

# Explosive Growth in Digital Asset-Based ETPs: Fineqia International Reports AUM Surge to \$50 Billion in 2023

written by Khadijah Samnani | January 10, 2024

## *Bitcoin's price witnesses a remarkable rise of 155% in 2023*

[Fineqia International Inc.](#) (CSE: FNQ), a prominent player in digital assets and fintech investments, has released a [comprehensive analysis](#) of global Exchange Traded Products (ETPs) that are based on digital assets. This report highlights a significant growth in the Assets Under Management (AUM) of these products. In 2023, the AUM for digital asset-based Exchange Traded Funds (ETFs) and Notes (ETNs) surged by 2.5 times, reaching an impressive figure of nearly \$50 billion, up from \$20 billion.

The company's analysis revealed that the worldwide crypto ETPs' AUM grew at a rate of 19% over the value of the underlying digital assets, which increased by 123%. This disparity in growth rates is mainly attributed to Bitcoin's dominance in the ETP AUM, holding a 72% share, which is significantly larger than its 53% share in the overall digital asset market. Bitcoin's price witnessed a remarkable rise of 155% this year, which fueled investor interest in Bitcoin-denominated ETFs and ETNs.

Bundeep Singh Rangar, CEO of Fineqia, commented on this trend stating, "BTC was the sled dog pulling the (digital asset) ETF

sleigh this season.” He further added: “Investors believe they might even have sighted a Santa at the SEC.”

In the fourth quarter of 2023 alone, the AUM of ETPs with Bitcoin as the underlying asset experienced a substantial growth of 64%, rising to \$35.6 billion from \$21.7 billion. This growth was supported by Bitcoin’s price increase of 57% to \$42,300. Throughout the year, the AUM of ETPs holding Bitcoin escalated by 162%, outpacing the 155% rise in Bitcoin’s price.

The report also discusses the anticipation surrounding the SEC’s potential approval of spot Bitcoin ETFs by major issuers like Blackrock, Fidelity, Grayscale, and VanEck. The total AUM of ETPs holding digital assets grew by 62% in the fourth quarter to \$49.5 billion, surpassing the 53.8% rise in the market cap of all digital assets, which reached \$1.77 trillion. This indicates significant net inflows of investment capital, especially during the last quarter of 2023.

In December, the total crypto AUM increased by 14%, and the market value of crypto assets rose by 19%. Bitcoin’s price itself increased by 12.4%, while the AUMs rose by 11.8%.

The report also sheds light on Ethereum (ETH) and other cryptocurrencies. Ethereum’s value increased by 11.5% in December, and the AUM of ETH-denominated ETPs rose by 14.2%. Throughout 2023, the price of Ethereum rose by 90%, with a near equivalent increase in the AUM of ETH ETPs, suggesting neutral capital flows for these products.

ETPs representing a diversified basket of cryptocurrencies also showed significant growth, with a 23.9% increase in AUM during December and a 138% rise over 2023. The AUM for ETPs holding individual altcoins saw a 165% increase in 2023, indicating robust growth in this sector.

According to the [news release](#) issued earlier today, Fineqia's analysis includes data compiled from reputable sources such as 21Shares AG, Grayscale Investment LLC, VanEck Associates Corp., Morningstar, Inc., and TrackInSight SAS. The company, listed in Canada with offices in Vancouver and London, focuses on investments in early and growth stage technology companies, particularly those involved in tokenization, blockchain technology, NFTs, AI, and fintech. Fineqia is in the process of forming a VC fund, Glass Ventures, to back pioneering Web 4.0 companies.

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# **Fineqia's Strategic Expansion and the Booming Digital Asset Market: Insights from CEO Bundeep Singh Rangar**

written by InvestorNews | January 10, 2024

In a recent interview with Tracy Weslosky from InvestorNews, Bundeep Singh Rangar, CEO and Director of Fineqia International Inc. (CSE: FNQ), provided insights into the company's investment in Cryptonite, a Swiss digital asset management firm, and discussed the current state of the digital asset market. Concurrently, Fineqia released a news report highlighting significant growth in the digital asset sector.

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# **Fineqia analysis reveals 'notable surge' in the global market of ETPs that are based on digital assets**

written by InvestorNews | January 10, 2024

In a recent analysis by Fineqia International Inc. (CSE: FNQ), a prominent digital asset and fintech investment firm, there has been a notable surge in the global market of Exchange Traded Products (ETPs) that are based on digital assets. The year-to-date (YTD) data reveals an impressive 91% increase in the total Assets Under Management (AUM) of these products. This growth rate is particularly significant as it surpasses the expansion rate of the underlying digital assets by 30%.

