

# FuelPositive Signals New Era in Green Ammonia Production with Acceptance of Initial Commercial System Deposits

written by Tracy Weslosky | November 9, 2023

In a world grasping for sustainable solutions, FuelPositive Corporation (TSXV: NHHH | OTCQB: NHHHF) stands out as a leader in innovation and environmental responsibility. The company's latest announcement is more than just a corporate milestone; it's a pivotal moment for clean technology and the agricultural sector's sustainable future.

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## Nano One's cathode materials are inventing the zero-emission battery future

written by InvestorNews | November 9, 2023

Every once in a while, something that you have been working on, seemingly forever, starts to come together and that momentum starts to snowball. Today we are going to discuss a company that recently announced [Q2 results](#) with several exciting highlights that are the result of many years of hard work and determination. And although this article isn't part of the [critical minerals](#) series, this company is inextricably linked to

EV batteries, the processing of critical minerals and has already received funding from the Canadian Federal Government as well as the National Research Council of Canada Industrial Research Assistance Program and is engaged in the Mines-to-Mobility initiative. And if that isn't enough of a teaser for you, their stock price has rallied over 140% since hitting its 52-week low in mid-May. It has been a solid couple of months, to say the least.

The company that has been on a pretty good roll of late is [Nano One Materials Corp.](#) (TSX: NANO), a clean technology company with a patented, scalable and low carbon intensity industrial process for the low-cost production of high-performance lithium-ion battery cathode materials. The technology is applicable to electric vehicle, energy storage, consumer electronic and next generation batteries in the global push for a zero-emission future. Nano One's One-Pot process, its coated nanocrystal materials and its [Metal to Cathode Active Material](#) (M2CAM) technologies addresses fundamental performance needs and supply chain constraints while reducing costs and carbon footprint.

The second quarter news flow began in late May with [the acquisition](#) of 100% of the shares of Johnson Matthey Battery Materials Ltd. located in Candiac, Québec. The acquisition included the team, facilities, equipment, land and other assets, with highlights of the deal being:

- A team with more than 360 years of scale-up and commercial production know-how
- Team and facilities proven in supplying tier 1 cell manufacturers for automotive
- LFP facility and land strategically located near Montréal and operational since 2012
- Facility and equipment that can serve Nano One's process needs with room to expand

- Expedites Nano One business strategy for LFP and other battery materials

The fully funded C\$10.25 million deal is strategically located and has the benefit of access to a North American ecosystem that will serve the broader global community with cost-effective, resilient, and environmentally sustainable cathode materials. If you've been following my [critical minerals series](#) you'll recognize that this is an opportunistic deal that is the right asset in the right location at the right time.

Nano One quickly followed up with another, even more important (in my opinion), corporate announcement less than a week later by signing a [joint development agreement](#) (JDA) for lithium-ion battery materials with industry giant BASF. The JDA will see the companies co-develop a process with reduced by-products for commercial production of next-generation cathode active materials (CAM), based on BASF's HED™-family of advanced CAM and using Nano One's patented One-Pot process and metal direct to CAM (M2CAM®) technologies. The multi-phase agreement includes a detailed commercialization study for pre-pilot, pilot and scaled up production. BASF, a global leader in chemistry and high-performance lithium-ion battery cathode materials, has recognized Nano One's advanced technology that has the potential to improve the product performance of BASF's high-performance CAM and further simplify the synthesis of battery materials.

And if all the above wasn't validation enough that Nano One has finally made it to the big leagues, less than 2 weeks after the BASF news the company announced a [US\\$10 million equity investment](#) by one of the world's largest mining companies, Rio Tinto. In addition to the investment, Rio Tinto has agreed to enter into a strategic partnership to provide iron and lithium products, all of which will accelerate Nano One's multi-cathode (multi-CAM) commercialization strategy and support cathode

active materials (CAM) manufacturing in Canada for a cleaner and more efficient battery supply chain for North American and overseas markets. The collaboration agreement includes a study of Rio Tinto's battery metal products, including iron powders from the Rio Tinto Fer et Titane facility in Sorel-Tracy, Québec, as feedstock for the production of Nano One's cathode materials, which dovetails nicely with the first deal noted above.

