

# Sean Cleary on Strategic's plans to revitalize former producer of 10% of the world's vanadium

written by InvestorNews | March 11, 2024

In a recent interview with InvestorNews, Sean Cleary, Chairman and CEO of [Strategic Resources Inc.](#) (TSXV: SR), discussed the company's latest developments and strategic direction amidst their attendance at PDAC 2024. Cleary highlighted the fully permitted BlackRock Project in Quebec, which enjoys support from notable backers including the Quebec government, Orion Mine Finance, Ross Beatty, and the Alumina Group. He announced the imminent release of an engineering study for phase one of the project at Port Saguenay in Quebec, emphasizing the company's efforts in engaging with investors and potential partners. Cleary also shed light on the company's involvement in the European Union's vanadium and titanium study through its project in Finland, marking a significant step towards securing a non-dilutive pathway for its vanadium, titanium, and magnetite deposits. Strategic Resources' acquisition of the project through a merger with Black Rock Metals was noted as a pivotal move in securing its flagship venture, further underlined by its ambition to revitalize a former producer of 10% of the world's vanadium.

Strategic Resources' innovative approaches to sustainability and carbon emission reduction were also a focal point of the discussion. Cleary detailed a collaboration agreement with Levidian, a British climate technology firm, to explore the application of Levidian's patented LOOP decarbonization

technology at the BlackRock Project's metallurgical facility in Saguenay, Québec. This partnership aims to produce near emissions-free iron products, leveraging the conversion of natural gas into hydrogen and graphene as a byproduct. The conversation also touched upon the company's financial health, with a market cap of \$45 million, 60 million shares outstanding, and nearly \$8 million in cash reserves, emphasizing the project's robust backing and future prospects. The interview underscored Strategic Resources' strategic positioning and forward-looking initiatives in the critical minerals sector, reflecting its commitment to innovation, sustainability, and strategic partnerships in advancing its projects in Canada and Finland.

To access the complete interview, [click here](#)

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## About Strategic Resources Inc.

Strategic Resources Inc. (TSXV:SR) is a critical mineral exploration and development company focused on high-purity iron and vanadium projects in Canada and Finland. The Company is developing its flagship BlackRock Project, which is a fully permitted and ready to construct mine, concentrator and metallurgical facility located at a seaport in Québec with full access to the St. Lawrence Seaway. The Company's Head Office is in Montreal, Québec.

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# As dynaCERT strives for cleaner air, a partnership through Cipher Neutron's deal with Strategic Resources offers a greener steel

written by InvestorNews | March 11, 2024

There has long been a debate about the pace at which we should move away from fossil fuels. While many advocate for an immediate zero fossil fuel transition, the reality is much more complex. As [Dean Bristow argues](#), people in cold climates, covering most of North America, Europe, and parts of Asia, still rely on fossil fuels for warmth. Immediate alternatives, such as transitioning from coal to natural gas, are often dismissed, even though they can serve as crucial interim solutions.

An area of contention remains the transportation sector. Although electric vehicles (EVs) have gained traction, fully replacing all combustion engines with EVs remains a challenge due to infrastructural and [resource constraints](#). Meanwhile, [dynaCERT Inc.](#) (TSX: DYA | OTCQX: DYFSF) presents a compelling solution for reducing emissions from diesel engines. By producing hydrogen and oxygen on-demand, their technology, when added to diesel engines, improves combustion, reducing greenhouse gas emissions, particulate matter, and fuel consumption. This innovation is powered by distilled water and the vehicle's battery, making it an attractive interim measure until EV infrastructure becomes pervasive.

dynaCERT's HydraGEN™ system offers potential benefits not just from an environmental standpoint but also from a financial

perspective. The system's ability to enhance combustion translates to less fuel consumption and a decrease in maintenance costs, such as engine oil replacements. Recent test results from the company indicate a significant reduction in various emissions, including up to 88.7% reduction in NOx and 55.3% in particulate matter.