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## **Bundeep Singh Rangar of Fineqia International talks about bringing innovation to the digital asset economy**

written by InvestorNews | January 10, 2024

In this InvestorIntel interview, Tracy Weslosky talks to [Fineqia International Inc.](#)'s (CSE: FNQ) CEO and Director Bundeep Singh Rangar about how Fineqia is bringing innovation to the emerging digital asset economy. As a publicly listed and regulated

company, Bundeep explains how Fineqia provides investors with exposure to digital assets such as cryptocurrencies, NFTs, Exchange Traded Products and blockchain through its growing portfolio of fintech and technology companies.

Bundeep also discusses how digital assets can not only provide exposure to price appreciation of cryptocurrencies but also generate yield along the way. Speaking about the expectation of significant revenue growth in music in the coming years, Bundeep discusses music NFTs which provide part ownership of a music track and also have an income generating component in the form of royalty streams. Bundeep also tells Tracy about the increased investor interest in their recently closed [private placement](#).

To access the full InvestorIntel interview, [click here](#).

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### **About Fineqia International Inc.**

Fineqia ([www.fineqia.com](http://www.fineqia.com)) is a listed entity in Canada (CSE: FNQ), US (OTC: FNQQF) and Europe (Frankfurt: FNQA). Fineqia's strategic focus has been to provide a platform and associated services to support securities issuances and manage the administration of debt securities. Fineqia is building out its alternative finance business and holds a growing portfolio of blockchain, fintech and cryptocurrency technology companies worldwide.

To learn more about Fineqia International Inc., [click here](#)

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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# Is North America ready to embrace cryptocurrency miners fleeing China?

written by InvestorNews | January 10, 2024

If you've been following some of the noteworthy news items in the cryptocurrency space, you'll be aware that in May of this year, China banned financial institutions and payment companies from providing services related to cryptocurrency transactions, and warned investors against speculative crypto trading. China has banned crypto exchanges and initial coin offerings but has not barred individuals from holding cryptocurrencies...yet, but some suspect that may be [on the horizon](#). June saw the Chinese government further up the pressure with The People's Bank of China [summoning payments firm Alipay](#) and several major lenders to tell them they must not provide cryptocurrency-related services. Then in early July China's central bank said it had called for the [shutdown of a company](#) that "was suspected of providing software services for virtual currency transactions." These latest actions in China serve as a positive indicator for cryptocurrency mining operations in North America.

However, we are all aware that North America also has its focus on the reduction of its carbon footprint, which hardly seems to fit with power-hungry Bitcoin mining. The solution is a move towards efficient, clean cryptocurrency mining and that is being facilitated by [Link Global Technologies Inc.](#) (CSE: LNK). Link generates revenues from building and managing semi-portable, self-contained power solutions (containers) that can be rapidly deployed in virtually any environment; providing cost-effective power and infrastructure solutions to third party digital currency miners. Link is an innovative power and infrastructure

solutions provider for Bitcoin mining, and data hosting operations.

The Company's vision is a fully integrated hybrid of clean energy infrastructure and active support for the digital currency community. They have made two huge steps recently to help differentiate themselves and get on board with the increasing focus on how cryptocurrency is mined. First, in July, Link announced it had [signed the Crypto Climate Accord](#). What does that mean? The Crypto Climate Accord (CCA) is a private sector-led initiative to decarbonize the cryptocurrency and blockchain sector. The CCA brings together organizations that inform, develop, test, and implement new solutions that accelerate cryptocurrency's transition to renewable energy. As a CCA Signatory, Link has committed to achieve net-zero emissions from the electricity consumption associated with all of its respective crypto-related operations by 2030. Putting their money where their mouth is, two weeks ago the Company announced a [letter of intent to acquire Clean Carbon Equity](#) (CCE). This \$1.4 million transaction (payable in shares) will provide Link with one of Canada's leading traders of Verified Emission Reduction Credits in the voluntary carbon offset market. Along with showing Link's commitment to carbon neutrality CCE's business supports clean energy projects around the world, assists customers with reducing their Greenhouse Gas footprint and provides a resource to assist in reducing emissions to support Canada's plan of Net Zero emissions by 2050.

The Company is obviously moving in the right direction to combine global desire for cryptocurrency with the need for it to be clean and green. But as a potential investor, what's important to me is if they can make money doing it. The majority of Link's revenue is currently derived from hosting not actual mining, which I like to see. Call me a wimp but the day to day fluctuations in the price of Bitcoin are a little too much for



me. A more reliable, steady form of income from hosting is the kind of revenue I'm looking for. Q2 saw hosting revenue grow to \$836,092 up from \$689,640 the previous quarter.