Nano One finished Q2 with cash and cash equivalents of C\$48 million, which represents roughly 14% of their C\$343 million market cap. With abundant capital to deploy, plenty of tailwinds for the industry as a whole, and a team with ample experience in financing, capital growth, technology management, chemistry, engineering, materials science, batteries, and intellectual property, it seems the company is really hitting its stride. I dare say, based on the recent news flow, there could be a lot more to come from Nano One.

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## **Avalon Advanced Materials Don Bubar on the Acceleration of the Separation Rapids Lithium Project**

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In this InvestorIntel interview with host Tracy Weslosky, [Avalon Advanced Materials Inc.](#)'s (TSX: AVL | OTCQB: AVLNF) President, CEO and Director Don Bubar talks about their lithium extraction

technology and about securing a [\\$3M convertible security funding](#) to accelerate Separation Rapids Lithium Project.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here to access InvestorChannel.com](#)), Don starts, “We’ve been in this space for 25 years...while 25 years ago was a bit early for battery materials, we knew it would have a day and that day has finally come.” Don also provides an update on reactivating Avalon’s East Kemptville Tin Project which “was the only ever primary tin producer in North American history.” Emphasizing how tin has emerged as a very important technology metal due to its growing usage in many technology applications, Don talks about Avalon creating a new supply.

To access the full InvestorIntel interview, [click here](#)

Don’t miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

### **About Avalon Advanced Materials Inc.**

Avalon Advanced Materials Inc. is a Canadian mineral development company specializing in sustainably-produced materials for clean technology. The Company now has four advanced stage projects, providing investors with exposure to lithium, tin and indium, as well as rare earth elements, tantalum, cesium and zirconium. Avalon is currently focusing on developing its Separation Rapids Lithium Project near Kenora, Ontario while continuing to advance other projects, including its 100%-owned Lilypad Cesium-Tantalum-Lithium Project located near Fort Hope, Ontario. Social responsibility and environmental stewardship are corporate cornerstones.

To learn more about Avalon Advanced Materials Inc., [click here](#)

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us

direct at [info@investorintel.com](mailto:info@investorintel.com).

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# **The Dean's List – Part 1: What rare earths company will benefit from Canada's commitment to critical minerals?**

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## **Part 1: Avalon Advanced Materials Inc.**

Since the start of the very unnecessary war in Ukraine both federal and provincial governments in Canada have made numerous announcements with respect to critical materials, supply chain, EV battery manufacturing, and a whole host of other related subjects. The province of Ontario made a big splash in March, first announcing its [strategy for 'critical minerals'](#) worth C\$3.5 billion to Ontario's economy followed shortly by a [C\\$4.9 billion electric vehicle battery plant](#) in Windsor, Ontario. Then in April, the Federal Government got in on the action with [Budget 2022, proposing up to C\\$3.8 billion in support](#) over eight years to implement [Canada's first Critical Minerals Strategy](#).

All these initiatives could have material impacts on several companies in the mining sector in Canada. Against this backdrop, we will begin a series of articles looking at the companies that

could benefit from this government support to help position Canada to lead the way in supplying materials for clean technology, healthcare, aerospace, and computing, that will continue to be in high demand for years to come.

We'll start the series by looking at an Ontario based mining company providing investors with exposure to lithium, rare earths, cesium, tantalum, feldspars, tin and indium. [Avalon Advanced Materials Inc.](#) (TSX: AVL | OTCQB: AVLNF) is a Canadian mineral development company specializing in sustainably produced materials for clean technology. Avalon is currently focusing on developing its [Separation Rapids Lithium Project](#) near Kenora, Ontario while continuing to advance other projects, including its 100%-owned [Lilypad Cesium-Tantalum Lithium Project](#) located near Fort Hope, Ontario. Additionally, Avalon is evaluating opportunities to apply an innovative, new extraction technology to recover rare earths and other metals from acid mine drainage at closed mine sites and remediate the environmental liability.

