

# Romios Announces Closing of \$208,000 Non-Brokered Offering

written by Raj Shah | December 30, 2022

December 30, 2022 ([Source](#)) – **Romios Gold Resources Inc. (TSXV: RG) (OTCQB: RMIOF) (FSE: D4R)** (“**Romios**” or the “**Company**”) is pleased to announce that, further to its Press Release of December 23, 2023, it has closed its non-brokered private placement on the increased amount of 5,200,000 flow-through units (the “**FT Units**”) for \$208,000 (the “**Offering**”).

Each FT Unit is priced at \$0.04 and consists of one (1) common share and one (1) share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder to purchase one (1) common share (a “**Warrant Share**”) at a price of \$0.08 per Warrant Share until December 30, 2024.

Qwest Investment Fund Management Ltd. was paid \$9,000 in cash and issued 225,000 compensation warrants (“**Compensation Warrants**”). Each Compensation Warrant entitles the holder to acquire one (1) common share of the Company at a price of \$0.08 until December 30, 2024.

Funds will be used for exploration of the Company’s properties in BC. All securities issued under the Offering are subject to a statutory hold period expiring on May 1, 2023.

Insiders of the Company subscribed for \$50,000 of FT Units under the Offering. The insider private placements are exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 (“**MI 61-101**”) by virtue of the exemptions contained in sections 5.5(a) and 5.7(1) (a) of MI 61-101 in that the fair market value of the consideration for the securities of the Company which will be issued to the

insiders does not exceed 25% of its market capitalization.

### **About Romios Gold Resources Inc.**

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company engaged in precious- and base-metal exploration, focused primarily on gold, copper and silver. It has a 100% interest in the Lundmark-Akow Lake Au-Cu property plus 4 additional claim blocks in northwestern Ontario and extensive claim holdings covering several significant porphyry copper-gold prospects in the “Golden Triangle” of British Columbia. Additional interests include the Kinkaid claims in Nevada covering numerous Au-Ag-Cu workings and two former producers: the Scossa mine property (Nevada) which is a former high-grade gold producer and the La Corne molybdenum mine property (Quebec). The Company retains an ongoing interest in several properties including a 20% carried interest in five of Honey Badger Mining’s claim blocks in the Thunder Bay silver district of northwestern Ontario; a 2% NSR on McEwen Mining’s Hislop gold property in Ontario; a 2% NSR on Enduro Metals’ Newmont Lake Au-Cu-Ag property in BC, and the Company has signed a definitive agreement with Copperhead Resources Inc. (“Copperhead”) whereby Copperhead can acquire a 75% ownership interest in Romios’ Red Line Property in BC.

**For more information, visit [www.romios.com](http://www.romios.com).**

As part of our ongoing effort to keep investors, interested parties and stakeholders updated, we have several communication portals. If you have any questions online ([Twitter](#), [Facebook](#), [LinkedIn](#)) please feel free to send direct messages.

To book a one-on-one 30-minute Zoom video call, please **click [here](#)**.

**For further information, please contact:**

Stephen Burega, President and CEO – 647-515-3734  
or [sburega@romios.com](mailto:sburega@romios.com)

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