

VP EX Paul Teniere of TRU Highlights Recent High-Grade Gold Results and New Copper Discovery

written by InvestorNews | January 19, 2023

In this InvestorIntel interview, Chris Thompson talks to [TRU Precious Metals Corp.](#)'s (TSXV: TRU | OTCQB: TRUIF) VP Exploration Paul Teniere about TRU's recent high-grade gold assay results (including 57.6 g/t gold over 2.5 metres and 34 g/t gold over 2 metres) from their Golden Rose Project in Central Newfoundland. Providing an update from channel sampling at their newly discovered Northcott Gold Zone on the Golden Rose Project, Paul explains what makes the zone a significant gold discovery for TRU.

Speaking about TRU's key exploration accomplishments in 2022, Paul discusses the geographic and geologic importance of their Golden Rose Project's location between two large gold deposits (Marathon Gold's Valentine Gold Project and Matador Mining's Cape Ray Gold Project). He goes on to provide an update on TRU's recently closed [private placement](#) the proceeds of which will be used to explore for critical minerals at the Jacob's Pond target area on the Golden Rose Project.

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

About TRU Precious Metals Corp.

TRU (TSXV: TRU) (OTCQB: TRUIF) is on a mission to build long-

term shareholder value, through prudent natural resource property development and transactions. TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt on its 100%-owned Golden Rose Project, originally optioned from TSX-listed Altius Minerals. Golden Rose is a regional-scale 236 km² land package, including a recently discovered 20 km district-scale structure, and an additional 45 km of strike length along the deposit-bearing Cape Ray – Valentine Lake Shear Zone, directly between Marathon Gold’s Valentine Gold Project and Matador Mining’s Cape Ray Gold Project. In addition, TRU has an option to acquire up to an aggregate 65% ownership interest in two claim packages covering 33.25 km² including a 12 km strike length along the Shear Zone within Golden Rose.

TRU is a portfolio company of Resurgent Capital Corp. (“Resurgent”), a merchant bank providing venture capital markets advisory services and proprietary financing. Resurgent works with promising public and pre-public micro-capitalization companies listing on Canadian stock exchanges.

To know more about TRU Precious Metals Corp., [click here](#)

Disclaimer: TRU Precious Metals Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the

opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.Sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Will there be a rush to get this gold?

written by InvestorNews | January 19, 2023

Long before Dwayne Johnson and even before Alcatraz, the nickname The Rock has been used in reference to an island that's

the eastern-most part of North America. Newfoundland (The Rock) and Labrador is a province in Canada that's been home to several large mining discoveries since its union with Canada in 1949. Investors of my vintage may recall the staking frenzy around Voisey's Bay where Robert Friedland's Diamond Fields Resources discovered a world class base metals deposit while looking for...ya, diamonds. If you don't recall the story, Friedland ultimately sold Diamond Fields to Inco in 1996 for \$4.3 billion which was in turn bought by Brazilian mining giant Vale who still mines nickel, copper and cobalt at this location today.

The evolution of the Voisey's Bay play in the mid 90's was my introduction to speculative mining trading as dozens and dozens of junior mining companies staked claims in and around Diamond Fields property. And whenever one announced a good drill result almost every stock in the near vicinity went up several multiples one day and almost all the way back down over the next few days or sometimes even the same day. All before chatboards and meme stocks!

But enough about the "good old days", today's mining interest in Newfoundland is coming from gold discoveries in the Central Newfoundland Gold Belt. New Found Gold Corp (TSXV: NFG) has had some amazing results at their [Queensway gold project](#), 15km west of Gander, Newfoundland including the [most recently announced](#) intercepts of 124.4 g/t Au Over 17.7m and 131.1 g/t Au over 4.65m. These are some truly spectacular numbers and New Found Gold has announced comparable results in the past.

So along the earlier theme, let's play the closeology game and talk about [TRU Precious Metals Corp.](#) (TSXV: TRU | OTCQB: TRUIF). Back in January, [TRU announced](#) a transformative option to purchase Altius Minerals Corporation (TSX: ALS) Golden Rose project located in the southwestern portion of the Central Newfoundland Gold Belt. The Golden Rose asset is located between

Marathon Gold Corp.'s (TSX: M0Z) [Valentine Gold Project](#) to the northeast, where Marathon has reported 3.09 million ounces Measured and Indicated gold resources and Matador Mining's (ASX: MZZ) [Cape Ray Gold Project](#) to the southwest, which also has a known gold deposit. Golden Rose immediately becomes TRU's most advanced project and thus the flagship asset. However, there are two other properties in TRU's portfolio that are either adjacent (Golden Pond Property) to New Found Gold's property or less than 25 kms away (Gander West property) from NFG's best discovery holes. Add the Twilight Gold property and the Stony Lake property and it adds up to a total of 23,000 hectares in this prolific gold region.



Source: [TRU Precious Metals Website](#)

But here's where the story gets really interesting as an investor. Since the announcement of the Golden Rose transaction with Altius on January 7th, TRU's stock hasn't traded. The company had to apply to the TSX Venture Exchange for a Change of Business (as such term is defined in Exchange Policy 5.2) to a "mining issuer" from its classification as an "investment issuer". [Conditional approval was received](#) April 30th and the Company intends to complete the Change of Business and resume trading the week of May 10, 2021.

Needless to say a fair bit has happened since the stock halted on Jan 6th. Marathon announced its [first 2021 exploration drill results](#) from the Valentine Gold project, followed by a [positive feasibility study](#) and just yesterday a [project development update](#). Meanwhile, New Found Gold has [announced 13 different drill results](#) (yes you read that correctly) at its Queensway project. Additionally, TRU hasn't been sitting around waiting for TSXV approval, they went out and raised [\\$3.5 million in an](#)

[oversubscribed private placement](#) of subscription receipts. As well, the company [hired an Exploration Manager](#) and a Field Geologist in preparation for the 2021 exploration season.

So the Company is cashed up (approximately \$4 million), staffed up, has a new flagship property and is ready to roll in one of the hottest gold exploration regions going right now. Post transaction the company will have 70.5 million shares outstanding (73.5 million F/D). Prior to the halt, the stock was trading at \$0.26/share which would imply a market cap of roughly \$18 million. However, I have no idea what the stock will open trading at next week. Get out your crystal ball and see if you can figure out what the value of the above few paragraphs are worth, and when you do – let me know.