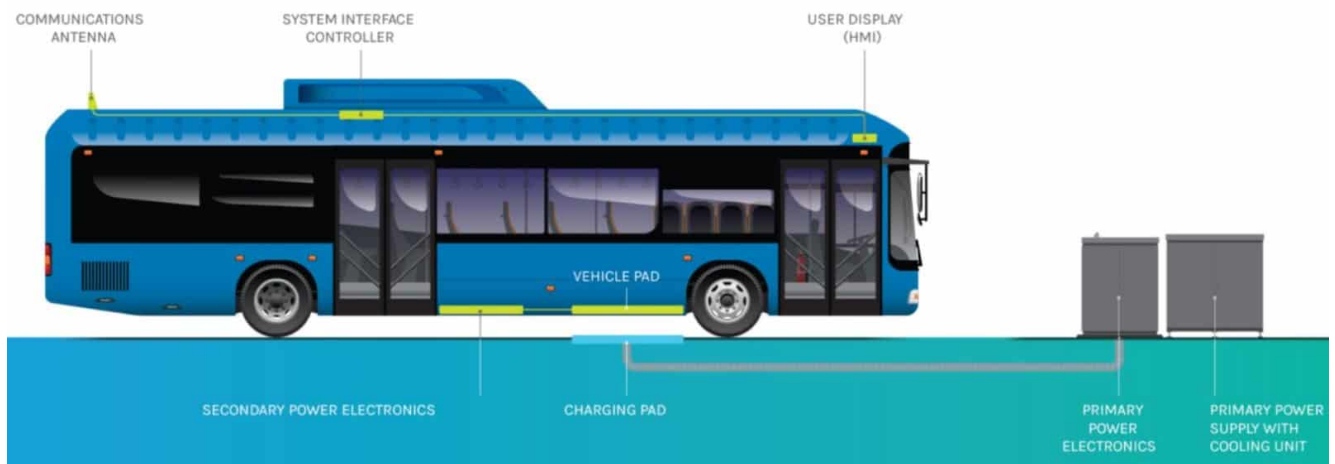


Wireless chargers and high performance motorbikes, Ideanomics growth is as disruptive as the technology they invest in.

Today we are going to look at an investment company that has roughly a \$1 billion market cap and a substantial amount of news flow. Committed to providing financial support for growing companies within disruptive industries, Ideanomics, Inc. (NASDAQ: IDEX) holds interests in over a dozen companies in the electric vehicle, social media platform creation, and fintech & financial service industries.

Today I am going to focus on WAVE and Energica.

If you aren't familiar with Ideanomics, WAVE is leading-edge and arguably disruptive technology, at least in its category. In January 2021 Ideanomics purchased private company Wireless Advanced Vehicle Electrification, Inc. ("WAVE"). WAVE delivers near-instantaneous, safe, high power from charging pads embedded in the roadway within seconds of scheduled stops. Medium- and heavy-duty electric vehicles gain substantial range and operation time without manual plug-in operations or mechanical contact. With power ranging from 125kW to 500kW and higher, WAVE's high-power systems are ideal for powering electric vehicles for mass transit, warehouse and distribution centers, shuttle services, seaports, and more. In other words, just like you would charge your smartphone on a wireless charger, you simply drive a bus, or whatever heavy duty vehicle you are operating, over the right part of the parking lot and just like that – you are charging.



Source: WAVE by Ideanomics Website

Yesterday the Company announced AVTA (Antelope Valley Transit Authority, which is just North of Los Angeles) finalized a large, multi-million dollar purchase order of 28 additional wireless chargers to go along with the 10 they already had. There is already WAVE technology powering commercial EVs from Chehalis, Washington to St. Petersburg, Florida.

