

Drolet Stock Note: Kodiak Copper Corp. – Searching for the monster porphyric Copper deposit in B.C

Mario Drolet President of MI3 Communications Financières Inc. (MI3) released his Stock Notes on [Kodiak Copper Corp.](#) (TSXV: KDK) for exclusive distribution on InvestorIntel. In this note, MI3 highlighted the following points on Kodiak Copper Corp.:

- Kodiak is focused on its portfolio of 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization in 2020.
- Kodiak's founder and chairman Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of the Discovery Group of Companies led by John Robins, one of the most successful mining entrepreneurs in Canada.
- Kodiak commences of the fully funded Phase II drill program at its 100% owned MPD copper-gold porphyry project in southern B.C. ("MPD"). The program will consist of 4000 metres of diamond drilling.
- KDK double top around .57 ... presently on a pullback due to last PP becoming free (2.0 Million shares @ .35) ... with Copper at \$2.92 and commencing the drilling ... the .43-.47 level can present a great area of accumulation ...
- Support: S2; \$ 0.40 S1; \$0.435 Resistance:
R1; \$0.475 R2; \$0.57



About Kodiak Copper Corp.

Kodiak is focused on its portfolio of 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization in 2020. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. The Company's Trapper copper-gold porphyry project is located in the northern Golden Triangle region of British Columbia. All three of Kodiak's porphyry projects have been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

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Granada Gold looks to be 'underestimated' by the market as drilling continues...

With gold prices at or near record highs investors love gold juniors, especially those that can rapidly discover gold, grow a good grade resource, then make it to production with a reasonably low CapEx, ideally in a safe jurisdiction.

One junior gold miner that is making significant moves along this pathway is [Granada Gold Mine Inc.](#) (TSXV: GGM).

Granada Gold is focused on exploration and development of their Granada Gold Project situated in the heart of the famous Abitibi Greenstone Belt and along the prolific 'Cadillac Break Trend' in Quebec, Canada. The Cadillac Break Trend has

produced [>75 million ounces of gold](#) over the past 100 years, and the immediate area has produced [over 140 million](#) ounces of gold.

The Granada Gold Property is located in a famous gold producing region (Abitibi Greenstone Belt) and along the prolific 'Cadillac Break Trend'



The Granada Gold Property

The Granada Gold Property includes the former Granada Gold Mine which produced more than 50,000 ounces of gold in the 1930's before a fire destroyed the surface buildings. Historic underground production between 1930 and 1935 from 2 shafts in the area had an average grade of 9.7 g/t gold and 1.5 g/t silver.

Approximately 120,000 meters of drilling has been completed to date on the Property, focused mainly on the extended LONG Bars zone which trends 2 kilometers east west over a potential 5.5 kilometers mineralized structure. 80% of the potential 5.5 km east-west strike length remains unexplored, which means there remains very significant potential exploration upside.

In February 2019, the Company filed a [technical report](#) compliant with National Instrument 43-101 announcing an updated pit constrained resource estimate of [762,000 ounces of gold @1.06g/t Au](#) in the Measured and Indicated categories,

plus 455,000 ounces of gold @2.04g/t Au in the Inferred category.

Then in January 2020 Granada Gold [announced](#) a very exciting high grade gold drill result that resulted in a [62.5%](#) stock price rise. Here is a summary:

“Granada Gold Mine intersects 11.45 G/T gold over 33 meters, supports continuity of high-grade structures. Unexpected near-surface, high-grade mineralization has been discovered within the recently explored two-kilometer LONG Bars Zone of the five and half kilometer Granada Shear zone.”

Note that the core length reported is estimated to have intersected only 15-20% of the entire thickness of the zone.

Granada Gold CEO and President Frank Basa [stated](#):

“Recent drill results are in line with historic production grades of 8 to 10 g/t gold when Granada was mined in the 1930s. These drill results are not included in the current in-pit resource estimate for the property.....The current drill program has unlocked the high-grade, near-surface potential and shows that the Granada gold deposit resource may have been underestimated.”

