyager's 100x growth in less than 13 months bringing crypto to market**

In a recent InvestorIntel interview, Tracy Weslosky speaks with Stephen Ehrlich, CEO and Co-Founder of Voyager Digital Ltd. (CSE: VYGR | OTCQB: VYGVF), about Voyager's 100x growth in Assets Under Management in less than 13 months.

On January 15, 2021, Voyager announced that Assets Under Management have crossed USD\$500 million. In this InvestorIntel

interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Stephen started, “On December 31, 2019 we announced, on our financials, \$5 million of customer assets. So, 100x growth in less than 13 months.” He continued, “It shows the adaptation and how effective we are in bringing your true crypto agency broker to the market. For us it is a milestone. One of many future milestones.” Stephen attributed their success to “focused execution”.

Stephen also provided an update on the Voyager Token (VGX) which is for royalty program and reward. It rewards users within the Voyager crypto broker ecosystem with extra interest if they hold a certain amount of tokens.

To watch the full interview, click here

### **About Voyager Digital Ltd.**

Voyager Digital Ltd. is a crypto-asset broker that provides retail and institutional investors with a turnkey solution to trade crypto assets. Voyager offers customers best execution and safe custody on a wide choice of popular crypto-assets. Voyager was founded by established Wall Street and Silicon Valley entrepreneurs who teamed to bring a better, more transparent, and cost-efficient alternative for trading crypto-assets to the marketplace.

To know more about Voyager Digital Ltd., click here

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# Crypto-asset broker Voyager flies to new heights (again) with Q1 results

Last week, Voyager Digital Ltd. (CSE: VYGR | OTCQB: VYGVF) reported its fiscal 2021 first quarter financial results, which included revenue growing almost 200% quarter-over-quarter and a staggering 2,600% year-over-year.

Headquartered in New York City, Voyager operates as a fully regulated, crypto-asset broker and, through its platform, allows retail and institutional investors the ability to trade and invest in a wide variety of crypto assets.

## **Fiscal Q1/2021 Financial Highlights for the Quarter Ended September 30, 2020**

- Revenue for FQ1/2021 was US\$2.0 million, up 200% from US\$0.7 in the previous quarter, and up over 2,600% from US\$72,230 in the same period last fiscal year.
- Revenue is generated from two main sources: (1) Fee income, which includes spread revenue and transactional fees related to movements on the blockchain, and (2) Interest income, which is generated from the storage of cryptocurrencies with various custodians.
- In FQ1/2021, Fee income was US\$1.6 million, significantly up from US\$72,230 in FQ1/2020, and accounted for 81% of the quarter's revenue.
- The Fee income increase was attributed to higher volumes as users traded approximately US\$192.3 million in cryptocurrencies compared to US\$20.6 million in the prior period.
- Interest revenue accounted for only 19% of the revenue in FQ1/2021 as the Company recorded US\$0.4 million of interest income from custodians. Voyager did not start

lending digital assets to custodians until October 2019 so it did not record any Interest income from custodians in the prior period for year-over-year comparison purposes.

- Voyager believes that allowing customers to earn interest on certain cryptocurrencies while they trade has been a significant driver in the growth of the Company's business.
- Operating expenses for the three months ended September 30, 2020, increased by almost 78% to US\$4.7 million as compared to US\$2.6 million in the prior period. The Operating expense increase included additional headcount and infrastructure costs as the Company grew, US\$1.0 million for non-cash, share-based payments, as well as increased marketing costs and interest paid to customers.

Stephen Ehrlich, Co-founder and CEO of Voyager commented, "Our strong fiscal 2020 momentum carried over into the first fiscal quarter of 2021, where we saw record revenue and customer asset growth," and added in a recent InvestorIntel video that the revenue growth continued into the second fiscal quarter.

### **Rapid AUM Growth**

Voyager has registered rapid growth in Assets Under Management ("AUM"). On November 6, the Company announced that AUM surpassed US\$100 million, up 20 times from US\$5 million of AUM at the end of December 2019. And, more recently, the Company reported that AUM jumped another 50% to US\$150 million.

### **Cash Balance Continues to Grow**

The Company is well funded for growth with a cash and cash equivalents balance of US\$7.5 million on September 30 and believes it has sufficient capital to meet its ongoing operating expenses and project obligations for the next year.