We can anticipate this hosting revenue should continue to grow based on progress Link is making adding power capacity and hosting agreements. As of May 31<sup>st</sup>, the Company had secured sites for an additional 50 MW of power-generating assets and continued to commission an existing 18.75 MW into commercial operations. To utilize that power capacity, on Jun 27<sup>th</sup> they signed an agreement for a [40MW turnkey solution](#) for hosting 12,000 of Atlas Mining's latest generation Bitcoin miners. Commissioning is slated for late Q3 through Q4, 2021 with the agreement providing a profit-sharing model, in addition to the supply of power and infrastructure services. This is in addition to [a 10MW agreement](#) disclosed June 24<sup>th</sup> with North American cryptocurrency mining company Mission World Group.

Granted Link is not profitable at this point in time. It is still very much in a growth phase where capital expenditures are outpacing current revenue. But you can see where this is headed by the hosting capacity the Company is bringing online. Additionally, they have signed a creative funding vehicle to allow the growth to continue with an [\\$18 Million Equity Facility with Alumina Partners, LLC](#). Link, at its discretion, may elect to drawdown in \$1,000,000 increments of the Facility as a new Offering with the terms of each Offering being determined subject to market conditions at the time of the drawdown. The Company currently has 52.3 million shares outstanding for a market cap of \$27.7 million based on Friday's close of \$0.53. We know that by the end of Q3 they will be getting close to adding an incremental 50MW of hosting capacity and are committed to doing it in a carbon neutral way. I'll be looking for continued top line revenue growth in Q3 knowing it should really ramp up

in Q4.

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# Crypto-asset broker Voyager flies to new heights (again) with Q1 results

written by InvestorNews | January 10, 2024

Last week, [Voyager Digital Ltd.](#) (CSE: VYGR | OTCQB: VYGVF) reported its fiscal 2021 first quarter financial results, which included revenue growing almost 200% quarter-over-quarter and a staggering 2,600% year-over-year.

Headquartered in New York City, Voyager operates as a fully regulated, crypto-asset broker and, through its platform, allows retail and institutional investors the ability to trade and invest in a wide variety of crypto assets.

## **Fiscal Q1/2021 Financial Highlights for the Quarter Ended September 30, 2020**

- Revenue for FQ1/2021 was US\$2.0 million, up 200% from US\$0.7 in the previous quarter, and up over 2,600% from US\$72,230 in the same period last fiscal year.
- Revenue is generated from two main sources: (1) Fee income, which includes spread revenue and transactional fees related to movements on the blockchain, and (2) Interest income, which is generated from the storage of cryptocurrencies with various custodians.
- In FQ1/2021, Fee income was US\$1.6 million, significantly up from US\$72,230 in FQ1/2020, and accounted for 81% of

the quarter's revenue.

- The Fee income increase was attributed to higher volumes as users traded approximately US\$192.3 million in cryptocurrencies compared to US\$20.6 million in the prior period.
- Interest revenue accounted for only 19% of the revenue in FQ1/2021 as the Company recorded US\$0.4 million of interest income from custodians. Voyager did not start lending digital assets to custodians until October 2019 so it did not record any Interest income from custodians in the prior period for year-over-year comparison purposes.
- Voyager believes that allowing customers to earn interest on certain cryptocurrencies while they trade has been a significant driver in the growth of the Company's business.
- Operating expenses for the three months ended September 30, 2020, increased by almost 78% to US\$4.7 million as compared to US\$2.6 million in the prior period. The Operating expense increase included additional headcount and infrastructure costs as the Company grew, US\$1.0 million for non-cash, share-based payments, as well as increased marketing costs and interest paid to customers.

Stephen Ehrlich, Co-founder and CEO of Voyager commented, "Our strong fiscal 2020 momentum carried over into the first fiscal quarter of 2021, where we saw record revenue and customer asset growth," and added in a recent [InvestorIntel video](#) that the revenue growth continued into the second fiscal quarter.

## **Rapid AUM Growth**

Voyager has registered rapid growth in Assets Under Management ("AUM"). On November 6, the Company announced that AUM surpassed US\$100 million, up 20 times from US\$5 million of AUM at the end of December 2019. And, more recently, the Company reported that

AUM jumped another 50% to US\$150 million.

### **Cash Balance Continues to Grow**

The Company is well funded for growth with a cash and cash equivalents balance of US\$7.5 million on September 30 and believes it has sufficient capital to meet its ongoing operating expenses and project obligations for the next year.

After completing a C\$5.75 million raise in September, Voyager recently announced a C\$7.0 million private placement offering of special warrants to fuel the Company's growth plans.

### **Platform Continue to Evolve**

Even after being awarded the [People's Choice Award](#) at the 6th annual 2020 Benzinga Global FinTech Awards in November 2020, Voyager plans an aggressive product development rollout over the next few years that includes debit and credit cards, a desktop solution, loan programs, and basket trading.

Currently, Voyager provides investors with an easy-to-use app that can be download from Google Play or the Apple App Store, and offers commission-free trading, access to over 50 coins, including three Stablecoins and 10 Decentralized Finance Coins, and customers can earn interest on 22 coins.

