

# **Fineqia analysis reveals 'notable surge' in the global market of ETPs that are based on digital assets**

written by InvestorNews | November 20, 2023

In a recent analysis by Fineqia International Inc. (CSE: FNQ), a prominent digital asset and fintech investment firm, there has been a notable surge in the global market of Exchange Traded Products (ETPs) that are based on digital assets. The year-to-date (YTD) data reveals an impressive 91% increase in the total Assets Under Management (AUM) of these products. This growth rate is particularly significant as it surpasses the expansion rate of the underlying digital assets by 30%.

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## **Investor.Coffee (10.16.2023): Critical Minerals in the Congo Masterclass, Ferrari NV Embraces the Future by Rolling out Cryptocurrency**

# Transactions

written by Tracy Weslosky | November 20, 2023

## Mark Your Calendars for a CMI Masterclass

The Critical Minerals Institute Masterclass is just around the corner, scheduled for Thursday, October 19th at 11 AM EST. Centering around the intriguing topic of Critical Minerals in the Congo, this event promises enlightening discussions. Don't forget to [register](#) using the exclusive CMI member code CMC2 to avail your free entry (limited to 50). Featured speakers include CMI Board Members Melissa 'Mel' Sanderson and Russell Fryer. While Mel boasts a rich 16-year history in Congo relations through [Freeport-McMoRan Inc.](#) (NYSE: FCX), Russell is the dynamic leader of [Critical Metals PLC](#) (LSE: CRTM), a formidable name in Congo's copper industry.

Fresh Off The Press: Dive deep into the CMI October edition of the Critical Minerals Institute Report, bearing the headline [A slowing global economy continues to temper demand](#). Authored by the distinguished Matt Bohlsen, an Australian-based CMI Director, he's a familiar name for many as the Senior Editor for [InvestorNews.com](#) and a distinguished voice on SeekingAlpha when it comes to critical minerals.

A Glance at InvestorNews.com's Recent Critical Mineral Highlights:

- **WATCH:** [Nano One's Partnership with Sumitomo: Sustainable Cathode Materials for EV](#)
- **READ:** [Ara Partners Acquires Vacuumschmelze: Mission](#)

### Critical in the Electric Vehicle Landscape

- **WATCH:** [Russell Fryer on Critical Metals PLC's Strategic Moves in the DRC and Global Expansion](#)
- **WATCH:** [Mark Billings on Auxico's critical minerals project advancements in Bolivia and Colombia](#)
- **WATCH:** [Donald Swartz's insights on ARR's Halleck Creek Project unlocking America's rare earth potential](#)
- **WATCH:** [Ian Fraser on Fathom Nickel's Exploration Progress and the Critical Mineral Potential in Saskatchewan](#)

## A Quick Scan of Global Markets

Canadian futures are on a notable rise, drawing momentum from burgeoning copper prices. The U.S. market witnesses a cautious optimism, with futures making modest gains ahead of this week's crucial corporate announcements and economic revelations. European shares are rallying, with mining stocks taking the lead, all thanks to growing enthusiasm over Chinese demand, although the looming Middle East tensions remain a concern. Over in Asia, Japan's Nikkei grapples with a setback, predominantly influenced by the slump in chip-related stocks.

## Corporate Chronicles

Chevron Corporation (NYSE: CVX) finds itself amidst a brewing storm. Initial peace agreements seem to crumble as unions at their Australian LNG setups gear up for renewed [strikes](#). The pivot for this unrest? Chevron's alleged retreat from prior commitments.

In a groundbreaking move, Ferrari NV embraces the future, rolling out [cryptocurrency transactions](#) for their luxury vehicles in the U.S. Europe is next on their radar. This initiative aligns with their ambitious goal of achieving carbon

neutrality by the close of 2030.

Ford Motor Company (NYSE: F) encounters turbulence in its dealings with the United Auto Workers. In an anticipated move towards resolution, the union found itself presented with a déjà vu, receiving an offer identical to one from two weeks earlier.

General Motors Co. (NYSE: GM) breathes a sigh of relief up north, as Canadian labor union Unifor members give a nod to a new contract. This positive stride contrasts with the simmering unrest led by hourly workers in the U.S.

Investor.Coffee Daily Updates are intended to hit a few business news highlights for the day.