In addition to the WAVE technology, another business within the Ideanomics family is Energica: the developer of high performance 100% battery-powered motorbikes. In March, 2021 Ideanomics acquired a 20% stake in Energica Motor Company, then on September 15th they upped the ante by launching a conditional tender offer in concert with the Founders of Energica for shares to increase its investment in Energica to approximately 70%. This past Monday Ideanomics announced its Capital Division plans to help accelerate U.S. Energica dealer network expansion, with a goal of more than doubling Energica dealers in the United States by the end of 2021 and set the stage for further expansion in 2022. If you look at the stock price of BRP (Bombardier Recreational Products (TSX: D00)) you will see that Covid re-introduced a lot of people back into all-terrain vehicles and motorcycles. As more options for zero emission "toys" become available I think this could be a huge growth segment for the Company as Energica targets markets that have demonstrated a propensity for early electric vehicle

adoption. Plus these Italian superbikes are pretty awesome to look at.



ENERGICA EVA RIBELLE RS



ENERGICA EVA RIBELLE

Source: Energica Motors USA website

In addition to these two Ideanomics businesses that strike me as have tremendous growth potential, there is also a solid investment thesis here. Ideanomics has several other business segments like US Hybrid Corporation, which specializes in the design and manufacture of power conversion systems for medium and heavy-duty electric, hybrid, and fuel cell commercial buses and trucks. Or their Treeletrik subsidiary, the first Malaysian company to locally manufacture a fully electric bike, pioneering innovative electric vehicle technologies for the Malaysian market, and beyond. And last but not least is Soletrac, North America's first manufacturer and distributor of 100% battery-powered, all-electric tractors, just to name a few.

Combine all these businesses with the fact that Ideanomics finished Q2 with US\$395 million in cash, and you have a pretty interesting investment case. With roughly 433 million shares outstanding that are approximately \$0.91/share in cash or 43% of yesterday's closing price of \$2.13.

13 exciting high growth companies in 1? Sounds like good Ideanomics...

For investors looking at a way to tap into some of the biggest growth trends this decade then today's company offers that in spades. Their focus is high growth companies and on improving them by providing capital as well as access to leading technologies and services designed to improve transparency, efficiency, and accountability.

The company is Ideanomics Inc. (NASDAQ: IDEX). Ideanomics is a rapidly growing investment company that provides the financial support for growing companies within disruptive industries such as electric vehicles (EVs), social media platform creation, and fintech & financial services. Ideanomics is headquartered in New York, USA, with operations in the U.S., China, Ukraine, and Malaysia.

By my count Ideanomics now holds an interest in 8 commercial EV related companies, 4 financial services companies, and 1 social media company. This means that buyers of Ideanomics effectively get to buy an interest in a total of 13 companies in 1.

Ideanomics revenue is growing rapidly

The recent financial results speak for themselves. In the full calendar year 2020 Ideanomics was busy acquiring new businesses and revenue was just US\$27 million. Announced in May, Q1 2021 revenue was US\$32.7 million. Interestingly the vast majority of the Q1 revenue came from Timios, the title & escrow business, which generated revenues of \$27.6 million. Electric vehicles revenue was US\$3.0 million and WAVE contributed US\$1.8 million. This is more than all of 2020. Q1, 2021 gross profit was US\$10.8 million, up from US\$44,000 in

Q1, 2020, which is really a stunning performance.

Furthermore, due to the new business acquisitions from the past year, Ideanomics revenue is forecast to reach US\$129 million in 2021. If achieved, that would be an impressive 4.77x increase on 2020. 2022 revenue is forecast to climb again to US\$145 million and 2023 to US\$200 million, or approximately 7.4x higher than 2020.

In perhaps the understatement of the year, Alf Poor, CEO of Ideanomics, stated:

“Ideanomics is transforming dramatically quarter over quarter...I am both pleased and proud to say that as it stands today the company is the healthiest it has been in close to three years that I have been on board.”

Ideanomics earning summary from last 5 quarters

Earnings Summary – Last Five Quarters

(In USD, Millions)*



Source: Company investor presentation

An updated summary of Ideanomics' business

Ideanomics Mobility – EV fleet sales, EV financing, EV charging and mobility services.

