

# Frank Basa on Canada Cobalt Works' high grade numbers for cobalt, silver and nickel

written by InvestorNews | April 15, 2020

"The original hole we drilled was in 2008. Lots of silver, lots of cobalt, lots of nickel. Late last year we decided to put a downhole camera... It gave us the orientation of the structure. We went down the same hole and wedged it and we hit two wedges. One was 50,000 grams per ton silver and the other was 70,000 grams per ton silver plus very high grade numbers for cobalt and very high numbers for nickel." States Frank Basa, President, CEO and Director of [Canada Cobalt Works Inc.](#) (TSXV: CCW | OTCQB: CCWOF), in an interview with InvestorIntel's Tracy Weslosky.

Frank went on to say that in the small area that Canada Cobalt has drilled the company has hit 1.2 million ounces silver in addition to significant amount of cobalt and nickel. He continued, "Cobalt is the new oil going forward. Without cobalt none of the batteries really work well. People try to replace cobalt, they try to lower cobalt grade, they are putting some nickle, some managanese but the reality is, more cobalt, more range, the better quality vehicle you have."

To access the complete interview, [click here](#)

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# Basa on the disruptive Re-20X cobalt process

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"We have a process. It is called Re-20X. I can take cobalt, any cobalt ore or concentrate, and actually produce cobalt sulfate regardless if you have high arsenic or low values of cobalt. We have shown the world we can do it." States Frank Basa, President, CEO and Director of [Canada Cobalt Works Inc.](#) (TSXV: CCW | OTCQB: CCWOF), in an interview with InvestorIntel's Tracy Weslosky.

**Tracy Weslosky:** You are one of the few top 100 stocks I have been following in the last year that has not only maintained, but actually moved up. What do you credit to your success?

**Frank Basa:** I think we are a resource based stock, but we create what we call a technical. We are telling the world we have a process. It is called Re-20X. I can take cobalt, any cobalt ore or concentrate, and actually produce a cobalt sulfate regardless if you have high arsenic or low values of cobalt. We have shown the world we can do it.

**Tracy Weslosky:** We are cleantech. We are technology, but we are also cobalt. Tell us a little bit more about the cobalt because I saw some very good drilling results here this last year.

**Frank Basa:** Yeah. The reason we have such good drill results we are the only ones in the cobalt camp that went underground. To really find the cobalt you have to go underground. That is why our results look so good. If you also look at it, it is not just the cobalt. We have two spectacular silver assays as well. In reality what we are going to do, we are going to produce the cobalt for nothing and the silver will pay the bills. We are

good with the cobalt price. Regardless of where it is we still make money.

**Tracy Weslosky:** For all of you cannabis investors out there that are gaming, please understand that silver is the number one technology metal. If you could tell us a little bit more about silver, how big your silver deposit is and just kind of give our new audience a little bit of an overview please.

**Frank Basa:** What we have are very high silver values, which a lot of our investors were surprised at. We normally get like 100, 200, 300 ounces a ton in our core while most people get, let us say, 10, 15, 20 ounces a ton. This is a cobalt camp. The cobalt camp is known for high-grade. In reality the grades we have is actually low-grade. In the history of cobalt camp, it was not unheard of to have 1,000 or 2,000 ounces a ton in the core. We have the best so far. We have about 500 ounces a ton in the core, but even that is really a wonderful grade when you look at it.

**Tracy Weslosky:** For all of you investors out there that are looking for a conflict-free source of cobalt for the cleantech rising market, could you tell us more?

**Frank Basa:** First of all, we call ourselves Canada Cobalt Works. Just the wording, Canada Cobalt Works indicates we are conflict-free cobalt. Being in Ontario is very, very nice for us. The people are wonderful. First Nations is wonderful. We are working with the community. What we are trying to do is actually revitalize the camp, provide a service to the community, provide a service globally...to access the complete interview, [click here](#).

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# Canada Cobalt Works' Basa on processing technology and the real Asian market demand for cobalt

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"What we are doing is what we call real time development. We are going for our permits to install a mill on site. Actually we have already sourced the equipment. We are going through the permitting process now. That is the only mill that will be in the cobalt camp. We are also going through a pilot plant scale test work for developing the product that the Asian market has asked us for" States Frank Basa, President, CEO and Director of [Canada Cobalt Works Inc.](#) (TSXV: CCW | OTCQB: CCWOF), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

**Tracy Weslosky:** Frank, I am really excited to have you here today. We would love to get an update on Canada Cobalt, which I understand is the most advanced cobalt play in Canada. Is that correct?