“Underestimated” is certainly an understatement, but time will tell. Anything over 5g/t is considered high grade gold, which is especially nice with the gold price ([US\\$1,808/oz](#)) near a record high. Granada Gold [announced](#) last month that they have begun further exploration with a summer drilling campaign aimed to identify further high grade gold and a 30-50 tonnes mineralized material bulk testing program.

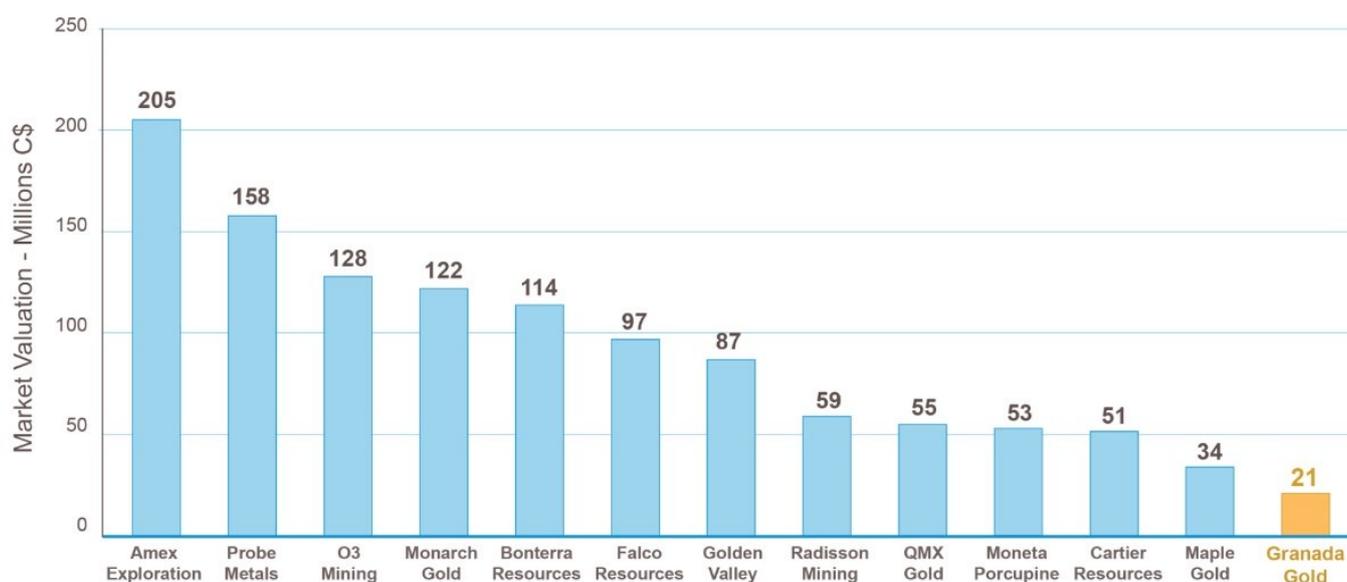
Understandably Granada Gold now wishes to focus on further exploring their Granada Gold Project. In [recent news](#) Canada Silver Cobalt Works Inc. (TSXV: CCW) (OTC: CCWOF) announced that they have now effectively acquired five mining leases at Castle East (part of the Castle mine property near Gowganda,

Ontario). This means that Granada Gold can now focus on their Abitibi Greenstone Belt Gold Project; but still potentially benefit in silver via the consideration from the deal. Noting that Canada Silver Cobalt Works will issue 2,941,000 common shares to Granada Gold at a deemed price of \$0.51 per share, for total deemed consideration of approximately \$1,500,000. Each of the shares will be accompanied by one common share purchase warrant at a \$0.55 exercise price for a period of five years.

The chart below clearly highlights that Granda Gold Mine Inc. has a much lower market cap relative to peers in the region. The reason for the lower market cap is the early stage and the existing M&I resource estimate is only at 1.06g/t grade. Clearly further high grade gold discoveries and inclusion of recent discoveries into the resource estimate can significantly boost the grade. Should this occur then certainly the “undervaluation” would become very clear.

