

Peter Clausi on CBLT's M&A strategy and portfolio of critical minerals and gold assets in Canada

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In a recent InvestorNews interview with host Tracy Weslosky, CBLT Inc.'s (TSXV: CBLT) CEO, President, and Director Peter Clausi provides insights into CBLT's multifaceted approach and commitment to strategic mergers and acquisitions (M&A), and value creation in the exploration industry.

CBLT is on an M&A Mission for Critical Minerals

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In this InvestorIntel interview, Tracy Weslosky talks with [CBLT Inc.](#)'s (TSXV: CBLT) CEO, President, and Director Peter Clausi to discuss the critical minerals sector, and Tracy secures an update on how CBLT's ongoing M&A strategy is progressing.

In this interview, Peters starts with [an update](#) on the Big Duck Lake property, an area, traditionally explored for gold, is currently being tested for the presence of zinc. He then offers an update on CBLT's recent acquisition of the formerly producing Falcon Gold Mine in Sudbury, Ontario. The Falcon Gold Mine is located adjacent to two sections of CBLT's Copper Prince

property claims, meaning CBLT has reunited title to the Garson Fault.

Other highlights included the recent dividends paid to CBLT shareholders from Ciscom Corp. shares, Peter finishes the conversation offering an update on its Shatford Lake lithium project that it is exploring.

To access the full InvestorIntel interview, [click here](#)

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About CBLT Inc.

CBLT Inc. is a Canadian mineral exploration company with a proven leadership team, targeting lithium, cobalt, and gold in reliable mining jurisdictions. CBLT is well-poised to deliver real value to its shareholders.

To learn more about CBLT Inc., [click here](#)

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If you have any questions about the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Peter Clausi Discusses CBLT's Falcon Gold Mine Acquisition to Consolidate a Land Package

Near Sudbury

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In this InvestorIntel interview, Chris Thompson talks with [CBLT Inc.](#)'s (TSXV: CBLT) CEO, President, and Director Peter Clausi about its recent acquisition of the Falcon Gold Mine in Sudbury, Ontario, which has a historical gold resource estimate.

Located adjacent to two sections of CBLT's Copper Prince property claims, Peter discusses how the Falcon Gold Mine acquisition consolidates its position along the Garson Fault as recommended in a report by Falconbridge Limited, a prior owner. The Garson Fault is one of the major geological structural elements in the Sudbury area.

The Falcon Gold Mine has no production data available, but Peter goes on to discuss a 1996 report (not carried out according to NI 43-101 standards) around the mine, where two pyrite-rich surface samples assayed 50.47 g/t and 53.21 g/t gold and three pyrite-rich dump samples assayed 33.60 g/t, 38.33 g/t and 40.46 g/t gold. The company plans to conduct data aggregation, sampling, and mapping to develop a comprehensive plan for the consolidated property.

Peter also provides an update on CBLT's portfolio of gold and critical mineral projects in Newfoundland, Manitoba, and Ontario. Providing an update on Shatford Lake in Manitoba and the Burnt Pond property in Newfoundland where CBLT is exploring for lithium, Peter also talks about the potential for zinc and copper at their Big Duck Lake property located in the Hemlo Camp in Ontario, Canada.

Finally, Peter mentions that the company has sufficient funding for its summer fieldwork, including cash from recent successful investments and ongoing M&A activities. He also mentions the

possibility of a critical mineral flow-through financing, which offers significant benefits to investors targeting the critical minerals identified by the Canadian government.

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CBLT's portfolio of 9 now includes a lithium project in Manitoba

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Lithium and cobalt are two of the key critical metals needed to power the electric vehicle (EV) revolution. As a result, companies that can successfully explore and grow a resource either of lithium or of cobalt quickly become highly valued. Our company today, CBLT Inc., (TSXV: CBLT), already has several

cobalt, exploration stage, projects in Canada, some gold opportunities, and now a promising potential lithium project in Manitoba, Canada.