After completing a C\$5.75 million raise in September, Voyager

recently announced a C\$7.0 million private placement offering of special warrants to fuel the Company's growth plans.

### **Platform Continue to Evolve**

Even after being awarded the People's Choice Award at the 6th annual 2020 Benzinga Global FinTech Awards in November 2020, Voyager plans an aggressive product development rollout over the next few years that includes debit and credit cards, a desktop solution, loan programs, and basket trading.

Currently, Voyager provides investors with an easy-to-use app that can be download from Google Play or the Apple App Store, and offers commission-free trading, access to over 50 coins, including three Stablecoins and 10 Decentralized Finance Coins, and customers can earn interest on 22 coins.

Its platform allows a user to open a new account in three minutes or less and rewards new account holders with a US\$2 million give-away contest to encourage new cryptocurrency investors to try its trading platform.

The platform also provides portfolio tools and data to track balances, transactions, and performance, and supplies news, social feeds, and real-time alerts to keep users connected to the changing market.

For the security of accounts, Voyager offers a multi-authorization cryptocurrency wallet management solution and fiat currency is stored at custodial banks.

### **International Expansion**

In October, Voyager announced the purchase of LGO SAS, a financial services company based in France and focused on trading digital assets, for US\$1.0 million in Voyager shares. LGO is an Autorité des Marchés Financiers ("AMF") regulated company and the merger provides Voyager with a fully licensed European entity to accelerate its European expansion strategy.

The LGO transaction is expected to close by the third quarter and is subject to further due diligence as well as regulatory approval.

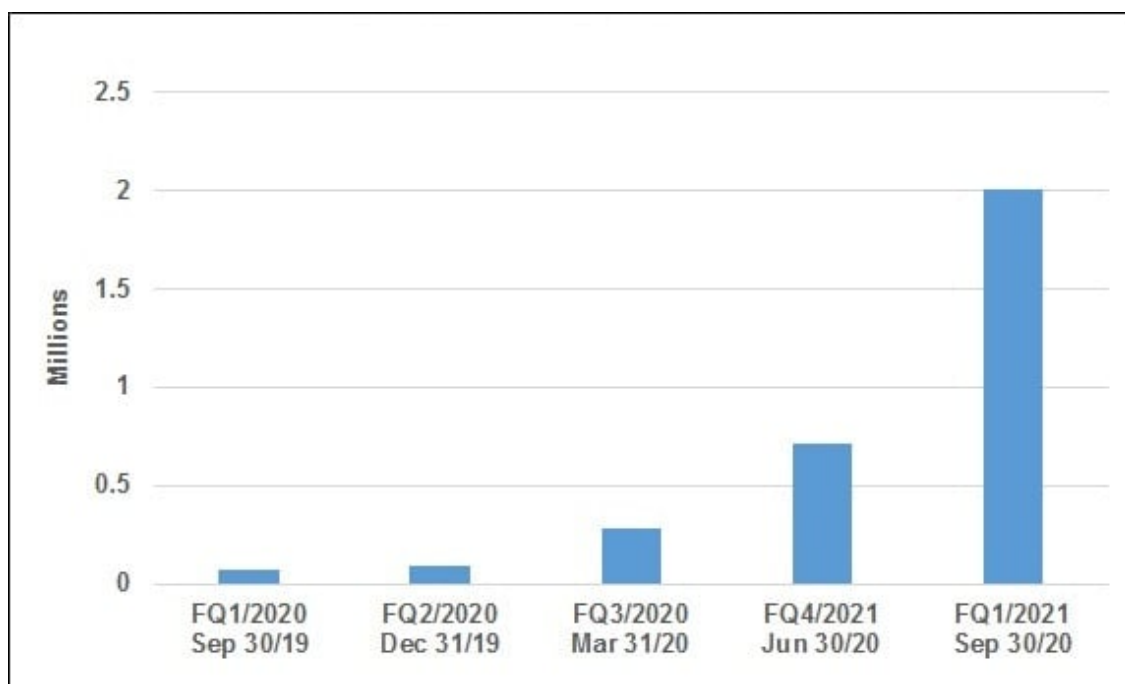
The Company also announced that it is working with regulators in Canada to bring the Voyager products to the Canadian marketplaces. In July, Voyager announced that it expects to launch the Voyager app in Canada this year.