Granada Gold Mine Inc. on a market cap of C\$21 million is much lower than peers in the region

Market Valuation of Peers Conducting Exploration in the Abitibi Region¹



Granada Gold is greatly undervalued compared with other exploration companies in the area

Source: [Granada Gold July 2020 Company presentation](#)

Next steps for Granada Gold include the summer drilling (June, July, August 2020) and bulk sampling campaign which is already underway and should soon start to release results. Beyond that the Company hopes to start production. Permits are already in place for an open-pit mine of 550 t/day and to ship to a local mill for processing, although the Company now considers [an onsite Mill](#) maybe a better solution. Previous engineering work is to be updated towards building a mill producing 80,000 to 100,000 oz Au per year.

Closing remarks

Granada Gold Mine Inc. certainly ticks many boxes. The Company is in a safe and also prolific gold location in Canada, has an established resource (M& I 762,000 ozs of gold @1.06g/t, plus Inferred 455,000 ozs of gold @2.04g/t), massive exploration upside already finding high grade gold (11.45 g/t gold over 33 meters etc), good infrastructure, and still trades on a relatively low market cap.

So yes Granada Gold Mine Inc. is “underestimated” and quite possibly “undervalued” right now, especially if they were to strike more high grade gold. With more drill results and a bulk sample result expected very soon in the area where recent high grade gold was found, it may well be a good time to take a position in Granada Gold.

Further reading

- [Frank Basa on the competitive advantages of Granada's high grade gold mine](#) (video and text)
-

Drolet Stock Note: Delta Resources Limited – Pure Gold explorer in Quebec and Ontario

Mario Drolet President of MI3 Communications Financières Inc. (MI3) released his Stock Notes on [Delta Resources Limited](#) (TSXV: DLTA) for exclusive distribution on InvestorIntel. In this note, MI3 highlighted the following points on Delta Resources Limited:

- Delta Resources Limited is a new Canadian mineral exploration company born at the end of June 2019.
- Delta is currently focused on exploring its high-potential Delta-1 (Eureka) and Delta-2 projects respectively in the Thunder Bay area of Ontario and in the Chibougamau Mining Camp of Quebec while evaluating other projects in Canada deemed to have a strong potential for new discoveries.
- Delta Resources Sold the Bellechasse-Timmins Property for \$1.7M to Yorkton Ventures.
- Good capital structure with only 29M shares outstanding
- New 52 week high at \$0.29
- DLTA traded over 5.5 Million shares over the last 75 trading session between \$0.07 & \$0.29
- Support: S2; \$0.20 S1; \$0.25 Resistance: R1; \$0.29 R2; \$0.35



About Delta Resources Limited

Delta Resources Limited is a Canadian mineral exploration company focused on growing shareholder value through the acquisition of high-potential gold and base-metal projects in Canada, exploring these projects with state-of-the-art methods, and potentially developing these projects into mines.

On October 3rd, 2019, Delta announced the acquisition of the Eureka Gold Discovery in the Thunder Bay area and on October 16th, 2019, the acquisition of the Delta-2 Property which hosts the R-14 Gold Prospect in the Chibougamau Mining District of Quebec.

Delta also owns a 100% interest in the Bellechasse-Timmins gold deposit in southeastern Quebec, Canada which contains a 43-101 gold resource of 171,000 ounces at an average grade of

1.83 g/t gold in the indicated category and an additional 95,000 ounces at an average grade of 1.36 g/t gold in the inferred category (SGS Canada Inc., Bellechasse-Timmins Property Resource Estimate, Southeastern Quebec, August 1, 2012). On July 3, 2020 Delta Resources Limited announced the sale of the project to Yorkton Ventures Limited for \$1.7Million.

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Drolet Stock Note: Treasury Metals Inc. – Next Ontario Gold Mine

Mario Drolet President of MI3 Communications Financières Inc. (MI3) released his Stock Notes on [Treasury Metals Inc.](#) (TSX:

TML | OTCQX: TSRMF) for exclusive distribution on InvestorIntel. In this note, MI3 highlighted the following points on Treasury Metals Inc.:

- Treasury Metals to Acquire Neighboring Goldlund Project, Consolidating an Emerging Canadian Gold District in Ontario
- Combined 2.0 Moz Au in the M&I resource categories, and 1.1 Moz Au in the Inferred resource category, solidifying the Goliath-Goldlund project as one of the largest undeveloped gold assets in Canada
- Closed over-subscribed \$11.5 Million Bought Deal Financing
- TML traded over 75.8 Million shares between \$0.16 & \$0.61
- Support: S2; \$ 0.45 S1; \$ 0.52 Resistance: R1; \$0.57 R2; \$0.61



About Treasury Metals Inc.