Unlike typical articles about companies where we focus on what a company is up to and where the next catalyst may come from, this series is going to look at how a company may be able to tap into some of the cash governments are pledging to the industry or benefits that may accrue due to policy changes. Accordingly, let's review a few of the highlights from the various announcements.

Both Ontario and the Federal Budget announcements included funding to improve the regulatory framework, which has the potential to backfire in my opinion, but if successful this should be a benefit to any and all mining companies in Canada. However, the Ontario announcement goes one step further to include the development of a regulatory framework for recovery of minerals from mine tailings and waste with an amendment to the Mining Act. Avalon has been looking at several such

opportunities including [East Kemptville Tin-Indium](#) and the Cargill past-producing phosphate mine site in Ontario with concentrations of rare earths, scandium and zirconium in the tailings. Unfortunately, East Kemptville is in Nova Scotia so it falls outside of Ontario's jurisdiction, but if Avalon can advance their process, I'm sure there is ample opportunities to apply the technology to many of Ontario's past producing mines.

Another pillar in the Ontario strategy was the encouragement of domestic processing and creating resilient local supply chains. The announcement of the Stellantis and LG Energy Solution JV marking Canada's first lithium-ion electric vehicle (EV) battery manufacturing plant went a long way toward supporting this initiative. And what goes into lithium-ion batteries? Lithium of course, and Avalon is well positioned with [two lithium projects located in Ontario](#). That strikes me as being in the right place at the right time with the right commodity. We'll see how this plays out over the next few years as the plant is scheduled to begin production in early 2025.

Another catch-all for all junior miners in Canada was the Federal Budget announcement of the introduction of a new 30% [Critical Mineral Exploration Tax Credit](#) for specified mineral exploration expenses incurred in Canada and renounced to flow-through share investors. The tax credit would apply to eligible materials including nickel, lithium, cobalt, graphite, copper, rare earth elements, vanadium, tellurium, gallium, scandium, titanium, magnesium, zinc, platinum group metals, and uranium. This should help any explorer in the sector looking to fund upcoming drilling programs by providing another avenue of raising capital.

As long as governments don't get in the way of their good intentions, we could be on the verge of a golden era for critical mineral explorers, miners and processors in Canada.

Correspondingly, over the next several weeks we'll continue to look at companies like Avalon that find themselves well-positioned to take advantage of this renewed focus by the Canadian Government on the security of supply, to exploit Canada's abundance of valuable critical minerals.

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# **Nano One Strives For Sustainability and a Total Domestic North American Lithium Ion Battery Supply Chain**

written by InvestorNews | November 9, 2023

My biggest takeaway from COP26 is not so much climate action and emission reduction, but the message of sustainability. Without focusing on the importance of sustainability one risks thundering down a path of unintended consequences. What do I mean by this? Several years ago I read that if we could convert all coal fired power generation to natural gas it would achieve the Kyoto emission target. I can't confirm if this is completely accurate or not, regardless it would have been a large step in the right direction (despite still being a fossil fuel based solution). At the time it would also have been achievable with existing, available resources and bought the world some time to continue building out renewable resources, which is the ultimate end game. However in 2021, with the lack of energy investment over the last several years due to a combination of factors,

that isn't the case today, and we are starting to see parts of the world where renewables haven't developed enough by themselves to even keep people warm this winter. Meanwhile, the fossil fuel alternatives aren't any longer as readily available as backup and may still not even provide enough for home heating. I understand the urgency of eliminating coal fired power, but if there aren't enough alternative power options to keep people warm then who knows what happens next.

That's why I think in order to successfully green our economy and reduce our global carbon footprint, the focus has to be on how to do it sustainably. One company that has to be at or near the top of the list in the transition to clean energy in a sustainable way is [Nano One Materials Corp.](#) (TSX: NANO). Nano One is a clean technology company with a patented, scalable and low carbon intensity industrial process for the low-cost production of high-performance lithium-ion battery cathode materials. The technology is applicable to electric vehicle, energy storage, consumer electronic, and next generation batteries in the global push for a zero-emission future. Nano One's One-Pot process, its coated nanocrystal materials, and its Metal to Cathode Active Material (M2CAM) technologies address fundamental performance needs and supply chain constraints while reducing costs and carbon footprint.