Further emphasizing dynaCERT's commitment to cleaner energy solutions, their partnership with Cipher Neutron Inc., a company focused on Anion Exchange Membrane (AEM) Electrolysers for Green Hydrogen production, has taken a significant stride. Earlier today ([August 16, 2023](#)), Cipher Neutron and [Strategic Resources Inc.](#) jointly announced [a collaboration](#) to explore supplying the BlackRock Project's metallurgical facility in Saguenay, Québec with AEM Electrolysers. These electrolysers are intended to produce Green Hydrogen, marking a step towards the transition to Green Steel production.

The BlackRock Project, spearheaded by Strategic Resources, is set to benefit immensely from this collaboration. Cipher Neutron's AEM Electrolysers are noted for their efficiency, cost-effectiveness, and environmental benefits. Given the project's location, the deployment of these electrolysers is strategically ideal. This venture promises to reduce greenhouse gas emissions further, with plans to deploy a significant number of AEM Green Hydrogen Electrolysers for Green Steel production.

Cipher Neutron's AEM technology represents a potential game-changer in the steel industry, which currently accounts for roughly 7% of global carbon dioxide emissions. By reducing emissions, this collaboration signifies a bold step in the transition towards a greener global economy.

In conclusion, the intersection of dynaCERT's innovations with the forward-thinking approach of Cipher Neutron and Strategic

Resources showcases the potential of technology and collaboration in driving the world towards a greener future. As the transition continues, such integrated solutions may pave the way for a more sustainable and cleaner world.

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## **dynaCERT is trying to help us all breathe a little easier**

written by InvestorNews | March 11, 2024

EVs also aren't going to be providing 100% of our transportation needs anytime soon. It is going to take time to build out the infrastructure to manufacture all those replacement vehicles, as well as acquire all the resources that go into them. But what if there was a low-cost, easy to install solution for every single diesel engine on the planet that would reduce all greenhouse gas emissions, reduce particulate matter (the black smoke you see billowing out of the exhaust pipes) and also reduced fuel consumption

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## **Jim Payne of dynaCERT Explains Carbon Emission Reduction**

# Technology in the Mining Industry

written by InvestorNews | March 11, 2024

In this InvestorIntel interview during PDAC 2023, Chris Thompson talks to Jim Payne President, CEO, and Director of [dynaCERT Inc.](#) (TSX: DYA | OTCQX: DYFSF) about the use of its Carbon Emission Reduction Technology (“CERT”) in the Mining Industry.

Jim explains that the company’s technology enhances the burn of an internal combustion engine and initially focused on diesel engines in transport trucks. However, the mining industry is now dynaCERT’s largest market, and the company is seeing phenomenal results with its technology, improving fuel economy by 10-15% and reducing toxic gas emissions by over 50%, particularly NOx emissions, which are reduced by up to 88%.

Finally, he discusses how dynaCERT’s technology is unique, producing hydrogen on demand from water through a patented electrolysis system that determines the proper flow rate of gas to maximize the burn and reduce emissions. dynaCERT’s tracks the fuel economy and reduction in greenhouse gases with its proprietary HydraLytics Telematics and converts it into carbon credits, which is a big part of the company’s future.

To access the full InvestorIntel interview, [click here](#).

Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

## About dynaCERT Inc.

*dynaCERT* Inc. manufactures and distributes Carbon Emission Reduction Technology along with its proprietary HydraLytics™ Telematics, a means of monitoring fuel consumption and

calculating GHG emissions savings designed for the tracking of possible future Carbon Credits for use with internal combustion engines. As part of the growing global hydrogen economy, our patented technology creates hydrogen and oxygen on-demand through a unique electrolysis system and supplies these gases through the air intake to enhance combustion, which has been shown to lower carbon emissions and improve fuel efficiency. Our technology is designed for use with many types and sizes of diesel engines used in on-road vehicles, reefer trailers, off-road construction, power generation, mining and forestry equipment.

To learn more about dynaCERT Inc., [click here](#).

