

# Canada Silver Cobalt Works finds gold as they progress towards silver production at Castle property

written by InvestorNews | January 7, 2021

Finding cobalt is good, finding silver is great, but finding gold is the best. One Company has managed to find all three valuable metals on their Castle Property in Canada.

The Company is [Canada Silver Cobalt Works Inc.](#) (TSXV: CCW | OTCQB: CCWOF) ('Canada Silver Cobalt'). Canada Silver Cobalt 100% owns the past producing Castle Mine and the 78 sq. km Castle Property in the Northern Ontario Silver-Cobalt Camp in Canada.



Source: [Company presentation](#)

## Canada Silver Cobalt finds new gold, cobalt, and silver

On December 17, 2020, Canada Silver Cobalt [announced](#) that they had intersected high-grade gold mineralisation with cobalt within the high-grade silver-cobalt mineralized vein structures at the Castle property. This really is good news with gold (Au) trading at [US\\$1,920/oz](#), cobalt (Co) at [US\\$15.42/lb](#), and silver (Ag) at [US\\$27.05/oz](#).

Clearly Canada Silver Cobalt is excited as drilling continues around the clock, seven days a week with 2 drills. A 50,000-meter drill program is in place of which 18,000 meters have been completed. Below are some of the results, the highlight being

the 24.95 g/t gold finding over 0.3m.

## Canada Silver Cobalt Works finds gold



### [Source](#)

Matt Halliday, P.Geo., Canada Silver Cobalt's President, [commented](#):

"Hole CS-20-25 is confirming the working hypothesis regarding the potential correlation between the gold mineralization in the Robinson Zone and that previously identified in the gold zone immediately west of the Robinson where substantial Archean alteration typically associated with gold mineralisation has been recorded. Significantly, in hole CS-20-31, a gold structure within the Robinson Zone, that is associated with the silver-cobalt veins of the diabase, has been identified. Given the reports from this historic Camp of silver bars containing recoverable amounts of gold, **this newly identified gold mineralization is extremely exciting**. Additionally, CS-20-31 has visible gold near surface. This, and identifying further gold mineralization near surface, will dramatically impact the economics of the Robinson Zone vein system."

Canada Silver Cobalt also [stated](#) : "If the gold in the cobalt-silver veins comes from reactivated Archean structures, **this could also indicate gold at depth below the diabase.**"

*Note: Bold emphasis done by the author.*

In another recent [announcement](#) (Dec. 29, 2020) Canada Silver Cobalt reported the intersection of a new, additional, high-grade silver vein within 60 metres of the Robinson Zone Discovery hole CA-1108. Assays are still pending however the Company [stated](#): "Visually, mineralization in the new vein rivals

the discovery intersection of hole CA-11-08 (**40,944 g/t** silver **(1,194 oz/ton)**) over a core length of 0.45 meters....”

Canada Silver Cobalt has a maiden Inferred Resource of **7,560,200 oz of silver@ 8,582 g/t** (250.2 oz/ton) at the Castle Property (Castle East). Anything over 50 g/t silver is considered high grade, so clearly Canada Silver Cobalt’s average grade is exceptional.

Canada Silver Cobalt is also currently advancing the permitting process for an [underground ramp construction](#) in 2021 for the Robinson Zone on the Castle Property. This includes project advancement in environmental studies, site development, and community engagement (noting First Nations Agreement is in place). Initially the ramp construction will act to provide underground exploration platforms to greatly enhance new discovery opportunities.

Canada Silver Cobalt has already acquired a facility for metals processing in the town of Cobalt and in Q4 2019 successfully poured 3 silver bars from Castle Mine waste material.



Source: [Company presentation](#)

## Closing remarks

If Canada Silver Cobalt continues to find more gold they may need a name change to Canada Silver Cobalt ‘Gold’ Works. I would think investors would not mind.