Another facet of sustainability that is very applicable today is the supply chain. Currently, the cathode supply chain is long and complex. Nano One manufactures its cathode materials directly from nickel, manganese, and cobalt metal powder feedstocks rather than metal sulfates or other chemical salts. The metal powders used are one fifth of the weight of metal sulfates, avoiding the added costs, energy, and environmental impact of first converting to sulfate and then the shipping and handling of waste. The manufacturing process for all of its Cathode Active Material (CAM) uses lithium feedstock in the form

of carbonate rather than of (lithium) hydroxide, which is costly, corrosive and harder-to-handle. The process is feedstock flexible which enables improved optionality of sourcing of raw materials. Nano One's technology aligns it with the sustainability objectives of automotive companies, investment communities and governmental infrastructure initiatives.

On Tuesday, November 10, 2021, [Nano One announced](#) the goal of building a fully integrated and resilient battery supply chain in North America, which must include responsible mining of battery metals, onshore refining, environmentally favorable cathode material production, and recycling. The Company believes there is a once-in-a-generation opportunity to create a secure and cost competitive supply chain that is domestically integrated with a low environmental footprint. Accordingly, Nano One is shifting its LFP (lithium-iron-phosphate) cathode material strategic direction to large emerging markets outside of China, starting in North America, and has ceased joint development activities with Pulead Technology Industry.

LFP production is free from the constraints of nickel and cobalt, and although its origins are deeply rooted in Canada, its growth over the last decade is almost entirely based in China. Recent LFP cell-to-pack innovations have driven costs down and enabled greater EV range, setting the stage for EV pioneers to shift to LFP. The need has never been greater for a sustainable, responsible, and secure supply of LFP materials and batteries, to be established and supported in North America and Europe, proximal to where the EV's are manufactured. Canada has clean energy assets, responsibly sourced critical minerals, and a rich history in LFP technology and manufacturing. By leveraging these opportunities with the Company's simplified low-cost approach to cathode production, Nano One seeks to create a resilient value-added North American LFP supply chain in a collaborative ecosystem with a smaller environmental

footprint.

There you have it. A company that sees the bigger picture and embraces sustainability in an effort to advance clean technology while reducing both costs and the overall carbon footprint. If this were a video, at this point I would simply drop the mic and walk away. Since it's an article and I need a conclusion I'll finish off by saying Nano One has the potential to have its technology in every EV built in North America and Europe, and that's going to be a pretty big number in the not too distant future.

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# **dynaCERT expands into the FreightTech industry with new software offering**

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**Decision to enter the FreightTech industry seen as an “evolution of services that fit very naturally with dynaCERT”**

[dynaCERT Inc.](#) (TSX: DYA | OTCQX: DYFSF | FRA: DMJ) is best known for their Carbon Emission Reduction Technology (CERT) for use with diesel engines. Their flagship product is HydraGEN™, an electrolysis unit that produces H2 and O2 gases to optimize the diesel fuel burn, resulting in a [6-19%](#) increase in fuel economy and a [50%+ reduction](#) in emissions.

With most fleet and logistics companies now using software to monitor their fleet's activities and performance, dynaCERT has [added a new service](#) option called HydraLytics™ to its

proprietary suite of FreightTech software applications. The company sees this as a supplementary evolution of services that fit very naturally with *dynaCERT* 's fuel-saving and emission-saving know-how. HydraLytics™ not only monitors the standard variables but offers much more, especially in relation to fuel economy, driver performance, and greenhouse gas emissions monitoring. The new FreightTech solution reports the data in a simple and understandable mobile application, and provides recommendations for important fleet optimization such as fleet management, route planning, driver safety, and load management.

### **HydraLytics™ Telematics system is a win-win for both fleet operators and dynaCERT**

dynaCERT's HydraLytics™ measures fuel savings in real time. While it is designed to work with dynaCERT's HydraGEN™, it will be available to all potential customers and not restricted to just HydraGEN™ users. In an [announcement](#) this week dynaCERT explains how, in combination with dynaCERT's software developer Corsario Ltd. and its marketing arm GP LogiX Inc., it plans to greatly expand the scope of applications to respond to the growing industry needs of logistics companies, and the broader trucking management software ecosystem.

