## Greg Andrews of Search Minerals on the positive impact of their updated resource estimate on its coming PEA

written by InvestorNews | May 2, 2022

In this InvestorIntel interview with host Tracy Weslosky, <u>Search Minerals Inc.</u>'s (TSXV: SMY | OTCQB: SHCMF) President, CEO, and Director, Greg Andrews, discusses the positive impact on its upcoming PEA of the recently increased <u>mineral resource estimates</u> for Search Minerals' Deep Fox and Foxtrot Critical Rare Earth Element properties in South-East Labrador.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here), Greg Andrews tells InvestorIntel that its updated resource estimates will form the basis of Search's upcoming Preliminary Economic Assessment (PEA). He goes on to explain how the PEA will take into account the significance of both the Deep Fox and Foxtrot properties. With Search Minerals positioned to become a reliable source of rare earths in North America, Greg also comments on how the 2022 Canadian Federal Budget is likely "to spur investment into all critical minerals, and the rare earths in particular."

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by <a href="clicking here">clicking here</a>.

## About Search Minerals Inc.

Led by a proven management team and board of directors, Search

is focused on finding and developing Critical Rare Earths Elements (CREE), Zirconium (Zr) and Hafnium (Hf) resources within the emerging Port Hope Simpson — St. Lewis CREE District of South East Labrador. The Company controls a belt 63 km long and 2 km wide and is road accessible, on tidewater, and located within 3 local communities. Search has completed a preliminary economic assessment report for **FOXTROT**, and a resource estimate for **DEEP FOX**. Search is also working on three exploration prospects along the belt which include: **FOX MEADOW, SILVER FOX** and **AWESOME FOX**.

Search has continued to optimize our patented Direct Extraction Process technology with the support from the Department of Industry, Energy and Technology, Government of Newfoundland and Labrador, and from the Atlantic Canada Opportunity Agency. We have completed two pilot plant operations and produced highly purified mixed rare earth carbonate concentrate and mixed REO concentrate for separation and refining. We also recognize the continued support by the Government of Newfoundland and Labrador for its Junior Exploration Program.

Search Minerals was selected to participate in the Government of Canada Accelerated Growth Service ("AGS") initiative, which supports high growth companies. AGS, as a 'one-stop shop' model, provides Search with coordinated access to Government of Canada resources as Search continues to move quickly to production and contribute to the establishment of a stable and secure rare earth element North American and European supply chain.

To learn more about Search Minerals Inc., <a href="click here">click here</a>

**Disclaimer:** Search Minerals Inc. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a

summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on <a href="Sedar.com">Sedar.com</a> and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at <a href="mailto:info@investorintel.com">info@investorintel.com</a>.

## Search Minerals' Greg Andrews on establishing a safe and secure rare earths supply chain in NA

written by InvestorNews | May 2, 2022

"Canada has a very good auto market and as it transitions from internal combustion vehicles to electric vehicles, the supply chain of the EV market is not here in Canada. That needs to be established and it starts with rare earths...That is what we want to provide." States Greg Andrews, President, CEO and Director of <a href="Search Minerals Inc.">Search Minerals Inc.</a> (TSXV: SMY), in an interview with InvestorIntel's Peter Clausi at <a href="PDAC">PDAC</a> 2020.

Greg went on to say that Search Minerals is drilling for key rare earth magnets like neodymium, praseodymium, dysprosium and terbium. The rare earth permanent magnets are very important for the electric vehicle industry because an average electric car needs about a kilogram of the magnets. Greg also spoke on Search Minerals' patented Direct Extraction Technology. The technology successfully eliminates many stages of a conventional extraction process, thus reducing cost and increasing efficiencies in processing.

To access the complete interview, <a href="click here">click here</a>

**Disclaimer:** Search Minerals Inc. is an advertorial member of InvestorIntel Corp.