

Claudia Tornquist of Kodiak Copper on new drill results and a fully-funded multi-year drill program

written by InvestorNews | October 4, 2022

In this InvestorIntel interview, host Peter Clausi talks to [Kodiak Copper Corp.](#)'s (TSXV: KDK | OTCQB: KDKCF) President, CEO, and Director Claudia Tornquist about the company's recent drill results and fully-funded multi-year drill program at its MPD copper-gold porphyry project in southern British Columbia.

"Until now most of our drilling was at the Gate Zone where we made the initial discovery," Claudia says, "but MPD from all we can tell, what our data tells us, is a multi-centric porphyry center just like Copper Mountain next door." Talking about Kodiak's recently released drill hole results, Claudia discusses the new high-grade copper-gold-silver intercepts reported at the Gate Zone which filled in a 170 metre gap at its south end, and how drill-testing anomalies identified a nearby 400 metre long, parallel mineralized trend. She tells Peter about "the headline hole intercept with a long hole mineralized over 734 metres and 0.34 copper equivalent," and "very importantly this long hole had also a long high-grade section in the middle of 117 metres of more than 1% copper equivalent."

With about 21,000 of 25,000 metres of drilling now completed, Claudia tells Peter that "we won't have to go back to the market for additional cash anytime soon. We have \$10 million in the treasury" to fund this and next year's drill program, she says, adding, "it's a very important point in these markets."

To access the full InvestorIntel interview, [click here](#).

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About Kodiak Copper Corp.

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada. MPD has all the hallmarks of a large, multi-centered porphyry system. Kodiak has made the Gate Zone discovery of high-grade mineralization within a wide mineralized envelope, and MPD hosts several other targets with similar discovery potential. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

To learn more about Kodiak Copper Corp., [click here](#)

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Claudia Tornquist on the global copper supply shortage and why Kodiak Copper is aiming for a bigger drill program in 2022

written by InvestorNews | October 4, 2022

In a recent InvestorIntel interview, Chris Thompson spoke with Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) about the global copper supply shortage and about identifying new high-priority drill targets near high-grade Gate Zone copper-gold deposit on Kodiak's MPD porphyry project in British Columbia.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Claudia Tornquist said that the results of ground geophysical and soil geochemical surveys from the MPD project highlight the potential to further extend the mineralization at Gate Zone substantially. With NYSE listed Teck Resources Limited as its largest shareholder, Claudia went on to say that Kodiak Copper aims for a bigger drill program this year and to take the model that brought success at Gate Zone and replicate that on other high priority drill targets.

To watch the full interview, [click here](#).

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Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD

copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization within a wide mineralized envelope in 2020. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

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Kodiak Copper expands their MPD Copper-Gold Porphyry Property by 51% and increases the strike length of the Gate Zone by over 500%

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[Copper metal prices](#) have recently fallen back from a May 11 high of US\$4.74 to US\$4.30 today, resulting in lower prices for many copper stocks. Furthermore, the July 9 news of [China reducing](#)

[their](#) reserve requirement ratio by 0.5% for most banks will unleash about 1 trillion yuan (US\$154 billion) of long-term liquidity into the Chinese economy and will be effective on July 15, 2021.

These two events are very good news for investors looking to buy into the copper sector. Lower prices mean better buying, and Chinese stimulus usually means stronger copper demand and higher future prices.

One copper junior miner has seen its stock price pullback around 25% since peaking on May 17, 2021. The Company is [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) (“Kodiak”). Investors can take a longer look at this junior miner with enormous potential, now selling at a ~25% discounted stock price since May.

Kodiak Copper stock price has dropped ~25% as copper prices fell since mid May, 2021



Source: [Yahoo Finance](#)

More good news for Kodiak Copper

Ironically while the stock price of Kodiak Copper fell back 25% following the copper fall, the Company has released a string of good news.

[April 19, 2021](#) – Kodiak expands MPD Project through acquisition of Axe Copper-Gold Property of 4,980 hectares. This is a huge expansion and increases the MPD project by 51% to a total of 14,716 hectares. The release stated: “Axe is contiguous with Kodiak’s 100% owned MPD Project...with year-round accessibility from paved roads and excellent infrastructure. **Axe is host to a porphyry complex comprised of four drill-proven copper-gold porphyry centres** and has potential for additional targets

similar to Kodiak's Gate Zone.....Four known zones of porphyry copper-gold mineralization (West, Adit, Mid, and South) occur within an **extensive copper-gold porphyry system having a 17 square kilometre** hydrothermal footprint." This is a great acquisition which it seems the market is yet to appreciate. You can read the transaction details [here](#).