Treasury Metals Inc. is a gold focused company with assets in Canada and is listed on the TSX under the symbol "TML" and on the OTCQX® Best Market under the symbol TSRMF. Treasury's flagship Goliath Gold Project is located in Northwestern Ontario. The project benefits substantially from excellent access to the Trans-Canada Highway, related power and rail infrastructure, and close proximity to several communities including Dryden, Ontario. Treasury plans on the initial development of an open pit gold mine with subsequent underground operations. The Company also owns several other projects throughout Canada, including Lara Polymetallic Project, Weebigee Gold Project, and grassroots gold exploration properties Gold Rock/Thunder Cloud and Shining Tree properties.

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Frank Basa on the competitive advantages of Granada's high grade gold mine

"We are on the Cadillac Trend. If there is any address that you should be on in North America or Canada is the Cadillac trend. It is known for producing multi million ounce deposits. Over 140 million ounces have been mined in the immediate area. Any deposit that anybody has ever worked on the Cadillac Trend has found lots of gold, high recoveries, high grades. That's the norm. Our project is also the same. When it was operated, it was about 9.7 grams per ton..." States Frank Basa, President, CEO and Director of [Granada Gold Mine Inc.](#) (TSXV: GGM), in an interview with InvestorIntel's Tracy Weslosky.

Frank went on to say that Granada Gold is ready to ride the wave of rising gold prices. Frank also said that the company has discovered at-surface mineralized structures with significant visible gold at its Granada Mine. Granada Gold has decided that the local mills would not be able to process this mineralized material without a significant modification of the process flowsheet to recover this amount of visible gold. Granada Gold has appointed Tetra Tech to begin a gap analysis to amend the current Certificate of Authorisation for an on-site mill at Granada Mine.

To access the complete interview, [click here](#)

Disclaimer: Granada Gold Mine Inc. is an advertorial member of InvestorIntel Corp.

Drolet Stock Note: West Timmins Gold Explorer bordering IAMGOLD's Côté Gold Mine

Mario Drolet President of MI3 Communications Financières Inc. (MI3) released his Stock Notes on [Platinex Inc.](#) (CSE: PTX) for exclusive distribution on InvestorIntel. In this note, MI3 highlighted the following points on Platinex Inc.:

- Shining Tree Gold Camp is located in the southwest portion of the Abitibi Greenstone belt along the projected extension of the Larder Lake-Cadillac Break between the operating Young-Davidson (Alamos) Mine and the advanced development Côté Lake (IAMGOLD) project.
- Acquisition of Treasury Metals Inc. property creates the largest combined gold focused property package in the Shining Tree district in northern Ontario.
- The geological environment the Company is exploring in Shining Tree could yield one or more deposits containing over 10,000,000 ounces of gold. The platinum group metal prospects the Company is targeting each have the potential to contain over 100,000,000 ounces of platinum group elements.
- PTX surge following IAMGOLD announcement of opening the Cote mine neighboring PTX gold project
- PTX traded over 35 Million shares over the last six months between \$0.01 & \$0.05
- Support: S2; \$0.03 S1; \$0.04 Resistance: R1; \$0.045 R2; \$0.05



About Platinex Inc.

Platinex is currently focusing efforts on re-establishing its mining business, assembling a very large property in the Shining Tree gold camp, which has received little modern exploration compared to other gold camps in the Abitibi Greenstone Belt and forming alliances to move property exploration forward. The Company utilizing its proprietary data is also seeking financial backing to secure and advance major Platinum Group Element properties in North America.

