Valeo Pharma's CEO Steve Saviuk Talks about Record FQ4 & F2022 Revenue Up 274% & 105%, Respectively

written by InvestorNews | February 8, 2023 In this InvestorIntel interview, Tracy Weslosky talks to <u>Valeo</u> <u>Pharma Inc.</u>'s (TSX: VPH | OTCQB: VPHIF) Founder, CEO, and Director Steve Saviuk about Valeo's record <u>quarterly and annual</u> <u>revenues</u> for the fourth quarter and the fiscal year 2022. Having reported their best quarter ever, Steve discusses how Valeo's story can be summed up with, "growth and more growth."

Over the course of the interview, Steve discusses the following highlights from Valeo's record-breaking fourth-quarter and yearend 2022 financial results:

- Record quarterly revenues of \$12.7 million in FQ4-22, up 274% over FQ4-21
- Record revenues in F2022 of \$27.7 million, up 105% over F2021
- Record revenues forecasted in FQ1-23
- Creation of Ophthalmology Business Unit following the addition of XIIDRA[®] and SIMBRINZA[®], expansion of Respiratory Business Unit to include allergy following the addition of ALLERJECT[®]
- In excess of \$60 million was raised in financings in 2022

With a sales force comprising 85 commercial representatives in the field, Steve goes on to provide an update on Valeo's

portfolio of high-growth potential products that focus on respiratory/allergy, ophthalmology, and hospital specialty products.

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About Valeo Pharma

Valeo Pharma is a Canadian pharmaceutical company dedicated to the commercialization of innovative prescription products in Canada with a focus on Respiratory/Allergy, Ophthalmology, and Hospital Specialty Products. Headquartered in Kirkland, Quebec Valeo Pharma has all the necessary capabilities and a complete infrastructure to register and manage its growing product portfolio through all stages of commercialization.

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