- **Medici Motor Works** aims to develop the North American specialty vehicle and pick-up truck market.
- **Wireless Advanced Vehicle Electrification Inc. ('WAVE')** develops inductive charging solutions for medium and heavy-duty vehicles in the U.S. Ideanomics acquired 100% of WAVE in early 2021. You can read WAVE's latest news [here](#).
- **Mobile Energy Global (MEG, 100% owned)** provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity as well as financing and charging solutions in China.
- **Treeletrik** is an approved EV manufacturer and distributor for Malaysia. Treeletrik plans to drive ASEAN commercial EV sales leveraging Chinese & Korean OEM partners for manufacturing. Ideanomics bought 51% of Treeletrik in 2019.
- **Solectrac** develops and sells electric tractors and is based in California, USA. Ideanomics bought a 14.7% investment in Solectrac which was later increased to 22%.
- **Energica Motor Company** is an Italian electric motorcycle company. Ideanomics acquired 20%.
- **SilkeEV** – Italian engineering and design services.
- **US Hybrid** – Announced in May 2021, Ideanomics acquired 100% of US Hybrid, a company that has pioneered clean transportation technologies for more than 20 years. US Hybrid offers proven zero-emission powertrain components for electric, hybrid and fuel cell medium and heavy-duty municipality vehicles, commercial trucks, buses, and specialty vehicles throughout the world.

Ideanomics Mobility – Ecosystem and shared services platform



Source: Company investor presentation

Social Media – Hoo.be – Ideanomics acquired a 20% ownership of social media all-in-one creator hub platform hoo.be in 2021.

Ideanomics Capital – This division focuses on fintech disruption and financial services.

- **Timios Holding Corp.** is a leading title and settlement solutions provider based in California USA with operations in 44 U.S states. Ideanomics acquired 100% of Timios Holdings Corp. in 2020.
- **Delaware Board of Trade (DBOT)** is a next generation broker-dealer bringing the best practices of capital markets to the small cap marketplace.
- **Liquefy** provides a tokenization and investor onboarding SaaS platform for institutional asset owners. Through its platform, illiquid assets can be traded on exchanges, have fractional ownership, and access global investors – all with automated compliance. Liquefy is a pioneer as the first firm to tokenize real estate and a VC fund in Asia.
- **Technology Metal Market (TM2)** is a London-based digital commodity issuance and trading platform for technology metals, including those used for EV battery production, energy storage systems, and solar cells.

Ideanomics Inc. 1 year stock price performance



Source: Yahoo Finance

Closing remarks

Ideanomics is a global company focused on the convergence of financial services and industries experiencing technological disruption such as EVs and fintech.

Ideanomics continues to make smart acquisitions/investments in fast-growing companies within their circle of competence. Some of these are already returning significant revenue while others will require a bit more time. Ideanomics' latest purchase of US Hybrid looks to be another good move. In total Ideanomics now has an interest in 13 exciting high growth companies.

Ideanomics stock price was on a tear peaking at US\$4.95, but has recently had a pullback to US\$2.46; which is well below the current price target of US\$7.00. Be sure to take a deeper look at Ideanomics as management is very proactive and the company is growing very fast.

After a staggering past year return of 489%, Ideanomics continues rapid growth investing in EVs, fintech, and now social media

Not many companies are making deals as fast as Ideanomics Inc. (NASDAQ: IDEX). The Company spent 2020 rapidly acquiring an interest in a large number of electric vehicle (EV) and fintech/financial services related companies. Now in 2021 Ideanomics has expanded its investments into social media, via the popular hoo.be platform and is progressing well with their investment in electric motorbike manufacturer Treeletrik.

Ideanomics Inc. is a rapidly growing investment company that provides the financial support for growing companies within disruptive industries such as EVs, social media platform creation, and fintech & financial services.