The new addition of HydraLytics™ is a big plus for fleet operators. It means they can better monitor more variables, especially those in relation to fuel efficiency and emissions. It is also a big win for dynaCERT, as HydraLytics™ users can see for themselves the value proposition of dynaCERT's products such as HydraGEN™. It also means a subscription service revenue stream for dynaCERT.



[Source](#)

Usually the biggest expense for fleet operators is fuel and labor. dynaCERT's HydraLytica™ allows operators to better monitor both fleet fuel efficiency and driver performance. Monitoring can be done live with real time data on either a PC or smartphone.

"The delivery of our solution is through a managed service, where, not only is the raw data available to the user, but the software monitors industry-based Key Performance Indicators comparing real time data streams to industry averages and reporting areas of deficiency", says dynaCERT. "Our FreightTech solution reports the data in an easy to use and easy to understand mobile application as well as providing recommendations on numerous matters such as fleet management, route planning, driver safety, and load management."

Marketing of HydraLytica™ by GP LogiX Inc. is already gaining traction with a number of companies already utilizing the software platform. These include Day & Ross, Ottaway Motor Carriers, Drisco Carriers (based in the USA) and Stevens Brothers Trucking (based in the USA).

### **Several new deals for HydraGEN™**

In the past two months dynaCERT has continued to successfully commercialize their HydraGEN™ technology. This includes:

- September 8, 2020 – A deal [to equip diesel powered vehicles of the City of Woodstock](#) (Ontario) with Carbon Emission Reduction Technology.
- August 31, 2020 – [A JV with Alltrucks GmbH & Co. KG.](#) Alltrucks intends to introduce and promote marketing, installation and servicing of dynaCERT's HydraGEN™ product line to the established network of Alltrucks. Alltrucks offers a Pan-European workshop concept for maintaining and repairing commercial vehicles of all types and brands.

Alltrucks has one of the largest workshop networks in Europe with 700 workshops in 12 countries.

- August 20, 2020 – dynaCERT [receives purchase order](#) to complement COVID-19 safety package for trucking industry.

dynaCERT also continues to commercialize their products with [25+ dealers globally](#), and is currently [improving and expanding](#) their manufacturing facility to triple capacity.

### **dynaCERT's global business model**



### [Source](#)

With about one billion diesel engines on the road, dynaCERT continues to evolve and grow new products that are both effective and in demand for the diesel trucking industry as it moves forward into a greener and more energy efficient future.

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# **Demand for dynaCERT clean technology drives company forward**

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## **Cashed up, ramped up production line, and senior listed**

Vehicle emissions are universally recognized as an environmental

concern, especially diesel emissions which the [WHO has linked with causing cancer](#). Governments all over the world are continually tightening their emission standards. In 2020 both [Europe](#) and [China](#) made significant moves to reduce vehicle emissions. Once company in particular has the potential to be winner from the huge trend to reduce diesel emissions.

[dynaCERT Inc.](#) (TSX: DYA | OTCQX: DYFSF) manufactures, distributes, and installs its Carbon Emission Reduction Technology (CERT) for use with diesel engines. Their flagship product is HydraGEN™, an electrolysis unit that produces H2 and O2 gases to optimize the diesel fuel burn, resulting in a [6-19%](#) increase in fuel economy and a [50%+ reduction](#) in emissions.

Founded in 2004, dynaCERT has spent the last 16 years developing their patented technology and has only recently begun to commercialize it on a large scale. dynaCERT's technology can be used in diesel engines in on-road vehicles, reefer trailers, off-road construction, power generation, mining and forestry equipment, marine vessels, heavy equipment, and railroad locomotives.

**dynaCERT's HydraGEN™ unit installed on a semi to reduce emissions and boost efficiency**



Source: [Company investor presentation](#)

dynaCERT recently completed an oversubscribed equity raising at C\$0.68 (included a half warrant per share raised, exercise price of \$1.00 for a period of 24 months). Demand was such that the raise was upsized to [\\$8,367,400](#). The funds will be used to finance raw materials and manufacturing and assembly costs to create and deliver finished goods as well as for working capital and general corporate purposes. Five major firms in the Canadian

financial community participated in dynaCERT's over-subscribed, over-night-marketed, equity financing.