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As gold hits new highs and money printing smashes all past records, what's next for the gold sector

2020 has been a great year so far for gold and for gold investors. Gold is up 28% the past 1 year and most gold companies are up more than 50%. So the big question now is, can the gold rally continue?

We can see from the chart below that the gold rally really accelerated starting in early 2020 as COVID-19 started to become an issue. This is partly because of gold's tradition as a safe haven but also as a hedge against inflation as the global money printing presses were ramped up as governments attempted to support the economy in the face of a severe global pandemic and associated lockdowns.

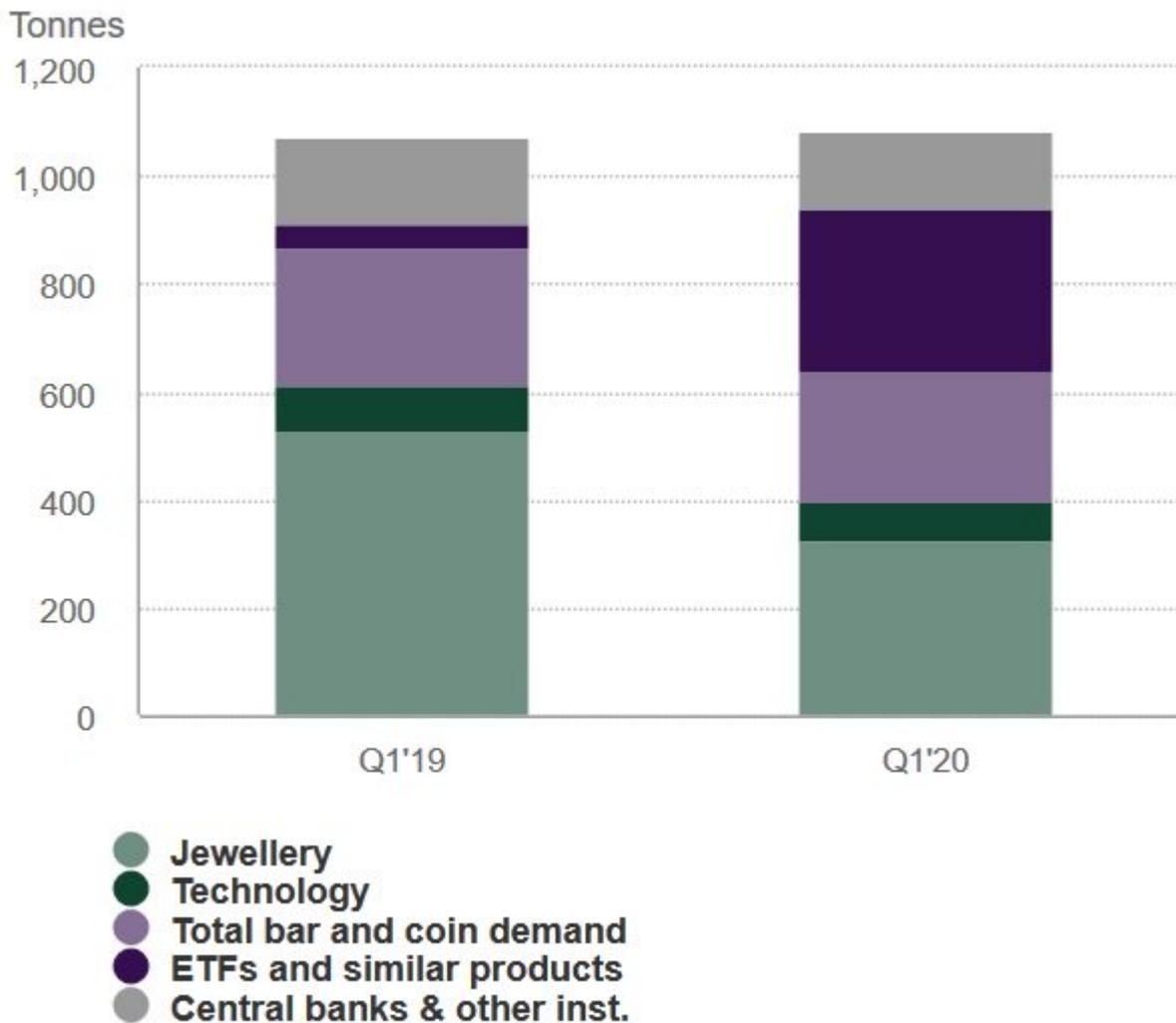
As a result [US\\$33.7 billion](#) of money flow into gold ETFs so far in 2020 has surpassed the previous all time yearly high of US\$24 billion in 2016; and we are only half way through 2020!