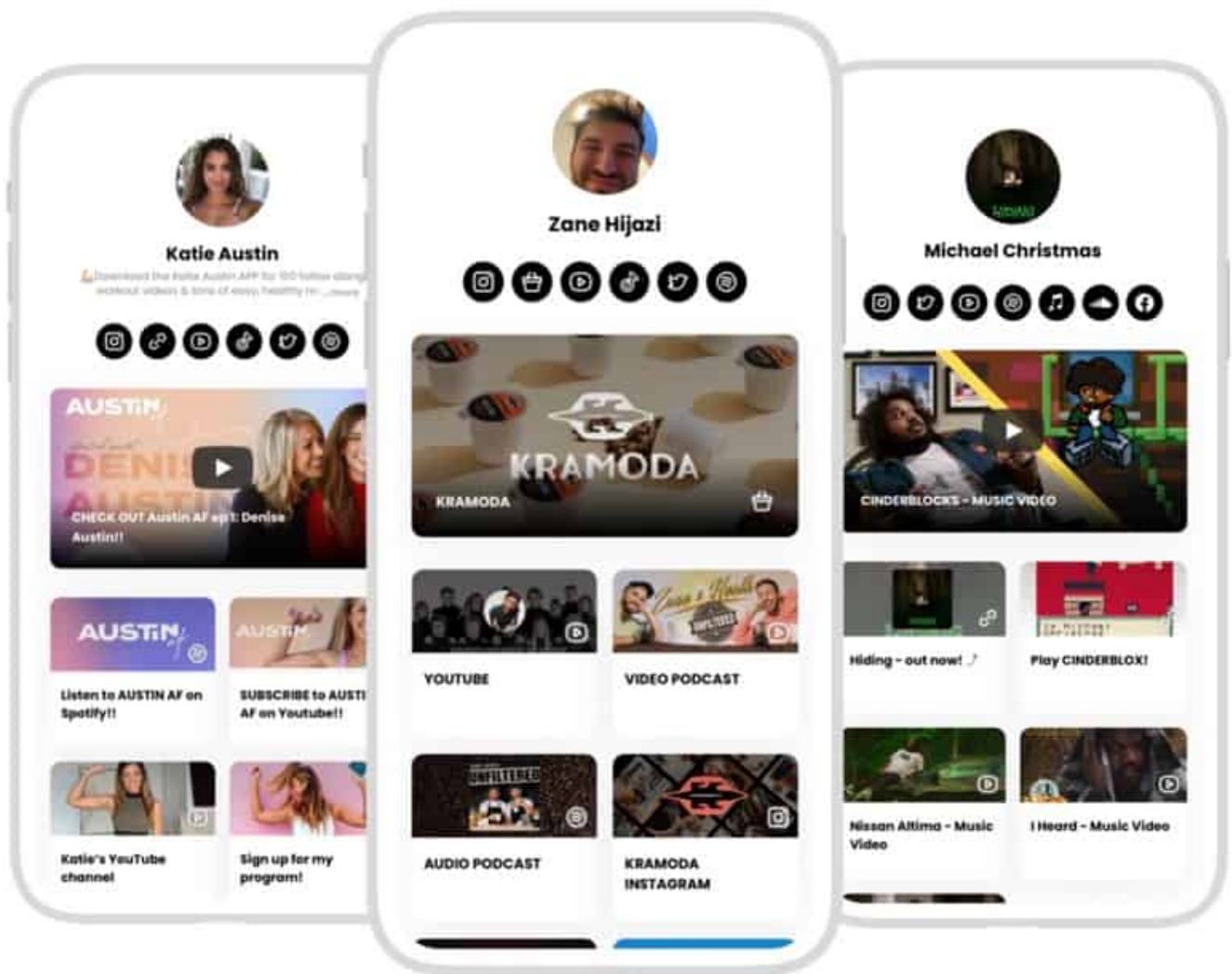
Ideanomics invests into social media creators platform hoo.be

On April 21 Ideanomics announced that it had bought approximately 20% ownership into FNL Technologies, the owner and operator of the social media platform hoo.be. Hoo.be is a popular online platform which enables online influencers, artists, athletes, personalities, and businesses one hub for all their online profiles, content, shops & more that audiences can access with one click, from any platform.