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## **Digital Asset-Based Exchange Traded Products AUM Surge**

written by InvestorNews | November 20, 2023

Fineqia International Inc. (CSE: FNQ) ("Fineqia"), a prominent fintech and digital asset investment company, has recently highlighted a remarkable 51% growth in Assets Under Management (AUM) for global Exchange Traded Products (ETPs) backed by digital assets year-to-date (YTD). This surge saw crypto AUM rise by an impressive 63.5%, a rate that exceeded the growth of the underlying digital assets themselves, which saw an increase of 31.5%.

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# Bundeep Singh Rangar of Fineqia Explains the Growth in Crypto ETPs

written by InvestorNews | November 20, 2023

In this InvestorIntel interview, Tracy Weslosky talks to [Fineqia International Inc.](#)'s (CSE: FNQ) President, CEO, and Director Bundeep Singh Rangar about its [recent analysis](#) of the global Exchange Traded Products (ETPs) market. With the crypto market surpassing the US\$1 trillion mark, Bundeep discusses how ETPs' Assets Under Management (AUM) value increased by 39% during the month of January, faster than the rise in crypto prices, indicating that new money is flowing into these institutional-quality asset types.

As a financial product that includes exchange-traded funds (ETFs) and exchange-traded notes (ETNs) with cryptocurrencies as underlying assets, Bundeep explains ETPs make it easier for retail and institutional investors to access quality digital assets. He also comments that the recent rebound in the cryptocurrency market has provided a lift for the crypto ecosystems in various countries that are embracing digital currencies and crypto ETPs.

To access the full InvestorIntel interview, [click here](#).

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# About Fineqia International Inc.

Fineqia is a listed entity in Canada (CSE: FNQ), the US (OTC: FNQQF), and Europe (Frankfurt: FNQA). Fineqia's strategic focus has been to provide a platform and associated services to support securities issuances and manage the administration of debt securities. Fineqia is building out its alternative finance business and holds a growing portfolio of blockchain, fintech, and cryptocurrency technology companies worldwide.

To learn more about Fineqia International Inc., [click here](#)

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## **Bundeep Singh Rangar of Fineqia International talks about bringing innovation to the digital asset economy**

written by InvestorNews | November 20, 2023

In this InvestorIntel interview, Tracy Weslosky talks to [Fineqia International Inc.](https://www.fineqia.com)'s (CSE: FNQ) CEO and Director Bundeep Singh Rangar about how Fineqia is bringing innovation to the emerging digital asset economy. As a publicly listed and regulated company, Bundeep explains how Fineqia provides investors with exposure to digital assets such as cryptocurrencies, NFTs, Exchange Traded Products and blockchain through its growing portfolio of fintech and technology companies.

Bundee also discusses how digital assets can not only provide exposure to price appreciation of cryptocurrencies but also generate yield along the way. Speaking about the expectation of significant revenue growth in music in the coming years, Bundee discusses music NFTs which provide part ownership of a music track and also have an income generating component in the form of royalty streams. Bundee also tells Tracy about the increased investor interest in their recently closed [private placement](#).

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**Bundeep Singh Rangar of**

# Fineqia International talks about the increase in confidence for digital assets

written by InvestorNews | November 20, 2023

In this InvestorIntel interview, Tracy Weslosky talks to [Fineqia International Inc.](#) (CSE: FNQ) CEO and Director Bundeep Singh Rangar about their [recent analysis](#) of Exchange Traded Products (ETPs) worldwide. As an asset class with cryptocurrencies as underlying assets, Bundeep discusses how ETPs continues to attract investors' interest.

As the number of ETPs increased by 50% in 2022, Bundeep explains how digital assets such as Bitcoin have gained confidence for "being a longer term asset class." Bundeep goes on discuss publicly listed and regulated companies that give exposure to the emerging digital asset economy.

To access the full InvestorIntel interview, [click here](#)

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# **Market conditions offer temptations that critical mineral investors simply cannot ignore**

written by InvestorNews | November 20, 2023

In this InvestorIntel interview, host Tracy Weslosky interviews [Hallgarten & Company](#)'s Principal and Mining Strategist Christopher Ecclestone about the impact of existing markets conditions on the critical minerals sector. Starting with an overview of existing market conditions and the impact of rising inflation and interest rates, Christopher says that the "current basement prices" in mining offer investors temptations they simply cannot ignore.