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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## **Selling carbon credit futures by way of a convertible note, dynaCERT offers an innovative way to raise capital**

written by Tracy Weslosky | March 11, 2024

We all know that companies can sell our data and how valuable data has become. Now a company is aiming to sell 'emissions reductions data in the form of carbon credit futures'.

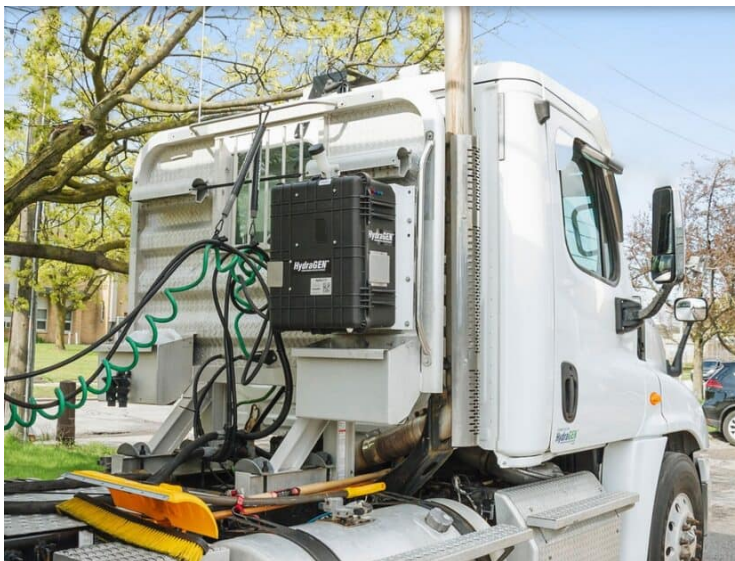
[dynaCERT Inc.](#) (TSX: DYA | OTCQX: DYFSF) recently [announced](#) a unique way to raise capital by selling up to CAD\$10M of Carbon Credit Convertible Notes. The concept is quite simple.



dynaCERT's will issue a convertible note that is convertible into carbon credit 'futures' after 5 years, so is effectively raising capital from the future carbon credit proceeds to come from the carbon credits potentially earned by dynaCERT's emission reduction product, HydraGEN™.

dynaCERT's HydraGEN™ system and HydraLytica™ software creates hydrogen and oxygen on-demand through a unique patented electrolysis system and supplies these gases through the air intake of internal combustion engines to enhance combustion, resulting in lower carbon emissions and greater fuel efficiency. The main target market is heavily polluting diesel engines. HydraLytica™ is able to create the data to show the carbon reduction/credit. (see [video](#) 3 minute 50 second mark)

**dynaCERT's HydraGEN™ hydrolysis unit reduces emissions and improves fuel efficiency**



### Reducing Greenhouse Gases

Our Green Initiative focuses on reducing the amount of Greenhouse gases (GHG) emitted by the combustion of carbon based fuels. Our technology works with internal combustion engines used for industrial production processes, such as power generation, and for transportation, which includes tractor-trailers, rail, marine and off-road construction equipment. As more opportunities open for us to validate our technology, the more impact we will have in these areas.

Reducing the amount of GHGs provides benefits to the environment, to communities, to businesses and to our shareholders.

Source: [dynaCERT website](#)

The dynaCERT announcement [stated](#): “The offering is not convertible into the Company's common shares and is non-dilutive to shareholders of the Company. Each Carbon Credit Convertible Note is priced at \$1,000 (Canadian) with a maturity date of ten

(10) years after the date of issue. Commencing at the fifth (5<sup>th</sup>) anniversary after the date of issue, the Carbon Credit Convertible Notes will be convertible, at any time thereafter, at the option of the holder, into Carbon Credits generated by *dynaCERT's* proprietary HydraGEN™ Technology. The Carbon Credit Convertible Notes are currently designed to be offered as a non-brokered private placement to institutional investors that wish to be the first to gain long term exposure to Carbon Credits.....”