Hoo.be states:

“Hoo.be has adopted the “invite-only” model of platforms in order to help users stand out in an increasingly fragmented & noisy online world. With high demand to join, hoo.be has already attracted popular users such as Chris Paul, Steve Aoki, Lewis Howes, Dayna Marie, 50 Cent, Katie Austin and others who have switched from competitors for a fresh new design and features that bring their social bios to life. The company plans to introduce new monetization options for their users, along with features for consumers to discover more from their favorites on social media – from NBA Allstars, to viral TikTok’ers, hoo.be plans to lead a new era in the social influencer & content creator space.”

Hoo.be is a social media platform that provides creators/influencers one hub for all their online profiles, content, shops & more



Stand out with **one hub** for all of your socials, videos, shops, & more.

Source: hoo.be

Ideanomics 51% owned Treeletrik wins large Indonesia electric motorbike supply deal

In April 2021, Ideanomics announced that Treeletrik has signed a deal to supply 200,000 e-motorbikes to Indonesia between now and end 2023, in a deal worth US\$274 million. Licensed EV manufacturer Tree Technologies Sdn Bhd ("Treeletrik") is 51% owned by Ideanomics and is based in Malaysia. Treeletrik plans

to grow sales into the ASEAN region where there is strong demand for electric two- and three-wheeled transportation. The news release stated:

“Treeletrik is a pioneer in bringing true electric motorbikes from Malaysia to the ASEAN region and beyond, spearheading a new way of mobility.....Treeletrik continues to receive positive demand for its 100% electric motorbikes. The EV player began exporting an estimated 50 units of electric motorbikes to Thailand and Indonesia in 2020, with an additional 15,000 units due to be exported this year. Other markets Treeletrik is eyeing as potential customers include the Philippines and Cambodia.”

Clearly, Treeletrik is tapping into a massive market as motorcycles in ASEAN are almost as common as trees! Ideanomics as a 51% partner will also reap the potential benefits.

A Treeletrik motor bike – 200,000 e-motorbikes heading to Indonesia 2021-2023



Source: Ideanomics

The beauty of Ideanomics business model is that they can simultaneously have numerous businesses (with various equity share) all growing at once. This, combined with a number of successful acquisitions, led to Ideanomics reporting a 600% YoY increase in EV related revenue in 2020.

A summary of Ideanomics' business

Ideanomics Mobility – EV fleet sales, EV financing, EV charging and mobility services.

- **Medici Motor Works** aims to develop the North American specialty vehicle and pick-up truck market.
- **Wireless Advanced Vehicle Electrification Inc. ('WAVE')** develops inductive charging solutions for medium and heavy-duty vehicles in the U.S. Ideanomics acquired 100% of WAVE in early 2021.
- **Mobile Energy Global (MEG, 100% owned)** provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity as well as financing and charging solutions in China.
- **Treeletrik** is an approved EV manufacturer and distributor for Malaysia. Treeletrik plans to drive ASEAN commercial EV sales leveraging Chinese & Korean OEM partners for manufacturing. Ideanomics bought 51% of Treeletrik in 2019.
- **Solectrac** develops and sells electric tractors and is based in California, USA. Ideanomics bought a 14.7% investment in Solectrac which was later increased to 22%.
- **Energica Motor Company** is an Italian electric motorcycle company. Ideanomics acquired 20%.

Social Media – Hoo.be – Ideanomics acquired a 20% ownership of social media all-in-one creator hub platform hoo.be in 2021.

Ideanomics Capital – This division focuses on fintech

disruption and financial services.

- **Timios Holding Corp.** is a leading title and settlement solutions provider based in California USA with operations in 44 U.S states. Ideanomics acquired 100% of Timios Holdings Corp. in 2020.
- **Delaware Board of Trade (DBOT)** is a next generation broker-dealer bringing the best practices of capital markets to the small cap marketplace.
- **Intelligentia** provides AI solutions to financial institutions and regulators.
- **Liquefy**
- **Technology Metal Market**

Closing remarks

Ideanomics investments continue to rapidly expand across new areas. Their portfolio of companies encompasses disruptive markets such as EVs, fintech, and now social media.

Ideanomics trades on a market cap of US\$1.08 billion after a staggering past year return of 489%. Management has done a superb job to date. Stay tuned.