The gold price is up 28% over the past 1 year



Gold demand grew slightly in Q1 2020 driven by the large pickup in demand from gold ETFs. This shows that both retail and institutional investors have been flocking to gold. Somewhat surprisingly central bank gold purchases decreased slightly in Q1, 2020. Demand for gold jewelry reduced as expected due to lockdowns. As global economies reopen I would expect there to be some pent up demand from the jewelry segment.

Gold demand grew slightly in Q1 2020 led by demand from gold ETFs

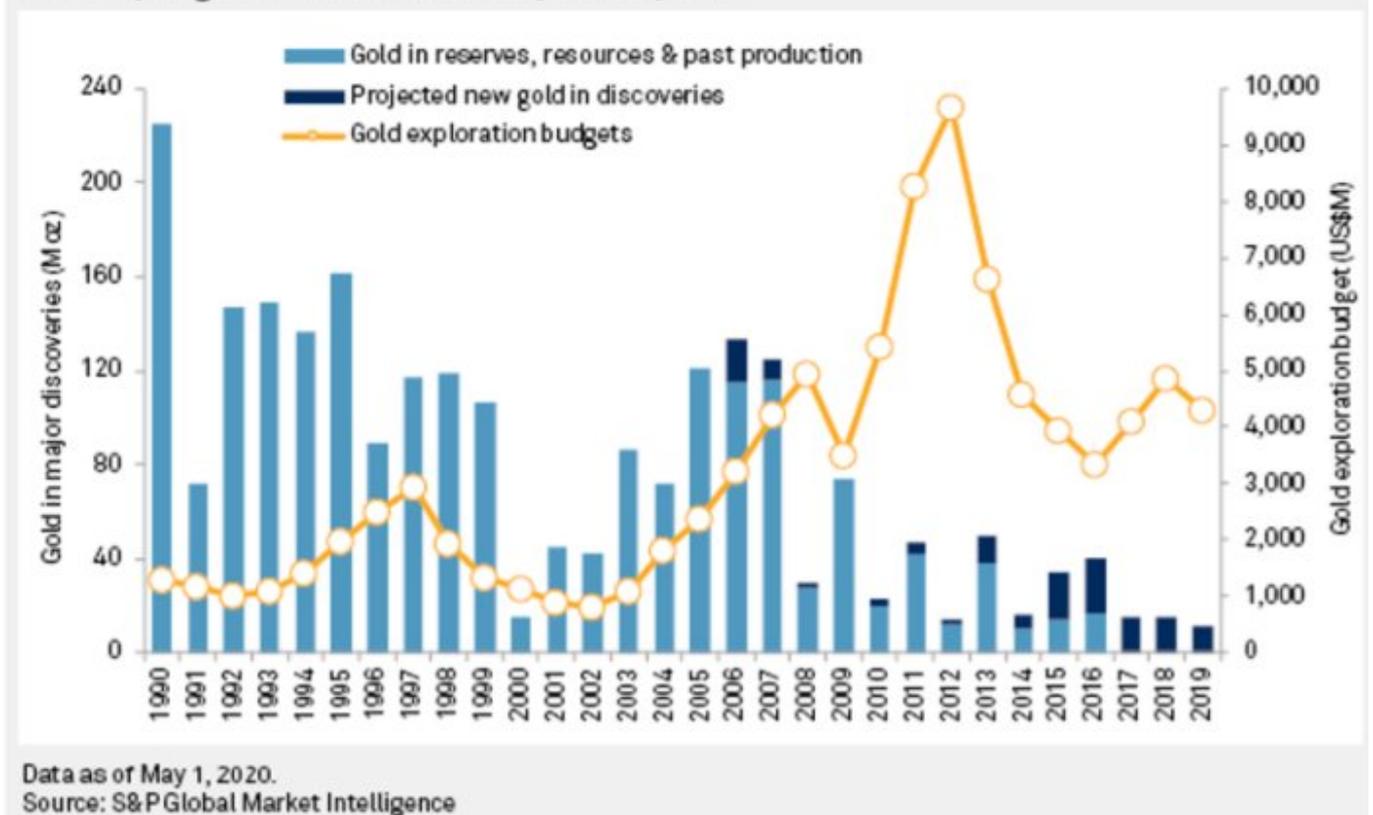


[Source](#)

Gold supply is a constant struggle as each year existing mine reserves decrease. In the past decade lower budgets for exploration has meant less gold has been discovered, particularly large gold discoveries. The pipeline is increasingly short of large, high-quality gold reserves needed to replace ageing major gold mines.

S&P Global Market Intelligence reports major gold discoveries are on the decline

No major gold discoveries in past 3 years



[Source](#)

The IMF recently released a report [“A crisis like no other, an uncertain recovery.”](#) The report stated:

“Global growth is projected at -4.9 percent in 2020, 1.9 percentage points below the April 2020 World Economic Outlook (WEO) forecast. The COVID-19 pandemic has had a more negative impact on activity in the first half of 2020 than anticipated, and the recovery is projected to be more gradual than previously forecast. In 2021 global growth is projected at 5.4 percent. Overall, this would leave 2021 GDP some $6\frac{1}{2}$ percentage points lower than in the pre-COVID-19 projections of January 2020. The adverse impact on low-income households is particularly acute, imperiling the significant progress made in reducing extreme poverty in the world since the 1990s.”

Globally government money printing continues at a record pace, led by the USA. For example in April 2020 it was estimated that spending for COVID-19 will nearly quadruple the 2020 US

budget deficit to [a record US\\$3.8 trillion](#), or 18.7% of US economic output. By the end of May 2020 the Fed's balance sheet increased to [over US\\$7 trillion](#), of which over 40% of this has been added in 2020 alone.

