

# Terence Johnsson, Retired Vice President from Audi AG, Joins Exro Board of Directors

written by Raj Shah | January 27, 2021  
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- Retired Vice President from Audi AG, General Motors, and Volkswagen AG
- Terence has 35 years of professional sales experience at top levels of the world's largest automotive manufacturers
- Guide Exro in pioneering new technologies into emerging markets while generating revenue growth

Exro Technologies Inc. (TSXV: [EXRO](#)) (OTC: EXROF) (the "Company" or "Exro"), a leading clean technology company which has developed a new class of power electronics for electric motors and batteries, is pleased to announce that Terence Johnsson, an accomplished automotive global executive, has joined the Exro Board of Directors ("Board of Directors").

Terence Johnsson has 35 years of professional experience at top levels of the world's largest automotive manufacturers. Terence officially retired as Vice President from Audi AG in 2019, where he led the corporate P&L Overseas Sales Division and Globalization Strategic Initiative to operating profitability of \$1 Billion while entering emerging markets with new engineered products. Prior to his tenure with Audi AG, Terence led Americas Sales Division for Volkswagen to 1.5x earnings growth. Terence began his career with General Motors in Detroit, Michigan.

After retiring, Terence has turned his business passion to

supporting start-ups that are pioneering new technologies and reinventing sales channels for the emerging electric vehicle industry. Johnsson will help Exro to stay actively engaged with top leaders in automotive as well as provide guidance to revenue growth of the Coil Driver technology.

“I’m very excited about joining Exro at this time of transition,” said Mr. Johnsson. “I believe I can help Exro to accelerate commercialization of their next generation technology and supply electric vehicle applications globally.”

“We are thrilled about the commercial partnership opportunities in 2021 with bringing Terence on our board,” commented Sue Ozdemir, Chief Executive Officer of Exro. “As a well-respected automotive executive and proven global sales leader, we are very glad to welcome Terence to the team.”

### **About Exro Technologies Inc.**

[Exro](#) is a clean technology company pioneering intelligent control solutions in power electronics to help solve the most challenging problems in electrification. Exro has developed a new class of control technology that expands the capabilities of electric motors, generators, and batteries. Exro enables the application to achieve more with less energy consumed.

Exro’s advanced motor control technology, the Coil Driver, expands the capabilities of powertrains by enabling two separate torque profiles within a given motor. A major advancement in the sector, dynamic motor configuration enables efficiency optimization for each operating mode resulting in reduction of energy consumption. The controller automatically selects the appropriate configuration in real time so that power and efficiency are intelligently optimized.

For more information visit our website at [www.exro.com](http://www.exro.com).

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## **ON BEHALF OF THE BOARD OF DIRECTORS**

*Sue Ozdemir, Chief Executive Officer*

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This news release contains forward-looking statements and forward-looking information (together, “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as “plans”, “expects”, “estimates”, “intends”, “anticipates”, “believes” or variations of such words, or statements that certain actions, events or results “may”, “could”, “would”, “might”, “will be taken”, “occur” or “be achieved”. Forward looking statements involve risks, uncertainties and other factors disclosed under the heading “Risk Factors” and elsewhere in the Company’s filings with Canadian securities regulators, that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will

occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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