Ideanomics continues their blockbuster growth reporting EV revenue growth of over 600% in FY2020

Ideanomics, Inc. (NASDAQ: IDEX) is a US incorporated global company focused on disruptive industries such as Electric

Vehicles (EV) and fintech & financial services. 2020 was a banner year for Ideanomics with several acquisitions, a large jump in EV related revenues, and a very strong stock price performance (the past 1-year return is 247%). Ideanomics is a super fast-moving company as was shown by being ranked the number 11th fastest growing company in North America on Deloitte's 2019 Technology Fast 500™.

Ideanomics market opportunity in EV and fintech & financial services

Ideanomics Overview

Nasdaq: IDEX

Ideanomics is a global company focused on industries experiencing technological disruption. It operates two divisions, Ideanomics Mobility and Ideanomics Capital. These divisions provide shareholders with access to disruptive, high-growth and momentum-based investment opportunities.



Source

Ideanomics has two divisions:

1. Ideanomics Mobility

This division is focused mostly on EV fleet sales and financing as well as other opportunities such as EV charging and mobility services.

- **Medici Motor Works** aims to develop the North American specialty vehicle and pick-up truck market.
- **Wireless Advanced Vehicle Electrification Inc. ('WAVE')** develops inductive charging solutions for medium and

heavy-duty vehicles in the United States. Ideanomics acquired 100% of WAVE in early 2021.

- **Mobile Energy Global (MEG, 100% owned)** provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity as well as financing and charging solutions in China.
- **Treeletrik** is an approved EV manufacturer and distributor for Malaysia. Treeletrik will drive ASEAN commercial EV sales leveraging Chinese & Korean OEM partners for manufacturing. Ideanomics bought 51% of Treeletrik in 2019.
- **Solectrac** develops and sells electric tractors and is based in California, USA. Ideanomics bought a 14.7% investment in Solectrac which was later increased to 22%.
- **Energica Motor Company** is an Italian electric motorcycle company. Ideanomics recently acquired 20%.

Ideanomics Mobility division targets recurring revenue from EV commercial fleet sales, financing, charging and energy

Ideanomics Mobility – A Shared Ecosystem

Through its subsidiaries and investments, Ideanomics Mobility is driving EV adoption by assembling a global ecosystem across the 3 key pillars of EV.



Vehicles



Charging



Energy

Each company manages and sells its own products, as well as benefiting in areas such as supply chain efficiencies, accelerated growth, and new business opportunities via a shared ecosystem.

Source

2.Ideanomics Capital

This division focuses on fintech disruption and financial services.

- **Timios Holding Corp.** is on a mission to revolutionize real estate transactions. Timios is a leading title and settlement solutions provider based in California USA with operations in 44 U.S states. Ideanomics acquired 100% of Timios Holdings Corp. in 2020.
- **Delaware Board of Trade (DBOT)** is a next generation broker-dealer bringing the best practices of capital markets to the small cap marketplace.
- **Intelligentia** provides AI solutions to financial institutions and regulators.
- **Liquefy**
- **Technology Metal Market**

For new investors to Ideanomics it can be a lot to take in, as there is just so much going on with Ideanomics. The key to understand is that Ideanomics focus is on 'disruptive' industries and companies. This means the companies they invest in have a higher chance to succeed due to the tailwinds of change.

Ideanomics EV revenue surges higher in full year 2020

In March 2021, Ideanomics announced revenues for the year ended December 31, 2020, were US\$26.8 million. EV related revenue in 2020 was US\$19.5 million versus US\$2.7 million in 2019, an increase of US\$16.8 million or more than 600%. Ideanomics is very well financed and as of April 1, 2021 had a cash position of US\$330 million.

Closing remarks

Very few companies have been as active in building a rapid presence in the EV and fintech space as Ideanomics. 2020 was a frenetic period of deal making and positive news flow. The

culmination of all of this was the 600% increase in EV related revenue in 2020.

Looking ahead Ideanomics business model takes a long-term view and aims to establish solid businesses with recurring revenues. In the EV sector, Ideanomics is focusing on fleets and on their sales to financing to charging (S2F2C) business model. Ideanomics fintech acquisitions are also growing and focusing on building up long-term recurring revenues.