The ‘methodology’ of the Carbon Credit Convertible Notes has been approved by [VERRA](#); however full approval is still in the final stages as you can read [here](#). VERRA certify and manage the world’s leading voluntary carbon markets program, the Verified Carbon Standard (VCS) Program. VERRA [state](#): “The Verified Carbon Standard (VCS) Program is the world’s most widely used greenhouse gas (GHG) crediting program. **It drives finance toward activities that reduce and remove emissions**, improve livelihoods, and protect nature.....”

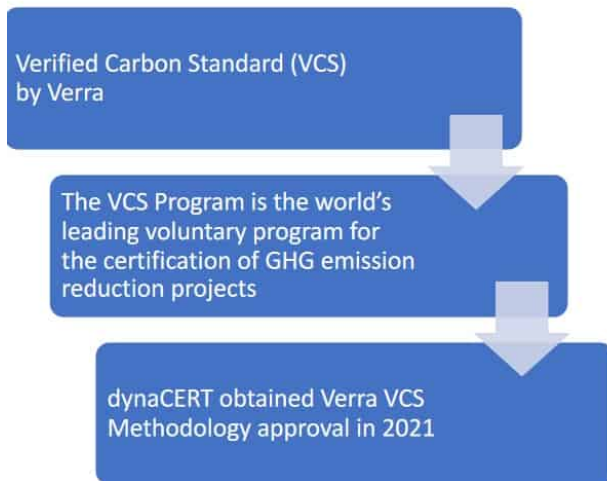
Jim Payne, President, CEO, and Director of *dynaCERT*, [stated](#): “Carbon Credit Convertible Notes are an innovative structure offering premium Carbon Credit futures **derived from measured and verified emission reductions from the data received from internal combustion engines.**”

*Note: Bold emphasis by the author.*

Quite amazing that the ‘data showing emissions reductions’ nowadays potentially qualifies for carbon credits.

**dynaCERT obtained VERRA Verified Carbon Standard ‘methodology’ approval in 2021**

## Verra Carbon Credits



Source: [dynaCERT company presentation](#)

dynaCERT plan to use the raised funds towards “working capital of its currently available HydraGEN™ Technology business and fulfill timely delivery of sales of its products and to expedite current and new potential deliveries globally.”

### **dynaCERT is making inroads with sales into the mining industry**

dynaCERT’s emission reduction HydraGEN™ product continues to gain traction in terms of sales into the mining industry. The mining industry is under significant ESG pressure to reduce emissions. As [announced](#) on November 15, 2022, dynaCERT’s distributor has reported sales and/or pilot trials with multiple leading global mining companies including Vale, Codelco, Nexa Resources, Arauco, Antamina, and a Mexican multinational food processing and distribution company Sigma Alimentos.

dynaCERT is also working on technology to develop Green Hydrogen (5:30 mark in the [video](#)), but we will leave that story for another day.

## Closing remarks

Selling carbon credit futures by way of a convertible note is certainly an innovative way to raise capital. It potentially indicates a very strong demand by carbon emitting companies to be able to buy carbon credits (in this case carbon credit futures) to help offset their carbon emissions, otherwise face hefty fines.

InvestorIntel will circle back and keep investors updated on this one and see how dynaCERT goes with their offering.

You can learn more by watching the recent dynaCERT CEO video interview moderated by Byron W King [here](#).

dynaCERT trades on a market cap of C\$69 million.

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# Jim Payne of dynaCERT talks about creating fuel efficiency and generating carbon credits

written by InvestorNews | March 11, 2024

In this InvestorIntel interview with host Tracy Weslosky, [dynaCERT Inc.](#)'s (TSX: DYA | OTCQX: DYFSF) President, CEO, and Director Jim Payne talks about its patented technology for carbon emission reduction to meet ESG goals.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here to access InvestorChannel.com](#)), Jim tells Tracy that “dynaCERT was going

to be at the forefront of the carbon credit world long before even carbon credit was something anybody was talking about.” He explains how *dynaCERT*’s Carbon Emission Reduction Technology (CERT) creates hydrogen and oxygen on-demand through a unique electrolysis system and supplies these gases to engines to enhance combustion, resulting in lower carbon emissions and greater fuel efficiency. Jim says that *dynaCERT* has been working with Verra, the largest governing body to approve and register carbon credits, for over two years.

