

Silver Bullet Mines Closes Final Tranche of Financing

written by Raj Shah | December 6, 2022

December 06, 2022 ([Source](#)) – On October 21, 2022 Silver Bullet Mines Corp. (TSXV: SBMI) (OTCQB: SBMCF) ('SBMI' or 'the Company') announced a financing of Units (the "Financing"), whereby each Unit consisted of one common share and one common share purchase warrant. Each Unit is priced at \$0.20 (twenty cents). Each common share purchase warrant has a 2-year term and is exercisable at \$0.30 (thirty cents).

SBMI announces it has closed on the final tranche of the Financing, being \$360,912. This represents 1,804,560 common shares and 1,804,560 common share purchase warrants. This together with the first tranche totals \$807,912, an oversubscription from the announced target of \$600,000. No insiders participated and there here are no finder fees payable on this tranche.

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Cautionary and Forward-Looking Statements

This news release contains certain statements that constitute

forward-looking statements as they relate to SBMI and its subsidiaries. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.

By their nature, forward-looking statements include assumptions, and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, SBMI will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, SBMI assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to: the impact of SARS CoV-2 or any other global virus; reliance on key personnel; the thoroughness of its QA/QA procedures; the continuity of the global supply chain for materials for SBMI to use in the production and processing of ore; shareholder and regulatory approvals; activities and attitudes of communities local to the location of the SBMI's properties; risks of future legal proceedings; income tax matters; fires, floods and other natural phenomena; the rate of inflation; availability and terms of financing; distribution of securities; commodities pricing; currency movements, especially as between the USD and CDN; effect of market interest rates on price of securities; and, potential dilution. SARS CoV-2 and other potential global viruses create risks that at this time

are immeasurable and impossible to define.