## **dynaCERT receives two stock market exchange upgrades in two months**

dynaCERT now trades on a market cap of C\$218m. As a result of their success dynaCERT has recently been upgraded on not one, but two exchanges. In [July](#) dynaCERT was upgraded from the TSX Venture Exchange (TSXV) to the main board TSX in Canada. This follows their [June](#) upgrade to the OTCQX from the OTCQB Venture Market in the USA.

Commenting on the US upgrade, the company [said](#):

"The OTCQX Market is designed for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market from the OTCQB Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors."

## **Moving forward quickly: dynaCERT re-opens and upgrades their HydraGEN™ assembly plant on August 4, 2020**

In a July 30, 2020 dynaCERT [announced](#) that their assembly line had been retrofitted with a new semi-automated assembly system, "to provide improved high standards instate-of-the-art technical specifications" able to maintain a capacity of 100 units per day or 2000 units per month with a single 8-hour shift per day. dynaCERT said that their new capacity "is expected to be capable of tripled production of **6,000 units per month** using three shifts per day."

dynaCERT has the following global [partners/dealers](#):

- MOSOLF is one of the [largest truck servicing companies in Europe](#) with installations & 23 showrooms throughout Europe. They have distribution channels in Germany, France, Netherlands, Belgium, Luxembourg, Poland, Czech Republic.
- Farhi Holdings – A distributor for Brazil & Israel.
- H2 Tek – Has a focus on mining with mining projects in: Canada, USA, Peru, Chile, Brazil, Paraguay, Uruguay, Argentina, Russia, Mongolia, and Australia.
- KarbonKleen [was awarded](#) the exclusive dealership rights in the trucking industry in the USA until December 31, 2024 (subject to certain quotas of a minimum of 150,000 HydraGEN Technology units over a little more than 3 years). On May 9, 2020, it was [announced](#) that KarbonKleen achieved a purchase order for 3,000 HydraGEN™ Technology units. KarbonKleen also has financing for a Mexico assembly with an MOU for 1,000,000 units.

dynaCERT's sales and revenue now have the ability to rise rapidly boosted by added cash reserves, their upgraded production facility, and a growing sales pipeline from their large and growing network of dealers. dynaCERT now has [~40 dealers around the world](#) selling their products to small and large truck owners, fleets, and government organisations that use diesel engines. With a billion diesel engines in the world, dynaCERT's green emission technology is in big demand. Last week [dynaCERT expressed that](#) unlike many industries, they were well positioned for growth even in these challenging times:

"The Company has re-emerged from the global COVID-19 economic slowdown with a cleaner and stronger balance sheet, having more than adequate cash reserves, a very strong balance sheet with approximately \$18,000,000 in cash and virtually no significant

debt, a better Assembly Plant, an improved R&D facility, significant Product improvements and a continued backlog of previously announced purchase orders. The Sales Department of the Company continues to maintain existing dealer relationships and has added new dealers where global marketing continues to be active.”

Added to this was a note that the Company’s products can now be offered to numerous markets in Dubai and other parts of the UAE and the Middle East.

### **Strong growth in dynaCERT’s revenue**



Source: [Yahoo Finance](#)

### **Closing remarks**

dynaCERT is making all the right moves in leveraging the increasing demand to reduce diesel emissions and to improve fuel economy. The Company is rapidly growing their distribution networks and achieving impressive sales, increasing revenues, successfully raising over C\$8m in an oversubscribed/overnight equity raise, recently upgraded by two stock exchanges, and have upgraded their assembly plant to meet demand (full capacity is now a potential 6,000 units/month). Even legendary mining investor [Eric Sprott is onboard](#) and owns a [8.66%](#) share of the Company.

The trend is becoming very clear that dynaCERT is on track to become a much larger company as the demand for their emissions reducing technology is enormous. As economies of scale kick in so should profits. For investors, dynaCERT is still looking reasonably priced assuming the [forecast future revenues](#) are achieved.