Talking about commercializing and expanding *dynaCERT*’s customer base, Jim continued, “we have some of the largest companies in North America that have been talking to me for quite some time. They want they want the carbon credits, they want the bragging rights, they want to be able to say that they have adopted our technology for the carbon credits.” These include municipalities in Canada and in Europe and some of the largest power supply companies in Canada, and also fleets of diesel vehicles. “We improve the fuel economy, more importantly we reduce the emissions right at the source, right at the combustion and we reduce the emissions north of 50 percent,” he says. “By adopting our technology they meet and exceed their goals for the emission reductions, so there’s a lot of excitement there.”

To access the full InvestorIntel interview, [click here](#).

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### **About *dynaCERT* Inc.**

*dynaCERT* Inc. manufactures and distributes Carbon Emission Reduction Technology for use with internal combustion engines. As part of the growing global hydrogen economy, our patented technology creates hydrogen and oxygen on-demand through a unique electrolysis system and supplies these gases through the

air intake to enhance combustion, resulting in lower carbon emissions and greater fuel efficiency. Our technology is designed for use with many types and sizes of diesel engines used in on-road vehicles, refrigerated trailers, off-road construction, power generation, mining and forestry equipment, marine vessels and railroad locomotives.

To know more about dynaCERT Inc., [click here](#)

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# **Demand for dynaCERT clean technology drives company forward**

written by InvestorNews | March 11, 2024

## **Cashed up, ramped up production line, and senior listed**

Vehicle emissions are universally recognized as an environmental concern, especially diesel emissions which the [WHO has linked with causing cancer](#). Governments all over the world are continually tightening their emission standards. In 2020 both [Europe](#) and [China](#) made significant moves to reduce vehicle emissions. Once company in particular has the potential to be winner from the huge trend to reduce diesel emissions.

[dynaCERT Inc.](#) (TSX: DYA | OTCQX: DYFSF) manufactures, distributes, and installs its Carbon Emission Reduction

Technology (CERT) for use with diesel engines. Their flagship product is HydraGEN™, an electrolysis unit that produces H<sub>2</sub> and O<sub>2</sub> gases to optimize the diesel fuel burn, resulting in a [6-19%](#) increase in fuel economy and a [50%+ reduction](#) in emissions.

Founded in 2004, dynaCERT has spent the last 16 years developing their patented technology and has only recently begun to commercialize it on a large scale. dynaCERT's technology can be used in diesel engines in on-road vehicles, reefer trailers, off-road construction, power generation, mining and forestry equipment, marine vessels, heavy equipment, and railroad locomotives.

**dynaCERT's HydraGEN™ unit installed on a semi to reduce emissions and boost efficiency**



Source: [Company investor presentation](#)

dynaCERT recently completed an oversubscribed equity raising at C\$0.68 (included a half warrant per share raised, exercise price of \$1.00 for a period of 24 months). Demand was such that the raise was upsized to [\\$8,367,400](#). The funds will be used to finance raw materials and manufacturing and assembly costs to create and deliver finished goods as well as for working capital and general corporate purposes. Five major firms in the Canadian financial community participated in dynaCERT's over-subscribed, over-night-marketed, equity financing.

**dynaCERT receives two stock market exchange upgrades in two months**

dynaCERT now trades on a market cap of C\$218m. As a result of their success dynaCERT has recently been upgraded on not one, but two exchanges. In [July](#) dynaCERT was upgraded from the TSX



Venture Exchange (TSXV) to the main board TSX in Canada. This follows their [June](#) upgrade to the OTCQX from the OTCQB Venture Market in the USA.

Commenting on the US upgrade, the company [said](#):

“The OTCQX Market is designed for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market from the OTCQB Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors.”