Investors who are looking for an investment and operating company that is rapidly moving forward into the disruptive areas of EVs and fintech should take a long look at Ideanomics. The company is still in the early stages of building their business and the trends are also still in the early stages with enormous growth potential.

Ideanomics Inc. trades on a market cap of US\$1.33 billion.

President Biden and ESG Investors should all take notice of Ideanomics

Ideanomics, Inc. (NASDAQ: IDEX) is a company ideally situated to make the most of President Biden's Democratic administration's goal of advancing the Green economy. Additionally, the company's objective to facilitate the adoption of commercial electric vehicles from sales to financing to charging (S2F2C) fits well into the overall market trend toward ESG (Environmental, Social, Governance) investing.

The electric vehicle division, Mobile Energy Global (MEG), provides group purchasing discounts on commercial electric vehicles, EV batteries and electricity, as well as financing and charging solutions. Breaking down the S2F2C model a little further, Sales helps fleet operators obtain their choice of EV models suitable for their budget; Financing eliminates the need for a large cash deposit for a fleet; Charging sees the company sell energy used to charge both commercial and passenger EVs.

Focussing a little more on the Charging component, in January 2021 Ideanomics purchased private company Wireless Advanced Vehicle Electrification, Inc. ("WAVE"). This has the potential to be a game-changer with its industry leading technology that provides inductive (wireless) charging solutions for medium and heavy-duty electric vehicles. The technology is embedded in roadways and charges vehicles during scheduled stops and is fully automated and hands-free.

All this seems like a pretty good fit to be a leader in helping President Biden achieve success for the Executive Order signed on January 27, 2021, that directed federal officials to devise a plan for converting all federal, state, local and tribal fleets to clean and zero-emission vehicles. This directive alone amounts to approximately 650,000 vehicles in total.

But don't forget the other division under the Ideanomics umbrella – Ideanomics Capital provides intelligent and innovative services for the fintech industry. This part of the company utilizes Artificial Intelligence and Blockchain to create solutions for Financial Institutions, the Real Estate industry and brings the best practices of exchanges to the over-the-counter marketplace.

For example, in May 2019 the company acquired a majority stake in Delaware Board of Trade (DBOT). DBOT fulfills Ideanomics' strategic vision of combining a regulated and compliant

platform to address traditional financial instruments with the capability of servicing digital assets. Another Capital holding is Intelligentia which has over 20 proven AI-driven SaaS and PaaS solutions. Intelligentia has been deployed in Asia over the past several years and began marketing its services in the U.S. in 2019.

It's not unreasonable to think that there may be opportunities to spin out some of these holdings, if necessary, to unlock shareholder value and perhaps raise capital for other business segments.

Overall, this company ticks all the boxes to be a market darling for the foreseeable future. So mark Wednesday, March 31, 2021 on your calendar for the release of Ideanomics 2020 fourth-quarter and full year financial results to find out how things are going.

Tony Sklar on Ideanomics investment in leading high-performance electric motorcycle company, Energica

In a recent InvestorIntel interview, Tracy Weslosky spoke with Tony Sklar, Senior VP, Communications of Ideanomics, Inc. (NASDAQ: IDEX) about their investment in Energica Motor Company S.p.A., a leading Italian manufacturer of high-performance electric motorcycles and the sole manufacturer of the FIM Enel MotoE™ World Cup.

In this InvestorIntel interview, which may also be viewed on

YouTube (click here to subscribe to the InvestorIntel Channel), Tony went on to say that Energica is one of the few European players to own their own battery technology and explained that its proprietary EV battery and DC fast-charging systems have applications and synergies with Ideanomics Mobility creating value for Ideanomics shareholders.

In the interview, Tony spoke on the two business divisions of Ideanomics – Ideanomics Mobility and Ideanomics Capital. With Ideanomics Mobility the company focuses on the commercialization of electric vehicles. Ideanomics has a sales to financing to charging model. Drawing a parallel with the auto and energy industry, he said as the energy companies that have given value to shareholders for the longest period of time, Ideanomics' charging solutions is going to have the most impact for its investors.