[CBLT Inc.](#) (TSXV: CBLT) [announced](#) to the market in February 2021 that it had acquired 100% of the Shatford Lake Property, located in the Winnipeg River-Cat Lake pegmatite field in eastern Manitoba. This Property had been previously explored for rare element containing pegmatites with historical mapping and drilling identifying multiple pegmatite dykes. Most of this prior work focused on the tantalum potential of the dykes and lithium was not analyzed for. Spodumene, the pre-eminent ore of lithium, however, was noted in an assessment report and provincial geologists also documented the presence of lithia mica.

The Shatford Lake Property lies just 5 km southwest of the well-known Tanco Mine. The Tanco Mine is a lithium-cesium-tantalum (LCT-type) pegmatite, producing cesium and tantalum. Lithium, beryllium and rubidium were also previously produced at Tanco. It was estimated back in 1991 that Tanco had lithium reserves of [7.3 million tonnes at 2.76% Li₂O](#) (a historical third party estimate). To put this in perspective, the world's leading lithium spodumene mine in Australia, Greenbushes, has a total Resource of [178.5Mt @2.0% Li₂O](#). This shows that although Tanco is much smaller (based only on the historical third party estimate), it is a very high grade, with potential valuable by-products. Most lithium projects today have grades of around [0.9-1.5% Li₂O](#). A typical lithium spodumene producer has a total Resource size of around 50-250 MT @ 1.0-1.4% Li₂O.

All of this means the Shatford Lake Property appears to be highly prospective for lithium and may hold a very high grade lithium deposit, similar to Tanco's. If high grade lithium is found, then the next question for investors will be how

extensive and large the resource is. t

The Shatford Lake Property is in an early stage of exploration, but it is very promising.

CBLT Inc.'s sample assay locations at the newly acquired Shatford Lake Property in Manitoba, Canada



Source: [CBLT Inc. Twitter page](#)

The summer exploration program at Shatford Lake began in June 2021 and then on August 10, CBLT Inc. informed the market that “the first batch of samples has been sent to an accredited lab for analysis. Results are expected in approximately six weeks.” This means assay results from surface samples should be due about now. Added to this will be results from surface mapping trying to identify pegmatite locations.

CBLT Inc.'s cobalt properties also some with gold potential – All at exploration stage



Source: [CBLT Inc. website](#)

Big Duck Lake update

CBLT Inc. owns 100% of the Big Duck Lake gold property. It covers six square kilometers of prospective geology, east of Thunder Bay, Ontario in the Hemlo Gold Camp region. It contains 46 showings including the Coco-Estelle Deposit, which hosts a historic resource of 53,700T @ 10.7 g/t Au, or more than 18,000 ounces of contained gold (historic resource, so cannot be relied upon with CBLT carrying out confirmatory work including drilling). In a recent [update](#) CBLT Inc. stated: “CBLT’s work on

Big Duck Lake has begun, with a detailed review of historical data. CBLT is continuing with its consultation with Pays Plat First Nation, including a recent in-person meeting in Thunder Bay....CBLT will be at Big Duck Lake as soon as reasonably possible to carry out a diamond drill program and to investigate the high grade zinc and copper showings.”

Ready Set Gold Corp. update

CBLT Inc. also holds a small shareholding in Ready Set Gold Corp. (CSE: RDY). At this time CBLT Inc. is not happy with Ready Set Gold Corp.’s performance as discussed in an update [here](#).

Closing remarks

CBLT Inc. runs a very streamlined company with a focus on avoiding shareholder dilution and on maximizing return for shareholders. The Company also looks to add value with astute deal making. Traditionally the focus has been on cobalt, and some gold, but in 2021 has broadened its focus to include lithium. In total CBLT Inc. currently has 9 projects as you can read [here](#).

With sample assay results due soon at the exciting Shatford Lake Property, investors are keen to see what the future holds. Following this will be results of the historical data review and then further exploration work at Big Duck Lake.

CBLT Inc.’s stock is [up 50%](#) the past year, but still trades on a low market cap of just [C\\$4.57 million](#).

