StageZero Life Sciences Enters European Market with Oncore Pharma and BodyCheck NL; Multi-Year Agreement Valued at US\$40 million

written by Raj Shah | October 11, 2019





October 10, 2019 (Source) — StageZero Life Sciences, Ltd (TSX:SZLS) ("StageZero" or the "Company"), a life sciences company dedicated to the early detection of cancer and multiple disease states through whole blood, announced today that its

licensing partner, Oncore Pharma, has signed a multi-year agreement with BodyCheck NL for the distribution and sale of ColonSentry® throughout the Netherlands, Belgium and Luxembourg (the "Benelux").

According to the multi-year agreement, the initial term of 6 months will be used to implement and launch a sales and marketing campaign in Belgium, the Netherlands and Luxembourg. A minimum of 275,000 ColonSentry diagnostic tests for the early detection of Colorectal Cancer is anticipated to be analyzed and reported out by StageZero Life Sciences' state of the art facility in Richmond, Virginia, USA. The multi-year agreement has a value to StageZero of US\$40 million.

ColonSentry® is StageZero's proprietary liquid biopsy that uses advanced gene expression (mRNA) technology for the early identification of Colorectal Cancer (CRC).

"Oncore Pharma is moving quickly to use its established relationships in Europe to introduce ColonSentry® into markets other than the U.S and this is just the beginning," said James Howard-Tripp, Chairman and CEO of StageZero Life Sciences. "This is just our initial entry point in the European market and we look forward to gaining experience and building our footprint outside of the U.S. even further in 2020."

"We have a solid partner in BodyCheck NL with their already established network of "checkpoints" throughout the Netherlands. This is an important initial start for us in Europe; the Netherlands ranks #10, and Belgium #14, in the world for having the highest Colorectal cancer rates in both sexes." said Martin Verronneau, President and Chief Operating Officer of Oncore Pharma Inc. "We welcome this opportunity to address the need for early colorectal cancer detection within this population."

About StageZero Life Sciences, Ltd.

StageZero Life Sciences is dedicated to the early detection of cancer and multiple disease states through whole blood. Aristotle®, our next generation test, is a panel for simultaneously screening for 10 cancers from a single sample of blood with high sensitivity and specificity for each cancer. Aristotle is built on our proven and proprietary Sentinel Principle Technology Platform which has been validated in 10,000 patients and used to develop the first liquid biopsy for Colorectal Cancer, with further validation currently underway. In addition to building a pipeline of products for early cancer detection, the Company operates a CAP accredited and CLIA certified reference laboratory based in Richmond, Virginia that offers the ColonSentry® test as well as licensed biomarker tests for lung, breast and prostate cancers. To learn more visit www.stagezerolifesciences.com.

About Oncore Pharma

Oncore Pharma is a catalyst for research, development and commercialization of innovative products for the diagnosis, care and cure of early stage cancer patient by distributing ColonSentry®, StageZero Life Sciences' advanced blood-based molecular diagnostic assay for the early detection of ColoRectal Cancer, through a global licensing and co-marketing agreement.

About BodyCheck

BodyCheck NL promotes iBodyCheck, a health test that not only provides insight into your health within minutes but also warns you about potential health risks. iBodyCheck is the future of preventive healthcare. Based on the results of your Bodycheck, you receive professional advice on how to (further) increase your health in a responsible manner.

Forward-Looking Statements

This press release contains forward-looking statements identified by words such as "expects", "will" and similar expressions, which reflect the Company's current expectations regarding future events. The forward-looking statements involve risks and uncertainties that could cause the Company's actual events to differ materially from those projected herein. Investors should consult the Company's ongoing quarterly filings and annual reports for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements, except as required by law.