Pistol Bay Commences Drilling in Confederation Lake

written by Raj Shah | March 22, 2018

March 22, 2018 (Source) – Pistol Bay Mining Inc. (TSX-V – PST; Frankfurt – OQS2, OTC/Pink Sheet symbol SLTFF) ("**Pistol Bay**" or the "**Company**') is pleased to announce that it has commenced its planned 3,500-metre diamond drilling program on its 51,000-acre Confederation Lake property in northwestern Ontario.

The first three drill holes, of approximately 500 metres each, will test the Arrow Zone, and the core will be used for preliminary metallurgical testing. The Arrow Zone is a volcanogenic massive sulphide (VMS) deposit, which was the subject of a 43-101 report in 2017 that presented an inferred mineral resource of 2,100,000 tonnes grading 5.78% zinc, 0.72% copper, 0.60 grams per tonne (g/t) gold and 19.5 g/t silver. (8.42 Zn.Eq.)

Following is a selection of drill intersections from previous diamond drill holes on the Arrow Zone by Noranda Exploration in 1997-1998 and Tribute Minerals Inc. in 2004-2007.

DDH-ID	From (m)	To (m)	Core Length	True width	Cu%	Zn%	Ag g/t	Au g/t
GL1997-02C	451.80	456.10	4.30	3.51	3.07	27.16	50.4	2.105
GL1997-04	469.00	474.80	5.80	4.25	1.61	9.36	37.0	0.818
GL2004-08	325.00	335.20	10.20	7.13	0.95	8.50	25.3	1.018
GL2006-18	513.50	518.90	5.40	3.84	0.66	18.71	25.6	0.446

GL2006-27	304.90	309.05	4.15	3.20	0.59	10.59	19.6	0.730
GL2006-39	338.83	343.10	4.27	3.00	1.21	18.54	8.2	0.413
GL2007-50	526.50	537.60	11.10	7.99	0.92	2.45	15.1	0.496
GL2007-53	560.35	567.40	7.05	5.39	1.20	4.28	25.4	0.834

Following drilling on the Arrow Zone, the drill will move to the Fredart Zone, which was drilled in the 1960s and contained copper mineralization of VMS type with associated silver values. Only the first four holes were assayed for gold.

The technical information in this news release was prepared and/or reviewed by Colin Bowdidge, Ph.D., P.Geo., a Qualified Person as defined in National Instrument 43-101.

About Pistol Bay Mining Inc.
Pistol Bay Mining Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on zinc and base metal properties in North America. The company has also created a subsidiary for resource driven blockchain applications.

On Behalf of the Board of Directors
PISTOL BAY MINING INC.

“Charles Desjardins”
Charles Desjardins,
President and Director

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