Silver Bullet Mines Corp.'s Successful Commissioning of Its Silver Pilot Plant

written by Raj Shah | July 5, 2022

July 5, 2022 (<u>Source</u>) – Silver Bullet Mines Corp. (TSXV: SBMI) (OTCQB: SBMCF) ("SBMI" or "the Company") announces it has successfully completed commissioning of its wholly owned 125 MTPD state of the art mill near Globe, Arizona. This is the latest major achievement in progressing towards bulk sampling and silver production.

Despite minor delays caused by COVID-19, the commissioning was successfully completed on July 3, 2022. Over the past few weeks all equipment at the mill was test run and synchronized for continuity. No material defects or deficiencies were detected.

"In September of 2021 this was an empty field," said A. John Carter, SBMI's CEO. "Now this field hosts a fully functional silver processing facility, ready to start processing a bulk sample of ore from our Buckeye Silver Mine. This could not have been achieved without the incredible skill and dedication of the technical team in Arizona."

SBMI has commenced crushing ore through the crushing circuit (see video at <u>https://youtu.be/KvhAhqABV74</u>) and is filling the fine ore bin. The photo on the left below shows coarse ore from the Company's local Buckeye Silver Mine and the photo on the right shows crushed ore in the fine ore bin. The cone crusher and jaw crusher successfully crushed the ore to less than $\frac{1}{2}$ inch in diameter, which is ideal feed for the ball mill.



(Left) Coarse Ore (Right) Fine Ore

The next step on the path to producing concentrate and dore bars is to start running the fine ore through the grinding and gravity circuit. This will require a ramp-up period until all equipment is running at maximum efficiency.

Samples are being sent to multiple companies which have expressed an interest in buying SBMI's concentrate and dore.

This is yet another giant leap forward for the Company. SBMI is on the cusp of producing both silver and copper and generating cash flow which will enable it to continue to execute on its business plan.

Please check the Company's website <u>www.silverbulletmines.com</u>, or follow on Twitter <u>@bulletmines</u> or at YouTube "Silver Bullet Mines".

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Cautionary and Forward-Looking Statements

Silver Bullet Mines Corp. trades on the TSX Venture Exchange under the symbol SBMI and on the OTCQB Venture Market under the symbol SBMCF. The OTCQB Venture Market is for early stage and developing U.S. and international companies. Companies listed there are current in their reporting and undergo an annual verification and management certification process. Investors can find current financial disclosure for the Company on www.otcmarkets.com and at https://money.tmx.com/en/quote/SBMI.

This news release contains certain statements that constitute forward-looking statements as they relate to SBMI and its subsidiaries. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.

By their nature, forward-looking statements include assumptions, and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, SBMI will also set out the material risk factors or

assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, SBMI assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to: the impact of SARS CoV-2 or any other global virus; reliance on key personnel; the availability of skilled and unskilled labour; the presence and recoverability of mineralization; ongoing availability of infrastructure such as electrical, diesel and road access; the thoroughness of its QA/QA procedures; the continuity of the global supply chain for materials for SBMI to use in the production and processing of shareholder, permitting and regulatory approvals; ore; activities and attitudes of communities local to the location of SBMI's properties; price increases related to supply chain issues; risks of future legal proceedings; income tax matters; fires, floods and other natural phenomena; the rate of inflation; availability and terms of financing; distribution of securities; commodities pricing; currency movements, especially as between the USD and CDN; effect of market interest rates on price of securities; and, potential dilution. SARS CoV-2 and other potential global viruses create risks that at this time are immeasurable and impossible to define.