

# MI3 Market Alert: Advancing the next Palladium mine

Mario Drolet President of MI3 Communications Financières Inc. (MI3) released a technical note at market open today on [Platinum Group Metals Ltd.](#) (TSX: PTM | NYSE American: PLG) for exclusive distribution on InvestorIntel. In this note, MI3 highlighted the following points on Platinum Group Metals Ltd.

- Platinum Group Metals Ltd. is the operator of the Waterberg Project, a bulk underground palladium and platinum deposit located in South Africa (large scale palladium dominant mine).
- Proven and probable reserves of 19.5M ounces of 4E (Palladium, Platinum, Gold and Rhodium)
- Total all in cost 767US\$
- The Waterberg Project is supported by a group of strategic investors: IMPLATS (15% interest in the Waterberg project), JOGMEC (12.95% interest in the Waterberg project) and HOSKEN CONSOLIDATED INVESTMENTS (owns 30.2% of Platinum Group Metals)
- PTM stock traded over 1.6 Million shares between \$1.36 & \$2.71
- Support: S2; \$1,60      S1; \$1.85      Resistance:      R1; \$  
2.12      R2; \$2.50



## About Platinum Group Metals Ltd.

Platinum Group Metals Ltd. is the operator of the Waterberg Project, a bulk underground palladium and platinum deposit located in South Africa. Waterberg was discovered by Platinum Group and is being jointly developed with Implats, Mnombo, JOGMEC and Hanwa. Waterberg has the potential to be a large-scale, low-cost producer of palladium, platinum, rhodium and gold. The Company recently founded Lion Battery Technologies in partnership with Anglo American Platinum to support the use of palladium and platinum in lithium battery applications.

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