To watch the full interview, click here

About Ideanomics

Ideanomics is a global company focused on the convergence of financial services and industries experiencing technological disruption. Our Ideanomics Mobility division is a service provider which facilitates the adoption of electric vehicles by commercial fleet operators through offering vehicle procurement, finance and leasing, and energy management solutions under our innovative sales to financing to charging (S2F2C) business model. Ideanomics Capital is focused on disruptive fintech solutions for the financial services industry. Together, Ideanomics Mobility and Ideanomics Capital provide our global customers and partners with leading technologies and services designed to improve transparency, efficiency, and accountability, and our shareholders with the opportunity to participate in high-potential, growth industries.

To learn more about Ideanomics, Inc., click here

Disclaimer: Ideanomics, Inc. is an advertorial member of InvestorIntel Corp.

With rapidly developing EV businesses and great fintech assets, sounds like good Ideanomics

Sales to financing to charging – that is the Ideanomics, Inc. (NASDAQ: IDEX) model. The company has two primary divisions – the Mobile Energy Global (MEG) division is a service provider which facilitates the adoption of electric vehicles by commercial fleet operators through offering vehicle procurement, finance and leasing and energy management solutions. Ideanomics Capital is focused on disruptive fintech solutions for the financial services industry.

Or put another way – end to end electric vehicle (EV) solutions.

Hydrocarbon-based transportation services are not dead and are not going away anytime soon – there is literally a century of infrastructure investment in this market segment. But, the beauty is that some of this infrastructure can also be utilized by the rapidly expanding EV market both in commercial and personal transportation.

By providing a full sales-financing-charging service, the MEG division has found a niche in commercial transportation. Specializing in the facilitation of vehicle procurement, finance and leasing options and energy management solutions,

Ideanomics provides full-service to commercial fleet operators. This allows these transportation specialists to do what they do best – move things without trying to figure out and dissect the latest and greatest (or worst) in the EV transportation sector.

It can be complex to someone who is just trying to get boxes of stuff from Point A to Point B in the most cost effective and timely manner. Current EV infrastructure does not cut it – yet. In early 2021, Ideanomics announced the acquisition of private company Wireless Advanced Vehicle Electrification (WAVE). WAVE was founded in 2011 and is a leading provider of wireless charging systems for commercial EVs. Its technology is proven in the field with multiple customer deployments utilizing inductive (wireless) charging solutions for medium and heavy-duty electric vehicles. This system is fully automated and hands-free and can, the company claims, enable EV fleets to achieve driving ranges that match that of internal combustion engines. A bold statement but probably not that far off once the infrastructure is in place.

While a departure from commercial transportation, the company announced on March 3, 2021 that it has entered into an investment agreement with Energica Motor Company S.P.A pursuant to which Ideanomics invested 10.9 million Euro for 6.1 million ordinary shares of Energica. Energica is the world's leading manufacturer of high performance electric motorcycles and the motorcycles are currently on sale through the official network of dealers and importers.

This should fit very well into the business model of financing and charging – look out Harley Davidson!

Not just about profit, the company is also supportive of the move to rapidly decarbonize transportation systems. In February 2021, Ideanomics announced its membership in CALSTART, a national non-profit organization focused on accelerating clean transportation. CALSTART has 270+ members,

composed of transportation-related stakeholders, including manufacturers, suppliers, fleets, technology firms, academic institutions, government agencies, NGOs, power companies, fuel providers, banks, and more. CALSTART works nationally and internationally with businesses and governments to develop clean, efficient transportation solutions.

The company is growing each of their particular divisions with great fintech assets and a rapidly developing EV business. Let's face it – the EV space is very exciting – WAVE will help fuel an entire line of EV business.

This is a high growth brand new industry and management will tell you that IDEX is not a one-trick pony. They will also say that the company has a low price compared to peer group and has a high growth potential through new technology.

The future is faster than you think. In a world that is rapidly changing, Ideanomics will be turning heads.