MPD-Axe Properties location map within British Columbia, Canada



[Source](#)

[May 11, 2021](#) – Kodiak provided an update on the drill program at MPD Copper-Gold Porphyry Project in Southern British Columbia. Plans for 2021 include up to 30,000 metres of drilling at several priority target areas, as well as further geotechnical studies...**New drilling at the Gate Zone in 2021 has intersected prospective, sulphide-bearing altered porphyritic host rock at least another 125 metres south, and 75 metres north of last year's drilling.** This is more excellent news as the resource strike length grows.

[June 17, 2021](#) – Kodiak adds a second drill rig at MPD Copper-Gold Porphyry Project in Southern British Columbia.

[July 7, 2021](#) – Kodiak reports increase in strike length of Gate Zone from 125 m to 800 m, intersects 242 m of 0.52% CuEq in 575 m step-out. With over 15 drill holes completed by Kodiak to date, **results suggest that the 1.2 kilometre long copper-in soil target in this area is underlain by a significant copper-gold-silver porphyry system.**

It is the first and last news above that are most exciting.

The expansion of the MPD Project through the acquisition of the Axe Copper-Gold Property increases the MPD property size by 51%

and therefore increases the potential end resource size.

The Gate Zone strike length extension was massive, an increase from 125m to 800m, or over a 6x (>500%) increase. Furthermore the drill result of “242 m of 0.52% CuEq in 575 m step-out” is exceptional in its length and will add to the resource estimate by being in a step-out zone outside the known resource area. This paves the way for further significant expansion of the resource.

Kodiak Chairman, Chris Taylor, [stated](#): “With a six-fold increase in its drill-confirmed strike length to over 800 metres, and the identification of high-temperature bornite-rich copper mineralization, the Gate Zone has growing similarities to other large scale copper porphyry systems in British Columbia. In particular, recent mineralization and alteration discoveries have similarities to the Red Chris deposit where Newcrest Mining Ltd. recently acquired a 70% interest. Like the Gate Zone at MPD, Red Chris has high-grade copper-gold-silver mineralization core with a broad lower grade halo.”

Summary of Kodiak Copper's projects

- The MPD copper-gold porphyry project – 100% owned, very large (9,733 hectare land package plus the new Axe property bring the total to 14,716 hectares) in a proven, mineral producing belt, in British Columbia (BC), Canada. For those that are new to Kodiak Copper, the Company amalgamated 3 projects into one – Man, Prime, Dillard. In 2020 Kodiak Copper drilled a massive [282 m of 0.70% copper and 0.49 g/t gold \(1.16% CuEq\)](#). The MPD Property has road access and is close to nearby power, towns, and other mines.
- The Mohave Copper-Molybdenum-Silver Porphyry Project in Arizona USA

- The Kahuna Diamond Project in Canada.

Finding copper at Kodiak Copper's MPD Project in British Columbia, Canada



Source: [Kodiak Copper images gallery](#)

Closing remarks

A recent copper price dip has resulted in Kodiak Copper's stock price pulling back by about 25%. Combine this with the July 15 reduction of China's banking reserve ratio requirement by 0.5% and you have a nice combination of value and growth that has appeared.

Kodiak Copper trades on a market cap of just C\$72 million and has huge exploration potential upside, especially given their assets, past results, and proven management. One to consider strongly.

Doctor Copper is in the Kodiak House.

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The expression Doctor Copper is market terminology for the base metal that is reputed to have a "Ph.D. in economics" because of its ability to predict the overall health of the global economy. Because of copper's widespread applications in most sectors of the economy, from homes and factories to electronics and power

generation and transmission, demand for copper is often viewed as a reliable leading indicator of economic health. Copper prices have been on a tear since the start of November when it became apparent that China was already well into its post pandemic recovery. With the price rallying 42% from US\$3.05/lb to a high of US\$4.35/lb in late February.



Since that time we have seen copper prices consolidate in the US\$4.00/lb range. But in recent weeks the US's key economic numbers have been providing optimistic signals that the country's recovery is accelerating as citizens get vaccinated and the economy returns to something more representative of normal. Layer on that, the Biden Administration's [infrastructure plan](#) and the global push for a greener economy and you can see why momentum continues to build, not just for copper, but many base metals. And this isn't just a short term trend, this energy transition should last for at least another decade.

There are several ways to play the copper trade but one option to get exposure to copper is with [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF). Kodiak gives an investor the leverage of having a discovery with exploration upside at the 100% owned, 9,733-hectare MPD copper-gold porphyry project near Princeton, British Columbia plus additional exploration upside at the 100% owned Mohave copper-molybdenum-silver porphyry project in Mohave County, Arizona. The MPD project is in a proven, mineral producing belt with mines nearby (Copper Mountain, Highland Valley, New Afton), some with similar geology and mineralization. Additionally, MPD is easily accessible via highways with excellent road and trail access, close to nearby mines, transmission corridor and the towns of Merritt and Princeton making this a cost-effective location to explore.

