Kodiak Copper Strengthens Board with Addition of Lana Eagle

written by Raj Shah | October 7, 2021

October 7, 2021 (Source) – Kodiak Copper Corp. (TSXV: KDK) (OTCQB: KDKCF) (FSE: 5DD1) (the "Company" or "Kodiak") is pleased to announce the appointment of Ms. Lana Eagle to the Company's Board of Directors.

Lana Eagle is an Indigenous relations strategist and a Social Innovator advising companies on how to better engage and work with Indigenous communities. Her background is in banking, economic development, wealth management and mineral exploration. Lana is a pioneer for Aboriginal women in being one of the first to chair a mineral exploration company in Canada, Electra Gold Ltd. In 2017 she was elected to the Board of the Association for Mineral Exploration (AME) BC, where she is the founder and co-chair of AME's Gathering Place. She is a Program Advisory Committee Member for Mining and Mineral Exploration at the BC Institute of Technology. Lana is an appointed member of BC's Indigenous Business and Investment Council. She is a Director on the Board of Geoscience BC and most recently has been elected to the board of Prospectors and Developers Association of Canada. Lana is a sought-after speaker and lecturer on the topic of Indigenous engagement and reconciliation in Canada, as well as diversity and inclusion. She is a member of the Whitecap Dakota First Nation in Saskatchewan.

Claudia Tornquist, President and CEO of Kodiak said, "I am delighted to welcome Lana to Kodiak's Board and am genuinely looking forward to working with her. Lana's impressive background combines business experience with in-depth

involvement and thought leadership in Indigenous relations. I have no doubt that she will bring valuable perspectives to Kodiak's Board and help formulate and execute a well-rounded strategy that will truly benefit our shareholders."

Kodiak has also granted 75,000 stock options to a director and a consultant of the Company, exercisable at C$1.20 per share. 25,000 options will be exercisable for a period of one year and 50,000 for five years.

Further, Kodiak has retained, subject to regulatory approval, Red Cloud Securities Inc. ("Red Cloud") to provide market stabilization and liquidity services to the Company in compliance with the policies and guidelines of the TSX Venture Exchange ("TSX-V") and other applicable legislations. Red Cloud will trade shares of the Company on the TSX-V for the purposes of maintaining a reasonable market and improving the liquidity of Kodiak's common shares. The Company has agreed to pay Red Cloud $5,000 per month. The agreement between Red Cloud and the Company may be terminated by either party with written notice of 30 days. The Company and Red Cloud act at arm's length, but Red Cloud may provide investment banking or other services to Kodiak and Red Cloud and/or its clients may have an interest, directly or indirectly, in the securities of Kodiak. The agreement is principally for the purposes of maintaining market stability and liquidity for the Company's common shares and is not a formal market making agreement. There are no performance factors contained in the agreement between Red Cloud and the Company and Red Cloud will not receive any shares or options from the Company as compensation for services it will render."

On behalf of the Board of Directors
Kodiak Copper Corp.

Claudia Tornquist

President & CEO

For further information contact:
Nancy Curry, Corporate Development
ncurry@kodiakcoppercorp.com
+1 (604) 646-8362

About Kodiak Copper Corp.

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization within a wide mineralized envelope in 2020. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement (Safe Harbor Statement): This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify

forward-looking statements. In particular, this press release contains forward-looking statements concerning the Company's exploration plans. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with conditions in the equity financing markets, and assumptions and risks regarding receipt of regulatory and shareholder approvals.

Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.