Tracy presses Christopher on these specific opportunities and requests examples of both his favorite critical minerals and companies investors may enjoy researching. Offering a top 3 hit list of critical minerals and offering 3 companies to review that have these resources, Christopher reinforces the theme that existing market conditions offer opportunities for those who are knowledgeable in this sector.

To access the full InvestorIntel interview, [click here](#)

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# How hosting infrastructure for data centers and crypto mining operations may be the missing link

written by InvestorNews | November 20, 2023

Everyone has heard of cryptocurrency mining and data centers by now; but have you heard of a company that specializes in providing low cost infrastructure (power and water) and hosting services for these sectors. Specialized crypto mining and data centers use huge amounts of electricity so sourcing cheap, reliable, and ideally green electricity is paramount. Today's company does just that.

**Energy costs are a key factor for data centers and crypto mining operations due to the large amounts of electricity needed**



Source: [Link Global Technologies website](#)

[Link Global Technologies Inc.](#) (CSE: LNK) ("LINK") operates as a Bitcoin mining business as well as providing hosting and power purchase contracts to clients. LINK provides the infrastructure and operating expertise for digital mining and data hosting operations. The Company had its origins in crypto mining using low cost electricity so it has hands on experience.

LINK's main businesses involve:

- LINK's original Crypto mining business (1,400 Bitcoin mining machines).
- Securing power purchase agreements (PPAs) for customers in data centers or crypto mining. LINK arranges scalable, cost-effective access to clean energy. LINK provides power to over 5,000 mining machines within existing operational capacity.
- Supplying energy efficient containerized data centers.

LINK's point of difference is energy efficiency. LINK is able to save data center or crypto mining clients money on their infrastructure costs (notably electricity and/or water bills) by providing expertise and personalized solutions for each client's needs. LINK is able to tap into green energy sources as well as energy storage solutions.

LINK [state](#): "Link's staff has a combined 25 years of alternative and islanded power experience. We lead in the capture of unused energy and waste heat to generate power for the Blockchain.....Link designs state of the art mobile facilities for environments spanning the globe. We have standalone solutions for every climate from the cold of Canada to the heat of Africa."

## **About Link Global Technologies business and how they make revenue**



Source: [Link Global Technologies website](#)

### **Revenue generation**

LINK achieves its revenue primarily from its Bitcoin mining business and also from providing hosting (can be the complete infrastructure package) and power purchase contracts to clients.

One example of how LINK's business model works is seen in the

recently [announced](#) agreement to begin building the initial 10MW site with Mission World Group. LINK states: “Link will design, build and operate the infrastructure for the operation of the Miners and will also provide management services necessary to maintain 98% uptime on the Miners. In consideration of these services, Link will work with GSV to achieve competitive rates for power and receive a profit share of mined coins.”

LINK is able to fund such operations from capital such as the [announced](#) August 2021 deal to raise \$18 million via an equity facility with Alumina Partners, LLC.

### **LINK acquires Clean Carbon Equity (“CCE”)**

As [announced](#) on November 2, 2021, LINK completed the acquisition of [Clean Carbon Equity](#) (“CCE”). The acquisition allows LINK to take steps towards providing carbon offsets in the digital economy sector, immediately acquiring cash flow and creating new long-term revenue opportunities for the Company.

LINK CEO, Stephen Jenkins, [commented](#): “This business model creates another revenue source apart from the digital currency mining by creating verifiable offsets that we can market and monetize.”

### **Closing remarks**

Link Global Technologies is an innovative power and infrastructure solutions provider for crypto mining, and data center operations. These operations have huge electricity and water needs, so it makes sense to get the best supply deals. Increasingly this also involves sourcing green energy and energy storage backup systems, and now carbon credits.

LINK has experience being a Bitcoin miner and has gained the skills and IP to be able to assist others. LINK’s revenues are

coming in from their Bitcoin mining business and their electricity supply contracts. Given the demand growth from crypto mining and data centers it stands to reason that LINK will capture an increasing number of these energy/infrastructure supply contracts.

Link Global Technologies trades on a market cap of [~C\\$10 million](#). One to follow in the exciting space of crypto and data center infrastructure providers. Stay tuned.

