

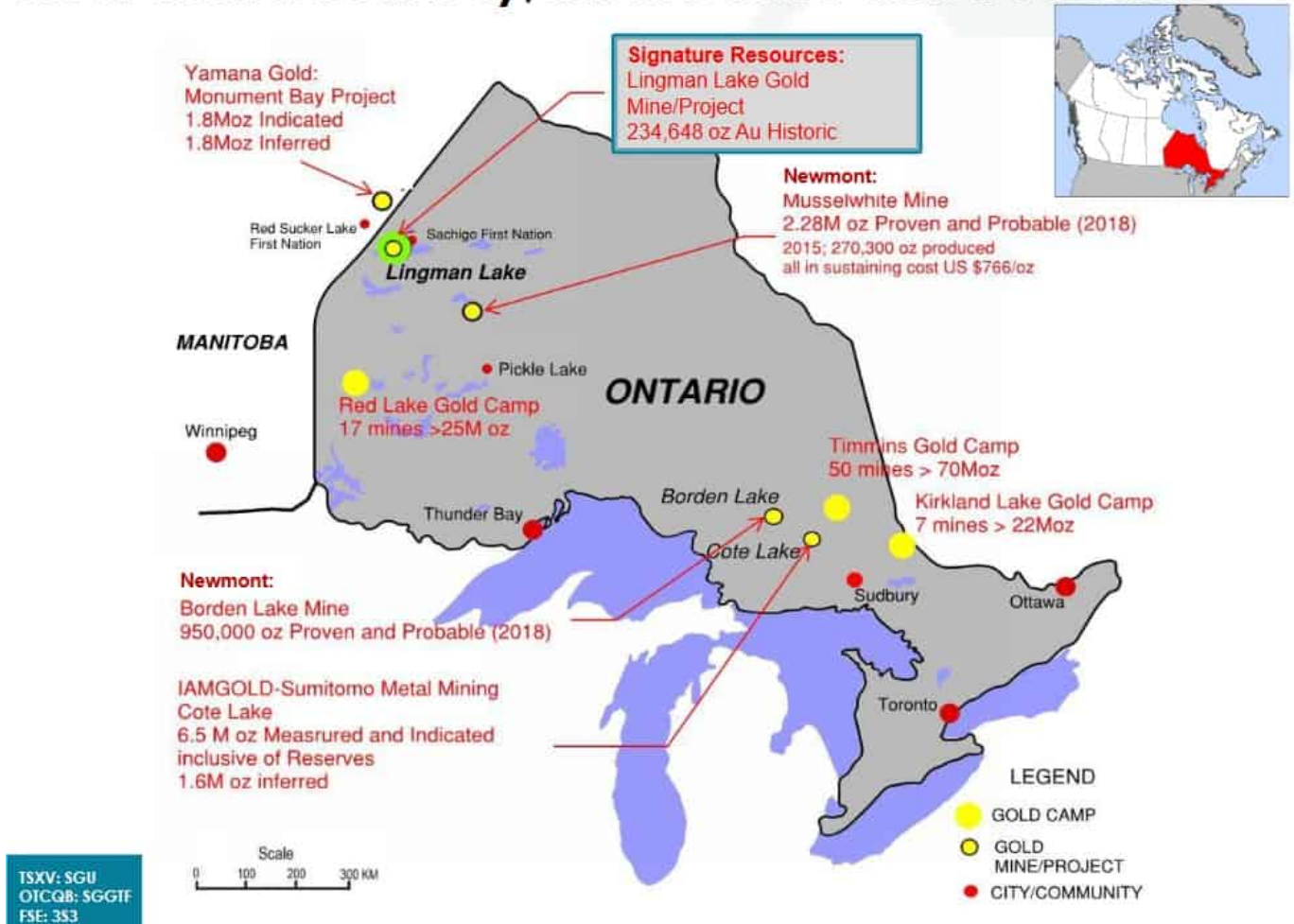
Gold mine veteran leadership team steps into management and breathes new life into Signature Resources

In the gold mining world there are two key parameters that can make investors a fortune – discovering high grade gold, and growing a high grade accessible resource. One junior gold mining company looks to be moving in that direction after appointing the highly experienced gold mine veteran Robert Vallis as CEO prior to the holidays. This was done right on the heels of appointing Paolo Lostritto as Chairman, yesterday they strengthened the team with the addition of Management and Board Advisor Dan Denbow.

Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF | FSE: 3S3) ('Signature') owns 100% of the Lingman Lake Gold Mine & Project in Ontario, Canada. Their Property encompasses 12,148 hectares and has a strike length of over 27 kilometers across the Lingman Lake Greenstone Belt. There is also nearby expansion potential at Lingside West and Lingside East, deposits that are thought to be extensions of the Lingman Lake Gold Mine deposit.

Location map of Signature Resources Lingman Lake Gold Mine & Project

Near Monument Bay, Musselwhite and Red Lake



Source: Company presentation

The Property has a historical mine (Lingman Lake Gold Mine) with a mine shaft and 3 levels along with a 250 tpd mill built in the 1940's. The underground substructure consists of a 126.5-meter shaft, and levels at 46-meters, 84-meters and 122-meters depths. There is also an exploration camp built with a company owned drill rig on site.

Historical exploration since the 1930's at the Lingman Lake Gold Mine

Historical Exploration

Lingman Lake has been explored and developed, since the 1930's. Management believes that the historical work and infrastructure presents significant opportunity.



Source: Company presentation

The Lingman Lake Gold Mine has a historical resource (not yet NI 43-101 compliant) of over **234,000 oz of contained gold averaging 6.87 g/t Au**. It should be noted that Lingman Lake's historic resource was drilled with <700 m strike length and the deposit remains open laterally and to depth.

As shown below, recent drilling indicates potential for higher grades including a vertical underground raise which averaged **28 g/t Au over 30m**.

Sample high grade drill results plus high grade bulk samples from 9.5g/t to 19.0g/t Au

Exceptional Grades in Historic Drilling, Bulk Sampling and Vertical Raise

2018 DRILLING HIGHLIGHTS	ZONE WIDTH AND OVERALL GRADE
Hole 18-01 West Zone	9.5 meters @ 12.15 g/t Au
Hole 18-02 West Zone	5.0 meters @ 13.65 g/t Au
Hole 18-05 North Zone	8.0 meters @ 17.87 g/t Au
Hole 18-03 North Zone	4.0 meters @ 6.84 g/t Au
Hole 18-09, South Zone	3.0 meters @ 12.20 g/t Au
Hole 18-09, Central Zone "A"	9.0 meters @ 6.55 g/t Au
Hole 18-09, Central Zone "B"	4.0 meters @ 4.27 g/t Au
Hole 18-10, South Zone	14.0 meters @ 8.56 g/t Au

- Historical results were generated within an area of 700 meters length x 300 meters wide x **180 meters deep and open.**
- A **deep test hole** below the main deposit intersected a **1.5-meter section of 325 g/t at vertical 240 meters.**
- 1940's underground bulk sampling of **three, 500 lb (227 kg) samples** returned grades of **18.7 g/t, 22.1 g/t and 9.5 g/t of gold,** respectively.
- A fourth, 500 lb bulk sample composite, comprised of muck from all three zones averaged **19.0 g/t gold.**
- A vertical raise from the 275' level to the 150' level returns an **average grade of 28 g/t over the full 100 ft (30 m).**

Source: Company presentation

Next steps

Next steps include Phase 1 drilling focused on expanding known zones of mineralization along strike and down plunge. This is to be followed by Phase 2 drilling focused on regional targets that have never been tested. Following this Signature plans a maiden NI 43-101 resource in 18 months (about mid 2022).

Closing remarks

High grade gold and an experienced management team looks to be breathing new life into Signature Resources. Recent ~\$3 million capital raises (here and here) and a number of new hirings and appointments (see recent news) are nice positives to help support the drilling program and resource growth leading into a maiden resource estimate in 2022.

It is not every day that investors can buy into an early stage gold company with high grade gold, existing mine infrastructure, strong management, safe location, and excellent exploration potential. Especially given Signature

Resources trades on a market cap of just C\$18.8 million.

