TerraX's David Suda on the sentiment shift towards gold companies

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"The competitive advantage is very simple. It is a 780 plus square kilometer land package in a very safe and desirable jurisdiction, which is Canada. It is proximal to Yellowknife, which has tremendous infrastructure for a northern community…We actually encompass two historic producers that achieved final production of just over 14 million ounces at very high grades." States Dave Suda, President & CEO of TerraX Minerals Inc. (TSXV: TXR), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

Tracy Weslosky: Dave, gold, let us talk about gold in general because you have one of the largest 6 exploration plays in Canada for gold, gold and gold. Can you tell us what you think is going to happen in the market this fall?

Dave Suda: I think this is a question that has been asked a lot lately. The fact that it has been asked about lately makes me think that there is definitely a sentiment shift happening in the commodity space in general and certainly with regards to gold. I am not a macroeconomist. I have always kept it fairly simple. My view is that the U.S. dollar is probably the single biggest factor in the gold price itself. I do not control that so I cannot purport to say that gold is going to $1,400.00 tomorrow or if it is in a year or two years. Certainly all my indicators are that we are seeing a sentiment shift, not only towards the commodity itself. In addition to that we are seeing a sentiment shift towards the gold companies, which relative to the commodity have been undervalued in our opinion.

Tracy Weslosky: We are seeing a lot of indicators and of course the Elliott Wave enthusiasts are telling us to expect a bump here this fall. We are big supporters and have been supporters of TerraX for quite some time. For those InvestorIntel audience members not familiar with TerraX, can you give us a quick overview on the competitive advantage of TerraX?

Dave Suda: The competitive advantage is very simple. It is a 780 plus square kilometer land package in a very safe and desirable jurisdiction, which is Canada. It is proximal to Yellowknife, which has tremendous infrastructure for a northern community.

Tracy Weslosky: The infrastructure is one of the competitive advantages. As well you have had producing mines in this property. Is that correct?

Dave Suda: Yes and that is another great point that you bring up and obviously a huge selling feature of our asset. We actually encompass two historic producers that achieved final production of just over 14 million ounces at very high grades.

Tracy Weslosky: We have taken a look at your background Dave. I have to say you have a significant professional background and network. Can I ask why someone with your experience would elect to take this kind of position as CEO of an exploration play?

Dave Suda: There are certainly a number of factors when one decides to change careers in midlife, arguably past midlife for myself. I would say the first and overarching factor was the quality of this project and the team that has worked on this project. It was an opportunity that my extensive background and network allowed me to assess properly and rationally. After having really vetted the idea we elected to move our family from Toronto to Vancouver and start a new life here and commit to this project because the project itself is just that good and the people that brought me to the project have that much sway. I

truly believe in this project…to access the complete interview, click here

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