### **Moving forward quickly: dynaCERT re-opens and upgrades their HydraGEN™ assembly plant on August 4, 2020**

In a July 30, 2020 dynaCERT [announced](#) that their assembly line had been retrofitted with a new semi-automated assembly system, “to provide improved high standards instate-of-the-art technical specifications” able to maintain a capacity of 100 units per day or 2000 units per month with a single 8-hour shift per day. dynaCERT said that their new capacity “is expected to be capable of tripled production of **6,000 units per month** using three shifts per day.”

dynaCERT has the following global [partners/dealers](#):

- MOSOLF is one of the [largest truck servicing companies in Europe](#) with installations & 23 showrooms throughout Europe. They have distribution channels in Germany, France, Netherlands, Belgium, Luxembourg, Poland, Czech Republic.
- Farhi Holdings – A distributor for Brazil & Israel.
- H2 Tek – Has a focus on mining with mining projects in:

Canada, USA, Peru, Chile, Brazil, Paraguay, Uruguay, Argentina, Russia, Mongolia, and Australia.

- KarbonKleen [was awarded](#) the exclusive dealership rights in the trucking industry in the USA until December 31, 2024 (subject to certain quotas of a minimum of 150,000 HydraGEN Technology units over a little more than 3 years). On May 9, 2020, it was [announced](#) that KarbonKleen achieved a purchase order for 3,000 HydraGEN™ Technology units. KarbonKleen also has financing for a Mexico assembly with an MOU for 1,000,000 units.

dynaCERT's sales and revenue now have the ability to rise rapidly boosted by added cash reserves, their upgraded production facility, and a growing sales pipeline from their large and growing network of dealers. dynaCERT now has [~40 dealers around the world](#) selling their products to small and large truck owners, fleets, and government organisations that use diesel engines. With a billion diesel engines in the world, dynaCERT's green emission technology is in big demand. Last week [dynaCERT expressed that](#) unlike many industries, they were well positioned for growth even in these challenging times:

"The Company has re-emerged from the global COVID-19 economic slowdown with a cleaner and stronger balance sheet, having more than adequate cash reserves, a very strong balance sheet with approximately \$18,000,000 in cash and virtually no significant debt, a better Assembly Plant, an improved R&D facility, significant Product improvements and a continued backlog of previously announced purchase orders. The Sales Department of the Company continues to maintain existing dealer relationships and has added new dealers where global marketing continues to be active."

Added to this was a note that the Company's products can now be offered to numerous markets in Dubai and other parts of the UAE

and the Middle East.

## **Strong growth in dynaCERT's revenue**



Source: [Yahoo Finance](#)

### **Closing remarks**

dynaCERT is making all the right moves in leveraging the increasing demand to reduce diesel emissions and to improve fuel economy. The Company is rapidly growing their distribution networks and achieving impressive sales, increasing revenues, successfully raising over C\$8m in an oversubscribed/overnight equity raise, recently upgraded by two stock exchanges, and have upgraded their assembly plant to meet demand (full capacity is now a potential 6,000 units/month). Even legendary mining investor [Eric Sprott is onboard](#) and owns a [8.66%](#) share of the Company.

The trend is becoming very clear that dynaCERT is on track to become a much larger company as the demand for their emissions reducing technology is enormous. As economies of scale kick in so should profits. For investors, dynaCERT is still looking reasonably priced assuming the [forecast future revenues](#) are achieved.

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# **dynaCERT's revenues begin to**

# ramp up exponentially as a global solution provider for pollution reduction

written by InvestorNews | March 11, 2024

COVID-19 has shown us what a world without air pollution can be like. As economies reopen and pollution returns, governments and individuals will be demanding greater emissions reductions. China and Europe are already leading the way in 2020 [with policies to reduce emissions](#).