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# Is North America ready to embrace cryptocurrency miners fleeing China?

written by InvestorNews | November 20, 2023

If you've been following some of the noteworthy news items in the cryptocurrency space, you'll be aware that in May of this year, China banned financial institutions and payment companies from providing services related to cryptocurrency transactions, and warned investors against speculative crypto trading. China has banned crypto exchanges and initial coin offerings but has not barred individuals from holding cryptocurrencies...yet, but some suspect that may be [on the horizon](#). June saw the Chinese government further up the pressure with The People's Bank of China [summoning payments firm Alipay](#) and several major lenders to tell them they must not provide cryptocurrency-related services. Then in early July China's central bank said it had called for the [shutdown of a company](#) that "was suspected of providing software services for virtual currency transactions."

These latest actions in China serve as a positive indicator for cryptocurrency mining operations in North America.

However, we are all aware that North America also has its focus on the reduction of its carbon footprint, which hardly seems to fit with power-hungry Bitcoin mining. The solution is a move towards efficient, clean cryptocurrency mining and that is being facilitated by [Link Global Technologies Inc.](#) (CSE: LNK). Link generates revenues from building and managing semi-portable, self-contained power solutions (containers) that can be rapidly deployed in virtually any environment; providing cost-effective power and infrastructure solutions to third party digital currency miners. Link is an innovative power and infrastructure solutions provider for Bitcoin mining, and data hosting operations.

The Company's vision is a fully integrated hybrid of clean energy infrastructure and active support for the digital currency community. They have made two huge steps recently to help differentiate themselves and get on board with the increasing focus on how cryptocurrency is mined. First, in July, Link announced it had [signed the Crypto Climate Accord](#). What does that mean? The Crypto Climate Accord (CCA) is a private sector-led initiative to decarbonize the cryptocurrency and blockchain sector. The CCA brings together organizations that inform, develop, test, and implement new solutions that accelerate cryptocurrency's transition to renewable energy. As a CCA Signatory, Link has committed to achieve net-zero emissions from the electricity consumption associated with all of its respective crypto-related operations by 2030. Putting their money where their mouth is, two weeks ago the Company announced a [letter of intent to acquire Clean Carbon Equity](#) (CCE). This \$1.4 million transaction (payable in shares) will provide Link with one of Canada's leading traders of Verified Emission Reduction Credits in the voluntary carbon offset market. Along

with showing Link's commitment to carbon neutrality CCE's business supports clean energy projects around the world, assists customers with reducing their Greenhouse Gas footprint and provides a resource to assist in reducing emissions to support Canada's plan of Net Zero emissions by 2050.

The Company is obviously moving in the right direction to combine global desire for cryptocurrency with the need for it to be clean and green. But as a potential investor, what's important to me is if they can make money doing it. The majority of Link's revenue is currently derived from hosting not actual mining, which I like to see. Call me a wimp but the day to day fluctuations in the price of Bitcoin are a little too much for me. A more reliable, steady form of income from hosting is the kind of revenue I'm looking for. Q2 saw hosting revenue grow to \$836,092 up from \$689,640 the previous quarter.

We can anticipate this hosting revenue should continue to grow based on progress Link is making adding power capacity and hosting agreements. As of May 31<sup>st</sup>, the Company had secured sites for an additional 50 MW of power-generating assets and continued to commission an existing 18.75 MW into commercial operations. To utilize that power capacity, on Jun 27<sup>th</sup> they signed an agreement for a [40MW turnkey solution](#) for hosting 12,000 of Atlas Mining's latest generation Bitcoin miners. Commissioning is slated for late Q3 through Q4, 2021 with the agreement providing a profit-sharing model, in addition to the supply of power and infrastructure services. This is in addition to [a 10MW agreement](#) disclosed June 24<sup>th</sup> with North American cryptocurrency mining company Mission World Group.

Granted Link is not profitable at this point in time. It is still very much in a growth phase where capital expenditures are outpacing current revenue. But you can see where this is headed

by the hosting capacity the Company is bringing online. Additionally, they have signed a creative funding vehicle to allow the growth to continue with an [\\$18 Million Equity Facility with Alumina Partners, LLC](#). Link, at its discretion, may elect to drawdown in \$1,000,000 increments of the Facility as a new Offering with the terms of each Offering being determined subject to market conditions at the time of the drawdown. The Company currently has 52.3 million shares outstanding for a market cap of \$27.7 million based on Friday's close of \$0.53. We know that by the end of Q3 they will be getting close to adding an incremental 50MW of hosting capacity and are committed to doing it in a carbon neutral way. I'll be looking for continued top line revenue growth in Q3 knowing it should really ramp up in Q4.