Recent [drill results at MPD](#) have reported 213 m of 0.65% Copper and 0.37 g/t Gold (1.00% CuEq) and 171 m of 0.62% Copper and 0.43 g/t Gold (1.03% CuEq). Kodiak's drilling has encountered significant copper-gold mineralization and altered porphyritic host rocks that display all the hallmarks of a well-developed alkalic porphyry system (See image below).



On March 15, 2021, [Kodiak announced](#) the drill program has resumed on its exploration program at the MPD copper-gold porphyry project. Kodiak is fully funded for up to 30,000 metres of drilling as well as further geophysical and geochemical surveying, prospecting and geotechnical studies.

This exciting exploration opportunity is combined with a pedigreed leadership team with a track record of discovery and shareholder returns. The team is led by CEO & President Claudia Tornquist formerly General Manager at Rio Tinto working extensively with Rio Tinto's diamond and copper operations. She also held the position of EVP Business Development for the streaming company Sandstorm Gold. Additionally, Kodiak's founder and Chairman is Chris Taylor who also is founder, CEO and President of TSXV listed Great Bear Resources Ltd., which made a recent district-scale gold discovery in Canada. As well, Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada whose resume includes being founder and Director at Kaminak Gold through to its acquisition by Goldcorp for \$520 million in 2017.

Kodiak has \$14 million in the treasury, a tight share structure with just over 45 million shares outstanding, and backing from a world-class mining company in Teck Resources which owns 9.3% of the company. There's a lot to be excited about for the coming weeks and months at Kodiak Copper as they return to drilling the

MPD project and anything else they find the time for.

Kodiak Copper proves that what shareholders want is leadership, copper – and gold

written by InvestorNews | October 4, 2022

On September 14 it was [announced](#) that Teck Resources has agreed to make a strategic investment of a 9.9% interest in Kodiak Copper (TSXV: KDK) ('Kodiak'), at C\$1.95 per share raising C\$10.5m.

Add in drill results on [September 3rd](#) that included [282 m of 0.70% copper and 0.49 g/t gold \(1.16% CuEq\)](#) at Kodiak's advanced MPD copper-gold porphyry project in British Columbia, shareholders have responded positively. In fact, **Kodiak Copper's stock price has risen from C\$0.50 on August 24th to C\$2.80 as of September 28th for a 460% increase in the last month.**



[Source](#)

Today I take a deeper look at Kodiak's MPD porphyry project. As most resource investors know copper porphyry projects can be enormous in size and contain valuable by-products (gold, silver, molybdenum) which can make them economical even at lower grades than other projects.

MPD Copper-Gold Porphyry Project

The MPD Project is located in the prolific Quesnel Trough in southern British Columbia, Canada. Kodiak amalgamated 3 projects into one – Man, Prime, Dillard – hence the name MPD. The region is mining friendly with good access to infrastructure.

The MPD Project has road access and is close to infrastructure



[Source](#)

Previous drilling by Newmont Corporation and Rio Tinto was focused on depths up to 200 meters below the surface. Kodiak's strategy is to use modern mining methods and to drill deeper. So far it is paying off. In November 2019, Kodiak (then known as Dunnedin Ventures) started its first drill campaign at MPD and discovered the Gate Zone, including several promising drill results that followed. The key was they were drilling deeper than before. The January 2020 [announcement](#) included the following:

- **“The new discovery underlies a large copper-in-soil anomaly with over one kilometre of strike** at the ‘Prime’ area of the project. Over 100 historical drill holes containing copper and gold mineralization define **a large, likely multi-centre porphyry system across 10 square kilometres of the MPD project.**
- The Gate Zone includes intervals of higher grade copper-gold within a broad lower grade interval, with mineralization present from **near surface to a vertical depth of 800 metres**, and remains open at depth.
- Higher grade intervals include: 74.9 metres of 0.54% CuEq (0.43% copper and 0.11 g/t gold) from 297.0 metres to 371.9 metres. 102.0 metres of 0.68% CuEq (0.53% copper and 0.16 g/t gold) from 404.9 metres to 507.0 metres.
- Broad moderate grade intervals include: 763.6 metres of

0.28% CuEq (0.21% copper and 0.07 g/t gold) from 52.3 metres to 816.0 metres (entire bedrock drill hole length). 340.7 metres of 0.42% CuEq (0.33% copper and 0.09 g/t gold) from 219.0 metres to 559.7 metres.”

Combining this with the September 2020 result of 282 m of 0.70% copper and 0.49 g/t gold (1.16% CuEq), with further assays results pending, and further drilling in 2020; you can start to see why investors (including mining giant Teck Resources) are getting excited.

