

# Ontario Emerges as a Hotspot for EV Battery Investment with Volkswagen's First Battery Plant Outside of Europe

written by InvestorNews | March 16, 2023

In fact, Ontario is becoming quite the hot spot for EV battery investment, both downstream and upstream. Along with the above-noted Volkswagen facility and the Stellantis/LGES joint venture, there have been other declarations in Ontario as well. In Eastern Ontario, not far from Kingston, Belgium-based Umicore announced a C\$1.5 billion investment in an EV battery facility last July.