**The COVID-19 lockdown resulted in a massive drop in air pollution across China and globally**



## [Source](#)

If you are new to [dynaCERT Inc.](#) (TSXV: DYA | OTCQB: DYFSF), dynaCERT manufactures, distributes, and installs Carbon Emission Reduction Technology (CERT) for use with diesel engines. Their flagship product is HydraGEN™, which is an electrolysis unit that produces H<sub>2</sub> and O<sub>2</sub> gases which act to optimize the burn, resulting in an up to 19% increase in fuel economy and a +50% reduction in emissions.

dynaCERT's HydraGEN reduces fuel consumption and drastically reduces emissions:




How dynaCERT's HydraGEN works to reduce fuel consumption and emissions:



## [Source](#)

dynaCERT have already spent \$60 million developing the technology to date, including 16 years of R&D to commercialization. They have worldwide patented technology with a unique electrolysis reactor, unique processes, unique electronic control unit, and a unique encrypted data management. They have achieved certification in several global jurisdictions, and have a first mover advantage.

With an enormous global market to address, which includes around one billion diesel engines – dynaCERT has already made inroads into the initial markets shown below. 

## [Source](#)

dynaCERT has the following [global partners](#)/dealers:

- Mosolf – Has installations & 23 showrooms throughout Europe. Distribution channels in Germany, France, Netherlands, Belgium, Luxembourg, Poland, Czech Republic.
- Farhi Holdings – Distributor for Brazil & Israel.
- H2 Tek – 43 active mining conversations, 15 trial negotiations, 6 trials. Mining projects in: Canada, USA, Peru, Chile, Brazil, Paraguay, Uruguay, Argentina, Russia, Mongolia, and Australia.
- KarbonKleen – Financing for Mexico assembly with an MOU for 1,000,000 units. KarbonKleen [was recently awarded](#) the exclusive dealership rights in the trucking industry in the USA until December 31, 2024 (subject to certain quotas of a minimum of 150,000 HydraGEN Technology units over a little more than 3 years).

Brian Semkiw, KarbonKleen's Chairman & CEO, [stated](#): "In the past

few months, some of the largest fleets in North America have been piloting HydraGEN Technology. These fleets have been experiencing the benefits of the reduced emissions, increased performance and fuel savings across all users and we expect a vibrant expansion of the pilot programmes to full fleet deployment with the subsiding of the Coronavirus pandemic. This investment by DISH and our partnership with Velociti will enable us to meet the anticipated demand with the delivery and maintenance professionalism that large fleets demand.”

Ranked #1 Company across all sectors on the 2020 TSX Venture 50 in February, dynaCERT recently [announced](#) (May 14) that they had received conditional approval to graduate to the Toronto Stock Exchange. This is a significant milestone and a plus for the company and its investors as it now allows greater exposure for potential future buyers including institutional investors.

Jean-Pierre Colin, Executive Vice President of dynaCERT, [stated](#): “Graduating to the TSX represents a significant milestone in our efforts to broaden our appeal to a larger shareholder base, including institutional investors, and raise the Company’s profile among the investment community. We expect this graduation to further enhance the liquidity of our stock and enable us to continue building long-term shareholder value.”

As dynaCERT’s revenues are set to grow exponentially from just C\$1 million in 2019 to a forecast [C\\$62 million](#) in 2020, and C\$224 million in 2021 – dynaCERT is now at a stage of monetizing their many years of R&D.



### [Source](#)

With a growing customer base and global partners/dealers dynaCERT should now see a constant ramp up in product orders

starting now. The KarbonKleen Mexico MOU for 1 million units and US trucking dealership (150,000 minimum units), the Mosolf European dealership, combined with Farhi Holdings and H2 Tek give a broad and growing global reach to sell dynaCERT's products, thereby fast tracking sales.

After a rapid rise in 2019, dynaCERT's stock price has pulled back recently due to the COVID-19 sell off thereby allowing investors who may have missed earlier opportunities a chance to enter at an attractive valuation. The market cap is still only C\$145 million, with an analyst's consensus target price of [C\\$2.00](#), representing 208% upside, investor [Eric Sprott "jumped onboard"](#) as an investor earlier this year.