Its platform allows a user to open a new account in three minutes or less and rewards new account holders with a US\$2 million give-away contest to encourage new cryptocurrency investors to try its trading platform.

The platform also provides portfolio tools and data to track balances, transactions, and performance, and supplies news, social feeds, and real-time alerts to keep users connected to the changing market.

For the security of accounts, Voyager offers a multi-authorization cryptocurrency wallet management solution and fiat currency is stored at custodial banks.

## **International Expansion**

In October, Voyager announced the purchase of LG0 SAS, a financial services company based in France and focused on trading digital assets, for US\$1.0 million in Voyager shares. LG0 is an Autorité des Marchés Financiers (“AMF”) regulated company and the merger provides Voyager with a fully licensed European entity to accelerate its European expansion strategy.

The LG0 transaction is expected to close by the third quarter and is subject to further due diligence as well as regulatory approval.

The Company also announced that it is working with regulators in Canada to bring the Voyager products to the Canadian marketplaces. In July, Voyager announced that it expects to launch the Voyager app in Canada this year.

## **Bitcoin up 160% in 2020**

Bitcoin continues to be one of the best performing asset classes this year, up more than 160%, and cryptocurrencies are emerging as a new asset class for institutional investors that are using them as an investment vehicle and a hedge against possible inflation, becoming an alternative to buying gold.

Voyager’s offering appears to be a “popular” product that can meet the needs of the cryptocurrency investor.

## **CHART 1: VYGR Quarterly Revenue**



**Source: S&P Capital IQ**

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# Steve Ehrlich interviews on Voyager's assets under management surpassing \$100 million YTD

written by InvestorNews | January 10, 2024

In a recent InvestorIntel interview, Tracy Weslosky speaks with Stephen Ehrlich, CEO and Co-Founder of [Voyager Digital Ltd.](#) (CSE: VYGR | OTCQB: VYGVF), about the competitive advantages of Voyager platform that provides retail and institutional investors with a turnkey solution to trade crypto assets.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Stephen went on to say, "We are the only publicly traded company that is an agency broker for crypto assets." He continued, "We try to bring the best products, best coins, and best execution back to the consumer – what investors are used to seeing in traditional brokerage world. **We want to take concepts of online brokerage to crypto assets.**"

On November 6, 2020, Voyager Digital announced that their [Assets Under Management](#) have grown 20X YTD, surpassing \$100 million. Commenting on this news release Stephen said, "Voyager is a publicly traded company and that brings trust and transparency to the consumers. Because of that we were able to get over a \$100 million and growing in less than a year. **We are the trusted to party for people to enter the crypto space.**"

Stephen also spoke on winning the [People's Choice Award](#) at the 6th annual 2020 Benzinga Global FinTech Awards. He said, "It really shows the power of Voyager and our community."

To watch the full interview, [click here](#)

### **About Voyager Digital Ltd.**

Voyager Digital Ltd. is a crypto-asset broker that provides retail and institutional investors with a turnkey solution to trade crypto assets. Voyager offers customers best execution and safe custody on a wide choice of popular crypto-assets. Voyager was founded by established Wall Street and Silicon Valley entrepreneurs who teamed to bring a better, more transparent and cost-efficient alternative for trading crypto-assets to the marketplace.

To set up a Voyager Digital Ltd. account and automatically get \$25 in free bitcoins with your 1st \$100 investment [click here and remember to type the promo code: INTEL](#)

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# **Voyager's Stephen Ehrlich on how 'bitcoin is the digital gold'**

written by InvestorNews | January 10, 2024

In a recent InvestorIntel interview, Tracy Weslosky speaks with

Stephen Ehrlich, CEO and Co-Founder of [Voyager Digital Ltd.](#) (CSE: VYGR | OTCQB: VYGVF), about investing in crypto assets.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Stephen said, “Bitcoin is the digital gold.” He explained how traditional investors can benefit from investing in crypto assets by using Voyager’s platform. He continued, “We are going to enter the Canadian market and we will probably do that by the end of February.”

NBA Hall of Famer Tracy McGrady recently joined Voyager as an advisor. Stephen said Tracy will help educate investors about the interest available on 17 coins, and the ability to invest in the best performing asset of the past ten years, Bitcoin, as well as 50 other cryptocurrencies.

To watch the full interview, [click here](#)

### **About Voyager Digital Ltd.**

Voyager Digital Ltd. is a crypto-asset broker that provides retail and institutional investors with a turnkey solution to trade crypto assets. Voyager offers customers best execution and safe custody on a wide choice of popular crypto-assets. Voyager was founded by established Wall Street and Silicon Valley entrepreneurs who teamed to bring a better, more transparent and cost-efficient alternative for trading crypto-assets to the marketplace.

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