One to follow closely, especially if further high grade results are announced in coming months.

Shining a new light on the Lingman Lake Gold Project

Deposit, location, management, and cash are four key factors when deciding to invest in an exploration company, and recent moves by Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF) shine a new light on the Company.

Lingman Lake Gold Project

Signature already had a solid start with its Lingman Lake Gold Project. The property comprises the former producing Lingman Lake Gold Mine and two new early-stage exploration projects, Lingside West and Lingside East, that are believed to be extensions of the Lingman Mine deposit.

The Lingman Lake gold property is massive, consisting of approximately 12,148 hectares (over 30,000 acres), which is almost 23,000 football fields in size. The property cuts a 28-km-wide swath across the Lingman Lake Greenstone Belt, in northwestern Ontario, and Ontario continues to rank high as a safe jurisdiction for mining.

Greenstone belts often host economic mineral deposits and are well known for holding rich gold deposits. In Canada, one prolific example is the Abitibi Greenstone Belt, an area that spans eastern Ontario and western Quebec, and has produced over 100 mines and 170 million ounces of gold.

What Treasure does Lingman Lake hold?

Currently, the property hosts a historical resource estimate of over 234,000 ounces of gold (1.06 million tonnes grading 6.86 g/t Au). The old Lingman Lake Gold Mine has some existing infrastructure, including a 126.5-meter shaft and three working levels. The historical resource estimate is based on prior data and reports obtained and prepared by previous operators and is not a NI 43-101 compliant resource.

Earlier this year, the Company issued an updated NI 43-101 technical report as it progresses to a future resource model on the project.

Adding to the Team

Former CEO Walter Hanych, who guided Signature for seven years, has shifted into the Head Geologist role and announced two new executives to propel the Company forward – Robert Vallis was appointed President, CEO, and Director, and Paolo Lostritto was appointed Chairman of the Board.

Robert Vallis is a 25-year veteran of the mining industry and most recently was Senior Vice President Corporate Development with Golden Star Resources Ltd. (NYSE American: GSS | TSX: GSC). Prior to that position, he was a Business Development executive at Yamana Gold Inc. (NYSE: AUY | TSX: YRI) for nearly nine years and worked on the \$3.9 billion acquisition of Osisko and the US\$395 million acquisition of Extorre Gold Mines Ltd.

Mr. Vallis commented, “I am very pleased and excited to have joined Signature Resources as President, CEO, and Director. The remarkable quality of the Company’s entire team and the high-grade Lingman Lake gold project present a significant opportunity to the Company and its shareholders with exceptional potential for rapid value growth.”

Paolo Lostritto has an extensive background in the Capital

Markets, serving as President of Red Cloud Securities and previously he was a Senior Mining Analyst for over a decade at Octagon Capital, MGI Securities, Wellington West, and National Bank. He was “pounding the table” about Kirkland Lake Gold Ltd. (NYSE: KL | TSX: KL) as far back as 2010 and we all know how that story turned into a \$14.6 billion market cap behemoth.

Mr. Lostritto remarked, “I believe the company has an asset base that is underappreciated by the market, and now that the Provincial Government is building better road and power access to the region, the story is ready to be told.”

Financings Strengthen Balance Sheet

To strengthen its balance sheet and fund exploration, the Company announced a non-brokered private placement to raise \$1 million and a share-for-debt transaction to convert almost \$300,000 of debt into 5.84 million shares.

Upward Pressure Continues to Build on Gold

Even with the recent COVID-19 vaccine announcements, the pandemic’s second wave continues to grow, forcing governments to implement new stay-at-home restrictions, severely denting the western economies. Public pressure on governments to pass new billion-dollar aid packages also raises inflation-related fears, helps to support the current gold price, and fuel speculation that it could go much higher.

Last week, two Goldman Sachs analysts wrote in a research report that gold prices should break out in 2021 as inflation worries increase demand and they forecasted gold could hit \$2,300 per ounce, implying a jump of more than 20%.

If you think it’s time to add some gold exploration exposure to your portfolio, Signature could be a stock to add to your watch list.