### **Bitcoin up 160% in 2020**

Bitcoin continues to be one of the best performing asset classes this year, up more than 160%, and cryptocurrencies are emerging as a new asset class for institutional investors that are using them as an investment vehicle and a hedge against possible inflation, becoming an alternative to buying gold.

Voyager's offering appears to be a "popular" product that can meet the needs of the cryptocurrency investor.

### **CHART 1: VYGR Quarterly Revenue**



**Source: S&P Capital IQ**



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# The age of digital gold and how to master the key.

## The why, the what and the how every investor may gain access to bitcoin

Special thanks to contributing editor, Julia Hyman – The **InvestorIntel** community has a passion for investing in gold and precious metals, a tried and true investment that has stood the test of time.

In our modern age, a new digital form of gold has taken center stage in the way of Bitcoin. Due to Bitcoin's outstanding and consistent performance, we wanted to take some time to explain and outline the value of Bitcoin and other digital currencies to help educate you about the future of your investing.

### **First things first, what is Bitcoin?**

Bitcoin (BTC), often referred to as "digital gold," is the first and world's largest digital currency that uses blockchain technology to manage a decentralized, immutable ledger. Bitcoin is not controlled by any central authority, giving you complete control over your money, and has a shared record of every transaction ever made.

Since Bitcoin is on a public ledger, anyone can view the transactions and balances taking place at any time, but they cannot tell who is behind them. In other words, you are unable to tell who is sending what to whom. The Bitcoin Network is secured by miners who verify transactions, and in turn, they are rewarded for their time, computing power, and effort with newly generated Bitcoins. Bitcoin has never been hacked and

has been available and online without interruption since its inception.

There is no need to go through a bank or clearinghouse, which means lower fees, no frozen accounts, can be accessed in every country, and there are no pre-requisite or arbitrary limits. Bitcoin uses peer-to-peer technology to enable instant payments 24 hours a day, and you can hold your coins in a digital wallet on your mobile device or computer. The price of a Bitcoin is determined by supply and demand. When the demand for Bitcoins increases, the price increases, and when demand falls, the price falls.

With Bitcoin's discovery and success, many other projects, altcoins, and stablecoins emerged, taking advantage of blockchain technology. With that in mind, let's take a look at how Bitcoin compares to gold.

### **Bitcoin vs. Gold**

It's no surprise that since gold is a physical object and Bitcoin is a digital currency, it's challenging to ascertain Bitcoin's value and why investors are paying as much as \$18,500 for a single Bitcoin.

Firstly, both are actually very rare resources. Like gold, there is a limited amount of Bitcoin available, and neither are issued by a central bank or federal government. Additionally, both have very liquid markets where fiat money can be exchanged for them.

With a secure and established system in place for weighing and tracking gold, it's very hard for one to steal, corrupt, or pass it off as fake. In comparison, Bitcoin has an encrypted, decentralized system with complex algorithms that make it difficult to corrupt.

There will only ever be 21 million Bitcoin ever minted in its entire existence. Currently, over 90% of Bitcoin is already in

circulation, as there is 18.5 million Bitcoin actively in circulation, with an estimated several hundred thousand lost in the ethers forever. Bitcoin has a very limited supply, considering the global access to the decentralized currency. For perspective, there are over 45 million millionaires in the world, not enough for each one to own one Bitcoin.

Now looking at baseline value for gold, historically, there have been many uses – from luxury items to specialized applications in electronics, medicine, and more. Bitcoin also has tremendous baseline value, but not just because it was the first to introduce blockchain technology. There are billions of people all over the world without access to traditional means of finance and banking. With Bitcoin, funds and value can be sent around the world with little to no fee. Bitcoin is changing peoples' lives.

Unlike gold, Bitcoin has an array of use cases and is already being used across the globe. Its price also acts independently from other asset classes, proving it a solid hedge against traditional stock holdings, especially because it's deflationary by design. Both the current and maximum supply of Bitcoin are known entities, while it's unknown when all the gold in the world will be mined from the earth.

