

Ideanomics continues their blockbuster growth reporting EV revenue growth of over 600% in FY2020

Ideanomics, Inc. (NASDAQ: IDEX) is a US incorporated global company focused on disruptive industries such as Electric Vehicles (EV) and fintech & financial services. 2020 was a banner year for Ideanomics with several acquisitions, a large jump in EV related revenues, and a very strong stock price performance (the past 1-year return is 247%). Ideanomics is a super fast-moving company as was shown by being ranked the number 11th fastest growing company in North America on Deloitte's 2019 Technology Fast 500™.

Ideanomics market opportunity in EV and fintech & financial services

Ideanomics Overview

Nasdaq: IDEX

Ideanomics is a global company focused on industries experiencing technological disruption. It operates two divisions, Ideanomics Mobility and Ideanomics Capital. These divisions provide shareholders with access to disruptive, high-growth and momentum-based investment opportunities.



Ideanomics Mobility

Focused on the global EV market opportunity which is expected to grow to \$132.73 billion at a CAGR of 39.9% through 2022.¹

Ideanomics Capital

Focused on fintech and its disruptive impact across financial services, from financial markets through to mortgages where U.S. home sales are forecasted to grow 21.9% in 2021 (6.9 million homes).²

Source

Ideanomics has two divisions:

1. Ideanomics Mobility

This division is focused mostly on EV fleet sales and financing as well as other opportunities such as EV charging and mobility services.

- **Medici Motor Works** aims to develop the North American specialty vehicle and pick-up truck market.
- **Wireless Advanced Vehicle Electrification Inc. ('WAVE')** develops inductive charging solutions for medium and heavy-duty vehicles in the United States. Ideanomics acquired 100% of WAVE in early 2021.
- **Mobile Energy Global (MEG, 100% owned)** provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity as well as financing and charging solutions in China.
- **Treeletrik** is an approved EV manufacturer and distributor for Malaysia. Treeletrik will drive ASEAN commercial EV sales leveraging Chinese & Korean OEM partners for manufacturing. Ideanomics bought 51% of Treeletrik in 2019.
- **Solectrac** develops and sells electric tractors and is based in California, USA. Ideanomics bought a 14.7% investment in Solectrac which was later increased to 22%.
- **Energica Motor Company** is an Italian electric motorcycle company. Ideanomics recently acquired 20%.

Ideanomics Mobility division targets recurring revenue from EV commercial fleet sales, financing, charging and energy

Ideanomics Mobility – A Shared Ecosystem

Through its subsidiaries and investments, Ideanomics Mobility is driving EV adoption by assembling a global ecosystem across the 3 key pillars of EV.



Vehicles



Charging



Energy

Each company manages and sells its own products, as well as benefiting in areas such as supply chain efficiencies, accelerated growth, and new business opportunities via a shared ecosystem.

Source

2. Ideanomics Capital

This division focuses on fintech disruption and financial services.

- **Timios Holding Corp.** is on a mission to revolutionize real estate transactions. Timios is a leading title and settlement solutions provider based in California USA with operations in 44 U.S states. Ideanomics acquired 100% of Timios Holdings Corp. in 2020.
- **Delaware Board of Trade (DBOT)** is a next generation broker-dealer bringing the best practices of capital markets to the small cap marketplace.
- **Intelligentia** provides AI solutions to financial institutions and regulators.
- **Liquefy**
- **Technology Metal Market**

For new investors to Ideanomics it can be a lot to take in, as there is just so much going on with Ideanomics. The key to understand is that Ideanomics focus is on 'disruptive'

industries and companies. This means the companies they invest in have a higher chance to succeed due to the tailwinds of change.

Ideanomics EV revenue surges higher in full year 2020

In March 2021, Ideanomics announced revenues for the year ended December 31, 2020, were US\$26.8 million. EV related revenue in 2020 was US\$19.5 million versus US\$2.7 million in 2019, an increase of US\$16.8 million or more than 600%. Ideanomics is very well financed and as of April 1, 2021 had a cash position of US\$330 million.