Kodiak Copper’s MPD project historic drill results, strong discovery potential at depths below 200m



[Source](#)

Closing remarks

Kodiak Copper was founded by Chris Taylor who is well-known for his gold discovery success with Great Bear Resources, Kodiak is lead by President, CEO and Director Claudia Tornquist, the former General Manager at Rio Tinto. Kodiak is also part of the Discovery Group led by one of the most successful mining entrepreneurs in Canada John Robins and added to this, we now have Teck Resources (market cap US\$7.4b) taking a 9.9% interest.

More assay results (drill hole MPD-20-005) are due out soon and then there will be further drill results in Q4, 2020. With a current market cap of C\$102m means, Kodiak now has plenty of cash and plans to drill their US located Mohave porphyry project next.

Kodiak Copper sees its stock almost triple on drill results

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Discovery viewed as “transformative”

Today I take a look at junior copper miner, Kodiak Copper (TSXV: KDK | OTC: KDKCF). Kodiak saw its stock price almost triple in the past week after announcing drill results, including [282 m of 0.70% Copper and 0.49 g/t Gold \(1.16% CuEq\)](#) at their advanced MPD copper-gold porphyry project in British Columbia, Canada.

Kodiak Copper almost triples on a drill result last week



The copper price, currently at [US\\$2.98/lb](#), has started to recover lately as global activity comes back from the initial shock of COVID-19. Looking further ahead, in the next 10 years there is a clear demand surge about to hit from the coming booms in electric vehicles and renewable energy.

From a supply perspective declining global copper grades and a lack of new projects means less copper output is expected. Higher copper prices will be needed to incentivize new copper projects.

Any copper companies that can bring a growing, low cost, production of new copper supply to market this decade should do very well.

Analysts are forecasting a future copper deficit to emerge in the 2020s



[Source](#): *Courtesy CRU Group*

Copper demand vs. supply forecast



[Source](#)

The drill results

Kodiak [announced](#) on September 3, 2020 the discovery of a **significant high-grade copper-gold extension** of the recently discovered Gate Zone at the company's 100% owned MPD copper-gold porphyry project in southern British Columbia, with a drill result of **"282 m of 0.70% Copper and 0.49 g/t Gold (1.16% CuEq), Including 45.7 m of 1.41% Copper and 1.46 g/t Gold (2.75% CuEq)."**

Chris Taylor, Chairman of Kodiak commented that, "as compelling as our 2019 discovery of the Gate Zone was, it now appears we had only grazed the margins of a much stronger copper-gold zone which we have now successfully targeted. Our new results include **discovery of a central high-grade copper-gold zone** within the wider copper-gold mineralized envelope of the Gate Zone. These drill results are among the strongest that have been reported from this well-established copper mining district in southern British Columbia."

Claudia Tornquist, President and CEO of Kodiak, added they viewed "this new discovery as transformative for the project, and by extension for Kodiak, and pointed specifically to the "new high gold values, which we would have viewed as a

successful stand-alone gold discovery in the absence of any copper.” She said that Kodiak anticipates “a very active remainder of 2020, and that 2021 will be our most exciting and productive year so far.”

Kodiak Copper’s projects

Kodiak is focused on its portfolio of 100% owned copper porphyry projects in Canada and the USA.

- **MPD Copper-Gold Porphyry Project** in the prolific Quesnel Trough in southern British Columbia, Canada, where the Company made a discovery of high-grade mineralization in 2020 (as mentioned above).
- **Mohave Copper-Molybdenum-Silver Porphyry Project** in Arizona, USA, near the world-class Bagdad Mine.
- **Kahuna Diamond Project** in Nunavut, Canada, hosts a high-grade, near surface inferred diamond resource and numerous kimberlite pipe targets.

Note: Both of Kodiak’s porphyry projects have been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak Copper’s 3 projects location map



[Source](#)

Kodiak was founded by Chris Taylor who is well known for founding [Great Bear Resources](#) (TSXV: GBR) (Market cap C\$897m), which made a highly significant gold discovery. Kodiak is also part of the Discovery Group of companies led by John Robins, one of the most successful mining entrepreneurs in Canada.

Closing remarks

Juniors that can find and grow good size copper resources will be handsomely rewarded, especially if their project is located in a safe jurisdiction. It is still very early days for Kodiak Copper as they continue to explore and work to develop a resource. Further drill results are expected before the end of the year.

As experienced resource investors know, porphyry projects are usually lower grade but large. What excited the market so much last week was that Chris Taylor may have again discovered something big in Canada. Given the market cap is still only C\$65m, if the project can continue to progress and grow a significant resource this may only be the beginning for Kodiak Copper.