Now that you are well-educated on the similarities and differences between Bitcoin and gold, let's move on to USDC, which is basically the digital version of the U.S. dollar.

### **What is USDC?**

USD Coin (USDC) is a fully collateralized US dollar stablecoin. It is a token issued on the Ethereum blockchain and is the brainchild of Circle, an open source project. USDC is issued by regulated and licensed financial institutions that maintain full reserves of the equivalent fiat currency in a 1 USDC to 1 USD ratio.

Stablecoins have value because they allow institutions, market

makers, and retail investors to send, receive, borrow, and exchange billions of dollars on the blockchain, with no banking intermediaries, and for these transactions to take place within minutes, not hours or days.

With our dedicated partner, Voyager, there's no cost to swap your USD to USDC, and you can even earn up to 8.5% interest APR on your USDC! Let us share more below.

### **What is Voyager?**

Voyager is the #1 crypto broker & altcoin destination in the U.S., working on expanding internationally in early 2021. As a publicly traded, regulated, and audited company, Voyager gives you full transparency and is a crypto broker you can trust.

The Voyager app connects to multiple exchanges, offering investors unmatched access to the crypto market, competitive prices on trades with enhanced price discovery, access to liquidity, and fast reliable execution through our smart order router technology – all in one convenient place. The Voyager app is supported on both the Apple App Store & Google Play Store.

### **Why Voyager?**

The Voyager app makes it easy and simple to buy and trade Bitcoin & 50+ crypto, commission-free. Voyager also gives you the ability to earn 8.5% interest APR on your USDC & 5.5% on your Bitcoin – all you have to do is hold it in your Portfolio.

***Did you know banks earn 14% to 19% interest on every dollar you deposit, but are now only paying on average less than 0.5%?***

Voyager has partnerships with a variety of billion-dollar market makers and lending platforms to generate the interest it shares with its customers. Because crypto has a

decentralized lending ecosystem, it is not burdened by the limitations of traditional finance, and we share at minimum 85% of our interest earnings with our customers.

To participate in our interest program, users must maintain a monthly average balance of each coin. There are no lock-ups and no limits. Rates are subject to change and will be announced monthly. Terms and conditions apply.

Getting started on Voyager is easy! Sign up for Voyager in less than 3 minutes, connect your bank account, and instantly trade crypto, it's that simple!

**As a member of the InvestorIntel community, you are eligible to receive \$25 in FREE BTC when you use code INTEL when signing up for Voyager.**

**How to Get Started with Voyager in Less Than 3 minutes:**

1. **Download the Voyager app** from the Apple App Store or Google Play Store.
2. **Create your account** by submitting your personal information. We are required to collect this information for regulatory reasons, but your information is always safe with us!
3. **Link your bank:** Connect your bank account by navigating to the User Icon on your Market Screen. On your account page, tap "Bank Accounts" and add your bank.
4. **Fund your account:** To deposit USD, go to your account page and tap "Transfer Cash or Crypto" & tap "Deposit to Voyager Account" and select USD. Then enter the amount of USD you'd like to transfer and "Slide to Deposit USD." Now you can trade instantly!
5. **Trade:** On the "Market Screen" pick any digital asset you would like to purchase by tapping on its name. Tap buy and insert the amount of USD you'd like to spend and

slide the “Slide to Buy” banner to complete your purchase.

That’s it! We hope this article was helpful to you.

**Don’t forget to use code INTEL to receive \$25 in FREE Bitcoin when you download and sign up for Voyager today!**

A special thank you to investopedia.com for being a great resource for this article.

### **Sources...**

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- Bitcoin > **Bitcoin’s Website**
- YouTube > **“What is Bitcoin?”**
- Investopedia > **“Should you buy gold or bitcoin?”**

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# **Riding the Digital Assets Wave – Voyager Digital Reports Revenue Up 1,200% Year-over-Year**

On October 29, Voyager Digital Ltd. (CSE: VYGR | OTCQB: VYGVF) announced a corporate update and reported its fiscal 2020 results, which included revenue up over 1,200% and broker accounts increasing by 760%, year-over-year.

Headquartered in New York City, Voyager operates as a fully regulated, crypto-asset broker and, through its platform, allows retail & institutional investors the ability to trade and invest in a wide variety of crypto assets.

