

Stephen Lautens of TRU Precious Metals announces discoveries in Central Newfoundland's Gold Belt

written by InvestorNews | March 9, 2022

In a recent InvestorIntel interview, Chris Thompson spoke with Stephen Lautens, President of [TRU Precious Metals Corp.](#) (TSXV: TRU | OTCQB: TRUIF) about TRU's recent [news release](#) on intersecting gold in new drill results from their Golden Rose Project in Central Newfoundland, Canada and about Stephen [recently being appointed President](#) of TRU Precious Metals.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Stephen Lautens shared why he decided to join TRU Precious Metals and went on to highlight the proximity of the Golden Rose Project to major known gold deposits in the prolific Central Newfoundland Gold Belt. Speaking about the "gold rush in Newfoundland", Stephen went on to provide an update on TRU's [3D IP survey](#) at the Golden Rose Project to identify the best targets in the various high-priority areas.

To watch the full interview, [click here](#).

About TRU Precious Metals Corp.

TRU is drilling for gold in the highly prospective Central Newfoundland Gold Belt and has an option with TSX-listed Altius Minerals to purchase 100% of the Golden Rose Project. Golden Rose is a regional-scale 236 km² land package, including 45 kilometres of strike length along the deposit-bearing Cape Ray –

Valentine Lake Shear Zone directly between Marathon Gold's Valentine Gold Project and Matador Mining's Cape Ray Gold Project. TRU's common shares trade on the TSX Venture under the symbol "TRU", on the OTCQB Venture under the symbol "TRUIF", and on the Frankfurt exchange under the symbol "706".

To know more about TRU Precious Metals Corp., [click here](#).

Disclaimer: *TRU Precious Metals Corp. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its

securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Betting on gold in Newfoundland, TRU Precious enters the race.

written by InvestorNews | March 9, 2022

Did you know that Newfoundland in Canada is the latest hot spot for gold exploration? A wave of junior miners are rushing to get land positions in the area after the New Found Gold Corp. discovery of 92.86 g/t gold over 19m (included 285.2 g/t Au over 6.0 meters) was [announced](#) in January 2020. A major advanced project in Newfoundland is the Valentine Project that has proven and probable reserves of 1.87 million ounces of gold and a resource estimates of 3 million M&I ounces of gold. Today's company has already staked a massive 23,000 hectares in the highly-prospective Central Newfoundland Gold Belt, with one of their projects practically right next to the Valentine Project and another right next to New Found Gold's Project.

That company is [TRU Precious Metals Corp.](#) (TSXV: TRU | OTCQB: TRUIF) ('TRU'). TRU is a gold exploration company with a

district-scale land package of 23,000 ha in the Central Newfoundland Gold Belt. TRU's major project is the Golden Rose Project/Property which lies just near Marathon Gold Corp.'s Valentine Project, which holds the largest undeveloped gold resource in Atlantic Canada.

TRU Precious Metals Corp. portfolio of projects in Newfoundland (location map)



Source: [Company presentation](#)

TRU has five properties at various stages of exploration. They are:

- **The Golden Rose Project (subject to entering into a definitive 100% option agreement)** is a regional-scale land package covering 105 km² within the Valentine Lake structural corridor, hosting over 45 km of prospective strike length for gold mineralization. It is easily accessible via provincial highway and forest access roads. It is located between Marathon Gold Corp.'s Valentine Gold Project to the northeast and Matador Mining Ltd.'s Cape Ray Gold Project to the southwest. Selected drill intercepts include **1.37 g/t Au over 26.31 m and 2.15 g/t Au over 12.6 m**. There has also been a 65 g/t Au historic grab sample. There are 6 distinct gold showings/ prospects already identified.
- **The Twilite Gold Project (100% owned)** is located along a structural corridor with other gold deposits such as Cape Ray and Valentine Lake. The Project has a historical drill hole interval of **5.1 g/t Au over 5.8 m, from 14.2 m to 20 m depth**. There is also a 202 g/t Au grab sample in a zone of quartz veining and silification.
- **The Rolling Pond Property (option to 100% own)** is host to

a large, well-preserved, highly underexplored hydrothermal quartz vein system up to 50-75 m wide (true width) containing anomalous gold grades. The over 1.7 km long main zone remains open along its strike length. Its neighbour is New Found Gold's Queensway Project.

- **The Stony Lake Property** is an underexplored 2,675 ha with historical samples with visible gold. There is a mineralized zone known as the "Cliff Showing".
- **The Gander West** is untested ground with quartz veins in outcrop 16 km from where NFG had a drill hole interval of 92.86 g/t gold >19 m.

TRU Precious Metals Corp. five exploration stage projects in Newfoundland



Source: [Company fact sheet](#)

The Central Newfoundland Gold Belt has good existing infrastructure including power and year-round access and exploration ability.

TRU has an experienced management team as you can read [here](#). VP Property Development & Director, Barry Greene, is a Newfoundland-based geoscientist with over 30 years of experience.

Closing remarks

One advantage of heading to more remote and under-explored locations such as Newfoundland is that there is always the chance of a huge discovery. We saw that in Alaska and perhaps next will be Newfoundland.

TRU Precious Metals Corp. trades on a market cap of just C\$8.3 million. Risk is significant being an early-stage gold explorer,

but there is also huge upside if they can strike significant gold in Newfoundland.