By a way of comparison QE1 during the GFC resulted in a [US\\$458 billion](#) increase in money supply. It is frightening to think where we will be by end of 2020, as we have literally printed our way out of trouble.

The verdict

In late April we published "[Is \\$3000 gold possible?](#)" At that time there was ~3 million COVID-19 cases globally and 206,997 deaths. Fast forward to today and we are now about to reach [11 million](#) cases and are at 524,036 deaths. The last 1 million new cases have been added in only one week. If we continue to add at 1 million per week, we will add another 26 million new COVID-19 cases in H2 2020 alone. From a COVID-19 perspective the case for holding gold is only getting stronger.

A combination of strong gold demand particularly from gold ETFs, building pent up jewelry demand, and struggling gold supply suggests the outlook for gold in H2 2020 continues to look strong.

Gold does well in uncertain times and we certainly have that. We have an out of control global pandemic, a brewing trade war between the US and China with relations deteriorating by the day, strained relations between China and multiple countries, record levels of unemployment, a -4.9% global 2020 GDP projection, unprecedented money printing, and an enormous amount of fear and uncertainty.

I think gold will continue to do well until we get the above issues resolved. Gold miners that can make good discoveries and grow their resources will continue to have a stellar 2020. As for US\$3,000/oz gold by October 2021, it is very possible and the idea is supported by the Bank of America and many

others.

Gold miners on our radar at InvestorIntel include:

- [Alkane Resources Ltd.](#) (ASX: ALK | OTCQX: ALKEF)
- [Angkor Resources Corp.](#) (TSXV: ANK)
- [Euro Sun Mining Inc.](#) (TSX: ESM)
- [Granada Gold Mine Inc.](#) (TSXV: GGM)
- [Harte Gold Corp.](#) (TSX: HRT)
- [Quebec Precious Metals Corporation](#) (TSXV: CJC | OTCQB: CJCFF)
- [West Red Lake Gold Mines Inc.](#) (CSE: RLG | OTCQB: RLGMF)