## **Fiscal 2020 Financial Highlights for the Year Ended June 30, 2020**

- Revenue of US\$1.15 million compared with \$0.09 million in fiscal 2019, up over 1,200% year-over-year.
- The number of brokerage accounts increased by 760% to 86,000 from 10,000.
- Customer assets grew by almost 1,900% to US\$32.1 million from \$1.6 million.

Voyager also pre-released select fiscal Q1/2021 financials and reported that it expects to book US\$2.0 million in revenue for the quarter ended September 30, 2020, up almost 190% from US\$0.7 million in the previous quarter.

Stephen Ehrlich, Co-founder and CEO of Voyager, commented, “We achieved strong revenue and account growth during fiscal 2020 and this momentum has carried over into the first quarter of fiscal 2021 as more people utilize digital assets.”

### **International Expansion**

Voyager recently merged its European operations into LGO SAS, a financial services company based in France, which focuses on trading digital assets, such as bitcoin. LGO is an Autorité des Marchés Financiers (“AMF”) regulated company and the merger provides Voyager with a fully licensed European entity to accelerate its European expansion strategy.

Further international expansion includes Canada and Latin America as Voyager seeks strategic relationships to accelerate the Company’s growth and facilitate trading in multiple foreign countries. In July, Voyager announced that it expects to launch the Voyager app in Canada this fall.

### **Fully Funded for Growth in Fiscal 2021**

In September, Voyager completed a C\$5.75 million private placement, consisting of C\$5.32 million of special warrants

and a non-brokered private placement of C\$0.43 million in units, consisting of one common share and one-half of one common share purchase warrant.

“With our considerable progress to date and our recently completed capital raise, we are well positioned to continue our rapid growth in fiscal 2021,” said Mr. Ehrlich.

### **NBA Hall of Famer to Market the Voyager Platform**

Also this month, Voyager announced an advisory relationship with NBA Hall of Famer Tracy McGrady, to help educate investors about the Company’s program that offers interest on 17 crypto assets.

McGrady and Voyager plan to give away up to US\$2 million to encourage new cryptocurrency investors to try Voyager’s trading platform.

“I’m so impressed by this commission-free platform that I want my community to have the opportunity to invest smartly with Voyager,” said Tracy McGrady

### **Cryptocurrencies Go Mainstream**

There is a resurgence of interest in cryptocurrencies as bitcoin has reached its highest price in nearly three years and registers as one of the best performing asset classes this year, up almost 90%.

The growing adoption of cryptocurrencies in the market was recently affirmed by companies broadening their product offerings to include cryptocurrencies as well as asset managers investing capital in the crypto space.

Earlier this month, PayPal Holdings (NASDAQ: PYPL) entered the cryptocurrency market by announcing that its customers will be able to buy and sell bitcoin and other cryptocurrencies using their PayPal accounts.



Square, Inc. (NYSE: SQ), the mobile payments platform for business, recently announced that it has invested US\$50 million in bitcoin and asset manager Grayscale Investments reported inflows of US\$719 million into its Grayscale Bitcoin Trust (OTCQX: GBTC) product.

### **Enhancing the Offering**

Currently, Voyager's platform provides investors with an easy-to-use app that can be downloaded from Google Play or the Apple App Store.

The Company believes it is creating the financial services firm of the future and currently offers secure commission-free trading on over 50 digital assets and 10 Decentralized Finance tokens (DeFi), including bitcoin, ethereum, litecoin, and ripple.

Operating on an agency basis, Voyager does not proprietarily trade against its customers but connects its platform to more than a dozen secure and trusted cryptocurrency exchanges for best trade execution.

However, Voyager plans to enhance its product offerings, by adding margin capabilities, a debit card, a desktop application, and other traditional bank offerings.

### **Is it time to catch the digital currency wave?**

**Note from the Publisher:** Thank you for the review of Voyager Digital Ltd. (CSE: VYGR | OTCQB: VYGVF). And in full disclosure, we have just joined the Voyager Ambassador and Partner Program. Not available in Canada yet, if your in the USA and you want to check it out, you can get \$25 in free Bitcoin when you sign-up & invest your first \$100 – click here to find out more, and type in the promo code: **INTEL**

**Remember our Disclaimer:** This is not investment advice.