Canada Silver Cobalt’s market cap is C\$69 million and the Company already has a maiden Inferred Resource of 7.5 million oz of silver at exceptional grades, boosted by excellent grade cobalt, and now some gold and potential for more. Added to this the Company is well funded after a recent [C\\$4.9 million flow](#)

[though financing](#), owns their own nearby processing facility, and has several catalysts in 2021 as the ongoing drill campaign reports results.

2021 could possibly be a breakout year for Canada Silver Cobalt Works. Stay tuned.

---

## **‘Significant breakthroughs’ in recent drilling as Canada Silver Cobalt Works expands Robinson Zone by 500%**

written by InvestorNews | January 7, 2021

In mining there is nothing more exciting than striking high grades. In the case of [Canada Silver Cobalt Works Inc.](#) (TSXV: CCW | OTCQB: CCWOF) (‘Canada Silver Cobalt’), they have recently managed to continue to drill very high grade silver at their Castle Property in the past-producing Gowganda Silver District of Northern Ontario, Canada.

On September 30, 2020 Canada Silver Cobalt [announced](#) that recent drilling had achieved some significant breakthroughs:

1. Expansion of the Robinson Zone mineralization by [500%](#);
2. Identification of 4 new mineralized veins in the first 9,000 of a 50,000 metre 2020 drill program at the Robinson Zone. This included another high grade silver result of [3,452 g/t silver over 0.4 metres](#).

Canada Silver Cobalt VP-Exploration, Matt Halliday, P.Geo., [commented](#):

“We are excited about the drill program; we initiated a large-scale drill program and we are realizing the results. We have moved from a single vein at the Robinson to at least 4 mineralized veins, greatly expanding the potential for new high-grade panels. We have expanded the traditional mineralized horizon. It has been noted in literature that the upper third to upper half of the diabase sill is the mineralized horizon – it is now our belief that the entire diabase sill has the potential to be mineralized.”

In addition to the current 50,000m drill program to grow the resource, Canada Silver Cobalt is, at the same time, advancing the permitting process for an [underground ramp construction](#) in 2021 for the Robinson Zone.

The Company recently [said](#) that the ramp project was progressing well with project advancement in environmental studies, site development, community engagement, and First Nations consultations. Initially the ramp construction will act to provide underground exploration platforms to greatly enhance new discovery opportunities targeting high-grade silver at the Robinson Zone.

## **Castle Mine and Property**

 [Source](#)

### **7.56 million ounce silver Maiden Resource at 8,582 g/t Au**

Canada Silver Cobalt's flagship is their 100% owned 78 sq. km Castle Mine and Property which features strong exploration upside for silver, cobalt, nickel, gold and copper. In May 2020 Canada Silver Cobalt [announced](#) a maiden resource with

'phenomenal' grades. The [result was](#): Zones 1A and 1B have an average silver grade of **8,582 g/t** (250.2 oz/ton) in a combined 27,400 tonnes of material for a total of **7,560,200 Inferred ounces of contained silver** using a cut-off grade of 258 g/t AgEq. After adding in the lower grade Zone 2A the total is 7,567,000 inferred ounces of contained silver.

Canada Silver Cobalt also has two other early stage exploration projects – [Violet Property](#) and [Beaver Property](#).

### **Location map showing Canada Silver Cobalt's projects**



### **[Source](#)**

### **Closing remarks**

Canada Silver Cobalt continues to make steady progress. The Company already has a very high grade 7.5 million ounce Maiden Inferred Resource, several valuable by-products, huge exploration upside, a plan in place to build an underground access ramp at Robinson Zone, [a pilot plant](#) to produce cobalt-rich gravity concentrates on site, a processing facility ([TTL Laboratories](#)) in the town of Cobalt, and a proprietary hydrometallurgical process (Re-20X) for [the creation of technical grade cobalt sulphate](#) as well as nickel-manganese-cobalt (NMC) formulations.

All this for a market cap of just C\$60m means investors should have plenty to look forward to over the coming years assuming Canada Silver Cobalt continues to progress well.