Closing remarks

Very few companies have been as active in building a rapid presence in the EV and fintech space as Ideanomics. 2020 was a frenetic period of deal making and positive news flow. The culmination of all of this was the 600% increase in EV related revenue in 2020.

Looking ahead Ideanomics business model takes a long-term view and aims to establish solid businesses with recurring revenues. In the EV sector, Ideanomics is focusing on fleets and on their sales to financing to charging (S2F2C) business model. Ideanomics fintech acquisitions are also growing and focusing on building up long-term recurring revenues.

Investors who are looking for an investment and operating company that is rapidly moving forward into the disruptive areas of EVs and fintech should take a long look at Ideanomics. The company is still in the early stages of building their business and the trends are also still in the early stages with enormous growth potential.

Ideanomics Inc. trades on a market cap of US\$1.33 billion.

President Biden and ESG Investors should all take notice of Ideanomics

Ideanomics, Inc. (NASDAQ: IDEX) is a company ideally situated to make the most of President Biden's Democratic administration's goal of advancing the Green economy. Additionally, the company's objective to facilitate the adoption of commercial electric vehicles from sales to financing to charging (S2F2C) fits well into the overall market trend toward ESG (Environmental, Social, Governance) investing.

The electric vehicle division, Mobile Energy Global (MEG), provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity, as well as financing and charging solutions. Breaking down the S2F2C model a little further, Sales helps fleet operators obtain their choice of EV models suitable for their budget; Financing eliminates the need for a large cash deposit for a fleet; Charging sees the company sell energy used to charge both commercial and passenger EVs.

Focussing a little more on the Charging component, in January 2021 Ideanomics purchased private company Wireless Advanced Vehicle Electrification, Inc. ("WAVE"). This has the potential to be a game-changer with its industry leading technology that provides inductive (wireless) charging solutions for medium and heavy-duty electric vehicles. The technology is embedded in roadways and charges vehicles during scheduled stops and is fully automated and hands-free.

All this seems like a pretty good fit to be a leader in helping President Biden achieve success for the Executive Order signed on January 27, 2021, that directed federal officials to devise a plan for converting all federal, state, local and tribal fleets to clean and zero-emission vehicles. This directive alone amounts to approximately 650,000 vehicles in total.

But don't forget the other division under the Ideanomics umbrella – Ideanomics Capital provides intelligent and innovative services for the fintech industry. This part of the company utilizes Artificial Intelligence and Blockchain to create solutions for Financial Institutions, the Real Estate industry and brings the best practices of exchanges to the over-the-counter marketplace.

For example, in May 2019 the company acquired a majority stake in Delaware Board of Trade (DBOT). DBOT fulfills Ideanomics' strategic vision of combining a regulated and compliant platform to address traditional financial instruments with the capability of servicing digital assets. Another Capital holding is Intelligenta which has over 20 proven AI-driven SaaS and PaaS solutions. Intelligenta has been deployed in Asia over the past several years and began marketing its services in the U.S. in 2019.

It's not unreasonable to think that there may be opportunities to spin out some of these holdings, if necessary, to unlock shareholder value and perhaps raise capital for other business segments.

Overall, this company ticks all the boxes to be a market darling for the foreseeable future. So mark Wednesday, March 31, 2021 on your calendar for the release of Ideanomics 2020 fourth-quarter and full year financial results to find out how things are going.

Tony Sklar on Ideanomics investment in leading high-performance electric motorcycle company, Energica

In a recent InvestorIntel interview, Tracy Weslosky spoke with Tony Sklar, Senior VP, Communications of Ideanomics, Inc. (NASDAQ: IDEX) about their investment in Energica Motor Company S.p.A., a leading Italian manufacturer of high-performance electric motorcycles and the sole manufacturer of the FIM Enel MotoE™ World Cup.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tony went on to say that Energica is one of the few European players to own their own battery technology and explained that its proprietary EV battery and DC fast-charging systems have applications and synergies with Ideanomics Mobility creating value for Ideanomics shareholders.