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## How deep is the Bitcoin Well

written by InvestorNews | November 20, 2023

Despite an increase in volatility, Bitcoin (and cryptocurrencies in general) have experienced tremendous growth and acceptance in the market with institutional and retail interest driving increasing valuations, liquidity, and opportunity. It appears we are in the early innings of a very long game for the blockchain industry as adoption rates grow, investors embrace cryptocurrency as part of respectable portfolio and mainstream media identifies cryptocurrencies as a distinct asset class. Then there's the whole decentralized finance, fiat currency argument that could be an entire article in of itself but perhaps another day. The reality is Bitcoin appears to be well on its way to becoming a legitimate investment/currency as

validated by Elon Musk. You can interpret that however you desire.

Today we are looking at what is about to be the newest publicly traded entrant into the world of Bitcoin finance and the first publicly traded Bitcoin ATM company. [Bitcoin Well Inc.](#) (TSXV: BTWC) is going public via a reverse takeover by Red River Capital Corp. Trading of the shares [begin today on the TSX Venture Exchange](#) as a Tier 2 Technology Issuer.

**So what exactly is Bitcoin Well?** The Company offers convenient and secure online and in-person solutions to help you buy and sell your Bitcoin and other cryptocurrencies through a trusted Bitcoin ATM network and suite of web-based transaction services. Founded in 2013 by CEO Adam O'Brien, the Company is an industry leader and trusted voice in Bitcoin transactions and education. Today they have over 145 owned and operated cryptocurrency ATMs throughout Canada and have recently expanded into the United Kingdom. However, don't pigeonhole this as simply an ATM company, this is a Fintech company through and through. Bitcoin Well is expanding its service offering online to include additional support for bill payments and interact-sell, point of sale systems, and gift cards through proprietary software. The ultimate objective is to be able to do anything you can do at a bank and more, only using Bitcoin or other cryptocurrencies in a seamless manner.

The key differentiator between Bitcoin Well and others in the space like crypto exchanges, PayPal, Mogo and the like is that the Company utilizes a non-custodial platform or direct to consumer model. The time between depositing funds into the ATM and Bitcoin delivery to your wallet is approximately 8 seconds. The fact that the Company never holds client funds during the transaction has numerous benefits. For starters, as a consumer you aren't at risk of default (remember Quadriga), non-delivery

or delay when attempting to access your Bitcoin. It also reduces cost for Bitcoin Well as they aren't required to be regulated by a securities exchange. Additionally, the Company isn't exposed to price fluctuations in the price of Bitcoin, unless they choose to be.

But now we get into the interesting part of the story. Revenue is driven by transactions, which arguably increase when Bitcoin is either rising or more volatile. The Company is seeing 8% gross profit margins, based on Q1 results and is already churning out substantial revenue. [Record first quarter results](#) included revenue increasing by over 342% to \$27.5 million in Q1 2021 compared to \$6.2 million for the same period in 2020. Average revenue generated per machine in Q1 2021 was over \$83,000, and this was actually down from \$113,940 per machine in 2020, largely due to access to certain machines being limited due to COVID 19 related restrictions. Keep in mind that the landed and branded cost of these ATMs is roughly \$20,000, while the incremental cost of the rest of the infrastructure to add a new machine is nominal. I like this math.

M&A is a core strategy of the Company and they most recently announced the [acquisition of Paradime LTD o/a AlphaVend](#), currently the second largest Bitcoin ATM operator in the UK. Bitcoin Well now owns and operates 26 machines across England, Scotland and Wales, establishing a presence in key metropolitan centres such as London, Manchester and Glasgow. Additional growth will come from organic expansion of ATMs and engagement with hosts (ex. cafes & convenience stores). And don't forget the technology side of the business as the Company expands further into the more traditional banking services. We all know what kind of income can be generated from banking fees.



Source: Bitcoin Well [Corporate Presentation](#)

Where will the stock open up and start trading? I guess we'll find out as the day progresses. However, key items to note are that there are 163 million shares outstanding but over 46% are held by insiders including 45% in the control of CEO Adam O'Brien. The Company is already cash flow positive and also has the [\\$7 million raised in a private placement](#) as part of the qualifying transaction creating options for growth and M&A. That qualifying transaction was priced at \$0.25/share which would value the company at approximately \$41 million but we'll know more as trading closes on day one.