

Wireless chargers and high performance motorbikes, Ideanomics growth is as disruptive as the technology they invest in.

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Today we are going to look at an investment company that has roughly a \$1 billion market cap and a substantial amount of news flow. Committed to providing financial support for growing companies within disruptive industries, [Ideanomics, Inc.](#) (NASDAQ: IDEX) holds interests in over a dozen companies in the electric vehicle, social media platform creation, and fintech & financial service industries.

Today I am going to focus on WAVE and Energica.

If you aren't familiar with Ideanomics, [WAVE](#) is leading-edge and arguably disruptive technology, at least in its category. In January 2021 [Ideanomics purchased private company](#) Wireless Advanced Vehicle Electrification, Inc. ("WAVE"). WAVE delivers near-instantaneous, safe, high power from charging pads embedded in the roadway within seconds of scheduled stops. Medium- and heavy-duty electric vehicles gain substantial range and operation time without manual plug-in operations or mechanical contact. With power ranging from 125kW to 500kW and higher, WAVE's high-power systems are ideal for powering electric vehicles for mass transit, warehouse and distribution centers, shuttle services, seaports, and more. In other words, just like you would charge your smartphone on a wireless charger, you simply drive a bus, or whatever heavy duty vehicle you are

operating, over the right part of the parking lot and just like that – you are charging.



Source: [WAVE by Ideanomics Website](#)

Yesterday the Company announced AVTA (Antelope Valley Transit Authority, which is just North of Los Angeles) finalized a large, multi-million dollar [purchase order](#) of 28 additional wireless chargers to go along with the 10 they already had. There is already WAVE technology powering commercial EVs from Chehalis, Washington to St. Petersburg, Florida.

In addition to the WAVE technology, another business within the Ideanomics family is [Energica](#): the developer of high performance 100% battery-powered motorbikes. In March, 2021 [Ideanomics acquired](#) a 20% stake in Energica Motor Company, then on September 15th they upped the ante by launching a conditional [tender offer](#) in concert with the Founders of Energica for shares to increase its investment in Energica to approximately 70%. This past Monday Ideanomics [announced](#) its Capital Division plans to help accelerate U.S. Energica dealer network expansion, with a goal of more than doubling Energica dealers in the United States by the end of 2021 and set the stage for further expansion in 2022. If you look at the stock price of BRP (Bombardier Recreational Products (TSX: D00)) you will see that Covid re-introduced a lot of people back into all-terrain vehicles and motorcycles. As more options for zero emission “toys” become available I think this could be a huge growth segment for the Company as Energica targets markets that have demonstrated a propensity for early electric vehicle adoption. Plus these Italian superbikes are pretty awesome to look at.



Source: [Energica Motors USA website](#)

In addition to these two Ideanomics businesses that strike me as have tremendous growth potential, there is also a solid investment thesis here. Ideanomics has several other business segments like [US Hybrid Corporation](#), which specializes in the design and manufacture of power conversion systems for medium and heavy-duty electric, hybrid, and fuel cell commercial buses and trucks. Or their [Treeletrik](#) subsidiary, the first Malaysian company to locally manufacture a fully electric bike, pioneering innovative electric vehicle technologies for the Malaysian market, and beyond. And last but not least is [Soletrac](#), North America's first manufacturer and distributor of 100% battery-powered, all-electric tractors, just to name a few.

Combine all these businesses with the fact that Ideanomics finished Q2 with US\$395 million in cash, and you have a pretty interesting investment case. With roughly 433 million shares outstanding that are approximately \$0.91/share in cash or 43% of yesterday's closing price of \$2.13.

President Biden and ESG Investors should all take notice of Ideanomics

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[Ideanomics, Inc.](#) (NASDAQ: IDEX) is a company ideally situated to make the most of President Biden's Democratic administration's goal of advancing the Green economy. Additionally, the company's

objective to facilitate the adoption of commercial electric vehicles from sales to financing to charging (S2F2C) fits well into the overall market trend toward ESG (Environmental, Social, Governance) investing.