**Frank Basa:** Yes. I think not just in Canada, but I think globally. What we have done here, originally we started just as an exploration play. Then we went to Asia and we spent a bit of time in Japan, a bit of time in China and we came back and we changed our focus. What we are doing is what we call real time development. We are going for our permits to install a mill on site. Actually we have already sourced the equipment. We are going through the permitting process now. That is the only mill

that will be in the cobalt camp. We are also going through a pilot plant scale test work for developing the product that the Asian market has asked us, which is basically a cobalt-sulfate originally, now they are asking for a nickel-sulphate, a manganese sulphate and a copper-sulphate. We are also carrying one exploration program. We actually did one step further. We actually went underground. Nobody else is underground, that I am aware of anywhere. We are the only ones that are actually drilling underground. We are actually taking bulk samples, doing a mine development right now underground, permitting for a mill, to install a mill, the only one in the cobalt camp. We are also all over the world listening to everybody what they want as an end product. In other words, we are not producing cobalt. We do have a process and we are using SGS to show the world we can produce cobalt sulphate.

**Tracy Weslosky:** I am going to step back. For those of you who may be familiar with Canada Cobalt Works, which you just recently got your OTC listing as well.

**Frank Basa:** Yes we did.

**Tracy Weslosky:** You are positioned to become a vertically integrated North American leader in cobalt extraction and recovery. I noticed, speaking of real time, you have a lot of news releases coming out. I am going to have you just back up and explain your competitive advantage of where you are actually located and give us an overview please.

**Frank Basa:** See the cobalt camp itself is actually quite large. It is about 180 kilometers in diameter, at one time had over 108 mines operating. We know the camp quite well. I used to work for Agnico Eagle Mines in the camp. At that time we did mine the cobalt veins. We only took the silver out; we threw the cobalt away. At that time we decided, the company decided, let us see

if we recover the cobalt, which we did develop a process at that time. It took us 6 years to develop it. At that time that it was made we were targeting actually the cattle industry. The cattle industry apparently needs cobalt carbonate. At that time the market was cobalt carbonate and the cattle needed it as part of their feed. Time went forward, silver market crashed. The mines got shutdown. Management changed at Agnico and Agnico, of course, divested out of certain assets and we picked up the two best assets that Agnico had. Then we also started a very simple program...to access the complete interview, [click here](#)

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# Canada Cobalt Works' CEO on the 'real market' for cobalt

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***Frank Basa on how the real market for the cobalt sulfate provider is the cathode market***

"We just came back from Europe. We spent some time in Germany. We listened to the end buyers. We are targeting the end buyers. I think drill results are effective, but the reality, what the market wants, what the end buyer wants is cobalt sulfate, nickel sulfate, manganese sulfate, all these products. You have to show them that you can produce those products. You have to meet their technical grades, technical specifications and you have to be very reasonable that what you have you can deliver." States Frank Basa, President, CEO and Director of [Canada Cobalt](#)

[Works Inc.](#) (TSXV: CCW | OTCQB: CCWOF), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

**Tracy Weslosky:** Frank in preparing to talk to you about Canada Cobalt Works I was so impressed with your background. You are a resource industry expert. Let us start with cobalt. The cobalt stocks are currently not performing the way I would think as an investor they should be performing. Can you tell us what is going on with the cobalt industry?

**Frank Basa:** Actually we are probably in the same spot like everybody was originally. What we did was we listened to the market. We listened to the people that would be buying our product and we did what we call a technical. We said, look we will show the world we can remove the undesirables from our product and also produce the cobalt sulfate that the market wants. We were actually in China and Japan. We spent 10 days in Asia about a year and a half ago. What you are reading now we already knew about that a year and a half ago. We just came back from Europe. We spent some time in Germany. We listened to the end buyers. We are targeting the end buyers. I think drill results are effective, but the reality, what the market wants, what the end buyer wants is cobalt sulfate, nickel sulfate, manganese sulfate, all these products. You have to show them that you can produce those products. You have to meet their technical grades, technical specifications and you have to be very reasonable that what you have you can deliver.

**Tracy Weslosky:** Alright. Let us just start for the InvestorIntel audience, we are self-directed accredited investors, can you tell us what cobalt sulfate is? What is the difference?

**Frank Basa:** You see a lot of the smelters only produce cobalt metal, but the cathode makers are asking for cobalt sulfate and it is a special thing that they want. They want a certain grade

and plus you have to have certain purity or impurities removed from the product. Then they take that product and they blend it either with a nickel sulfate or manganese sulfate or a copper sulfate to make their own specific battery. It is sort of like a recipe. They have their own cookbook. What we have to do is produce these products on specification so they can make their end product for the cathode makers.

**Tracy Weslosky:** If I hear you correct the real market for the cobalt sulfate provider is the cathode market?

**Frank Basa:** Yes.

**Tracy Weslosky:** Okay. Tell us about the cathode market.

**Frank Basa:** Apparently everybody has been talking, that is what we thought, about battery manufacturers, but the reality was you go to the cathode makers. They are the ones that produce the product for the battery manufacturing people. It is kind of a little more sophisticated. Japan is even far more sophisticated. For example, we met with Nissan to talk to them to get a feel for the cobalt market. The way Nissan works they have to buy from metal trader. The metal trader buys it from somebody, gives it to the cathode maker and then Nissan has a design battery that somebody else makes for them. Then Nissan gets the battery...to access the complete interview, [click here](#)

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