

Critical Metals Molulu Project to Prioritize Higher-Grade Copper Sulphide Ore

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Copper prices have been surprisingly resilient in 2023 despite a China slowdown. This is partly because global copper grades are declining putting downward pressure on supply. It is also because there is a new demand for electric vehicles, charging infrastructure and renewable energy (solar and wind). In mining they say grade is “king” and it is very true. High-grade mines tend to have lower costs and hence greater margins making them prized possessions. Today’s company is shifting strategy to focus on high-grade copper sulphide mining with the potential to “increase profitability by orders of magnitude.”