The electric vehicle division, Mobile Energy Global (MEG), provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity, as well as financing and charging solutions. Breaking down the S2F2C model a little further, Sales helps fleet operators obtain their choice of EV models suitable for their budget; Financing eliminates the need for a large cash deposit for a fleet; Charging sees the company sell energy used to charge both commercial and passenger EVs.

Focussing a little more on the Charging component, in January 2021 Ideanomics purchased private company Wireless Advanced Vehicle Electrification, Inc. ("WAVE"). This has the potential to be a game-changer with its industry leading technology that provides inductive (wireless) charging solutions for medium and heavy-duty electric vehicles. The technology is embedded in roadways and charges vehicles during scheduled stops and is fully automated and hands-free.

All this seems like a pretty good fit to be a leader in helping President Biden achieve success for the Executive Order signed on January 27, 2021, that directed federal officials to devise a plan for converting all federal, state, local and tribal fleets to clean and zero-emission vehicles. This directive alone amounts to approximately 650,000 vehicles in total.

But don't forget the other division under the Ideanomics umbrella – Ideanomics Capital provides intelligent and innovative services for the fintech industry. This part of the company utilizes Artificial Intelligence and Blockchain to create solutions for Financial Institutions, the Real Estate

industry and brings the best practices of exchanges to the over-the-counter marketplace.

For example, in May 2019 the company acquired a majority stake in [Delaware Board of Trade](#) (DBOT). DBOT fulfills Ideanomics' strategic vision of combining a regulated and compliant platform to address traditional financial instruments with the capability of servicing digital assets. Another Capital holding is Intelligenta which has over 20 proven AI-driven SaaS and PaaS solutions. Intelligenta has been deployed in Asia over the past several years and began marketing its services in the U.S. in 2019.

It's not unreasonable to think that there may be opportunities to spin out some of these holdings, if necessary, to unlock shareholder value and perhaps raise capital for other business segments.

Overall, this company ticks all the boxes to be a market darling for the foreseeable future. So mark Wednesday, March 31, 2021 on your calendar for the release of Ideanomics 2020 fourth-quarter and full year financial results to find out how things are going.

**Tony Sklar on Ideanomics
investment in leading high-
performance electric**

motorcycle company, Energica

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In a recent InvestorIntel interview, Tracy Weslosky spoke with Tony Sklar, Senior VP, Communications of [Ideanomics, Inc.](#) (NASDAQ: IDEX) about their investment in Energica Motor Company S.p.A., a leading Italian manufacturer of high-performance electric motorcycles and the sole manufacturer of the FIM Enel MotoE™ World Cup.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Tony went on to say that Energica is one of the few European players to own their own battery technology and explained that its proprietary EV battery and DC fast-charging systems have applications and synergies with Ideanomics Mobility creating value for Ideanomics shareholders.

In the interview, Tony spoke on the two business divisions of Ideanomics – Ideanomics Mobility and Ideanomics Capital. With Ideanomics Mobility the company focuses on the commercialization of electric vehicles. Ideanomics has a sales to financing to charging model. Drawing a parallel with the auto and energy industry, he said as the energy companies that have given value to shareholders for the longest period of time, Ideanomics' charging solutions is going to have the most impact for its investors.

To watch the full interview, [click here](#)

About Ideanomics

[Ideanomics](#) is a global company focused on the convergence of financial services and industries experiencing technological disruption. Our Ideanomics Mobility division is a service

provider which facilitates the adoption of electric vehicles by commercial fleet operators through offering vehicle procurement, finance and leasing, and energy management solutions under our innovative sales to financing to charging (S2F2C) business model. Ideanomics Capital is focused on disruptive fintech solutions for the financial services industry. Together, Ideanomics Mobility and Ideanomics Capital provide our global customers and partners with leading technologies and services designed to improve transparency, efficiency, and accountability, and our shareholders with the opportunity to participate in high-potential, growth industries.

To learn more about Ideanomics, Inc., [click here](#)

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