Lynas gearing up to strengthen its rare earths foothold in the USA

written by InvestorNews | August 14, 2023 Australia's Lynas Rare Earths Limited (ASX: LYC), the premier producer of rare earths outside China, finds itself at a crossroads as it navigates geopolitical and industry shifts. The company's future in Malaysia remains uncertain as Kuala Lumpur reviews its stance on operations resulting in radioactive byproducts. Notably, Malaysia's operational advantages lie in its strategic location and lowered production costs, offering a competitive edge over alternatives in Texas. The latter location, although attractive, poses challenges like potential "rare earth tourism."