Peter Clausi on how CBLT has used creative M&As in gold and battery metals to make money for their shareholders

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In a recent InvestorIntel interview, Tracy Weslosky asks Peter Clausi, President, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT) to explain what he meant by his line that “a mining company can make more money with a pen than with a drill bit.” He responds on how this works with market cycles and then adds that as a result of their focus on strategic M&A activities that “CBLT has not had to do financing since 2016.” He then goes on to explain how CBLT has found creative M&As to make money for their shareholders.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Peter went on to say, “Two years ago, CBLT bought a portfolio of assets for little over \$1 million in stock. Northshore gold was one of the assets in the portfolio which was sold for \$1.45 million.” He also provided an update on the Big Duck Lake gold property on which Peter said “...is analogous to the Moose Lake Porphyry which hosts the Hemlo Gold Camp.” Commenting on the cobalt market Peter said, “If you believe that we are going to greenify the world, if you believe that there is a run on Lithium – then you have to believe that there is a run on cobalt.”

To watch the full interview, [click here](#)

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GTA Resources' Peter Clausi on hitting 'bonanza' grade gold at Big Duck Lake

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March 16, 2018 – “The drill results were very strong. We put down 4 holes and all 4 holes hit the gold zone at what is called The Coco-Estelle showing. We proved up the historic mineralization there. One of the holes returned bonanza grade gold. I know it is not a precise term, but that is what we call it. 823 grams over half a meter and 44 meters of 1.6 grams of gold is a pretty good hole.” states Peter Clausi, CEO, President and Director of [GTA Resources and Mining Inc.](#) (TSXV: GTA), in an interview with InvestorIntel's Andy Gaudry.

Andy Gaudry: We would like an update of Big Duck Lake.

Peter Clausi: Within GTA.

Andy Gaudry: Yes.

Peter Clausi: Big Duck Lake is in Hemlo, 25 kilometers north of our other project in Hemlo called Northshore. At Northshore we have about 1.2 million ounces of indicated plus inferred of gold. Big Duck Lake is right next door to the former producing Winston Lake Mine. It is a polymetallic area. Our technical team thinks we are on the same geologic setting as the former producing mine. We purchased the property and drilled it. Drill results came out in January.

Andy Gaudry: That is wonderful. How were those results and how does that affect GTA moving forward?

Peter Clausi: The drill results were very strong. We put down 4 holes and all 4 holes hit the gold zone at what is called The Coco-Estelle showing. We proved up the historic mineralization there. One of the holes returned bonanza grade gold. I know it is not a precise term, but that is what we call it. 823 grams over half a meter and 44 meters of 1.6 grams of gold is a pretty good hole.

Andy Gaudry: Wonderful.

Peter Clausi: We are happy with it. We will raise some more money, go back in the field. We will drill again and create more value for shareholders.

Andy Gaudry: That is wonderful. Back to shareholders, what can they expect for the next quarter or two from GTA?

Peter Clausi: We are doing engineering work on the million ounces at Northshore. We are looking at environmental and how do you put that into production. At the same time we will be considering our next round of drilling at Big Duck Lake...to access the complete interview, [click here](#)

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GTA Resources CEO on hitting the gold zone

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“Gold was returned in every hole...all 4 holes hit the gold zone and it is strongly encouraging numbers...” – states Peter Clausi, CEO, President and Director of [GTA Resources and Mining Inc.](#) (TSXV: GTA) in an interview with InvestorIntel’s Kelly Bird.

Kelly Bird: What’s next for the Big Duck Lake property?

Peter Clausi: One of the samples ran over detection limits. That is back in the lab so we can ascertain the exact gold value out of that one sample. Then our technical team will compile all of the data. We will probably be back, I would guess, into May or June for a follow up program. Not drilling right away, but to do more surface work, possibly some IP, maybe a mag survey, but we will probably be drilling there in late summer/early fall.

Kelly Bird: Why should shareholders be investing in GTA right now?

Peter Clausi: A recent report was put out by one of the research firms that looked at proven ounces in the ground versus market capitalization their conclusion was GTA Resources was the cheapest stock on the stock exchange with that ratio because we have proven ounces at Northshore and the price of the stock had drifted. It is, in our opinion, it is an undervalued gold company with proven gold in the ground and a highly prospective

other property in Hemlo...to access the complete interview, [click here](#)

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