Pat Ryan of Ucore Rare Metals on the importance of securing a domestic rare earths supply chain

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In this InvestorIntel interview, host Jack Lifton talks to Ucore Rare Metals Inc.'s (TSXV: UCU | OTCQX: UURAF) Chairman and CEO Pat Ryan about the importance of securing a domestic rare earths supply chain and how Ucore is moving forward with their unique technology to commission a demonstration rare earth oxides processing plant by the end of the year.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here to access InvestorChannel.com), Pat talks about his previous experience founding a Tier 1 automotive company and how important a stable and reliable supply chain is to the industry. "There are six times more critical metals in an electric vehicle than are in an internal combustion engine," Pat tells Jack. "The supply chain to support it – the metallic supply chains – are needed. It's right back to the days of Henry Ford when we had to invest in rubber plants and invest in steel mills and things that were required to make sure he could build his Model T vehicles back then, and the same thing applies today."

Pat goes on to tell Jack about how Ucore is building that domestic rare earths supply chain to reduce reliance on China: "So building the supply chains you need best-in-kind tech to get the job done. We bought a company – Innovation Metals Corp. – a couple years ago, and we've taken that technology and are getting it ready for commercial prime time. Now we're developing

a demonstration plant in Kingston, Ontario, working with Kingston Process Metallurgy, that will be commissioned in Q4 of this year, 2022. It'll be processing tens of tons of rare earth concentrate from several feedstocks and producing rare earth oxides."

Pat sums up his attitude towards establishing a domestic rare earths supply chain: "Let's get the job done – that's where my career has been and that's kind of my excitement about being the Chairman of Ucore as well."

To access the full InvestorIntel interview, click here

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About Ucore Rare Metals Inc.

Ucore is focused on rare- and critical-metals resources, extraction, beneficiation, and separation technologies with the potential for production, growth, and scalability. Ucore has an effective 100% ownership stake in the Bokan-Dotson Ridge Rare Earth Element Project in Southeast Alaska, USA. Ucore's vision and plan is to become a leading advanced technology company, providing best-in-class metal separation products and services to the mining and mineral extraction industry.

Through strategic partnerships, this includes disrupting the People's Republic of China's control of the US REE supply chain through the near-term development of heavy and light rare-earth processing facilities – including the Alaska Strategic Metals Complex in Southeast Alaska and the long-term development of Ucore's heavy-rare-earth-element mineral-resource property located at Bokan Mountain on Prince of Wales Island, Alaska.

To learn more about Ucore Rare Metals Inc., click here

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