In the interview, Tony spoke on the two business divisions of Ideanomics – Ideanomics Mobility and Ideanomics Capital. With Ideanomics Mobility the company focuses on the commercialization of electric vehicles. Ideanomics has a sales to financing to charging model. Drawing a parallel with the auto and energy industry, he said as the energy companies that have given value to shareholders for the longest period of time, Ideanomics' charging solutions is going to have the most impact for its investors.

To watch the full interview, click here

About Ideanomics

Ideanomics is a global company focused on the convergence of financial services and industries experiencing technological disruption. Our Ideanomics Mobility division is a service provider which facilitates the adoption of electric vehicles by commercial fleet operators through offering vehicle procurement, finance and leasing, and energy management solutions under our innovative sales to financing to charging (S2F2C) business model. Ideanomics Capital is focused on disruptive fintech solutions for the financial services industry. Together, Ideanomics Mobility and Ideanomics Capital provide our global customers and partners with leading technologies and services designed to improve transparency, efficiency, and accountability, and our shareholders with the opportunity to participate in high-potential, growth industries.

To learn more about Ideanomics, Inc., [click here](#)

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With rapidly developing EV businesses and great fintech assets, sounds like good Ideanomics

Sales to financing to charging – that is the Ideanomics, Inc. (NASDAQ: IDEX) model. The company has two primary divisions – the Mobile Energy Global (MEG) division is a service provider

which facilitates the adoption of electric vehicles by commercial fleet operators through offering vehicle procurement, finance and leasing and energy management solutions. Ideanomics Capital is focused on disruptive fintech solutions for the financial services industry.

Or put another way – end to end electric vehicle (EV) solutions.

Hydrocarbon-based transportation services are not dead and are not going away anytime soon – there is literally a century of infrastructure investment in this market segment. But, the beauty is that some of this infrastructure can also be utilized by the rapidly expanding EV market both in commercial and personal transportation.

By providing a full sales-financing-charging service, the MEG division has found a niche in commercial transportation. Specializing in the facilitation of vehicle procurement, finance and leasing options and energy management solutions, Ideanomics provides full-service to commercial fleet operators. This allows these transportation specialists to do what they do best – move things without trying to figure out and dissect the latest and greatest (or worst) in the EV transportation sector.

It can be complex to someone who is just trying to get boxes of stuff from Point A to Point B in the most cost effective and timely manner. Current EV infrastructure does not cut it – yet. In early 2021, Ideanomics announced the acquisition of private company Wireless Advanced Vehicle Electrification (WAVE). WAVE was founded in 2011 and is a leading provider of wireless charging systems for commercial EVs. Its technology is proven in the field with multiple customer deployments utilizing inductive (wireless) charging solutions for medium and heavy-duty electric vehicles. This system is fully automated and hands-free and can, the company claims, enable EV fleets to achieve driving ranges that match that of

internal combustion engines. A bold statement but probably not that far off once the infrastructure is in place.

While a departure from commercial transportation, the company announced on March 3, 2021 that it has entered into an investment agreement with Energica Motor Company S.P.A pursuant to which Ideanomics invested 10.9 million Euro for 6.1 million ordinary shares of Energica. Energica is the world's leading manufacturer of high performance electric motorcycles and the motorcycles are currently on sale through the official network of dealers and importers.

This should fit very well into the business model of financing and charging – look out Harley Davidson!

Not just about profit, the company is also supportive of the move to rapidly decarbonize transportation systems. In February 2021, Ideanomics announced its membership in CALSTART, a national non-profit organization focused on accelerating clean transportation. CALSTART has 270+ members, composed of transportation-related stakeholders, including manufacturers, suppliers, fleets, technology firms, academic institutions, government agencies, NGOs, power companies, fuel providers, banks, and more. CALSTART works nationally and internationally with businesses and governments to develop clean, efficient transportation solutions.

The company is growing each of their particular divisions with great fintech assets and a rapidly developing EV business. Let's face it – the EV space is very exciting – WAVE will help fuel an entire line of EV business.

This is a high growth brand new industry and management will tell you that IDEX is not a one-trick pony. They will also say that the company has a low price compared to peer group and has a high growth potential through new technology.

The future is faster than you think. In a world that is rapidly changing, Ideanomics will be turning heads.