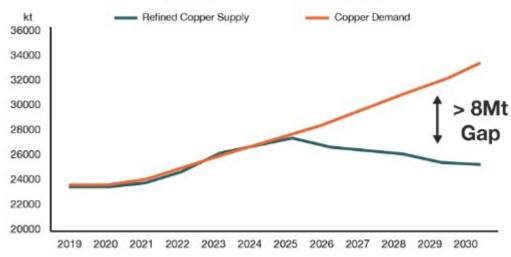
Kodiak Copper continues to have great success with the drill bit at their MPD coppergold porphyry Project in BC

written by Tracy Weslosky | December 1, 2022 Copper is the ultimate green energy metal as it is used in just about everything you can think of related to solar, wind, EVs, EV charging, and ultimately electricity transmission. Copper really is essential to our modern living. Perhaps that is why Goldman Sachs ("GS") calls copper 'the new oil'.

GS <u>state</u>: "Without serious advancements in carbon capture and storage technology in the coming years, the entire path to net zero emissions will have to come from abatement — electrification and renewable energy. As the most cost-effective conductive material, copper sits at the heart of capturing, storing and transporting these new sources of energy."

Wood Mackenzie forecast a growing copper deficit from 2025 to 2030

Copper Supply/Demand - Looming Deficits



Source: Woodmac, Goldman Sachs Investment Research

Source: <u>Kodiak Copper company presentation courtesy of Wood</u> Mackenzie & Goldman Sachs

Now that we have established the key importance and huge demand wave ahead for copper the next thing to consider is what copper company to buy. Clearly, its copper project should be in a safe country and have the potential to grow the resource and grow production. Ideally, the Company would have more than one promising copper project and a low market cap to maximize upside if the company succeeds in its growth plans.

Today's company has all of the above. Not one, but two, promising copper projects in North America.

Kodiak Copper Corp. (TSXV: KDK | OTCQB: KDKCF) ("Kodiak") 100% owns the Man, Prime, Dillard ("MPD") copper-gold porphyry project in British Columbia, Canada and the Mohave Copper-Molybdenum-Silver Porphyry Project in Arizona USA.

Kodiak's projects are still in the exploration stage with drilling ongoing.

Man, Prime, Dillard ("MPD") copper-gold

porphyry Project

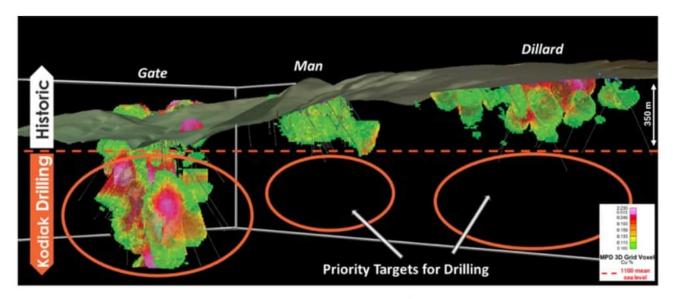
At the MPD Project, Kodiak plans to drill up to 25,000 metres in 2022 as well as complete 3D IP surveying and soil geochemical sampling. Kodiak is fully funded for the company's 2022 exploration program.

In some very exciting news announced on September 29, 2022, the Company reported: "Kodiak drills 1.03% CuEq over 117 m, within 0.34% CuEq over 735.4 m at Gate Zone, and discovers new trend at Prime Zone." The grades may just be average but the drill lengths are 'exceptional' and typical of huge copper porphyry discoveries. Kodiak President and CEO, Claudia Tornquist, stated: "The Gate Zone has delivered further impressive drill intercepts as we continue to increase the size of mineralized envelope which now extends to a kilometer in north-south direction and a depth of 900 metres.......This new mineralized trend crystalizes further size potential and validates our model of a large multi-centric porphyry system at MPD."

The size of the MPD porphyry looks to be very large, obviously with further drilling required to gain further confirmation. For now, we know that the high-grade Gate Zone discovery at MPD shows significant size potential with mineralization over 1 km strike x 350m width x 900m depth. Added to this are the emerging Man and Dillard Zones, as well as the potential for more discoveries elsewhere on the 147 km2 property.

Next steps in 2022 at the MPD Project will include further drilling to test high priority targets in the Dillard area and the exploration program to continue evaluating additional copper-gold drill targets across the MPD property.

Grade shell image of the MPD Project showing mineralized zones and priority targets for further drilling



- Deeper testing of historically drilled targets, strong potential for higher grade mineralization
- Same systematic approach that led to Gate Zone discovery
- 2022 drill program of ca. 25,000m at multiple targets well underway; large drill program planned for 2023
- Funded well into 2023, steady flow of news

Source: <u>Kodiak Copper company presentation</u>

Kodiak Copper trades on a market cap of only C\$\$ million. The Board and management are top tier with a track record of success, especially Chairman Christopher Taylor with his success at Great Bear Resources Ltd. Kodiak Copper is well worth a look for those with some patience and seeking a high risk/high reward copper junior miner.